

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income and Expenses Budget vs. Actual
October 2018

Accrual Basis Jan - October = 83% of 2018

	Jan - Oct 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
5200 · Unrestricted Funds			
5201 · All Pledges Total	151,986	187,790	81%
5202 · Unpledged Revenue	10,381	10,000	104%
5203 · Plate Offerings	2,967	4,000	74%
5204 · Use Fees	16,469	20,000	82%
5205 · Interest & Dividends	4,974	3,600	138%
5210 · Evans Endowment (OR Comm Fdn)	11,031	11,300	98%
5800 · Credit Card Redemption Credit	689		
5299 · Previous Year Income Carry Fwd	15,000	37,000	41%
5920.1 · Per Capita Reimbursement	2,650	3,000	88%
Total 5200 · Unrestricted Funds	216,147	276,690	78%
Total Income	216,147	276,690	78%
Expense			
1000 · Payroll			
1 · 1 - Personnel & Administration			
100 · Pastor Payroll			
101 · Pastor Salary - incl housing	49,609	61,800	80%
103 · Pastor Benefits - Med/Pension	20,441	23,762	86%
106 · Pastor Cont Education	1,039	1,500	69%
107 · Pastors Professional Expenses	2,515	3,500	72%
199 · PastorDesig/PassThru Funds Rcvd	-200		
Total 100 · Pastor Payroll	73,404	90,562	81%
125 · Parish Associates	1,030	1,200	86%
135 · Child Care Support	0	100	0%
160 · Sexton Wages	1,116	1,591	70%
Office Manager			
201 · Office Manager Wages	16,395	19,256	85%
202.1 · Ofc Mgr Medical	2,070	2,600	80%
203 · Ofc Mgr Mileage	328	420	78%
204 · Ofc Mgr Education	200	200	100%
Total Office Manager	18,993	22,476	85%
206. · Music Director			
206 · Music Director's Salary	10,293	12,731	81%
206.2 · MD - Professional Education	0	1,200	0%
206.9 · M.D. Desig/PassThru Funds Rcvd	-150		
Total 206. · Music Director	10,143	13,931	73%
207 · Substitute Accompanist	800	600	133%
210 · Guest Ministers	600	600	100%
211 · Chapel Musician Wages	702	1,071	66%
212. · Music - Songleader Wages	1,215	1,931	63%
212.2 · Substitute Song Leader	40		

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	Total 1 · 1 - Personnel & Administration	108,043	134,062	81%
	195 · Workman's Comp	386	361	107%
	288 · Payroll Service Fee	1,542	1,860	83%
	310.1 · Employer Payroll Taxes	2,959	4,228	70%
	Total 1000 · Payroll	112,929	140,511	80%
	2000 · Admin and Contracts			
	126 · P&A Staff Appreciation	0	200	0%
	915 · Bank/CC Service Chrg	75		
	205 · Bookkeeping Services	6,377	5,400	118%
	209.4 · Custodial Support	8,494	10,500	81%
n	Furniture	364	100	364%
	214 · Office Supplies	1,055	1,400	75%
	214.2 · Office Computer Software	369	800	46%
	215 · Postage	725	700	104%
n	216 · Copier/Equipment	3,025	2,270	133%
n	217 · Advertising	324	300	108%
	221 · Telephone	346	450	77%
	222 · Internet	600	800	75%
n	223 · Congregational Retreat	2,000	2,000	100%
	240 · Contingencies	0	8,000	0%
	Interest Expense			
	902 · Synod Loan 578	447	760	59%
	902.2 · Green Synod Loan 698	740	970	76%
	Total Interest Expense	1,187	1,730	69%
	905 · Ins/Fire/Liab/Prop/Equity	5,578	6,200	90%
n	990.A · Finance - Income	-338	-1,000	34%
	Total 2000 · Admin and Contracts	30,181	39,850	76%
	3000 · Session			
	901 · Stewardship Expenses	112	200	56%
	925 · Session Expense	50	400	13%
	Total 3000 · Session	162	600	27%
	4000 · Mission Giving and Support			
	3 · 400 Mission Distributions			
	403 · Habitat for Humanity	1,000	1,000	100%
	407 · Local Mission	1,060	3,000	35%
	420 · International Mission	0	200	0%
	Total 3 · 400 Mission Distributions	2,060	4,200	49%
	Presbytery of the Cascades			
	401 · Partners in Mission	9,719	11,000	88%
	920 · Per Capita Expense	4,416	4,416	100%
	Total Presbytery of the Cascades	14,135	15,416	92%
	Total 4000 · Mission Giving and Support	16,195	19,616	83%
	6000 · Buildings and Grounds			
	Buildings and Grounds Contracts			
	605 · Electric.Water/Sewer	10,117	10,800	94%

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	606 · Gas	3,414	5,400	63%
	608 · Trash Pickup	2,147	1,800	119%
	617 · Furnace Maintenance	503	2,000	25%
	619 · Yard Care and Landscaping	2,000	3,500	57%
	Total Buildings and Grounds Contracts	18,181	23,500	77%
	4 · 600 Buildings & Grounds			
	601 · Repairs & Maintenance	4,627	5,000	93%
	601.1 · Floor Waxing	325	600	54%
	602.B · Carpet Cleaning Expense	937	1,200	78%
	610 · Custodial Supplies	1,313	1,500	88%
	618 · Major Expense	23,953	25,000	96%
	Total 4 · 600 Buildings & Grounds	31,155	33,300	94%
	Total 6000 · Buildings and Grounds	49,336	56,800	87%
	7000 · Program Funds			
	2 · 300 Christian Education			
	301 · Curriculum	113	200	57%
	305 · Youth/Middle/High School	189	200	94%
	Total 2 · 300 Christian Education	302	400	76%
	5 · 700 Worship & Music			
	702 · Liturgical Decor	467	600	78%
	703 · Sanctuary Music	158	600	26%
	704 · Spec. Svc Supplies & Bulletins	53	250	21%
	705 · Candles/Liturgical Supplies	101	200	51%
	707 · Organ & Piano Maintenance	0	200	0%
n	721 · Copyright License	384	200	192%
n	790 · Worship & Music-Income	-294	-600	49%
	Total 5 · 700 Worship & Music	870	1,450	60%
	6 · 800 Membership/Parish Life			
	801 · Membership Comm Expenses	55	400	14%
	850 · Parish Life Expenses	806	1,068	75%
	Total 6 · 800 Membership/Parish Life	861	1,468	59%
	Total 7000 · Program Funds	2,033	3,318	61%
	Total Expense	210,836	260,695	81%
	Net Ordinary Income	5,311	15,995	33%
	Other Income/Expense			
	Other Income			
	Deacons			
	Deacons Income	6,136	7,000	88%
	Deacons Expenditures	-6,071	-7,000	87%
	Deacons Net Change	-65		
	Total Deacons	0	0	0%
	Presbyterian Women.			
	Presbyterian Women Income	1,312	2,000	66%
	Presbyterian Women Expenditures	-912	-2,000	46%
	Presby Women Net Change	-400		

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Total Presbyterian Women.		0	0	0%
Total Other Income		0	0	0%
Other Expense				
Synod Loan Principal Expense				
n	2006 Loan 578	8,896	10,205	87%
	2012 Loan 698	4,864	5,790	84%
Total Synod Loan Principal Expense		13,760	15,995	86%
Total Other Expense		13,760	15,995	86%
Net Other Income		-13,760	-15,995	86%
Net Income		-8,449	0	100%

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Designated Funds

October 2018

Jan - October = 83% of 2018

	Starting Balance	YTD Income	YTD Expense	Current Balance
1200A · Designated Fund				
Mission Projects				
1223. · High School Mission	179	673	-53	799
1228. · Community Dinner	985	0	-238	746
1240. · Christian Veterinary Mission	4,783	245	-5,028	0
1255 · Emergency Shelter Fund	12,768	4,834	-3,143	14,460
Total Mission Projects	18,716	5,752	-8,463	16,005
1216 · New Years Eve Concert	2,218	0	-646	1,572
n 1219. · Library Books	133	0	-52	81
1226. · Women's Retreat	101	0	-101	0
n 1227. · Advent Faire	270	0	-75	195
1250 · Building Major Expense Fund	3,553	2,210	-5,763	0
1260 · Rummage/Social Witness/Mission.	805	0	-805	0
1262. · Computer Fund	11	0	-11	0
1263 · College Group Fund	216	0	-25	191
1265 · Jamaica Dental Mission	0	2,698	-2,698	0
n 1270. · Miscellaneous	2,869	570	-3,119	320
1280.1 · Pastor - Education Carry Fwd	171	0	-32	139
1280.2 · Office Manager - Ed. Carry Fwd	230	0	-230	0
1280.4 · Pastor Sabb. Replacement	3,607	0	0	3,607
1280.6 · M.D.- Ed Carry Fwd	2,400	0	0	2,400
Funds Held for Outside Orgs				
n 1223.. · AYC	3,427	100	-3,527	0
1264 · Evolving Congregations	4,322	0	-4,250	72
Total Funds Held for Outside Orgs	7,748	100	-7,777	72
1290A · Memorial Funds				
129.09. · Memorial Funds	1,947	25	0	1,972
129.14. · 2013 Organ - Bullwinkle Mem.	13,542	0	0	13,542
129.16 · Gene & Mary Morris	1,490	0	-1,490	0
Total 1290A · Memorial Funds	16,979	25	-1,490	15,514
Total 1200A · Designated Fund	60,026	11,355	-31,286	40,095
2100 · Pass-Through Funds				
2211 · Deacons	50	350	-400	0
2214 · Food Bank	0	110	-110	0
2216 · One Great Hour	0	837	-837	0
2218. · Peace Offering.				
2218 · Peace Offering (75%)	0	319	0	319
2218.1 · Peace Offering (25% local)	153	100	-153	100
Total 2218. · Peace Offering.	153	419	-153	419
2220. · Pentecost Offering				
2220 · Pentecost Offering(60%)	0	270	-270	0
2220.1 · Pentecost (40% local)	0	180	-180	0
Total 2220. · Pentecost Offering	0	450	-450	0

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2222 · Temp Pass Through	0	1,394	-1,343	51
2226 · Maslow Project	0	181	-181	0
2228 · Scotland Trip	0	4,370	-1,560	2,810
Total 2100 · Pass-Through Funds	203	8,111	-5,033	3,280

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Balance Sheet

October 2018 - Draft

	Jan -October = 83% of 2018	Oct. 31, 2018
ASSETS		
Current Assets		
Checking/Savings		
10110 · People's Bank Checking		10,170
10200 · Charles Schwab Checking 8360		101
10300 · Synod 6 Month CD 4240		50,733
10310 · Synod Custodial Inv. Fund 1197		58,377
Total Checking/Savings		119,381
Other Current Assets		
Presbyterian Women		609
Deacons Fund		2,028
Total Other Current Assets		2,637
Total Current Assets		122,017
Fixed Assets		
15000 · Fixed Assets		
15100 · Bldg. Improvements		
15101 · Original Cost		94,340
15102 · Accum. Depreciation		-60,133
Total 15100 · Bldg. Improvements		34,208
15200 · Bullwinkle Organ 2013		
15201 · Original Cost		200,000
15202 · Accum. Depreciation		-34,667
Total 15200 · Bullwinkle Organ 2013		165,333
15300 · 2012 Sound & Video System		
15301 · Original Cost		77,000
15302 · Accum. Depreciation		-77,000
Total 15300 · 2012 Sound & Video System		0
Total 15000 · Fixed Assets		199,541
Total Fixed Assets		199,541
Other Assets		
17000 · Permanent Endowment Funds		
4000.1 · Ellen F. Cox		3,243
4000.2 · Nova Grimm		2,899
4000.3 · Olga/BJ Holland		24,121
4000.6 · Endowment Funds 1st Presby		41,959
Total 17000 · Permanent Endowment Funds		72,223
Total Other Assets		72,223
TOTAL ASSETS		393,781
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Account Payable		5,054
Total Accounts Payable		5,054

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Jan -October = 83% of 2018	Oct. 31, 2018
Credit Cards	
21000 · Credit Cards	
21020 · People's Bank MC	3,701
Total 21000 · Credit Cards	3,701
Total Credit Cards	3,701
Other Current Liabilities	
22000 · Future Pledges	
22001 · 2018	3,374
Total 22000 · Future Pledges	3,374
23000 · Payroll Liabilities	
23100 · Board of Pensions Payable	-65
23200 · Fidelity Inv - Dan 403(b)	56
Total 23000 · Payroll Liabilities	-8
25000 · Utilities Comfort Level Billing	
25010 · Avista Utilities	109
25020 · City of Ashland Utilities	3,624
Total 25000 · Utilities Comfort Level Billing	3,733
Total Other Current Liabilities	7,098
Total Current Liabilities	15,854
Long Term Liabilities	
26000 · Loans Payable	
26010 · Synod Loan 2006 - 578	6,933
26020 · Synod Green Loan 2012 - 698	22,437
Total 26000 · Loans Payable	29,370
Total Long Term Liabilities	29,370
Total Liabilities	45,225
Equity	
Xfr Between Accounts	-15,606
3100 · Fund Accounts	
Designated Funds	40,095
PassThrough Funds	3,280
Deacons Equity	2,028
Presbyterian Woman-Equity	609
Endowment Funds	72,223
Total 3100 · Fund Accounts	118,235
3200 · Contra Acct Synod Loan	13,760
Retained Earnings	240,616
Net Income	-8,449
Total Equity	348,557
TOTAL LIABILITIES & EQUITY	393,781

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Financial Report Notes

October 2018

Income and Expense Report

Line Item	Note
Furniture	\$100 moved from office expense account; need to add furniture/equipment expense accounts in 2019 budget
216-Copier/Equipment	High expenses for extra copies above allotment in copier contract. Contract modified in August 2018
217-Advertising	Advertising will be over budget this year and we will need to increase the budget in 2019.
223-Congregational Retreat	Includes \$2000 grant credited to expense and \$2000 moved from contingencies.
990-Finance Income	Reimbursement from winter shelter for extra custodial services
721-Copyright License	We bought a second license for additional music and will need to increase the budget in 2019.
790-Worship & Music Income	Easter flowers, Christmas poinsettias
2006 Loan	Extra budgeted capital payment of \$5,000 has been made

Designated Fund Report

1216 · New Years Eve Concert	Funds to be used for special music as approved by pastor and music director
1226. · Women's Retreat	Balance used for 2018 office manager conference expenses
1270. · Miscellaneous	Contributions and payment for new tablecloths; also to be used for sound system supplies and maintenance in 2018 (\$1,000 budgeted)
1223 - AYC	Administration of shared fund moved to UCC in August