

Tiburon Baptist Church Contribution Policy re Transfer of Securities

An individual owner of securities (e.g. stocks and bonds) may contribute these directly to Tiburon Baptist Church. However, acceptance of any gift is at the discretion of the TBC Trustees. Contributions must be unconditional, without any benefit to the donor, and the donor must give up any control over the contribution. Contributions may, however, be designated for Special Purpose Funds TBC may authorize from time to time and for restricted funds of the church. Contributions not so designated will become part of the church's general funds. Such transfers are classified as charitable deductions for tax purposes. It is not necessary to convert the instruments to cash before making the transfer. TBC will liquidate the contribution as soon as reasonably possible. TBC will issue a receipt showing the number of shares or bonds, name of security or bonds, issuer of security or bonds, and date of transfer. Donors are advised to work with their tax advisors for proper handling of any donations on tax returns.

Please contact the TBC Executive Pastor or Treasurer for instructions on how to make the transfer.

Adopted at Family Meeting Dated: February 12, 2017