

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual
January through February 2016

	TOTAL				
	Jan 2016	Feb 2016	Jan - Feb 16	Budget	% of Budget
Ordinary Income/Expense					
Income					
5200 · Unrestricted Funds					
5201 · All Pledges Total	11,890.37	14,159.33	26,049.70	163,770	15.9%
5202 · Unpledged Revenue	1,175.00	245.00	1,420.00	14,700	9.7%
5203 · Plate Offerings	172.44	157.18	329.62	4,000	8.2%
5204 · Use Fees	2,655.00	1,737.00	4,392.00	16,800	26.1%
5205 · Interest & Dividends	780.58	0.00	780.58	3,600	21.7%
5206 · Misc. Activities	0.00	0.00	0.00	8,030	0.0%
5210 · Evans Endowment (OR Comm Fdn)	0.00	0.00	0.00	11,200	0.0%
5240 · Mission Giving	0.00	0.00	0.00	1,000	0.0%
920.1 · Per Capita Reimbursement	1,095.00	240.00	1,335.00	1,304	102.4%
5299 · Previous Year Income Carry Fwd	0.00	0.00	0.00	14,500	0.0%
Total 5200 · Unrestricted Funds	17,768.39	16,538.51	34,306.90	238,904	14.4%
Total Income	17,768.39	16,538.51	34,306.90	238,904	14.4%
Expense					
290.A · Personnel & Administration	(100.00)	0.00	(100.00)	(1,200)	8.3%
1000 · Payroll					
101 · Salary	3,375.00	3,375.00	6,750.00	40,500	16.7%
101.2 · Payroll Taxes/W. Comp	46.82	50.35	97.17	870	11.2%
102 · Housing	1,459.00	1,459.00	2,918.00	17,500	16.7%
103 · Medical Insurance	1,071.88	1,296.46	2,368.34	14,210	16.7%
104 · Pension/D&D	525.00	635.00	1,160.00	6,960	16.7%
106 · Education	0.00	0.00	0.00	1,500	0.0%
107 · Pastors Professional Expenses	695.00	17.35	712.35	3,500	20.4%
129 · Christian Ed Assist Wages	0.00	0.00	0.00	4,410	0.0%
120.1 · CE - Payroll Tax/W. Comp	0.00	0.00	0.00	441	0.0%
125 · Parish Associates	100.00	100.00	200.00	1,200	16.7%
135 · Child Care Support	0.00	0.00	0.00	100	0.0%
160 · Sexton Wages	125.00	100.00	225.00	1,500	15.0%
160.1 · Sexton Emp Payroll Taxes/W.Comp	11.28	9.02	20.30	150	13.5%
195 · Workman's Comp	0.00	0.00	0.00	300	0.0%
201 · Office Manager Salary	1,554.40	1,500.00	3,054.40	18,150	16.8%
201.1 · Of. Mgr. Payroll Taxes/Comp	158.87	153.94	312.81	1,815	17.2%
202.1 · Ofc Mgr Medical	200.00	200.00	400.00	2,400	16.7%
203 · Ofc Mgr Mileage	34.56	32.34	66.90	200	33.5%
204 · Ofc Mgr Education	0.00	0.00	0.00	200	0.0%
205.1 · Treasurer's Salary	0.00	0.00	0.00	3,600	0.0%
205.3 · Bookkeeper Wage	386.25	178.75	565.00	2,875	19.7%
205.4 · Bookkeeper Payroll Taxes/W Comp	34.83	16.12	50.95	275	18.5%
206 · Music Director's Salary	1,000.00	1,000.00	2,000.00	12,000	16.7%
206.1 · MD - Payroll Taxes/Comp	89.91	89.91	179.82	1,200	15.0%

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual
January through February 2016

	TOTAL				
	Jan 2016	Feb 2016	Jan - Feb 16	Budget	% of Budget
206.2 · MD - Professional Education	0.00	0.00	0.00	1,200	0.0%
207 · Substitute Accompanist	0.00	0.00	0.00	600	0.0%
209.4 · Custodial Support	825.00	1,030.00	1,855.00	10,300	18.0%
210 · Guest Ministers	0.00	0.00	0.00	1,050	0.0%
211 · Chapel Musician Wages	80.00	80.00	160.00	1,040	15.4%
211.1 · Chapel Payroll Taxes/Comp	7.23	7.23	14.46	96	15.1%
212. · Music - Songleader Wages	0.00	175.00	175.00	1,820	9.6%
212.1 · Songleader- Payroll Taxes/Comp	0.00	15.76	15.76	160	9.9%
Total 1000 · Payroll	11,780.03	11,521.23	23,301.26	152,122	15.3%
2000 · Admin and Contracts					
126 · P&A Staff Appreciation	0.00	0.00	0.00	100	0.0%
214 · Office Supplies	135.26	55.56	190.82	1,500	12.7%
214.2 · Office Computer Software	33.00	45.00	78.00	1,350	5.8%
215 · Postage	150.81	39.20	190.01	750	25.3%
216 · Copier/Equipment	301.41	159.53	460.94	3,300	14.0%
217 · Advertising	20.00	0.00	20.00	100	20.0%
221 · Telephone	172.52	0.00	172.52	1,800	9.6%
222 · Internet	59.95	60.00	119.95	920	13.0%
250 · Theft / Insurance replacements		939.00	939.00	0	100.0%
310 · Youth Assistants (AYC)	179.42	179.42	358.84	2,153	16.7%
902 · Interest on Synod Loan	97.91	99.68	197.59	1,048	18.9%
902.2 · Interest on Green Synod Loan	108.27	110.69	218.96	1,340	16.3%
905 · Ins/Fire/Liab/Prop/Equity	0.00	2,508.04	2,508.04	10,350	24.2%
915 · Bank/CC Service Chrg	0.00	0.00	0.00	12	0.0%
240 · Contingencies	0.00	0.00	0.00	58	0.0%
Total 2000 · Admin and Contracts	1,258.55	4,196.12	5,454.67	24,781	22.0%
3000 · Program Funds					
850 · Parish Life Expenses	164.00	57.36	221.36	1,000	22.1%
801 · Membership Comm Expenses	0.00	0.00	0.00	200	0.0%
2 · 300 Christian Education					
301 · CS - Curriculum	0.00	0.00	0.00	200	0.0%
303 · CS - Supplies	0.00	0.00	0.00	100	0.0%
305 · Youth/Mddlr/High School	0.00	0.00	0.00	300	0.0%
306 · Adult Education	0.00	0.00	0.00	200	0.0%
312 · Gifts & Awards	0.00	0.00	0.00	40	0.0%
317 · Special Events	0.00	0.00	0.00	7	0.0%
320 · College Group	0.00	0.00	0.00	100	0.0%
390.A · Christian Education	0.00	0.00	0.00	(100)	0.0%
Total 2 · 300 Christian Education	0.00	0.00	0.00	847	0.0%

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual
January through February 2016

	TOTAL				
	Jan 2016	Feb 2016	Jan - Feb 16	Budget	% of Budget
5 · 700 Worship & Music					
702 · Liturgical Decor	0.00	0.00	0.00	600 n	0.0%
703 · Sanctuary Music	0.00	0.00	0.00	600	0.0%
704 · Spec. Svc Supplies & Bulletins	0.00	79.00	79.00	100	79.0%
705 · Candles/Liturgical Supplies	0.00	0.00	0.00	100	0.0%
706 · Miscellaneous	0.00	0.00	0.00	100	0.0%
707 · Organ & Piano Maintenance	0.00	0.00	0.00	300	0.0%
710 · Communion Supplies	0.00	0.00	0.00	150	0.0%
721 · Copyright License	0.00	0.00	0.00	475	0.0%
730 · Sound System Supplies & Maint.	0.00	0.00	0.00	108	0.0%
790.A · Worship & Music Income	0.00	(36.00)	(36.00)	(1,233) n	2.9%
Total 5 · 700 Worship & Music	0.00	43.00	43.00	1,300	3.3%
Total 3000 · Program Funds	164.00	100.36	264.36	3,347	7.9%
4000 · Mission Giving and Support					
3 · 400 Mission & Society					
407 · Local Mission	0.00	0.00	0.00	3,100	0.0%
420 · Healthy Women/Networkers	0.00	0.00	0.00	1,000	0.0%
490.A · Mission & Society Income	0.00	0.00	0.00	(104)	0.0%
Total 3 · 400 Mission & Society	0.00	0.00	0.00	3,996	0.0%
401 · Partners in Mission	767.00	767.00	1,534.00	9,204	16.7%
920 · Per Capita Expense	136.70	556.70	693.40	4,454	15.6%
Total 4000 · Mission Giving and Support	903.70	1,323.70	2,227.40	17,654	12.6%
6000 Buildings & Grounds					
B&G Contracts					
605 · Electric.Water/Sewer	775.00	775.00	1,550.00	9,300	16.7%
606 · Gas	372.00	372.00	744.00	4,464	16.7%
608 · Trash Pickup	103.87	103.87	207.74	1,750	11.9%
617 · Furnace Maintenance	1,710.00	0.00	1,710.00	2,000	85.5%
619 · Yard Care and Landscaping	220.00	440.00	660.00	3,140	21.0%
Total B&G Contracts	3,180.87	1,690.87	4,871.74	20,654	23.6%
B&G non-Contract					
601 · Repairs & Maintenance	709.44	774.41	1,483.85	5,700	26.0%
601.1 · Floor Waxing	626.00	80.00	706.00	600	117.7%
602 · Carpet Cleaning	0.00	0.00	0.00	1,200	0.0%
610 · Custodial Supplies	15.00	573.55	588.55	2,200	26.8%
618 · Major Expense	0.00	0.00	0.00	3,000	0.0%
Total B&G non-Contract	1,350.44	1,427.96	2,778.40	12,700	21.9%
690.A · Buildings & Grounds Income	(50.00)	0.00	(50.00)	(154)	32.5%
Total 6000 Buildings & Grounds	4,481.31	3,118.83	7,600.14	33,200	22.9%

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual
January through February 2016

	TOTAL				% of
	Jan 2016	Feb 2016	Jan - Feb 16	Budget	Budget
9000 Session					
925 · Session Expense					
901 · Stewardship Expenses	0.00	0.00	0.00	250	0.0%
925 · Session Expense - Other	50.00	0.00	50.00	550	9.1%
Total 925 · Session Expense	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>	<u>800</u>	<u>6.3%</u>
991 · Pastor Moving Expense	0.00	0.00	0.00	-	0.0%
992 · Pastor Nominating Committee	0.00	0.00	0.00	3,000	0.0%
Total 9000 Session	<u>50.00</u>	<u>0.00</u>	<u>50.00</u>	<u>3,800</u>	<u>1.3%</u>
Total Expense	<u>18,537.59</u>	<u>20,260.24</u>	<u>38,797.83</u>	<u>233,704</u>	<u>16.6%</u>
Net Ordinary Income	(769.20)	(3,721.73)	(4,490.93)	5,200	-86.4%
Other Income/Expense					
Other Income					
Capital Received for loans	0.00	1,714.11	1,714.11	5,300	32.3%
Deacons Income	339.00	453.00	792.00	8,000	9.9%
Presbyterian Women Income	0.00	410.00	410.00	2,500	16.4%
Total Other Income	<u>339.00</u>	<u>2,577.11</u>	<u>2,916.11</u>	<u>15,800</u>	<u>18.5%</u>
Other Expense					
Deacons Expenditures	834.00	530.00	1,364.00	8,000	17.1%
Deacons Net Change	(495.00)	(77.00)	(572.00)	0	
Presbyterian Women Expenditures	0.00	75.00	75.00	2,500	3.0%
Pw Net Change	0.00	335.00	335.00	0	
Principal Payment of Synod Loan					
2006 Loan	407.03	405.26	812.29	5,000	16.2%
2012 Loan	452.12	449.70	901.82	5,500	16.4%
Total Principal Payment of Synod Loan	<u>859.15</u>	<u>854.96</u>	<u>1,714.11</u>	<u>10,500</u>	<u>16.3%</u>
Total Other Expense	<u>1,198.15</u>	<u>1,717.96</u>	<u>2,916.11</u>	<u>21,000</u>	<u>13.9%</u>
Net Other Income	<u>(859.15)</u>	<u>859.15</u>	<u>0.00</u>	<u>(5,200)</u>	<u>0.0%</u>
Net Income	<u><u>(1,628.35)</u></u>	<u><u>(2,862.58)</u></u>	<u><u>(4,490.93)</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>

	1/1/2016	JANUARY			February		
1200A · Designated Fund	End Balance	Income	Expense	End Balance	Income	Expense	End Balance
MISSION PROJECTS							
1221A · Congo Mission	0.00			0.00			0.00
1223A · High School Mission	331.94			331.94			331.94
1223.1A - AYC-Ashland Youth Collective	1,095.15		20.40	1,074.75	228.00	133.90	1,168.85
1224A - Middler Mission	0.00			0.00			0.00
1228A - Community Dinner	2,190.54		125.00	2,065.54		125.80	1,939.74
1240A - Christian Veterinary Mission	0.00			0.00			0.00
1265 - Jamaican Dental Fund	0.00	100.00		100.00			100.00
TOTAL MISSION PROJECTS	3,617.63			3,572.23			3,540.53
1209A · Stephen's Ministry	2,443.14		100.00	2,343.14			2,343.14
1210A.1 · New Sound System & Video LOAN	0.00			0.00			0.00
1210A.2 New Sound System Capital	0.00			0.00	5,321.14	1,714.11	3,607.03
1213A · Evan's-Music & Scholarship	538.64			538.64			538.64
1214A - Oregon Community Foundation	5,321.14			5,321.14		5,321.14	0.00
1220A - Family Camp	27.64			27.64		27.64	0.00
1226A - Women's Retreat	100.94			100.94			100.94
1227A · Advent Faire	298.08			298.08			298.08
1250A - Building Fund	3,613.92			3,613.92			3,613.92
1261A - Youth Ministry	0.00			0.00			0.00
1262A - Computer Fund	0.00			0.00	835.00		835.00
1263A- College Group Fund	240.89			240.89			240.89
1270A · Miscellaneous	0.00			0.00			0.00
1264A-Evolving Christianity Expense	3,576.08			3,576.08			3,576.08
1280.1 · Pastor - Education Carry Fwd	1,072.01			1,072.01			1,072.01
1280.4 · Pastor Sabb. Replacement	2,182.19			2,182.19			2,182.19
1280.6 - M.D.-Ed Carry Fwd	0.00			0.00			0.00
Total 1200A · Designated Fund	23,032.30	100.00	245.40	22,886.90	6,384.14	7,322.59	21,948.45

1290A · Memorial Funds	End Balance	Income	Expense	End Balance	Income	Expense	End Balance
129.09A · Memorial Unrestricted	9,466.03			9,466.03	30.00		9,496.03
129.14 - Bullwinkle Memorial Organ	13,541.80			13,541.80			13,541.80
Total 1290A · Memorial Funds	23,007.83	0.00	0.00	23,007.83	30.00	0.00	23,037.83
	46,040.13			45,894.73			44,986.28

2100 · Pass-Through Funds	End Balance	Income	Expense	End Balance	Income	Expense	End Balance
2103 - Souper Bowl Sunday	0.00			0.00	100.00	100.00	0.00
2106 - PCUSA Disaster Relief	0.11			0.11			0.11
2211 · Deacons	0.00	200.00	200.00	0.00			0.00
2214 - Food Bank	0.00	74.85		74.85			74.85
2217 - Christmas Joy	0.00			0.00			0.00
2216 · One Great Hour	0.00			0.00			0.00
2218- Peace Offering(75%)	0.00			0.00			0.00
2218.1-Peace Offering(25%)	0.00			0.00			0.00
2219 - Networkers (Mosquito Nets)	0.00			0.00			0.00
2220 - Pentecost Offering(60%)	0.00			0.00			0.00
2220.1 Pentecost Offering(40% local)	0.00			0.00			0.00
2222 · Temp Pass Through	0.00			0.00			0.00
2223 - Special Mission	200.00			200.00	185.13	48.25	336.88
2225-Maslow Project	0.00			0.00			0.00
	0.00						
Total 2100 · Pass-Through Funds	200.11	274.85	200.00	274.96	285.13	148.25	411.84
	46,240.24			46,169.69			45,398.12

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

As of February 29, 2016

ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1. Umpqua Bank	21,020.38	Credit Cards	
Charles Schwab Checking	2,731.11	Chase Card Services	1,449.23
Capital One/ING-Savings	61,977.29	Total Credit Cards	1,449.23
Total Checking/Savings	85,728.78	Other Current Liabilities	
Other Current Assets		Future Pledges	8,083.30
Presbyterian Women	941.00	Total Other Current Liabilities	8,083.30
Deacons Fund	1,140.42	Total Current Liabilities	9,532.53
Synod Custodial Inv. Fund, 7113	23,316.54	Long Term Liabilities	
Total Other Current Assets	25,397.96	2012 Synod Green Loan	37,498.91
Total Current Assets	111,126.74	2006 Synod Loan	24,727.12
Fixed Assets		Total Long Term Liabilities	62,226.03
Improvements		Total Liabilities	71,758.56
Accumulated Depreciation	-50,702.51	Equity	
Building Improvements	94,340.18	Contra Acct Synod Loan	1,714.11
Total Improvements	43,637.67	Fund Accounts	
Organ		Presbyterian Woman-Equity	941.00
Bullwinkle Organ 2013	200,000.00	Deacons Equity	1,140.42
Bullwinkle Organ 2013-Depre.	-18,666.67	Designated Funds	45,336.28
Total Organ	181,333.33	PassThrough Funds	411.84
Sound & Video System		Endowment Funds	66,387.36
2012 Sound & Video System	77,000.00	Total Fund Accounts	114,216.90
2012 S & V System Depreciation	-51,700.00	Retained Earnings	244,586.36
Total Sound & Video System	25,300.00	Net Income	-4,490.83
Total Fixed Assets	250,271.00	Total Equity	356,026.54
Other Assets		TOTAL LIABILITIES & EQUITY	427,785.10
Permanent Endowment Funds			
Endow Funds 1st Presby	38,384.13		
4000.1 · Ellen F. Cox	3,285.28		
4000.2 · Nova Grimm	2,652.05		
4000.3 · Olga/BJ Holland	22,065.90		
Total Permanent Endowment Funds	66,387.36		
Total Other Assets	66,387.36		
TOTAL ASSETS	427,785.10		

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Statement of Cash Flows

January through February 2016

Jan - Feb 16

OPERATING ACTIVITIES

Net Income	-4,490.83
Adjustments to reconcile Net Income to net cash provided by operations:	
Presbyterian Women	-335.00
Deacons Fund	572.00
Chase Card Services	-1,227.37
Board of Pensions Payable	-304.20
Future Pledges	-1,886.70
Net cash provided by Operating Activities	-7,672.10

FINANCING ACTIVITIES

2012 Synod Green Loan	-901.82
2006 Synod Loan	-812.29
Contra Acct Synod Loan	1,714.11
Fund Accounts:Presbyterian Woman-Equity	335.00
Fund Accounts:Deacons Equity	-572.00
Fund Accounts:Designated Funds	-703.85
Fund Accounts:PassThrough Funds	211.73
Net cash provided by Financing Activities	-729.12

Net cash increase for period -8,401.22

Cash at beginning of period 94,130.00

Cash at end of period **85,728.78**

2016 Financial Report Notes

BANK ACCOUNTS SUMMARY

	85,729	Bank Accounts
	<u>(45,398)</u>	Designated Funds & Memorial Funds
	40,331	Cash Available

8,083 Future Pledges on Balance Sheet / in Bank Acct received for **2016**

RAINY DAY FUND / Savings Account

\$ 23,317

n **LINE ITEM SPECIFIC comments**
notes references note below

#5204 - Use fees include \$1200 for carpet cleaning
 #5206 - Budget includes: \$5,000 Barnabas Grant(Bee Removal) \$3,000 Rowe Memorial
 #702 - includes Christmas & Easter flower expense (offset with income to #790)

#920 - per capita is paid over 8 months
 #991 - Moving Expenses are not covered within the 2016 budget (estimated up to \$20,000)

#1214 - budget moves OCF carryover to SoundSystem for loan payments
 #2223 - \$200 Local Mission for Shelter held for 2016

NET ORDINARY INCOME / NET OTHER INCOME \$5,200 OFFSET

\$5,200 from Ordinary Income will be used to pay \$5,200 towards Principal Payments of Loans

CAPITAL RECEIVED for Loans - transfered monthly from Capital Campaign Designated fund
 to be used for loan payment to PRINCIPAL ("other income")

" - 90A" TRANSFERS INTO EXPENSE BUDGETS:

290A	\$	100	Designated Fund transfer: Stephen's Fund for Parish Assistant
690A	\$	50	City of Ashland rebate (new toilet)
790A	\$	36	donations for Easter & Christmas Flowers / Pd from line#702

x90 income \$ 186

BUDGETED x90A (anticipated income for these specific areas)

Account #	2016	
290A	(1200)	Designated Fund transfer: Stephen's Fund for Parish Assistant
390A	(100)	Designated Fund transfer: College Group
490A	(104)	rounding - Expect direct donations will be received
690A	(154)	Expect direct donations will be received for utilities
790A	(700)	Expect direct donations will be received for Christmas & Easter Flowers. Piano Tuning
790A	(1233)	Des Fund transfer: \$533 from Evans Fund, 400 flowers, 300 in kind piano tuning
#1210/1214	(5321)	Capital Transfer for Loan Payments from Designated Funds

LEGEND for notes

- *** "OK" - expect on target by EOY or overrun is offset by underrun in other budgeted item or transfer of income
- b** budget adjustment (approved shifts between lines)
- Q** line item paid with quarterly payments (year to date percentages may be high or low due to timing of payment)
- x** POTENTIAL for End of Year OVERRUN (increased costs/unexpected expenses)
- 9** x90.A Accounts are income specific to committees, projected or budgeted expense line items.