RE/MAX CREST REALTY

PROPERTY DISCLOSURE STATEMENT
STRATA TITLE PROPERTIES
(NON-BARE LAND STRATAS)

BCrea British Columbia Real Estate Association

Date of disclosure: September 18th 2024

The following is a statement made by the Seller concerning the property or strata unit located at:

ADDRESS/STRATA UNIT #: 412 2663 LIBRARY LANE North Vancouver BC V7J 0B9 **(the "Unit")**

THE PROPERTY CONTAINS THE FOLLOWING BUILDINGS:

✓ Principal Residence _____ Residence(s) _____ Barn(s) _____ Shed(s)

_____ Other Building(s) Please describe _____

THE SELLER IS RESPONSIBLE for the accuracy of the answers on this Property Disclosure Statement and where uncertain should reply "Do Not Know." This Property Disclosure Statement constitutes a representation under any Contract of Purchase and Sale if so agreed, in writing, by the seller and the buyer. "Unit" is defined as the living space, including related limited common property, being purchased. "Common Property" includes buildings or spaces accessible to all owners. "Lands" is defined as the land upon which the Unit, all other strata lots and Common Property are constructed. "Development" is defined as the Lands, the Unit and all other strata lots and Common Property.	THE SELLER SHOULD INITIAL THE APPROPRIATE REPLIES.			
	YES	**NO**	**DO NOT KNOW**	**DOES NOT APPLY**
1. LAND				
A. Are you aware of any past or present underground oil storage tank(s) in or on the Development?		M M		
B. Are you aware of any existing tenancies, written or oral?		M M		
C. Are you aware of any current or pending local improvement levies/ charges?		M M		
D. Are you aware of any pending litigation or claim affecting the Development or the Unit from any person or public body?		M M		
2. SERVICES				
A. Please indicate the water system(s) the Development uses: ☒ A water provider supplies my water (e.g., local government, private utility ☐ I have a private groundwater system (e.g., well) ☐ Water is diverted from a surface water source (e.g., creek or lake) ☐ Not connected Other _____				
B. If you indicated in 2.A. that the Development has a private groundwater or private surface water system, you may require a water licence issued by the provincial government.				
(i) Do you have a water licence for the Development already?				/
(ii) Have you applied for a water licence and are awaiting response?				/

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M M SELLER'S INITIALS

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2. SERVICES (continued)	**YES**	**NO**	**DO NOT KNOW**	**DOES NOT APPLY**
C. Are you aware of any problems with the water system?				
D. Are you aware of any problems with the sanitary sewer system?				

3. BUILDING Respecting the Unit and Common Property

A. Has a final building inspection been approved or a final occupancy permit been obtained?				
B. Has the fireplace, fireplace insert, or wood stove installation been approved: (i) ☐ by local authorities? (ii) ☐ by a WETT certified inspector?				
C. (i) Is this Unit occupied, or has this Unit been previously occupied?				
(ii) Are you the "owner developer" as defined in the *Strata Property Act*?				
D. Does the Unit have any equipment leases or service contracts: e.g., security systems, water purification, etc.?				
E. Are you aware of any additions or alterations made without a required permit: e.g., building, electrical, gas, etc.?				
F. Are you aware of any structural problems with any of the buildings in the Development?				
G. Are you aware of any problems with the heating and/or central air conditioning system?				
H. Are you aware of any damage due to wind, fire or water?				
I. Are you aware of any infestation or unrepaired damage by insects, rodents or bats?				
J. Are you aware of any leakage or unrepaired damage?				
K. Are you aware of any problems with the electrical or gas system?				
L. Are you aware of any problems with the plumbing system?				
M. Are you aware of any pet restrictions?				
N. Are you aware of any rental restrictions?				
O. Are you aware of any age restrictions?				
P. Are you aware of any other restrictions? If so, provide details on page 6, Section 5. ADDITIONAL COMMENTS AND/OR EXPLANATIONS				

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3. BUILDING Respecting the Unit and Common Property (continued)	YES	NO	DO NOT KNOW	DOES NOT APPLY
Q. Are you aware of any special assessment(s) voted on or proposed?		M M		
R. Have you paid any special assessment(s) in the past 5 years?				
S. Are you aware of any agreements that provide for future payment or possible payment of monies to you in your capacity as the current owner of the Unit?		M M		
T. Are you aware of any pending strata corporation policy or bylaw amendment(s) which may alter or restrict the uses of the Unit?		M M		
U. Are you aware of any problems with the swimming pool and/or hot tub?				M M
V. Are you aware of any additions, alterations or upgrades made to the Unit that were not installed by the original developer?		M M		
W. Are there any agreements under which the owner of the Unit assumes responsibility for the installation and/or maintenance of alterations to the Unit or Common Property?		M M		
X. Was this Unit constructed by an "owner builder," as defined in the *Homeowner Protection Act*, within the last 10 years? If yes, attach required Owner Builder Disclosure Notice.		M M		
Y. Is this Unit or related Common Property covered by home warranty insurance under the *Homeowner Protection Act*?	M M			
Z. Is there a current "EnerGuide for Houses" rating number available for this unit? If so, what is the rating number? _____ When was the energy assessment report prepared? _____		M M		

AA. Nature of Interest/Ownership: ☒ Freehold ☐ Time Share ☐ Leasehold
☐ Undivided ☐ Cooperative

BB Management Company Stratawest Mgmt
Name of Manager _____ Telephone 6048616633
Address _____

CC. If self managed:
Strata Council President's Name _____ Telephone _____
Strata Council Secretary Treasurer's Name _____ Telephone _____

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3. BUILDING Respecting the Unit and Common Property (continued)	YES	NO	CAN BE OBTAINED FROM:
DD. Are the following documents available?			
Bylaws			
Rules/Regulations			
Year-to-date Financial Statements			
Current Year's Operating Budget			LISTING AGENT
All Minutes of Last 24 Months Including Council, Special and AGM Minutes			
Engineer's Report and/or Building Envelope Assessment			
Strata Plan			
Depreciation Report			
Reserve Fund Study			
Summary of Insurance Coverages (including premium)			

EE. What is the monthly strata fee? $ _____

Does this monthly fee include:	YES	NO	DO NOT KNOW	DOES NOT APPLY		YES	NO	DO NOT KNOW	DOES NOT APPLY
Management?	N/A				Recreation?	N/A			
Heat?	N/A				Cable?		N/A		
Hot Water?	N/A				Gardening?	N/A			
Gas Fireplace?				N/A	Caretaker?	N/A			
Garbage?	N/A				Water?	N/A			
Sewer?	N/A				Other?				

FF. (i) Number of Unit parking stalls included 2 and specific numbers 16, 17
(ii) Are these: ☐ (a) Limited Common Property? ☐ (b) Common Property? ☐ (c) Rented?
☐ (d) Long Term Lease? ☐ (e) Other?

GG. (i) Storage Locker? ☒ Yes ☐ No Number(s) _____
(ii) Are these: ☐ (a) Limited Common Property? ☐ (b) Common Property? ☐ (c) Rented?
☐ (d) Long Term Lease? ☐ (e) Other?

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N/A N/A

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3. BUILDING Respecting the Unit and Common Property (continued)	YES	NO	DO NOT KNOW	DOES NOT APPLY
HH. To the best of your knowledge, has the Unit been tested for radon? (i) If yes, was the most recent test: ☐short term or ☐long term (more than 90 days) Level: _____ ☐bq/m3 ☐pCi/L on _____date of test (DD/MM/YYY)		NO M		
II. Is there a radon mitigation system in the Unit?		NO M		
(i) If yes, are you aware of any problems or deficiencies with the radon mitigation system in the Unit?				
JJ. To the best of your knowledge, has the Common Property been tested for radon? (i) If yes, was the most recent test: ☐short term or ☐long term (more than 90 days) Level: _____ ☐bq/m3 ☐pCi/L on _____date of test (DD/MM/YYY)		NO M		
KK. Is there a radon mitigation system for the Common Property?		NO M		
(i) If yes, are you aware of any problems or deficiencies with the radon mitigation system for the Common Property?				

4. GENERAL

A. Are you aware if the Unit, or any other unit, or the Development has been used to grow cannabis (other than as permitted by law) or to manufacture illegal substances?		NO M		
B. Are you aware of any latent defect in respect of the Development? *For the purposes of this question, "latent defect" means a defect that cannot be discerned through a reasonable inspection of the Development that renders the Development: (a) dangerous or potentially dangerous to occupants; or (b) unfit for habitation.*		NO M		
C. Are you aware of any existing or proposed heritage restrictions affecting the Development (including the Development being designated as a "heritage site" or as having "heritage value" under the *Heritage Conservation Act* or municipal legislation)?		NO M		
D. Are you aware of any existing or proposed archaeological restrictions affecting the Development (including the Development being designated as an archaeological site or as having archaeological value under applicable law)?		NO M		

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September 2024
DATE OF DISCLOSURE

ADDRESS: 412 2663 LIBRARY LANE North Vancouver BC V7J 0B9

5. ADDITIONAL COMMENTS AND/OR EXPLANATIONS (Use additional pages if necessary)

The Seller states that the information provided is true, based on the Seller's current actual knowledge as of the date on page 1. Any important changes to this information made known to the Seller will be disclosed by the Seller to the Buyer prior to closing. The Seller acknowledges and agrees that a copy of this Property Disclosure Statement may be given to a prospective Buyer.

PLEASE READ THE INFORMATION PAGE BEFORE SIGNING.

Magdalene Magelund

SELLER(S) Magdalene Magelund SELLER(S) SELLER(S)

The Buyer acknowledges that the Buyer has received, read and understood a signed copy of this Property Disclosure Statement from the Seller or the Seller's brokerage on the _____ day of _____ yr _____.

The prudent Buyer will use this Property Disclosure Statement as the starting point for the Buyer's own inquiries.

The Buyer is urged to carefully inspect the Development and, if desired, to have the Development inspected by a licensed inspection service of the Buyer's choice.

The Buyer acknowledges that all measurements are approximate. The Buyer should obtain a strata plan drawing from the Land Title Office or retain a professional home measuring service if the Buyer is concerned about the size.

BUYER(S) BUYER(S) BUYER(S)

The Seller and the Buyer understand that neither the Listing nor Selling Brokerages or their Managing Brokers, Associate Brokers or Representatives warrant or guarantee the information provided about the strata Unit or the Development.

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