




Financial Abundance
through

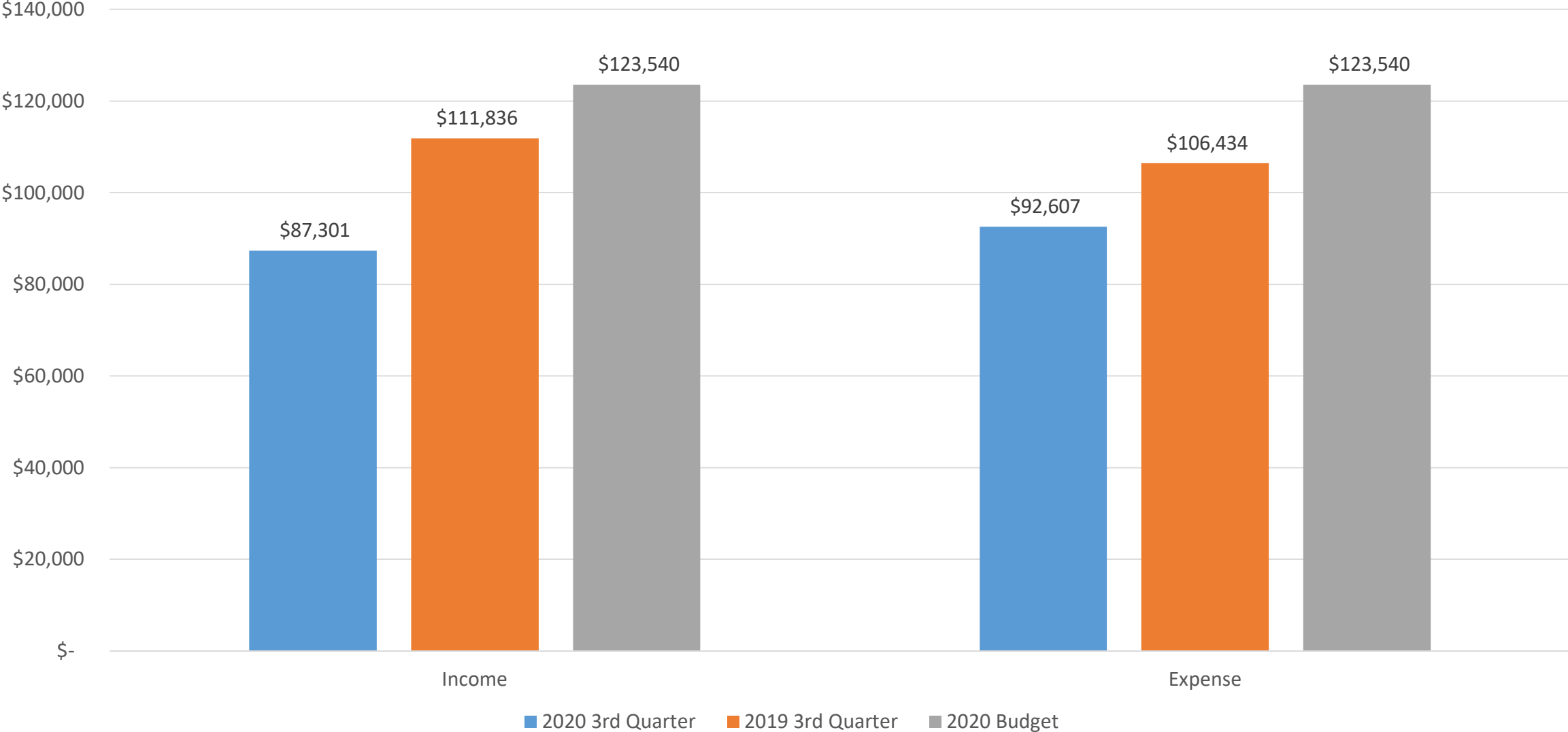
Joyful Awareness



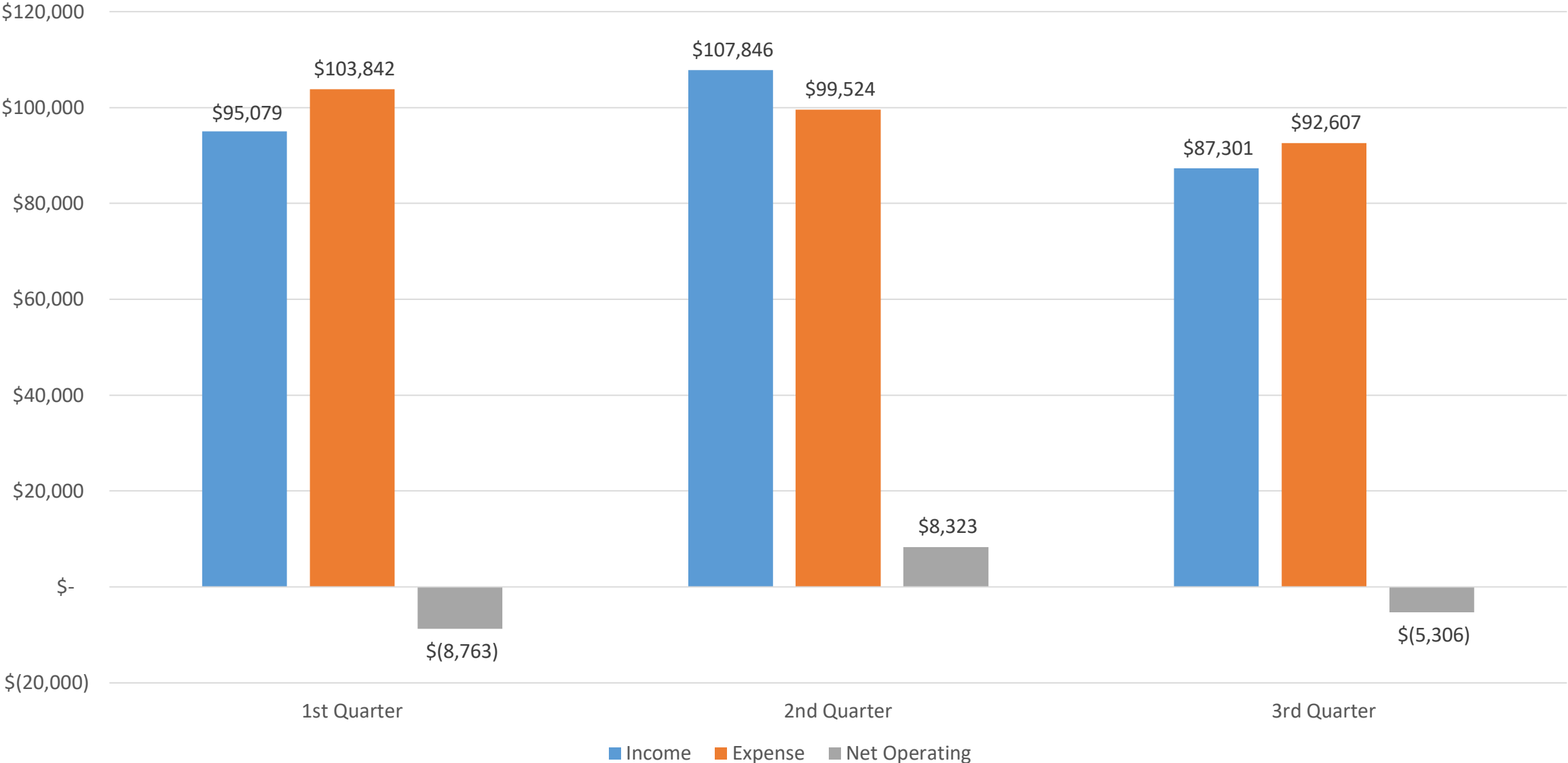
State of the
Church
3rd Quarter
2020

Presented by: Stacey Rodgers, CPA
Treasurer and Finance Chair

Operating Fund - 3rd Quarter Year over Year Comparison



2020 Income/Expense Summary - Operating Fund



Capital Fund - 3rd Quarter Comparison



Financial Highlights – 3rd

- Operating Fund Total - **\$(80,826)**

Income – 78% of budget

Expenses – 72% of budget

Limited Apportionments paid

Year to Date Operating Loss – (\$5,746)

- Capital Fund Total - **\$146,739**
- Due to borrowing against this fund for operations
actual balance is \$65,913

- Other Funds Total - **\$46,143**

Funds designated for special purposes

Financial Highlights – 3rd

- As of 9/30/2020 – back to operating net loss
 - Still ahead of last year, but trend is not positive
- Thank you for continued support for important missions during COVID:
 - Food Pantry - \$14,464 – 9/30 Balance
 - Radio Ministry – Received 96% of what is needed for the year!
 - Pastor’s Discretionary - \$2,090 – 9/30 Balance
- 3rd quarter is showing signs of a downward trend
 - Too early to tell if this is temporary or if there are longer term implications that will need to be addressed moving forward
 - Finance committee remains diligent in their fiscal responsibility for the church

SBA 7a Loan – Paycheck Protection Program

- Update:
 - By obtaining these funds, we can continue business as usual for the time being
 - We will be ready to adjust as we understand more on the church's longer term financial position
 - Guidance for forgiveness has now been released and we are working with the bank to begin this process

Finance Committee: Ongoing Projects and Initiatives

Vanco E-Giving Services

- This has been live since October and we have seen an uptick in giving electronically
 - 27 people total – 10 new to online giving
- Other uses:
 - Special offerings and Flowers

Budget Season

- November meeting the committee will finalize the 2021 budget
- Unique year

Stewardship Campaign

- September – opportunity to pledge for both operating and capital campaigns for 2021
- Need to receive pledges to assist in the budgeting process

Stewardship Campaign

To Date:

65 Operating Fund Pledges

~ \$171,000

Prior Year:

111 Operating Fund Pledges

~ \$266,000

Goal:

130 Operating Fund Pledges

~\$300,000

How Can I Pledge?

- Complete the “Estimate of Giving” Pledge Form
 - Submit electronically on the PUMC website
www.pumconline.org
 - PDF copy of “Estimate of Giving Form” can be printed and emailed or mailed to the church
 - Call the PUMC Office and an “Estimate of Giving Form” can be completed

“What % of my income is God calling me to give?”