

2020-2021 FBA Budget & Actuals

Expense

Code	Description	2020/2021 Budget	Spent	Variance	Explanation
106	State Fair Ministry	\$ 200.00	\$ -	\$ 200.00	
109	On Missions Celebration	\$ 800.00	\$ -	\$ 800.00	
DOM					
201	DOM Salary	\$ 25,858.00	\$ 22,704.76	\$ 3,153.24	
201-A	Taxes	\$ 2,142.00	\$ 4,711.42	\$ (2,569.42)	Increased withholdings
206	Retirement		\$ 500.00	\$ (500.00)	Included in the budgeted amount for 201
DOB Salary Sub-total		\$ 28,000.00	\$ 27,916.18	\$ 83.82	
207	Automobile - mileage	\$ 2,000.00	\$ 2,161.80	\$ (161.80)	
209	Hospitality			\$ -	
210	Convention/Conference Expenses		\$ 25.00	\$ (25.00)	Unbudgeted
Administrative Assistant					
211	Admin Asst. Salary	\$ 20,070.00	\$ 15,117.15	\$ 4,952.85	3 paychecks missed from May & June of 2021, paid in Nov, 2021
212	Taxes	\$ 1,200.00	\$ 3,825.83	\$ (2,625.83)	Increased withholdings
213	Health & Life Ins	\$ 4,000.00	\$ 4,102.98	\$ (102.98)	Premium increased
214	Retirement	\$ 1,200.00	\$ 1,000.00	\$ 200.00	Missed two payments
216	Christmas Bonus	\$ 500.00	\$ 432.75	\$ 67.25	Withholdings
Sub-total		\$ 26,970.00	\$ 24,478.71	\$ 2,491.29	
301	Evangelism	\$ 750.00		\$ 750.00	No spending in these areas
302	Youth	\$ 500.00		\$ 500.00	
401	Brotherhood/Pastors Conference	\$ 400.00		\$ 400.00	
402	Women Ministries	\$ 1,000.00		\$ 1,000.00	
404	Music	\$ 200.00		\$ 200.00	
501	Sunday School/Discipleship Training	\$ 400.00		\$ 400.00	
502	Vacation Bible School	\$ 400.00		\$ 400.00	
504	Seminary Extension	\$ 400.00		\$ 400.00	Less postage due to fewer mailings
601	Supplies and Postage	\$ 3,000.00	\$ 830.34	\$ 2,169.66	
602	Telephone	\$ 1,000.00	\$ 955.15	\$ 44.85	
603	Utilities	\$ 1,650.00	\$ 1,347.11	\$ 302.89	
604	Equipment	\$ 800.00	\$ 3,176.96	\$ (2,376.96)	Portable AC for office, AC and heat pump for office
607	Annual Meeting	\$ 800.00	\$ 26.24	\$ 773.76	
608	Copyright - CCLI	\$ 220.00	\$ 235.00	\$ (15.00)	
609	1/2 Workman's Comp	\$ 1,150.00	\$ 923.13	\$ 226.87	
610	1/2 General Liability	\$ 5,800.00	\$ 5,661.49	\$ 138.51	
	Auto Insurance Policy		\$ 80.37	\$ (80.37)	Unbudgeted
	Employer Responsibility - FICA Taxes		\$ 2,190.32	\$ (2,190.32)	Unbudgeted
MISC					
705	Miscellaneous Expenses	\$ 300.00	\$ 1,511.31	\$ (1,211.31)	CPA expenses, PDF creation account
EXPENSES TOTAL		\$ 76,740.00	\$ 71,519.11	\$ 5,220.89	

FISCAL YEAR 2020/2021

INCOME

Church Remittance	\$ 78,297.32	
Dividend	\$ 75.29	Southwest Electric Coop
Misc. Donations	\$ 2,288.94	MO Bapt Convention relief fund, MMO
Interest Income	\$ 3.35	
Other Income	\$ 2,432.87	IRS overpayment, BRC reimbursement for tax withholdings paid by FBA
INCOME TOTAL	\$ 83,097.77	