

## Income Statement - Club Presence at Acacia (Annual Budget) MODEL

### Income:

|                        |          |               |
|------------------------|----------|---------------|
| Net from Events        | \$ 6,000 |               |
| Net from Bar           | 6,000    |               |
| Net Third party events | 6,000    |               |
| <b>Total</b>           |          | <b>18,000</b> |

### Expenses:

|                                       |       |               |
|---------------------------------------|-------|---------------|
| Insurance (property / gen'l / liquor) | 8,000 |               |
| Internet, cable, etc                  | 3,000 |               |
| Sales tax                             | 3,000 |               |
| Licenses                              | 500   |               |
| Interior maintenance                  | 1,500 |               |
| Exterior maintenance                  | -     |               |
| Property and sewer tax                | -     |               |
| Utilities                             | -     |               |
| <b>Total</b>                          |       | <b>16,000</b> |

|                   |              |
|-------------------|--------------|
| <b>Net Income</b> | <b>2,000</b> |
|-------------------|--------------|

|                             |              |
|-----------------------------|--------------|
| <b>Savings from storage</b> | <b>2,400</b> |
|-----------------------------|--------------|

|                                |                 |
|--------------------------------|-----------------|
| <b>Annual income / savings</b> | <b>\$ 4,400</b> |
|--------------------------------|-----------------|

### Outlay:

|                  |                  |  |
|------------------|------------------|--|
| Purchase price   | \$ 50,000        |  |
| Closing costs    | 1,000            |  |
| Interior Expense | 2,000            |  |
| <b>Total</b>     | <b>\$ 53,000</b> |  |