

A GUIDE TO GIVING

Grandville United Methodist
Church

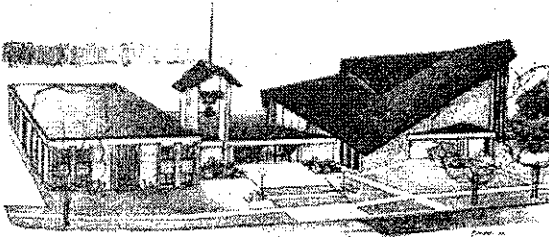
3140 Wilson Ave., SW
Grandville MI 49418
616-538-3070

Email address:

3140swilson@sbcglobal.net

Website:

www.grandvilleumc.com



GUIDE TO GIVING

A guide to the opportunities that exist for support of the financial needs of the Grandville United Methodist Church.

Annual Budget

Each year the Administrative Council approves a budget covering the finances necessary to support the salaries, building, ministry shares, administrative costs and programs of the Church. Support for the budget comes mainly from pledged and non-pledged giving. Additional income is from miscellaneous giving such as plate offerings, interest, rent etc. All members/friends of GUMC are encouraged to prayerfully support the annual budget, as they are able.

While support of the annual budget should be primary, there are various other opportunities available for your consideration. They are as follows:

Memorial Funds

These are contributions made to honor the memory of a loved one. All gifts will be acknowledged and entered in the Memorial Book by the Memorial Committee. There are two types of memorial funds available:

General Memorial Fund: Gifts to this fund will be used at the discretion of the Memorial Committee for purchasing appropriate items as the need arises.

Designated Memorials: If the family has a specific intent in mind for their memorial, they should so notify the Pastor or the chairperson of the Memorial Committee. Arrangements will be made to announce the family's request and allow others the opportunity to contribute.

Special Giving

Endowment Funds

These are funds that will be invested to provide a permanent endowment of financial support and living memorials. Gifts will be held in perpetuity with only the income from the investment used to further Christian ministry and mission. The principal balance, adjusted for inflation, will be maintained to assure earnings far into the future.

Currently, two separate endowment funds have been established, they are:

Undesignated Fund: The earnings will be used to fund various projects as approved by the Endowment Committee.

Designated Fund: The earnings from this fund will be used for the maintenance and improvement of the church yard and grounds.

Additional Designated Funds (requiring a minimum donation of \$25,000) may be established in the future. Contact the Endowment Committee for more information on endowments.

There are various programs and projects, added during the year, which are not covered by the budget. The Administrative Council will authorize these Funds and a list is available from the Church office. Donations to these funds will be administered by the appropriate Church committee and sent directly to the intended agencies.

Restricted Funds

If the donor imposes a stipulation on their gift that limits its use to a specific purpose, it will be used only for that purpose.

Restricted gifts for other than Memorials and Endowments will be administered as follows:

Every effort will be made to see that these gifts are used for the requested purpose. It should be understood that, after a period of time, any unspent funds would be released from their restriction and made available for other needs of the Church.

This will be done as follows:

- a) In general, any Restricted Funds unspent at the end of the year will be placed in the General Fund and applied to the next year's budgeted expenses.
- b) Restricted gifts for projects that could require a longer period of time to complete will be administered as follows:

The donor should notify the Church in writing, noting the specific intent of the gift. If the Church accepts the gift, it will provide the donor with a written acceptance and an agreed upon date that the fund will be kept open. Once the fund is closed, any remaining money will be transferred to the General Fund.

For more information on any of the above please contact the Pastor or the Finance Committee chairperson.

Adopted by the Administrative Council, November 12, 2008