

ASSETS

Current Assets

Bank - Operating Fund a/c 821165	8,222.62
Bank - CRF a/c 862052	18,957.71
Accounts Receivable	1,556.20
Total Current Assets	28,736.53

Other Assets

Total Other Assets	0.00
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TOTAL ASSETS	28,736.53
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LIABILITIES

Current Liabilities

Accounts Payable	5,494.34
Accrued Liabilities	2,467.40
Total Current Liabilities	7,961.74

TOTAL LIABILITIES	7,961.74
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EQUITY

Contingency Reserve Fund

Reserves - Prior Years	15,091.39
Reserves - 2006-07 deficit	-650.79
Reserves - Interest Income	529.51
Reserves - Current Year	3,987.60
Contingency Reserve Fund - Total	18,957.71

Building Envelope Fund

Total	0.00
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Operating Fund

Operating Fund - 2006-07	-1,574.48
Operating Fund - 2006-07 deficit	923.69
Reserves - 2006-07 deficit	650.79
Sub-Total	1,574.48
Surplus - Current Year	1,817.08
Operating Fund - Total	1,817.08

TOTAL EQUITY	20,774.79
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LIABILITIES AND EQUITY	28,736.53
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	Actual	Budget	Difference
REVENUE			
Revenue			
Strata Fees	43,863.40	43,863.40	0.00
Interest Income	491.22	0.00	491.22
Other Income	70.00		
Total Revenue	<u>44,424.62</u>	<u>43,863.40</u>	561.22
TOTAL REVENUE	<u>44,424.62</u>	<u>43,863.40</u>	561.22
EXPENSE			
Expenses			
Bank Charges	100.00	100.00	0.00
Electricity	1,920.89	2,083.30	-162.41
Garbage Removal	1,227.58	1,250.00	-22.42
Gas	5,385.64	5,833.30	-447.66
Insurance	3,987.87	5,416.60	-1,428.73
Janitorial	3,115.20	3,333.30	-218.10
Landscaping	1,480.56	1,000.00	480.56
Management Fees	4,488.00	4,505.00	-17.00
Miscellaneous	584.65	833.30	-248.65
Professional Fees	1,197.80	1,250.00	-52.20
R & M - Elevator maintenance	2,263.38	2,666.60	-403.22
R & M - Elevator License	189.00	166.60	22.40
R & M - Air Handling Unit	1,053.51	270.80	782.71
R & M - Garage Door Inspections	380.03	166.60	213.43
R & M - Fire Alarm Inspections	1,037.05	458.30	578.75
R & M - Sump Pit cleaning	356.91	625.00	-268.09
R & M - Dryer Vent cleaning	621.16	500.00	121.16
R & M - Pest Control	523.05	625.00	-101.95
R & M - Fire Line	0.00	354.10	-354.10
R & M - Pressure Washing	0.00	458.30	-458.30
R & M - Unscheduled Repairs	7,228.68	6,062.50	1,166.18
Repairs & Maintenance	13,652.77	12,353.80	1,298.97
Water & Sewer	1,478.98	1,916.60	-437.62
Total Operating Expenses	<u>38,619.94</u>	<u>39,875.20</u>	-1,255.26
Transfers to Reserve Fund			
Transfer to CRF - Current Year	3,987.60	3,987.50	0.10
Transfer to CRF - Interest Income	0.00	0.00	0.00
Transfers - Total	<u>3,987.60</u>	<u>3,987.50</u>	0.10
TOTAL EXPENSE	<u>42,607.54</u>	<u>43,862.70</u>	-1,255.16
NET INCOME	<u>1,817.08</u>	<u>0.70</u>	1,816.38