Balance Sheet

March 2009
Books = Accrual

	March 2009
Cash	
Cash - Operating Acct	5,303.70
Bank - CRF	102,789.49
Bank - Other	43,368.14
Total Cash	**151,461.33**
Accounts Receivable	
Accounts Receivable	857.78
Prepaid Rent/HC/Fees(-)	- 456.12
AR - Other	25.67
Total Accounts Receivable	**427.33**
Prepaid Insurance	11,861.19
Total Prepaid	11,861.19
Total Assets	**163,749.85**
Accounts Payable	13,847.39
Accrued Liabilities	7,292.19
Due to CRF	0.04
Due to Operating	799.27
Due from Operating	-0.04
Due from CRF - Designated	-799.27
EI,CPP, Income taxes Payable	231.16
Key Deposit	530.00
Total Liabilities	**21,900.74**
CRF	102,789.53
CRF Designated Reserve	42,568.87
Prior Period Surplus (Deficit)	-10,361.83
Current Earnings	6,852.54
Total Equity	**141,849.11**
Total Liabilities & Equities	**163,749.85**

Budget Comparison - Atira

March 2009
Books = Accrual

	MTD Actual	MTD Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Income							
Income - Strata Fees	12,712.47	12,712.50	-0.03	152,549.67	152,550.00	-0.33	152,550.00
Interest Income	16.46	0.00	16.46	683.16	0.00	683.16	0.00
Parking Income	40.00	70.00	-30.00	480.00	840.00	-360.00	840.00
Laundry	1,252.37	666.63	585.74	10,489.05	8,000.00	2,489.05	8,000.00
Locker Income	20.00	10.00	10.00	240.00	120.00	120.00	120.00
Move In/Out	100.00	16.63	83.37	900.00	200.00	700.00	200.00
Fines & Penalties	50.00	0.00	50.00	100.00	0.00	100.00	0.00
Other Income	0.00	0.00	0.00	280.00	0.00	280.00	0.00
Total Income	**14,191.30**	**13,475.76**	**715.54**	**165,721.88**	**161,710.00**	**4,011.88**	**161,710.00**
Administrative Expenses							
Audit Fees	0.00	208.37	208.37	614.25	2,500.00	1,885.75	2,500.00
Bad Debts	0.00	0.00	0.00	-0.20	0.00	0.20	0.00
Bank Charges	8.50	8.50	0.00	102.00	102.00	0.00	102.00
Insurance	1,317.91	1,208.37	-109.54	14,381.84	14,500.00	118.16	14,500.00
Insurance Appraisal	0.00	50.00	50.00	0.00	600.00	600.00	600.00
Insurance - Deductible	0.00	0.00	0.00	5,000.00	0.00	-5,000.00	0.00
Property Management Fees	1,155.00	1,155.00	0.00	13,860.00	13,860.00	0.00	13,860.00
Property Management Fees - Consulting	0.00	0.00	0.00	380.63	0.00	-380.63	0.00
Property Management - Office Expenses	108.22	83.37	-24.85	1,511.27	1,000.00	-511.27	1,000.00
Total Administrative Expenses	**2,589.63**	**2,713.61**	**123.98**	**35,849.79**	**32,562.00**	**-3,287.79**	**32,562.00**
Utilities - Electrical	450.00	625.00	175.00	5,694.94	7,500.00	1,805.06	7,500.00
Utilities - Gas	5,021.69	3,125.00	-1,896.69	44,845.26	37,500.00	-7,345.26	37,500.00
Waste Removal	277.03	316.63	39.60	3,195.50	3,800.00	604.50	3,800.00
Janitorial Service	0.00	0.00	0.00	100.00	0.00	-100.00	0.00
Water & Sewer	1,600.00	708.37	-891.63	8,315.63	8,500.00	184.37	8,500.00
Laundry Equipment Lease	-306.08	291.63	597.71	4,137.77	3,500.00	-637.77	3,500.00
Total Utilitites & Taxes	**7,042.64**	**5,066.63**	**-1,976.01**	**66,289.10**	**60,800.00**	**-5,489.10**	**60,800.00**
General R&M - Exterior	0.00	1,666.63	1,666.63	2,545.03	20,000.00	17,454.97	20,000.00
Miscellanous Building Expenses	316.52	100.00	-216.52	4,124.71	1,200.00	-2,924.71	1,200.00

Budget Comparison - Atira

March 2009
Books = Accrual

	MTD Actual	MTD Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Overhead Gates	0.00	41.63	41.63	238.89	500.00	261.11	500.00
Roof Repairs	0.00	0.00	0.00	547.87	0.00	-547.87	0.00
Total R&M Building - Exterior	**316.52**	**1,808.26**	**1,491.74**	**7,456.50**	**21,700.00**	**14,243.50**	**21,700.00**
Doors & Locks	178.50	50.00	-128.50	835.98	600.00	-235.98	600.00
Elevator	310.93	208.37	-102.56	2,245.88	2,500.00	254.12	2,500.00
Enterphone Services	74.28	33.37	-40.91	482.82	400.00	-82.82	400.00
Fire Inspection	0.00	66.63	66.63	945.65	800.00	-145.65	800.00
Fire Systems - R&M	0.00	58.37	58.37	131.25	700.00	568.75	700.00
General R&M - Interior	0.00	916.63	916.63	515.55	11,000.00	10,484.45	11,000.00
Lighting Supplies	0.00	83.37	83.37	342.67	1,000.00	657.33	1,000.00
Locks & Keys	0.00	0.00	0.00	-40.00	0.00	40.00	0.00
Pest Control	89.25	41.63	-47.62	1,356.60	500.00	-856.60	500.00
Plumbing	358.05	333.37	-24.68	9,756.54	4,000.00	-5,756.54	4,000.00
Suite Repairs	0.00	125.00	125.00	0.00	1,500.00	1,500.00	1,500.00
Total Building R&M - Interior	**1,011.01**	**1,916.74**	**905.73**	**16,572.94**	**23,000.00**	**6,427.06**	**23,000.00**
Caretaker Expenses							
Salaries & Wages - Caretaker	750.00	750.00	0.00	8,881.25	9,000.00	118.75	9,000.00
Salaries, EI, CPP, Taxes	18.18	16.63	-1.55	215.27	200.00	-15.27	200.00
WCB	56.49	2.50	-53.99	56.49	30.00	-26.49	30.00
Total Caretaker Expenses	**824.67**	**769.13**	**-55.54**	**9,153.01**	**9,230.00**	**76.99**	**9,230.00**
Landscaping & Grounds							
Landscaping - R&M	6,490.00	416.63	-6,073.37	14,130.00	5,000.00	-9,130.00	5,000.00
Total Landscaping & Grounds	**6,490.00**	**416.63**	**-6,073.37**	**14,130.00**	**5,000.00**	**-9,130.00**	**5,000.00**
Total Expenses	18,274.47	12,691.00	-5,583.47	149,451.34	152,292.00	2,840.66	152,292.00
Contingency Fund Allocation	784.87	784.87	0.00	9,418.00	9,418.00	0.00	9,418.00
Net Income	**-4,868.04**	**-0.11**	**-4,867.93**	**6,852.54**	**0.00**	**6,852.54**	**0.00**