

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual - 91.7%
January through November 2016

	TOTAL			
	Nov 16	Jan - Nov 16	Budget	% of Budget
Ordinary Income/Expense				
Income				
5200 · Unrestricted Funds				
5201 · All Pledges Total	9,601.37	150,666.03	163,770	92.0%
5202 · Unpledged Revenue	1,749.00	8,195.99	14,700	55.8%
5203 · Plate Offerings	287.37	2,584.85	4,000	64.6%
5204 · Use Fees	2,270.00	18,065.00	16,800	107.5%
5205 · Interest & Dividends	708.30	3,293.16	3,600	91.5%
5206 · Misc. Activities	0.00	8,056.30	8,030 n	100.3%
5210 · Evans Endowment (OR Comm Fdn)	0.00	11,328.74	11,200 n	101.1%
5240 · Mission Giving	0.00	735.36	1,000	73.5%
5299 · Previous Year Income Carry Fwd	0.00	0.00	14,500 n	0.0%
5920.1 · Per Capita Reimbursement	0.00	1,755.00	1,304	134.6%
Total Income	14,616.04	204,680.43	238,904 *	85.7%
Expense				
1000 · Payroll				
290.A · Personnel & Administration	(100.00)	(1,100.00)	(1,200)	91.7%
1 · 1 - Personnel & Administration				
101 · Salary	3,375.00	37,125.00	41,000	90.5%
101.2 · Payroll Taxes/W. Comp	43.89	515.58	870	59.3%
102 · Housing	1,459.00	16,049.00	17,000	94.4%
103 · Medical Insurance	1,184.17	13,025.87	14,210	91.7%
104 · Pension/D&D	580.00	6,380.00	6,960	91.7%
106 · Education	0.00	427.99	1,500	28.5%
107 · Pastors Professional Expenses	0.00	1,879.49	3,500	53.7%
129 · Christian Ed Assist Wages	0.00	0.00	4,410	0.0%
120.1 · CE - Payroll Tax/W. Comp	0.00	0.00	441	0.0%
125 · Parish Associates	100.00	1,100.00	1,200	91.7%
135 · Child Care Support	0.00	20.00	100	20.0%
160 · Sexton Wages	162.50	1,187.50	1,500	79.2%
160.1 · Sexton Emp Payroll Taxes/W.Comp	14.66	107.12	150	71.4%
195 · Workman's Comp	(112.00)	347.75	300 *	115.9%
201 · Office Manager Salary	1,500.00	16,574.80	18,150	91.3%
201.1 · Of. Mgr. Payroll Taxes/Comp	153.94	1,700.11	1,815	93.7%
202.1 · Ofc Mgr Medical	200.00	2,200.00	2,400	91.7%
203 · Ofc Mgr Mileage	38.88	328.16	200 x	164.1%
204 · Ofc Mgr Education	75.00	75.00	200	37.5%
205.1 · Treasurer's Salary	0.00	3,600.00	3,600	100.0%
205.3 · Bookkeeper Wage	118.75	1,865.00	2,875	64.9%
205.4 · Bookkeeper Payroll Taxes/W Comp	10.71	168.18	275	61.2%
206 · Music Director's Salary	1,000.00	11,000.00	12,000	91.7%
206.1 · MD - Payroll Taxes/Comp	89.91	989.01	1,200	82.4%
206.2 · MD - Professional Education	0.00	0.00	1,200	0.0%
207 · Substitute Accompanist	0.00	200.00	600	33.3%

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209.4 - Custodial Support	825.00	9,555.00	10,300	92.8%
210 - Guest Ministers	0.00	197.52	1,050	18.8%
211 - Chapel Musician Wages	60.00	820.00	1,040	78.8%
211.1 - Chapel Payroll Taxes/Comp	5.42	74.10	96	77.2%
212. - Music - Songleader Wages	168.75	1,403.75	1,820	77.1%
212.1 - MC - Payroll Taxes/Comp	15.28	126.68	160	79.2%
Total 1 - 1 - Personnel & Administration	11,068.86	129,042.61	152,122	84.8%
Total 1000 - Payroll	10,968.86	127,942.61	150,922	84.8%
2000 - Admin and Contracts				
126 - P&A Staff Appreciation	0.00	0.00	100	0.0%
915 - Bank/CC Service Chrg	0.00	10.00	12	83.3%
214 - Office Supplies	164.81	1,249.02	1,500	83.3%
214.2 - Office Computer Software	49.00	1,062.99	1,350	78.7%
215 - Postage	0.00	592.41	750	79.0%
216 - Copier/Equipment	281.90	3,170.36	3,300	96.1%
217 - Advertising	0.00	20.00	100	20.0%
221 - Telephone	34.55	1,089.17	1,800	60.5%
222 - Internet	60.00	659.95	920	71.7%
250 - Theft / Insurance replacements	0.00	(3,536.47)	n	
310 - Youth Assistants (AYC)	179.42	1,973.62	2,153	91.7%
902 - Interest on Synod Loan	70.84	998.93	1,048	95.3%
902.2 - Interest on Green Synod Loan	79.32	1,124.24	1,340	83.9%
905 - Ins/Fire/Liab/Prop/Equity	0.00	6,391.90	10,350	61.8%
992 - Pastor Nominating Committee				
991 - Pastor Moving Expense	0.00	0.00	0 n	0.0%
992 - Pastor Nominating Committee - Other	1,151.76	2,080.16	3,000	69.3%
Total 992 - Pastor Nominating Committee	1,151.76	2,080.16	3,000	69.3%
240 - Contingencies	0.00	0.00	58	0.0%
Total 2000 - Admin and Contracts	2,071.60	16,886.28	27,781	60.8%
3000 - Session				
901 - Stewardship Expenses	0.00	0.00	250	0.0%
925 - Session Expense	0.00	234.50	550	42.6%
Total 3000 - Session	0.00	234.50	800	29.3%
4000 - Mission Giving and Support				
3 - 400 Mission Distributions				
407 - Local Mission	700.00	1,545.00	3,100	49.8%
420 - Healthy Women/Networkers	0.00	735.36	1,000 *	73.5%
490.A - Mission & Society Income	0.00	0.00	(104)	0.0%
Total 3 - 400 Mission Distributions	700.00	2,280.36	3,996	57.1%
401 - Partners in Mission	467.00	8,437.00	9,204	91.7%
920 - Per Capita Expense	0.00	4,453.60	4,454 *n	100.0%
Total 4000 - Mission Giving and Support	1,167.00	15,170.96	17,654	85.9%

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6000 - Buildings and Grounds				
Buildings and Grounds Contracts				
605 - Electric.Water/Sewer	775.00	8,525.00	9,300	91.7%
606 - Gas	448.00	4,244.00	4,464	95.1%
608 - Trash Pickup	105.10	1,452.60	1,750	83.0%
617 - Furnace Maintenance	0.00	1,710.00	2,000 *	85.5%
619 - Yard Care and Landscaping	220.00	3,017.30	3,140	96.1%
Total Buildings and Grounds Contracts	1,548.10	18,948.90	20,654	91.7%
4 - 600 Buildings & Grounds				
601 - Repairs & Maintenance	699.67	3,597.22	5,700	63.1%
601.1 - Floor Waxing	0.00	1,077.00	600 x	179.5%
602.B - Carpet Cleaning Expense	0.00	937.00	1,200	78.1%
610 - Custodial Supplies	15.00	2,136.37	2,200	97.1%
618 - Major Expense	800.00	3,225.00	3,000 *	107.5%
690.A - Buildings & Grounds Income	0.00	(50.00)	(154) x	32.5%
Total 4 - 600 Buildings & Grounds	1,514.67	10,922.59	12,546	87.1%
Total 6000 - Buildings and Grounds	3,062.77	29,871.49	33,200	90.0%
7000 - Program Funds				
2 - 300 Christian Education				
301 - CS - Curriculum	0.00	0.00	200	0.0%
303 - CS - Supplies	0.00	0.00	100	0.0%
305 - Youth/Mddlr/High School	0.00	211.98	300 *	70.7%
306 - Adult Education	0.00	0.00	200	0.0%
312 - Gifts & Awards	0.00	0.00	40	0.0%
317 - Special Events	0.00	0.00	7	0.0%
320 - College Group	0.00	0.00	100	0.0%
390.A - Christian Education	0.00	0.00	(100)	0.0%
Total 2 - 300 Christian Education	0.00	211.98	847	25.0%
5 - 700 Worship & Music				
702 - Liturgical Decor	0.00	313.67	600	52.3%
703 - Sanctuary Music	0.00	259.25	600	43.2%
704 - Spec. Svc Supplies & Bulletins	0.00	79.00	100	79.0%
705 - Candles/Liturgical Supplies	0.00	10.99	100	11.0%
706 - Miscellaneous	0.00	0.00	100	0.0%
707 - Organ & Piano Maintenance	0.00	85.00	300	28.3%
710 - Communion Supplies	0.00	0.00	150	0.0%
721 - Copyright License	0.00	191.34	475	40.3%
730 - Sound System Supplies & Maint.	0.00	0.00	108	0.0%
790.A - Worship & Music Income	(30.00)	(360.00)	(1,233) n	29.2%
Total 5 - 700 Worship & Music	(30.00)	579.25	1,300	44.6%

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	TOTAL			% of
	Nov 16	Jan - Nov 16	Budget	Budget
6 - 800 Membership/Parish Life				
801 - Membership Comm Expenses	0.00	0.00	200	0.0%
850 - Parish Life Expenses	0.00	798.12	1,000	79.8%
890-A - Membership/Parish Life-Income	0.00	(105.68)		
Total 6 - 800 Membership/Parish Life	<u>0.00</u>	<u>692.44</u>	<u>1,200</u>	<u>57.7%</u>
Total 7000 - Program Funds	<u>(30.00)</u>	<u>1,483.67</u>	<u>3,347</u>	<u>44.3%</u>
Total Expense	<u>17,240.23</u>	<u>191,589.51</u>	<u>233,704</u>	<u>82.0%</u>
Net Ordinary Income	<u>(2,624.19)</u>	<u>13,090.92</u>	<u>5,200</u>	<u>251.7%</u>
Other Income/Expense				
Other Income				
Capital Received for loans	0.00	5,321.14	5,300	100.4%
Deacons Income	938.00	6,562.25		
Presbyterian Women Income	(227.00)	1,589.00		
Total Other Income	<u>711.00</u>	<u>13,472.39</u>	<u>5,300</u>	<u>254.2%</u>
Other Expense				
Deacons Expenditures	729.50	5,968.93		
Deacons Net Change	208.50	593.32		
Presbyterian Women Expenditures	(207.00)	1,784.00		
Presby Women Net Change	(20.00)	(195.00)		
Principal Payment of Synod Loan				
2006 Loan	434.10	4,555.41	5,000	91.1%
2012 Loan	481.07	5,040.05	5,500	91.6%
Total Principal Payment of Synod Loan	<u>915.17</u>	<u>9,595.46</u>	<u>10,500</u>	<u>91.4%</u>
Total Other Expense	<u>1,626.17</u>	<u>17,746.71</u>	<u>10,500</u>	<u>169.0%</u>
Net Other Income	<u>(915.17)</u>	<u>(4,274.32)</u>	<u>(5,200)</u>	<u>82.2%</u>
	<u>(3,539.36)</u>	<u>8,816.60</u>	<u>0</u>	<u>100.0%</u>

	1/1/2016	December			** 2016 year total **	
1200A - Designated Fund	Start of Year	Income	Expense	End Balance	YTD Inc	YTD Exp
MISSION PROJECTS						
1221A - Congo Mission	0.00			200.00	200	-
1223A - High School Mission	331.94			331.94	-	-
1223.1A - AYC-Ashland Youth Collective	1,095.15	20.40		2,775.92	3,996	2,315
1228A - Community Dinner	2,190.54			1,808.45	103	485
1240A - Christian Veterinary Mission	0.00			100.00	100	-
1255 - Emergency Shelter Fund	0.00	247.88	40.00	368.03	6,229	5,861
1265 - Jamaican Dental Fund	0.00			250.00	250	-
TOTAL MISSION PROJECTS	3,617.63			5,834.34	10,878.17	8,661.46
1209A - Stephen's Ministry	2,443.14		100.00	1,343.14	0	1,100
1210A.2 New Sound System Capital	0.00			0.00	5,321	5,321
1213A - Evan's-Music & Scholarship	538.64			538.64	-	-
1214A - Oregon Community Foundation	5,321.14			(0.00)	11,329	16,650
1220A - Family Camp	27.64			-	0	28
1226A - Women's Retreat	100.94			100.94	-	-
1227A - Advent Faire	298.08			298.08	-	-
1250A - Building Projects Fund	3,613.92			3,192.52	-	421
1262A - Computer Fund	0.00			375.03	835	460
1263A - College Group Fund	240.89			240.89	-	-
1270A - Miscellaneous	0.00			-	-	-
1264A-Evolving Christianity Expense	3,576.08			2,591.08	315	1,300
1280.1 - Pastor - Education Carry Fwd	1,072.01			-	-	1,072
1280.4 - Pastor Sabb. Replacement	2,182.19			2,182.19	-	-
1280.6 - M.D.-Ed Carry Fwd	0.00			-	-	-
Total 1200A - Designated Fund	23,032.30	247.88	160.40	16,696.85	28,678	35,014
	46,040.13			37,004.68	29,058	38,094
1290A - Memorial Funds	Start	Income	Expense	End Balance	YTD Inc	YTD Exp
129.09A - Memorial Unrestricted	9,466.03			6,416.03	30	3,080
129.14 - Bullwinkle Memorial Organ	13,541.80			13,541.80	-	-
Dick Thornton Memorial	0.00			350.00	350	-
129.50A - Other	0.00			-	-	-
Total 1290A - Memorial Funds	23,007.83	0.00	0.00	20,307.83	380	3,080
	46,040.13			37,004.68	29,058	38,094
2100 - Pass-Through Funds		Income	Expense	End Balance	YTD Inc	YTD Exp
2103 - Souper Bowl Sunday	0.00			0.00	100	100
2106 - PCUSA Disaster Relief	0.11		87.00	0.00	87	87
2211 - Deacons	0.00	50.00	50.00	0.00	415	415
2214 - Food Bank	0.00	50.00		50.00	392	342
2217 - Christmas Joy	0.00			0.00	-	-
2216 - One Great Hour	0.00			0.00	756	756
2218- Peace Offering(75%)	0.00		680.25	0.00	680	680
2218.1-Peace Offering(25%)	0.00			226.75	227	-
2220 - Pentecost Offering(60%)	0.00			0.00	-	-
2220.1 Pentecost Offering(40% local)	0.00			0.00	-	-
2222 - Temp Pass Through	0.00			0.00	620	620
2223 - Special Mission	200.00			0.00	569	769
2225-Maslow Project	0.00			0.00	-	-
Total 2100 - Pass-Through Funds	200.11	100.00	817.25	276.75	3,847	3,770
	46,240.24			37,281.43	32,905	41,864

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

As of November 30, 2016

	Nov 30, 16		Nov 30, 16
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1. Umpqua Bank	29,677.01	Credit Cards	
Charles Schwab Checking	50.00	Chase Card Services	1,444.48
Capital One/ING-Savings	62,161.99	Total Credit Cards	1,444.48
Total Checking/Savings	91,889.00	Other Current Liabilities	
Other Current Assets		2110 - Direct Deposit Liabilities	148.95
Presbyterian Women	451.00	Future Pledges	7,907.97
Deacons Fund	2,305.74	Payroll Liabilities	
Synod Custodial Inv. Fund, 7113	23,316.54	Federal PR Taxes Payable	911.12
Total Other Current Assets	26,073.28	Oregon PR Taxes Payable	439.49
Total Current Assets	117,962.28	Total Payroll Liabilities	1,350.61
Fixed Assets		Total Other Current Liabilities	9,407.53
Improvements		Total Current Liabilities	10,852.01
Accumulated Depreciation	-50,702.51	Long Term Liabilities	
Building Improvements	94,340.18	2012 Synod Green Loan	33,360.68
Total Improvements	43,637.67	2006 Synod Loan	20,984.00
Organ		Total Long Term Liabilities	54,344.68
Bullwinkle Organ 2013	200,000.00	Total Liabilities	65,196.69
Bullwinkle Organ 2013-Depre.	-18,666.67	Equity	
Total Organ	181,333.33	Contra Acct Synod Loan	9,595.46
Sound & Video System		Fund Accounts	
2012 Sound & Video System	77,000.00	Presbyterian Woman-Equity	451.00
2012 S & V System Depreciation	-51,700.00	Deacons Equity	2,305.74
Total Sound & Video System	25,300.00	Designated Funds	37,004.68
Total Fixed Assets	250,271.00	PassThrough Funds	276.75
Other Assets		Endowment Funds	66,387.36
Permanent Endowment Funds		Total Fund Accounts	106,425.53
Endow Funds 1st Presby	38,384.13	Retained Earnings	244,586.36
4000.1 - Ellen F. Cox	3,285.28	Net Income	8,816.60
4000.2 - Nova Grimm	2,652.05	Total Equity	369,423.95
4000.3 - Olga/BJ Holland	22,065.90	TOTAL LIABILITIES & EQUITY	434,620.64
Total Permanent Endowment Funds	66,387.36		
Total Other Assets	66,387.36		
TOTAL ASSETS	434,620.64		

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Statement of Cash Flows

January through November 2016

Jan - Nov 16

OPERATING ACTIVITIES	
Net Income	8,816.60
Adjustments to reconcile Net Income to net cash provided by operations:	
Presbyterian Women	155.00
Deacons Fund	-593.32
Chase Card Services	-1,232.12
2110 - Direct Deposit Liabilities	148.95
Board of Pensions Payable	-304.20
Future Pledges	-2,062.03
Payroll Liabilities:Federal PR Taxes Payable	911.12
Payroll Liabilities:Oregon PR Taxes Payable	439.49
Net cash provided by Operating Activities	6,279.49
FINANCING ACTIVITIES	
2012 Synod Green Loan	-5,040.05
2006 Synod Loan	-4,555.41
Contra Acct Synod Loan	9,595.46
Fund Accounts:Presbyterian Woman-Equity	-155.00
Fund Accounts:Deacons Equity	593.32
Fund Accounts:Designated Funds	-9,035.45
Fund Accounts:PassThrough Funds	76.64
Net cash provided by Financing Activities	-8,520.49
Net cash increase for period	-2,241.00
Cash at beginning of period	94,130.00
Cash at end of period	<u><u>91,889.00</u></u>

November 2016 Financial Report Notes**BANK ACCOUNTS SUMMARY**

91,889 Bank Accounts (Umpqua and Capital One)
(37,281) Designated Funds & Memorial Funds
 54,608 Cash Available

808 Future Pledges on Balance Sheet / 2016 Pledges
 7,100 Future Pledges on Balance Sheet / 2017 Pledges

Synod Invested Savings Account

\$ 23,317

n **LINE ITEM SPECIFIC comments**
notes references note below

#5204 - Use fees include \$1200 for carpet cleaning
 #5206 - Budget includes: \$5,000 Barnabas Grant(Bee Removal) \$3,000 Rowe Memorial
 #5399 - Budget is balanced by authorizing \$14,500 in "carryover" funds from bank account

#203 - Ofc Mgr Mileage - underbudgeted for 2016 by 50%
 #216 - Copier - \$300 pd in March for 2015 repair
 #250 - Theft Insurance (repairs and replacements)
 #702 - includes Christmas & Easter flower expense (offset with income to #790)

#920 - per capita is paid over 8 months
 #991 - Moving Expenses are not covered within the 2016 budget (estimated up to \$20,000)

#1214 - budget moves OCF carryover to SoundSystem for loan payments
 #1255 - Created Designated Fund to hold Emergency Shelter donations
 #2214 - noisy offering Food Bank
 #2223 - \$200 Local Mission for Shelter held for 2016 / \$205.41 NoisyOffering (Syria) \$337.44 Noisy Offering (Hospice House)

NET ORDINARY INCOME / NET OTHER INCOME \$5,200 OFFSET

\$5,200 from Ordinary Income will be used to pay \$5,200 towards Principal Payments of Loans
CAPITAL RECEIVED for Loans - transfered monthly from Capital Campaign Designated fund
 to be used for loan payment to PRINCIPAL ("other income")

" - 90A" TRANSFERS INTO EXPENSE BUDGETS:

290A \$ 1,100 Designated Fund transfer: Stephen's Fund for Parish Assistant
 690A \$ 50 City of Ashland rebate (new toilet)
 790A \$ 360 donations for Easter & Christmas Flowers / Pd from line#702
 890A \$ 106 Donation for King Anniverary Party

x90 income \$ 1,616

BUDGETED x90A (anticipated income for these specific areas)

Account #	2016	
290A	(1200)	Designated Fund transfer: Stephen's Fund for Parish Assistant
390A	(100)	Designated Fund transfer: College Group
490A	(104)	rounding - Expect direct donations will be received
690A	(154)	Expect direct donations will be received for utilities
790A	(700)	Expect direct donations will be received for Christmas & Easter Flowers. Piano Tuning
790A	(1233)	Des Fund transfer: \$533 from Evans Fund, 400 flowers, 300 in kind piano tuning
#1210/1214	(5321)	Capital Transfer for Loan Payments from Designated Funds

LEGEND for notes

- *** "OK" - expect on target by EOY or overrun is offset by underrun in other budgeted item or transfer of income
- b** budget adjustment (approved shifts between lines)
- Q** line item paid with quarterly payments (year to date percentages may be high or low due to timing of payment)
- x** POTENTIAL for End of Year OVERRUN (increased costs/unexpected expenses)
- 9** x90.A Accounts are income specific to committees, projected or budgeted expense line items.