**2012 BUDGET WORKING PAPER**
**STRATA PLAN VR-329**

26-Jan-12
YEAR END: DECEMBER 31

| CATEGORY CODE | NAME | 2011 BUDGET | | 2011 PROBABLE | | 2012 FINAL | |
|---|---|---|---|---|---|---|---|
| REVENUE | | | | | | | |
| 6710 | STRATA FEES | $ 546,764 | | $ 546,764 | | $ 499,000 | |
| 6730 | FINES | 700 | | 450 | | 700 | |
| 6760 | INTEREST | 400 | | 800 | | 400 | |
| 6790 | SURPLUS FORWARD | - | | - | | 21,200 | |
| | TOTAL REVENUE | $ 547,864 | | $ 548,014 | | $ 521,300 | |
| EXPENSES | | | | | | | |
| 7050 | MANAGEMENT FEE | $ 35,000 | | $ 34,708 | | $ 35,000 | |
| 7100 | INSURANCE* | 50,000 | * | 50,285 | * | 60,000 | * |
| 7110 | APPRAISAL (Due 2012) | - | | - | | 800 | |
| 7250 | AUDIT | 4,000 | | 4,000 | | 4,000 | |
| 7300 | LEGAL | 500 | | - | | 500 | |
| 7400 | MISCELLANEOUS | 7,000 | | 6,500 | | 7,000 | |
| 8020 | ELECTRICITY | 9,000 | | 7,000 | | 9,000 | |
| 8030 | WATER* | 56,000 | * | 56,000 | * | 66,000 | * |
| 8040 | GARBAGE REMOVAL | 16,000 | | 17,000 | | 16,000 | |
| 8080 | GROUNDS | 55,000 | | 55,000 | | 65,000 | |
| 8240 | REPAIRS & MTCE. | 109,558 | | 74,640 | | 240,000 | |
| 8300 | REHABILITATION PROJECT | 150,000 | | 150,000 | | - | |
| REC CENTRE EXPENSES | | | | | | | |
| 9300 | REC FACILITIES | 18,000 | | 18,000 | | 18,000 | |
| 9998 | DEFICIT RECOVERY | 27,806 | | 27,806 | | - | |
| | TOTAL OPERATING EXPENSES | $ 537,864 | | $ 500,939 | | $ 521,300 | |
| 9999 | CONTINGENCY | $ 10,000 | | $ 10,000 | | $ - | |
| | TOTAL EXPENSES | $ 547,864 | | $ 510,939 | | $ 521,300 | |
| | SURPLUS / (DEFICIT) | $ - | | $ 37,075 | | $ - | |

HST is included in all categories except as denoted * which is exempt.

Any owner who would like further information or specific details is invited to call the management company prior to the Annual General Meeting.



**FINAL**