

First Presb. Church Ashland
Income & Expenses Budget vs. Actual
January through February 2020

16 % of the year

Ordinary Income/Expense

Income

4000 · Unrestricted Funds Income

4010 · All Pledges Total	20,973	23,785	44,757	208,136	163,379	21.5%
4020 · Unpledged Revenue	355	510	865	8,700	7,835	9.9%
4030 · Plate Offerings	218	392	610	4,000	3,390	15.3%
4040 · Use Fees	1,640	1,546	3,186	20,000	16,814	15.9%
4050 · Interest & Dividends	112	105	217	1,580	1,363	13.7%
4060 · Presby. Foundation Income	730	0	730	2,840	2,110	25.7%
4070 · Evans Endow.-ORCommFdn	0	0	0	10,980	10,980	0.0%
4080 · Easter Flowers, Poinsettias	0	0	0	570	570	0.0%
4090 · Per Capita Reimbursement	980	1,558	2,537	3,000	463	84.6%
4130 · Reimb. Expenses	0	20	20		-20	

Total 4000 · Unrestricted Funds Income	25,007	27,915	52,922	259,806	206,884	20.4%
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4800 · Deacons Income	10,697	61	10,758			
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Total Income	35,704	27,976	63,680	259,806	206,884	24.5%
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Expense

5000 · Payroll

5100 · Wages

5110 · Pastor Salary & Housing	5,395	5,474	10,869	65,691	54,822	16.5%
5120 · Office Manager	1,948	1,954	3,901	22,344	18,443	17.5%
5130 · Sexton	161	131	293	1,708	1,415	17.1%
5140 · Music Director	1,111	1,128	2,239	13,532	11,293	16.5%
5150 · Chapel Musician	51	77	128	1,288	1,160	9.9%
5160 · Song leader	0	102	102	1,692	1,590	6.0%

Total 5100 · Wages	8,665	8,866	17,531	106,255	88,724	16.5%
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5200 · Employee Benefits

5210 · Pastor

5211 · Cont. Education	912	0	912	1,500	588	60.8%
5213 · Professional Expenses	90	81	171	3,500	3,329	4.9%
5214 · Medical & Pension	2,103	0	2,103	26,100	23,997	8.1%

Total 5210 · Pastor	3,104	81	3,185	31,100	27,915	10.2%
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5220 · Office Manager

5221 · Education	0	0	0	900	900	0.0%
5222 · Medical	220	220	440	2,640	2,200	16.7%

Total 5220 · Office Manager	220	220	440	3,540	3,100	12.4%
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5230 · Music Director Education	0	0	0	1,200	1,200	0.0%
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5240 · Staff Appreciation	0	0	0	200	200	0.0%
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5250 · Parish Associates	106	113	219	1,314	1,095	16.7%
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Total 5200 · Employee Benefits	3,431	414	3,844	37,354	33,510	10.3%
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5300 · Worker's Comp	0	0	0	400	400	0.0%
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5400 · Payroll Service Fee	245	96	341	1,360	1,020	25.0%
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5500 · Employer Payroll Taxes	364	267	631	3,450	2,819	18.3%
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Total 5000 · Payroll	12,705	9,642	22,347	148,819	126,472	15.0%
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	Jan 20	Feb 20	Jan - Feb 20	Budget	Difference	% of Budget
6000 · Administrative						
6020 · Advertising	30	167	197	1,000	803	19.7%
6080 · Copier Expense	429	588	1,017	4,005	2,988	25.4%
6100 · Insurance	38	38	76	6,112	6,036	1.2%
6120 · Loan Expense						
6141 · Principal	520	517	1,037	6,250	5,213	16.6%
6142 · Interest	40	43	84	475	391	17.6%
Total 6120 · Loan Expense	560	560	1,121	6,725	5,604	16.7%
 6150 · Internet & Web	 84	 64	 148	 700	 552	 21.1%
6160 · Off. Mgr. Admin. Expenses						
6261 · Dues & Memberships	115	0	115	115	0	#####
6162 · Mileage	32	30	62	400	338	15.5%
Total 6160 · Off. Mgr. Admin. Expenses	147	30	177	515	338	34.4%
 6180 · Office Equip. & Furniture	 16	 0	 16	 200	 184	 7.8%
6220 · Office Supplies	369	194	563	1,300	737	43.3%
6260 · Postage	288	0	288	900	612	32.0%
6280 · Professional Fees						
6281 · Accounting & Bookkeeping	986	1,395	2,381	6,000	3,620	39.7%
6283 · Computer Services	0	0	0	200	200	0.0%
6284 · Guest Ministers	225	0	225	700	475	32.1%
6286 · Substitute Accompanist	200	0	200	600	400	33.3%
Total 6280 · Professional Fees	1,411	1,395	2,806	7,500	4,695	37.4%
 6300 · Software	 116	 56	 172	 600	 428	 28.7%
6320 · Telephone	35	35	69	450	381	15.4%
Total 6000 · Administrative	3,522	3,127	6,649	30,007	23,358	22.2%
6500 · Buildings and Grounds						
6510 · Repairs & Maintenance						
6520 · Carpet Cleaning	0	0	0	1,260	1,260	0.0%
6530 · Custodial Services	788	788	1,575	10,000	8,425	15.8%
6540 · Custodial Supplies	228	179	407	1,000	593	40.7%
6550 · Floor Waxing	0	0	0	650	650	0.0%
6560 · Furnace Maintenance	0	0	0	2,000	2,000	0.0%
6570 · Misc. Repairs & Maint.	567	-267	300	3,500	3,200	8.6%
6590 · Plumbing	743	131	874	500	-374	#####
6610 · Yard Care and Landscaping	250	250	500	3,000	2,500	16.7%
6620 · Major Expense	0	0	0	15,000	15,000	0.0%
Total 6510 · Repairs & Maintenance	2,576	1,080	3,657	36,910	33,253	9.9%
6700 · Utilities						
6710 · Electric. Water-Sewer	1,391	741	2,132	11,000	8,868	19.4%
6720 · Gas	872	766	1,639	4,100	2,461	40.0%
6730 · Trash	126	126	251	2,000	1,749	12.6%
Total 6700 · Utilities	2,389	1,633	4,022	17,100	13,078	23.5%
Total 6500 · Buildings and Grounds	4,966	2,713	7,679	54,010	46,331	14.2%

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	Jan 20	Feb 20	Jan - Feb 20	Budget	Difference	% of Budget
7000 · Program Expenses						
7010 · Christian Ed. Curriculum	0	0	0	300	300	0.0%
7020 · Fellowship Supplies	0	172	172	1,100	928	15.7%
7030 · Membership Committee	0	0	0	200	200	0.0%
7040 · Session Expense	0	248	248	200	-48	#####
7050 · Stewardship Expenses	38	0	38	200	162	19.2%
Total 7000 · Program Expenses	38	420	458	2,000	1,542	22.9%
7400 · Mission Giving and Support						
7410 · Habitat for Humanity	0	0	0	1,500	1,500	0.0%
7420 · International Mission	0	0	0	1,000	1,000	0.0%
7430 · Local Mission	7	0	7	3,000	2,993	0.2%
7440 · PC-USA Partners in Mission	0	0	0	12,000	12,000	0.0%
7450 · PC-USA Per Capita Expense	4,490	0	4,490	4,490	0	#####
Total 7400 · Mission Giving and Support	4,497	0	4,497	21,990	17,493	20.5%
7700 · Worship & Music						
7710 · Decor & Supplies	32	526	558	1,000	442	55.8%
7720 · Sanctuary Music	0	16	16	600	584	2.6%
7730 · Organ & Piano Maintenance	0	0	0	200	200	0.0%
7740 · Copyright License	0	200	200	400	200	50.0%
Total 7700 · Worship & Music	32	742	773	2,200	1,427	35.1%
Total Expense	25,760	16,644	42,404	259,026	216,622	16.4%
Net Ordinary Income	9,944	11,332	21,276	780	-20,496	
Net Income	9,944	11,332	21,276	780	-20,496	

First Presb. Church Ashland

Balance Sheet

As of February 29, 2020

ASSETS

Current Assets

Checking/Savings

1000 · People's Bank Checking	56,067
1010 · Charles Schwab Checking 8360	101
1020 · Synod 6 Month CD 4240	52,073
1021 · Synod Custodial Inv. Fund 1197	24,042
1100 · People's Bank Deacons Checking	16,961

Total Checking/Savings 149,244

Other Current Assets

1210 · Presbyterian Women Fund	474
1400 · Deacons Cards & Tokens	648

Total Other Current Assets 1,122

Total Current Assets 150,366

Fixed Assets

1500 · Fixed Assets

1510 · Bldg. Improvements	94,340
1520 · Bullwinkle Organ 2013	200,000
1530 · 2012 Sound & Video System	77,000

Total Fixed Assets 371,340

1590 · Accum. Depreciation -209,944

Total Fixed Assets 161,396

Other Assets

1800 · Permanent Endowment Funds

1801 · Ellen F. Cox	3,255
1802 · Endowment Funds 1st Presby	45,222
1803 · Nova Grimm	3,053
1804 · Olga-BJ Holland	25,406

Total 1800 · Permanent Endowment Funds 76,936

TOTAL ASSETS 388,698

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
2000 · Account Payable	12,237
2101 · People's Bank MC	4,973
2150 · Pass-Thru Funds	331
2200 · Future Pledges	17,117
2400 · Payroll Liabilities	981

Total Current Liabilities 35,639

Long Term Liabilities

2702 · Synod Green Loan 2012 - 698	14,360
2800 · Investment in Fixed Assets	161,396

Total Long Term Liabilities 175,756

Total Liabilities 211,394

Equity

3000 · Fund Balances

3010 · Designated Funds	42,568
3030 · Deacons Fund	17,609
3040 · PW Fund	474
3050 · Endowments	76,936

Total 3000 · Fund Balances 137,587

3100 · Contra Acct Synod Loan 1,037

3800 · Retained Earnings 28,162

Net Income 10,518

TO1 Total Equity 177,303

388,698

First Presb. Church Ashland
Designated and PassThrough Funds Profit & Loss YTD
January through February 2020

	Beginning Balance	Income (YTD)	Expense (YTD)	Ending Balance
Other Income/Expense				
8100 · Pastor				
8101 · Sabbatical Replacement	3,607.20	0.00	0.00	3,607.20
Total 8100 · Pastor	3,607.20	0.00	0.00	3,607.20
8110 · Educ. Carry-Forward				
8112 · Music Director	1,800.00	0.00	0.00	1,800.00
8114 · Pastor	-912.00	0.00	0.00	-912.00
Total 8110 · Educ. Carry-Forward	888.00	0.00	0.00	888.00
8200 · Mission Projects				
8202 · Community Dinner	496.28	0.00	0.00	496.28
8204 · Emergency Shelter Fund	7,631.74	0.00	-335.11	7,296.63
8205 · High School Mission	630.16	0.00	0.00	630.16
8206 · Jamaica Dental Mission	0.00	100.00	0.00	100.00
8208 · SAMS - Syria Medical Mission	0.00	100.00	0.00	100.00
Total 8200 · Mission Projects	8,758.18	200.00	-335.11	8,623.07
8300 · Advent Faire	420.70	0.00	0.00	420.70
8310 · Capital Improvements	5,000.00	0.00	0.00	5,000.00
8320 · Building Major Expense Fund	2,296.00	2,000.00	0.00	4,296.00
8400 · Funds Held for Outside Orgs				
8402 · Evolving Congregations	2,328.66	0.00	0.00	2,328.66
Total 8400 · Funds Held for Outside Orgs	2,328.66	0.00	0.00	2,328.66
8440 · Library Books	45.43	0.00	0.00	45.43
8500 · Memorial Funds				
8501 · 2013 Organ - Bullwinkle Mem.	13,541.80	0.00	0.00	13,541.80
8599 · Misc.	2,016.97	0.00	0.00	2,016.97
Total 8500 · Memorial Funds	15,558.77	0.00	0.00	15,558.77
8640 · New Years Eve Concert	958.47	0.00	-70.00	888.47
Total 8000 · Designated Fund	39,861.41	2,200.00	-405.11	41,656.30
8800 · Pass-Through Funds				
8810 · Deacons	1,424.44	50.00	-1,200.00	274.44
8820 · Christmas Joy	0.00	50.00	0.00	50.00
8850 · One Great Hour	0.00	50.00	0.00	50.00
8870 · Peace Offering				
8871 · Peace Offering 75%	0.00	37.50	0.00	37.50
8872 · Peace Offering 25% local	0.00	12.50	0.00	12.50
Total 8870 · Peace Offering	0.00	50.00	0.00	50.00
8880 · Pentecost Offering				
8881 · Pent. Offering 60%	0.00	30.00	0.00	30.00
8882 · Pent. Offering 40% local	0.00	20.00	0.00	20.00
Total 8880 · Pentecost Offering	0.00	50.00	0.00	50.00
8920 · Temp Pass Through	546.46	505.47	-668.74	383.19
Total 8800 · Pass-Through Funds	1,970.90	755.47	-1,868.74	857.63
Total Other Income	41,832.31	2,955.47	-2,273.85	42,513.93