

Mutual non-disclosure agreement for initial collaboration

From [Date], [Partner Company] ([Partner Company legal name] and all its wholly owned subsidiaries) and Nextway (Nextway Software A/S and all its wholly owned subsidiaries), enter into this agreement.

Technical, business, and personal data

We intend to disclose to each other confidential business, technical, and personal information, that is not generally available to our competitors, customers, or partners without a non-disclosure agreement.

We do so as part of our initial collaboration to investigate the feasibility of a potential transaction. A potential transaction may be a software product acquisition, a business partner agreement, a company acquisition, or any other formalized agreement to the benefit of both of us.

When either of us receives confidential information – as a result of delivery, inspection, observation, evaluation of samples, or otherwise – we will treat that information as confidential and protect it from unauthorized disclosure with the same degree of reasonable care that is employed to protect our own trade secrets and personal information.

Confidential information can be used solely with the purpose of pursuing the potential transaction. All copies of the confidential information must be returned or destroyed immediately on request. The recipient may retain, in the office of its legal counsel, one copy of written information for record keeping purposes only.

Not everything is confidential

Information is not considered confidential if it (1.) is part of the public domain, (2.) was in the recipient's possession prior to this agreement, or (3.) is developed independently of the other's information.

This agreement does not create any additional rights for either of us with respect to a potential transaction. And does not create any relationship between us besides being prospective business associates.

In effect for 12 months

This agreement is enforced with respect to the laws of the countries in which we operate. It remains in effect for 12 months. If need be, it may be renewed or replaced with a new and more specific agreement.

[Partner Company]

Nextway

Name

Name

Title

Title

Signature

Signature

When you sign this, you warrant to be duly authorized to do so and thereby legally bind the company. From Nextway, the agreement must be signed by a member of group management.