

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Income Expenses Budget vs. Actual

June 2018

Accrual Basis Jan - June = 50% of 2018

	Jun 18	Jan - Jun 18	Budget	% of Budget
Ordinary Income/Expense				
Income				
5200 · Unrestricted Funds				
5201 · All Pledges Total	11,467	90,096	187,790	48%
5202 · Unpledged Revenue	1,115	5,986	10,000	60%
5203 · Plate Offerings	369	1,846	4,000	46%
5204 · Use Fees	1,495	11,086	20,000	55%
5205 · Interest & Dividends	143	2,324	3,600	65%
5210 · Evans Endowment (OR Comm Fdn)	-	-	11,300	0%
5800 · Credit Card Redemption Credit	-	602		
5299 · Previous Year Income Carry Fwd	-	-	37,000	0%
5920.1 · Per Capita Reimbursement	-	2,650	3,000	88%
Total 5200 · Unrestricted Funds	14,589	114,590	276,690	41%
Total Income	14,589	114,590	276,690	41%
Expense				
1000 · Payroll				
1 · 1 - Personnel & Administration				
100 · Pastor Payroll				
101 · Pastor Salary - incl housing	5,350	29,009	61,800	47%
103 · Pastor Benefits - Med/Pension	2,042	12,275	23,762	52%
106 · Pastor Cont Education	-	1,039	1,500	69%
107 · Pastors Professional Expenses	100	1,653	3,500	47%
199 · PastorDesig/PassThru Funds Rcv	-	(200)		
Total 100 · Pastor Payroll	7,492	43,775	90,562	48%
125 · Parish Associates	103	618	1,200	52%
135 · Child Care Support	-	-	100	0%
160 · Sexton Wages	62	622	1,591	39%
Office Manager				
Total 201 · Office Manager Wages	1,793	9,611	19,256	50%
202.1 · Ofc Mgr Medical	220	1,190	2,600	46%
203 · Ofc Mgr Mileage	35	205	420	49%
204 · Ofc Mgr Education	-	-	200	0%
Total Office Manager	2,048	11,006	22,476	49%
206. · Music Director				
206 · Music Director's Salary	1,211	6,049	12,731	48%
206.2 · MD - Professional Education	-	-	1,200	0%
206.9 · M.D. Desig/PassThru Funds Rcv	-	(150)		
Total 206. · Music Director	1,211	5,899	13,931	42%
207 · Substitute Accompanist	-	100	600	17%
210 · Guest Ministers	-	150	600	25%
211 · Chapel Musician Wages	82	373	1,071	35%
212. · Music - Songleader Wages	139	641	1,931	33%
Total 1 · 1 - Personnel & Administration	11,138	63,184	134,062	47%

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Income Expenses Budget vs. Actual

June 2018

	Jun 18	Jan - Jun 18	Budget	% of Budget
195 · Workman's Comp	33	386	361	107%
288 · Payroll Service Fee	157	1,056	1,860	57%
310.1 · Employer Payroll Taxes	330	1,707	4,228	40%
Total 1000 · Payroll	11,658	66,333	140,511	47%
2000 · Admin and Contracts				
126 · P&A Staff Appreciation	-	-	200	0%
915 · Bank/CC Service Chrg	20	60		
205 · Bookkeeping Services	680	4,811	5,400	89%
209.4 · Custodial Support	788	5,063	10,500	48%
n Furniture	75	364	100	364%
214 · Office Supplies	151	645	1,400	46%
214.2 · Office Computer Software	41	205	800	26%
215 · Postage	146	403	700	58%
216 · Copier/Equipment	261	1,882	2,270	83%
n 217 · Advertising	-	324	300	108%
221 · Telephone	35	207	450	46%
222 · Internet	60	360	800	45%
n 223 · Congregational Retreat	(2,000)	(2,000)	2,000	-100%
240 · Contingencies	-	-	8,000	0%
Interest Expense				
902 · Synod Loan 578	37	313	760	41%
902.2 · Green Synod Loan 698	75	462	970	48%
Total Interest Expense	112	775	1,730	45%
905 · Ins/Fire/Liab/Prop/Equity	-	3,941	6,200	64%
n 990.A · Finance - Income	-	(338)	(1,000)	34%
Total 2000 · Admin and Contracts	367	16,702	39,850	42%
3000 · Session				
901 · Stewardship Expenses	-	-	200	0%
925 · Session Expense	-	50	400	13%
Total 3000 · Session	-	50	600	8%
4000 · Mission Giving and Support				
3 · 400 Mission Distributions				
403 · Habitat for Humanity	-	1,000	1,000	100%
407 · Local Mission	-	500	3,000	17%
420 · International Mission	-	-	200	0%
Total 3 · 400 Mission Distributions	-	1,500	4,200	36%
Presbytery of the Cascades				
401 · Partners in Mission	917	5,500	11,000	50%
920 · Per Capita Expense	552	2,760	4,416	63%
Total Presbytery of the Cascades	1,469	8,260	15,416	54%
Total 4000 · Mission Giving and Support	1,469	9,760	19,616	50%
6000 · Buildings and Grounds				
Buildings and Grounds Contracts				
605 · Electric.Water/Sewer	759	5,657	10,800	52%

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Income Expenses Budget vs. Actual

June 2018

	Jun 18	Jan - Jun 18	Budget	% of Budget
606 · Gas	139	3,198	5,400	59%
608 · Trash Pickup	114	1,238	1,800	69%
617 · Furnace Maintenance	-	503	2,000	25%
619 · Yard Care and Landscaping	-	750	3,500	21%
Total Buildings and Grounds Contracts	1,012	11,346	23,500	48%
4 · 600 Buildings & Grounds				
601 · Repairs & Maintenance	285	3,103	5,000	62%
601.1 · Floor Waxing	-	-	600	0%
602.B · Carpet Cleaning Expense	-	-	1,200	0%
610 · Custodial Supplies	-	1,180	1,500	79%
618 · Major Expense	-	12,825	25,000	51%
Total 4 · 600 Buildings & Grounds	285	17,107	33,300	51%
Total 6000 · Buildings and Grounds	1,297	28,454	56,800	50%
7000 · Program Funds				
2 · 300 Christian Education				
301 · Curriculum	-	-	200	0%
305 · Youth/Middle/High School	-	189	200	94%
Total 2 · 300 Christian Education	-	189	400	47%
5 · 700 Worship & Music				
702 · Liturgical Decor	-	454	600	76%
703 · Sanctuary Music	-	149	600	25%
704 · Spec. Svc Supplies & Bulletins	-	53	250	21%
705 · Candles/Liturgical Supplies	-	101	200	51%
707 · Organ & Piano Maintenance	-	-	200	0%
721 · Copyright License	70	384	200	192%
790 · Worship & Music-Income	-	(294)	(600)	49%
Total 5 · 700 Worship & Music	70	847	1,450	58%
6 · 800 Membership/Parish Life				
801 · Membership Comm Expenses	-	55	400	14%
850 · Parish Life Expenses	40	528	1,068	49%
Total 6 · 800 Membership/Parish Life	40	583	1,468	40%
Total 7000 · Program Funds	110	1,619	3,318	49%
Total Expense	14,901	122,918	260,695	47%
Net Ordinary Income	(311)	(8,328)	15,995	-52%
Other Income/Expense				
Other Income				
Deacons				
Deacons Income	1,447	4,025	7,000	58%
Deacons Expenditures	(504)	(3,411)	(7,000)	49%
Deacons Net Change	(943)	(614)		
Total Deacons	-	-	-	0%
Presbyterian Women.				
Presbyterian Women Income	-	1,312	2,000	66%
Presbyterian Women Expenditures	-	(912)	(2,000)	46%

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Income Expenses Budget vs. Actual

June 2018

	Jun 18	Jan - Jun 18	Budget	% of Budget
Presby Women Net Change	-	(400)		
Total Presbyterian Women.	-	-	-	0%
Total Other Income	-	-	-	0%
Other Expense				
Synod Loan Principal Expense				
n 2006 Loan 578	398	7,293	10,205	71%
2012 Loan 698	485	2,901	5,790	50%
Total Synod Loan Principal Expense	883	10,193	15,995	64%
Total Other Expense	883	10,193	15,995	64%
Net Other Income	(883)	(10,193)	(15,995)	64%
Net Income	(1,194)	(18,521)	-	100%

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Designated Funds

June 2018

	Starting Balance	YTD Income	YTD Expense	Current Balance
Other Income/Expense				
Other Income				
1200A · Designated Fund				
Mission Projects				
1223 · High School Mission	179	318	(53)	444
1228 · Community Dinner	985	-	(238)	746
1240 · Christian Veterinary Mission	4,783	245	(1,492)	3,536
1255 · Emergency Shelter Fund	12,768	3,687	(1,106)	15,349
Total Mission Projects	18,716	4,249	(2,889)	20,076
1216 · New Years Eve Concert	2,218	-	(646)	1,572
1219 · Library Books	133	-	(52)	81
1226 · Women's Retreat	101	-	-	101
1227 · Advent Faire	270	-	(75)	195
1250 · Building Major Expense Fund	3,553	2,210	(5,553)	210
1260 · Rummage/Social Witness/Mission.	805	-	(805)	-
1262 · Computer Fund	11	-	(11)	-
1263 · College Group Fund	216	-	-	216
1270 · Miscellaneous	2,869	356	(1,685)	1,540
1280.1 · Pastor - Education Carry Fwd	171	-	(32)	139
1280.2 · Office Manager - Ed. Carry Fwd	230	-	-	230
1280.4 · Pastor Sabb. Replacement	3,607	-	-	3,607
1280.6 · M.D.- Ed Carry Fwd	2,400	-	-	2,400
Funds Held for Outside Orgs				
1223.. · AYC	3,427	100	(122)	3,404
1264 · Evolving Congregations	4,322	-	(4,250)	72
Total Funds Held for Outside Orgs	7,748	100	(4,372)	3,476
1290A · Memorial Funds				
129.09 · Memorial Funds	1,947	25	-	1,972
129.14 · 2013 Organ - Bullwinkle Mem.	13,542	-	-	13,542
129.16 · Gene & Mary Morris	1,490	-	(1,490)	-
Total 1290A · Memorial Funds	16,979	25	(1,490)	15,514
Total 1200A · Designated Fund	60,026	6,940	(17,610)	49,356
2100 · Pass-Through Funds				
2211 · Deacons	50	350	(400)	-
2214 · Food Bank	-	110	(110)	-
2216 · One Great Hour	-	837	(837)	-
2218 · Peace Offering.				
2218.1 · Peace Offering (25% local)	153	-	(153)	-
Total 2218 · Peace Offering.	153	-	(153)	-
2220 · Pentecost Offering				
2220 · Pentecost Offering(60%)	-	270	(270)	-
2220.1 · Pentecost (40% local)	-	180	-	180
Total 2220 · Pentecost Offering	-	450	(270)	180

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Designated Funds

June 2018

	Starting Balance	YTD Income	YTD Expense	Current Balance
2222 · Temp Pass Through	-	675	(675)	-
2226 · Maslow Project	-	181	(181)	-
Total 2100 · Pass-Through Funds	203	2,603	(2,625)	180

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

June 30, 18

ASSETS

Current Assets

Checking/Savings

10100 · Umpqua Bank	2,275.31
10110 · People's Bank Checking	6,631.17
10200 · Charles Schwab Checking 8360	100.65
10300 · Synod 6 Month CD 4240	50,439.85
10310 · Synod Custodial Inv. Fund 1197	73,514.49

Total Checking/Savings 132,961.47

Other Current Assets

Presbyterian Women	608.55
Deacons Fund	2,570.81

Total Other Current Assets 3,179.36

Total Current Assets 136,140.83

Fixed Assets

15000 · Fixed Assets

15100 · Bldg. Improvements

15101 · Original Cost	94,340.18
15102 · Accum. Depreciation	-60,132.51

Total 15100 · Bldg. Improvements 34,207.67

15200 · Bullwinkle Organ 2013

15201 · Original Cost	200,000.00
15202 · Accum. Depreciation	-34,666.67

Total 15200 · Bullwinkle Organ 2013 165,333.33

15300 · 2012 Sound & Video System

15301 · Original Cost	77,000.00
15302 · Accum. Depreciation	-77,000.00

Total 15300 · 2012 Sound & Video System 0.00

Total 15000 · Fixed Assets 199,541.00

Total Fixed Assets 199,541.00

Other Assets

17000 · Permanent Endowment Funds

4000.1 · Ellen F. Cox	3,243.11
4000.2 · Nova Grimm	2,899.08
4000.3 · Olga/BJ Holland	24,121.25
4000.6 · Endowment Funds 1st Presby	41,959.47

Total 17000 · Permanent Endowment Funds 72,222.91

Total Other Assets 72,222.91

TOTAL ASSETS 407,904.74

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Account Payable	2,295.07
-------------------------	----------

Total Accounts Payable 2,295.07

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

June 30, 18

Credit Cards	
21000 · Credit Cards	
New Credit Card	164.20
Chase Card Services	1,477.52
Total 21000 · Credit Cards	<u>1,641.72</u>
Total Credit Cards	1,641.72
Other Current Liabilities	
22000 · Future Pledges	
22001 · 2018	10,846.00
Total 22000 · Future Pledges	<u>10,846.00</u>
23000 · Payroll Liabilities	
23100 · Board of Pensions Payable	-64.50
23200 · Fidelity Inv - Dan 403(b)	56.25
Total 23000 · Payroll Liabilities	<u>-8.25</u>
25000 · Utilities Comfort Level Billing	
25010 · Avista Utilities	886.04
25020 · City of Ashland Utilities	2,200.13
Total 25000 · Utilities Comfort Level Billing	<u>3,086.17</u>
Total Other Current Liabilities	<u>13,923.92</u>
Total Current Liabilities	17,860.71
Long Term Liabilities	
26000 · Loans Payable	
26010 · Synod Loan 2006 - 578	8,536.99
26020 · Synod Green Loan 2012 - 698	24,400.06
Total 26000 · Loans Payable	<u>32,937.05</u>
Total Long Term Liabilities	<u>32,937.05</u>
Total Liabilities	50,797.76
Equity	
Xfr Between Accounts	-183.50
3100 · Fund Accounts	
Designated Funds	50,181.13
PassThrough Funds	180.00
Deacons Equity	2,570.81
Presbyterian Woman-Equity	608.55
Endowment Funds	72,222.91
Total 3100 · Fund Accounts	<u>125,763.40</u>
3200 · Contra Acct Synod Loan	10,193.48
Retained Earnings	240,679.05
Net Income	-19,345.45
Total Equity	<u>357,106.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>407,904.74</u></u>

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Financial Report Notes

June 2018

Income and Expense Report

Line Item	Note
Furniture	\$100 moved from office expense account; need to add furniture/equipment expense accounts in 2019 budget
217-Advertising	Advertising will be over budge this year and we will need to increase the budget in 2019.
223-Congregational Retreat	Includes \$2000 grant credited to expense and \$2000 moved from contingencies.
990-Finance Income	Reimbursement from winter shelter for extra custodial services
721-Copyright License	We bought a second license for additional music and will need to increase the budget in 2019.
790-Worship & Music Income	Easter flowers, Christmas poinsettas
2006 Loan	Extra budgeted capital payment of \$5,000 has been made

Designated Fund Report

1216 · New Years Eve Concert	Funds to be used for special music as approved by pastor and music director
1226 · Women's Retreat	Balance to be used for 2018 office manager conference expenses
1270 · Miscellaneous	Contributions and payment for new tablecloths; also to be used for sound system supplies and maintenance in 2018 (\$1,000 budgeted)