

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual - 58.3%
January through July 2016

	TOTAL				
	Jun 16	Jul 16	Jan - Jul 16	Budget	% of Budget
Ordinary Income/Expense					
Income					
5200 · Unrestricted Funds					
5201 · All Pledges Total	14,785.37	15,593.37	97,631.55	163,770	59.6%
5202 · Unpledged Revenue	365.00	720.00	5,061.99	14,700	34.4%
5203 · Plate Offerings	135.00	417.00	1,589.62	4,000	39.7%
5204 · Use Fees	768.00	795.00	10,840.00	16,800	64.5%
5205 · Interest & Dividends	-	778.31	2,422.75	3,600	67.3%
5206 · Misc. Activities	-	-	5,056.30	8,030	n 63.0%
5210 · Evans Endowment (OR Comm Fdn)	-	11,200.00	11,200.00	11,200	n 100.0%
5240 · Mission Giving	-	-	735.36	1,000	73.5%
5299 · Previous Year Income Carry Fwd	-	-	-	14,500	n 0.0%
5920.1 · Per Capita Reimbursement	420.00	-	1,755.00	1,304	134.6%
Total Income	16,473.37	29,503.68	136,292.57	238,904 *	57.0%
Expense					
1000 · Payroll					
290.A · Personnel & Administration	(100.00)	(100.00)	(700.00)	(1,200)	58.3%
1 · 1 - Personnel & Administration					
101 · Salary	3,375.00	3,375.00	23,625.00	41,000	57.6%
101.2 · Payroll Taxes/W. Comp	46.81	46.82	331.25	870	38.1%
102 · Housing	1,459.00	1,459.00	10,213.00	17,000	60.1%
103 · Medical Insurance	1,184.17	1,184.17	8,289.19	14,210	58.3%
104 · Pension/D&D	580.00	580.00	4,060.00	6,960	58.3%
106 · Education	427.99	-	427.99	1,500	28.5%
107 · Pastors Professional Expenses	(1,103.30)	434.25	1,385.82	3,500	39.6%
129 · Christian Ed Assist Wages	-	-	-	4,410	0.0%
120.1 · CE - Payroll Tax/W. Comp	-	-	-	441	0.0%
125 · Parish Associates	100.00	100.00	700.00	1,200	58.3%
135 · Child Care Support	-	-	20.00	100	20.0%
160 · Sexton Wages	100.00	125.00	825.00	1,500	55.0%
160.1 · Sexton Emp Payroll Taxes/W.Comp	9.02	11.28	74.42	150	49.6%
195 · Workman's Comp	-	17.07	459.75	300 *	153.3%
201 · Office Manager Salary	1,500.00	1,520.40	10,574.80	18,150	58.3%
201.1 · Of. Mgr. Payroll Taxes/Comp	153.94	155.78	1,084.35	1,815	59.7%
202.1 · Ofc Mgr Medical	200.00	200.00	1,400.00	2,400	58.3%
203 · Ofc Mgr Mileage	34.56	-	196.40	200 x	98.2%
204 · Ofc Mgr Education	-	-	-	200	0.0%
205.1 · Treasurer's Salary	900.00	-	1,800.00	3,600	50.0%
205.3 · Bookkeeper Wage	-	306.25	1,321.25	2,875	46.0%
205.4 · Bookkeeper Payroll Taxes/W Comp	-	27.63	119.15	275	43.3%
206 · Music Director's Salary	1,000.00	1,000.00	7,000.00	12,000	58.3%
206.1 · MD - Payroll Taxes/Comp	89.91	89.91	629.37	1,200	52.4%
206.2 · MD - Professional Education	-	-	-	1,200	0.0%
207 · Substitute Accompanist	100.00	-	100.00	600	16.7%

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209.4 - Custodial Support	900.00	825.00	6,105.00	10,300	59.3%
210 - Guest Ministers	-	-	-	1,050	0.0%
211 - Chapel Musician Wages	-	120.00	520.00	1,040	50.0%
211.1 - Chapel Payroll Taxes/Comp	-	10.84	46.99	96	48.9%
212 - Music - Songleader Wages	-	-	978.75	1,820	53.8%
212.1 - MC - Payroll Taxes/Comp	-	-	88.20	160	55.1%
Total 1 - 1 - Personnel & Administration	11,057.10	11,588.40	82,375.68	152,122	54.2%
Total 1000 - Payroll	10,957.10	11,488.40	81,675.68	150,922	54.1%
2000 - Admin and Contracts					
126 - P&A Staff Appreciation	-	-	-	100	0.0%
915 - Bank/CC Service Chrg	-	10.00	10.00	12	83.3%
214 - Office Supplies	98.53	132.65	574.49	1,500	38.3%
214.2 - Office Computer Software	63.00	155.00	788.99	1,350	58.4%
215 - Postage	130.00	84.60	428.11	750	57.1%
216 - Copier/Equipment	265.94	265.94	2,090.64	3,300	63.4%
217 - Advertising	-	-	20.00	100	20.0%
221 - Telephone	34.55	34.55	950.97	1,800	52.8%
222 - Internet	60.00	60.00	419.95	920	45.6%
250 - Theft / Insurance replacements	-	(5,255.43)	(3,536.47)	n	
310 - Youth Assistants (AYC)	179.42	179.42	1,255.94	2,153	58.3%
902 - Interest on Synod Loan	99.46	91.64	682.01	1,048	65.1%
902.2 - Interest on Green Synod Loan	112.46	104.12	763.89	1,340	57.0%
905 - Ins/Fire/Liab/Prop/Equity	2,308.20	420.00	5,236.24	10,350	50.6%
992 - Pastor Nominating Committee					
991 - Pastor Moving Expense	-	-	-	-	n 0.0%
992 - Pastor Nominating Committee - Other	-	-	-	3,000	0.0%
Total 992 - Pastor Nominating Committee	-	-	-	3,000	0.0%
240 - Contingencies	-	-	-	58	0.0%
Total 2000 - Admin and Contracts	3,351.56	(3,717.51)	9,684.76	27,781	34.9%
3000 - Session					
901 - Stewardship Expenses	-	-	-	250	0.0%
925 - Session Expense	-	-	50.00	550	9.1%
Total 3000 - Session	-	-	50.00	800	6.3%
4000 - Mission Giving and Support					
3 - 400 Mission Distributions					
407 - Local Mission	-	-	220.00	3,100	7.1%
420 - Healthy Women/Networkers	-	-	735.36	1,000	* 73.5%
490.A - Mission & Society Income	-	-	-	(104)	0.0%
Total 3 - 400 Mission Distributions	-	-	955.36	3,996	23.9%
401 - Partners in Mission	767.00	767.00	5,369.00	9,204	58.3%
920 - Per Capita Expense	976.70	556.70	3,896.90	4,454	*n 87.5%
Total 4000 - Mission Giving and Support	1,743.70	1,323.70	10,221.26	17,654	57.9%
6000 - Buildings and Grounds					

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Buildings and Grounds Contracts					
605 - Electric.Water/Sewer	775.00	775.00	5,425.00	9,300	58.3%
606 - Gas	372.00	372.00	2,604.00	4,464	58.3%
608 - Trash Pickup	222.07	136.25	891.36	1,750	50.9%
617 - Furnace Maintenance	-	-	1,710.00	2,000 *	85.5%
619 - Yard Care and Landscaping	220.00	268.75	1,863.75	3,140	59.4%
Total Buildings and Grounds Contracts	1,589.07	1,552.00	12,494.11	20,654	60.5%
4 - 600 Buildings & Grounds					
601 - Repairs & Maintenance	-	17.45	2,031.88	5,700	35.6%
601.1 - Floor Waxing	-	-	706.00	600 x	117.7%
602.B - Carpet Cleaning Expense	-	-	-	1,200	0.0%
610 - Custodial Supplies	15.00	433.10	1,597.85	2,200	72.6%
618 - Major Expense	2,425.00	-	2,425.00	3,000 *	80.8%
690.A - Buildings & Grounds Income	-	-	(50.00)	(154) x	32.5%
Total 4 - 600 Buildings & Grounds	2,440.00	450.55	6,710.73	12,546	53.5%
Total 6000 - Buildings and Grounds	4,029.07	2,002.55	19,204.84	33,200	57.8%
7000 - Program Funds					
2 - 300 Christian Education					
301 - CS - Curriculum	-	-	-	200	0.0%
303 - CS - Supplies	-	-	-	100	0.0%
305 - Youth/Mddlr/High School	-	-	211.98	300 *	70.7%
306 - Adult Education	-	-	-	200	0.0%
312 - Gifts & Awards	-	-	-	40	0.0%
317 - Special Events	-	-	-	7	0.0%
320 - College Group	-	-	-	100	0.0%
390.A - Christian Education	-	-	-	(100)	0.0%
Total 2 - 300 Christian Education	-	-	211.98	847	25.0%
5 - 700 Worship & Music					
702 - Liturgical Decor	28.00	-	313.67	600	52.3%
703 - Sanctuary Music	-	230.00	249.00	600	41.5%
704 - Spec. Svc Supplies & Bulletins	-	-	79.00	100 *	79.0%
705 - Candles/Liturgical Supplies	-	10.99	10.99	100	11.0%
706 - Miscellaneous	-	-	-	100	0.0%
707 - Organ & Piano Maintenance	-	-	-	300	0.0%
710 - Communion Supplies	-	-	-	150	0.0%
721 - Copyright License	-	-	191.34	475	40.3%
730 - Sound System Supplies & Maint.	-	-	-	108	0.0%
790.A - Worship & Music Income	-	-	(330.00)	(1,233) n	26.8%
Total 5 - 700 Worship & Music	28.00	240.99	514.00	1,300	39.5%
6 - 800 Membership/Parish Life					
801 - Membership Comm Expenses	-	-	-	200	0.0%
850 - Parish Life Expenses	215.14	41.96	478.46	1,000	47.8%
Total 6 - 800 Membership/Parish Life	215.14	41.96	478.46	1,200	39.9%

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	TOTAL				% of
	Jun 16	Jul 16	Jan - Jul 16	Budget	Budget
Total 7000 - Program Funds	<u>243.14</u>	<u>282.95</u>	<u>1,204.44</u>	<u>3,347</u>	<u>36.0%</u>
Total Expense	<u>20,324.57</u>	<u>11,380.09</u>	<u>122,040.98</u>	<u>233,704</u>	<u>52.2%</u>
Net Ordinary Income	<u>(3,851.20)</u>	<u>18,123.59</u>	<u>14,251.59</u>	<u>5,200</u>	<u>274.1%</u>
Other Income/Expense					
Other Income					
Capital Received for loans	853.41	179.30	5,321.14	5,300	100.4%
Deacons Income	283.00	861.00	4,020.20		
Presbyterian Women Income	-	320.00	1,716.00		
Total Other Income	<u>1,136.41</u>	<u>1,360.30</u>	<u>11,057.34</u>	<u>5,300</u>	<u>208.6%</u>
Other Expense					
Deacons Expenditures	364.40	415.31	3,992.85		
Deacons Net Change	(81.40)	445.69	27.35		
Presbyterian Women Expenditures	-	85.00	1,131.00		
Presby Women Net Change	-	235.00	585.00		
Principal Payment of Synod Loan					
2006 Loan	405.48	413.30	2,852.57	5,000	57.1%
2012 Loan	447.93	456.27	3,158.84	5,500	57.4%
Total Principal Payment of Synod Loan	<u>853.41</u>	<u>869.57</u>	<u>6,011.41</u>	<u>10,500</u>	<u>57.3%</u>
Total Other Expense	<u>1,136.41</u>	<u>2,050.57</u>	<u>11,747.61</u>	<u>10,500</u>	<u>111.9%</u>
Net Other Income	<u>-</u>	<u>(690.27)</u>	<u>(690.27)</u>	<u>(5,200)</u>	<u>13.3%</u>
Net Income	<u><u>(3,851.20)</u></u>	<u><u>17,433.32</u></u>	<u><u>13,561.32</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

	1/1/2016	June			July			** 2016 year total **	
	Start of Year	Income	Expense	End Balance	Income	Expense	End Balance	YTD Inc	YTD Exp
1200A - Designated Fund									
MISSION PROJECTS									
1221A - Congo Mission	0.00			0.00			0.00	-	-
1223A - High School Mission	331.94			331.94			331.94	-	-
1223.1A - AYC-Ashland Youth Collective	1,095.15	187.00	20.40	2,694.44	428.00	20.40	3,102.04	3,896	1,889
1224A - Middler Mission	0.00			0.00			0.00	-	-
1228A - Community Dinner	2,190.54		100.91	1,808.45			1,808.45	103	485
1240A - Christian Veterinary Mission	0.00			100.00			100.00	100	-
1265 - Jamaican Dental Fund	0.00			100.00	50.00		150.00	150	-
TOTAL MISSION PROJECTS	3,617.63			5,034.83			5,492.43	4,249.00	2,374.20
1209A - Stephen's Ministry	2,443.14		100.00	1,843.14		100.00	1,743.14	0	700
1210A.1 - New Sound System & Video LOAN	0.00			0.00			0.00	-	-
1210A.2 New Sound System Capital	0.00		853.41	179.30		179.30	0.00	5,321	5,321
1213A - Evan's-Music & Scholarship	538.64			538.64			538.64	-	-
1214A - Oregon Community Foundation	5,321.14			0.00	11,328.74	11,200.00	128.74	11,329	16,521
1220A - Family Camp	27.64			0.00			0.00	0	28
1226A - Women's Retreat	100.94			100.94			100.94	-	-
1227A - Advent Faire	298.08			298.08			298.08	-	-
1250A - Building Projects Fund	3,613.92			3,192.52			3,192.52	-	421
1261A - Youth Ministry	0.00			0.00			0.00	-	-
1262A - Computer Fund	0.00			835.00		459.97	375.03	835	460
1263A - College Group Fund	240.89			240.89			240.89	-	-
1270A - Miscellaneous	0.00			0.00			0.00	-	-
1264A-Evolving Christianity Expense	3,576.08			3,576.08			3,576.08	-	-
1280.1 - Pastor - Education Carry Fwd	1,072.01	1,072.01		0.00			0.00	-	1,072
1280.4 - Pastor Sabb. Replacement	2,182.19			2,182.19			2,182.19	-	-
1280.6 - M.D.-Ed Carry Fwd	0.00			0.00			0.00	-	-
Total 1200A - Designated Fund	23,032.30	187.00	2,146.73	18,021.61	11,806.74	11,959.67	17,868.68	21,734	26,898
1290A - Memorial Funds	Start	Income	Expense	End Balance	Income	Expense	End Balance	YTD Inc	YTD Exp
129.09A - Memorial Unrestricted	9,466.03			9,416.03			9,416.03	30	80
129.14 - Bullwinkle Memorial Organ	13,541.80			13,541.80			13,541.80	-	-
Dick Thornton Memorial	0.00			350.00			350.00	350	-
129.50A - Other	0.00			0.00			0.00	-	-
129.50B-Other Expense	0.00							-	-
Total 1290A - Memorial Funds	23,007.83	0.00	0.00	23,307.83	0.00	0.00	23,307.83	380	80
	46,040.13			41,329.44			41,176.51	22,114	26,978
2100 - Pass-Through Funds		Income	Expense	End Balance	Income	Expense	End Balance	YTD Inc	YTD Exp
2103 - Souper Bowl Sunday	0.00			0.00			0.00	100	100
2106 - PCUSA Disaster Relief	0.11			0.11			0.11	-	-
2211 - Deacons	0.00			0.00			0.00	200	200
2214 - Food Bank	0.00			0.00	159.11	159.11	0.00	234	234
2217 - Christmas Joy	0.00			0.00			0.00	-	-
2216 - One Great Hour	0.00			0.00			0.00	756	756
2218- Peace Offering(75%)	0.00			0.00			0.00	-	-
2218.1-Peace Offering(25%)	0.00			0.00			0.00	-	-
2219 - Networkers (Mosquito Nets)	0.00			0.00			0.00	-	-
2220 - Pentecost Offering(60%)	0.00			0.00			0.00	-	-
2220.1 Pentecost Offering(40% local)	0.00			0.00			0.00	-	-
2222 - Temp Pass Through	0.00	25.00	25.00	0.00			0.00	120	120
2223 - Special Mission	200.00	205.41		263.91		205.41	58.50	291	432
2225-Maslow Project	0.00			0.00			0.00	-	-
	0.00								
Total 2100 - Pass-Through Funds	200.11	230.41	25.00	264.02	159.11	364.52	58.61	1,700	1,842
	46,240.24			41,593.46			41,235.12	23,814	28,819

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

As of July 31, 2016

	<u>Jul 31, 16</u>		<u>Jul 31, 16</u>
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1. Umpqua Bank	34,343.43	Credit Cards	
Charles Schwab Checking	2,731.11	Chase Card Services	122.59
Capital One/ING-Savings	57,059.53	Total Credit Cards	122.59
Total Checking/Savings	94,134.07	Other Current Liabilities	
Other Current Assets		2110 - Direct Deposit Liabilities	234.63
Presbyterian Women	1,191.00	Future Pledges	4,041.45
Deacons Fund	1,739.77	Total Other Current Liabilities	4,276.08
Synod Custodial Inv. Fund, 7113	23,316.54	Total Current Liabilities	4,398.67
Total Other Current Assets	26,247.31	Long Term Liabilities	
Total Current Assets	120,381.38	2012 Synod Green Loan	35,241.89
Fixed Assets		2006 Synod Loan	22,686.84
Improvements		Total Long Term Liabilities	57,928.73
Accumulated Depreciation	-50,702.51	Total Liabilities	62,327.40
Building Improvements	94,340.18	Equity	
Total Improvements	43,637.67	Contra Acct Synod Loan	6,011.41
Organ		Fund Accounts	
Bullwinkle Organ 2013	200,000.00	Presbyterian Woman-Equity	1,191.00
Bullwinkle Organ 2013-Depre.	-18,666.67	Deacons Equity	1,739.77
Total Organ	181,333.33	Designated Funds	41,176.51
Sound & Video System		PassThrough Funds	58.61
2012 Sound & Video System	77,000.00	Endowment Funds	66,387.36
2012 S & V System Depreciation	-51,700.00	Total Fund Accounts	110,553.25
Total Sound & Video System	25,300.00	Retained Earnings	244,586.36
Total Fixed Assets	250,271.00	Net Income	13,561.32
Other Assets		Total Equity	374,712.34
Permanent Endowment Funds		TOTAL LIABILITIES & EQUITY	437,039.74
Endow Funds 1st Presby	38,384.13		
4000.1 - Ellen F. Cox	3,285.28		
4000.2 - Nova Grimm	2,652.05		
4000.3 - Olga/BJ Holland	22,065.90		
Total Permanent Endowment Funds	66,387.36		
Total Other Assets	66,387.36		
TOTAL ASSETS	437,039.74		

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Statement of Cash Flows

January through July 2016

Jan - Jul 16

OPERATING ACTIVITIES	
Net Income	13,561.32
Adjustments to reconcile Net Income to net cash provided by operations:	
Presbyterian Women	-585.00
Deacons Fund	-27.35
Chase Card Services	-2,554.01
2110 - Direct Deposit Liabilities	234.63
Board of Pensions Payable	-304.20
Future Pledges	-5,928.55
Net cash provided by Operating Activities	4,396.84
FINANCING ACTIVITIES	
2012 Synod Green Loan	-3,158.84
2006 Synod Loan	-2,852.57
Contra Acct Synod Loan	6,011.41
Fund Accounts:Presbyterian Woman-Equity	585.00
Fund Accounts:Deacons Equity	27.35
Fund Accounts:Designated Funds	-4,863.62
Fund Accounts:PassThrough Funds	-141.50
Net cash provided by Financing Activities	-4,392.77
Net cash increase for period	4.07
Cash at beginning of period	94,130.00
Cash at end of period	<u><u>94,134.07</u></u>

JULY 2016 Financial Report Notes**BANK ACCOUNTS SUMMARY**

94,134 Bank Accounts
(41,235) Designated Funds & Memorial Funds
 52,899 Cash Available

4,041 Future Pledges on Balance Sheet / inCash Available for **2016**

RAINY DAY FUND / Savings Account

\$ 23,317

n **LINE ITEM SPECIFIC comments**
notes references note below

#5204 - Use fees include \$1200 for carpet cleaning
 #5206 - Budget includes: \$5,000 Barnabas Grant(Bee Removal) \$3,000 Rowe Memorial
 #5399 - Budget is balanced by authorizing \$14,500 in "carryover" funds from bank account

#203 - Ofc Mgr Mileage - underbudgeted for 2016 by 50%
 #216 - Copier - \$300 pd in March for 2015 repair
 #250 - Theft Insurance (repairs and replacements)
 #702 - includes Christmas & Easter flower expense (offset with income to #790)

#920 - per capita is paid over 8 months
 #991 - Moving Expenses are not covered within the 2016 budget (estimated up to \$20,000)

#1214 - budget moves OCF carryover to SoundSystem for loan payments
 #2223 - \$200 Local Mission for Shelter held for 2016 / \$205.41 NoisyOffering

NET ORDINARY INCOME / NET OTHER INCOME \$5,200 OFFSET

\$5,200 from Ordinary Income will be used to pay \$5,200 towards Principal Payments of Loans
CAPITAL RECEIVED for Loans - transfered monthly from Capital Campaign Designated fund
 to be used for loan payment to PRINCIPAL ("other income")

" - 90A" TRANSFERS INTO EXPENSE BUDGETS:

290A \$ 700 Designated Fund transfer: Stephen's Fund for Parish Assistant
690A \$ 50 City of Ashland rebate (new toilet)
790A \$ 330 donations for Easter & Christmas Flowers / Pd from line#702

x90 income \$ 1,080

BUDGETED x90A (anticipated income for these specific areas)

Account #	2016	
290A	(1200)	Designated Fund transfer: Stephen's Fund for Parish Assistant
390A	(100)	Designated Fund transfer: College Group
490A	(104)	rounding - Expect direct donations will be received
690A	(154)	Expect direct donations will be received for utilities
790A	(700)	Expect direct donations will be received for Christmas & Easter Flowers. Piano Tuning
790A	(1233)	Des Fund transfer: \$533 from Evans Fund, 400 flowers, 300 in kind piano tuning
#1210/1214	(5321)	Capital Transfer for Loan Payments from Designated Funds

LEGEND for notes

***** "OK" - expect on target by EOY or overrun is offset by underrun in other budgeted item or transfer of income
b budget adjustment (approved shifts between lines)
Q line item paid with quarterly payments (year to date percentages may be high or low due to timing of payment)
x POTENTIAL for End of Year OVERRUN (increased costs/unexpected expenses)
9 x90.A Accounts are income specific to committees, projected or budgeted expense line items.