

This is Schedule "A" to the Real Estate Purchase Contract

entered into between:

(The "Seller")

- and -

(The "Buyer")

for

(The "Property")

The terms of this schedule replace, modify or add to the terms of the agreement of purchase and sale (the "Real Estate Purchase Contract") to which this schedule is attached. Where there is any inconsistency between the terms of this Schedule and the Real Estate Purchase contract, the provisions of this Schedule shall prevail.

"AS IS – WHERE IS"

1. The Buyer acknowledges and agrees to purchase the Property, all buildings and improvements located on the Property, and any and all fixtures ("Attached Goods") included in the Real Estate Purchase Contract or included in the sale of the Property "as is" and "where is" as of the date of Possession, and agrees with the Seller that neither the Seller, nor its agents or representatives have made any representations or warranties with respect to the Property, any buildings or improvements located on the Property, or any Attached Goods included in the sale of the Property. Without limiting the generality of the foregoing, the Buyer agrees that neither the Seller nor its agents have made any representations or warranties with respect to:

- (a) the condition of any buildings or improvements located on the Property;
- (b) the existence or condition of any Attached Goods or Unattached Goods included in the Real Estate Purchase Contract or otherwise sold with the Property;
- (c) whether the property complies with any existing land use or zoning bylaws or regulations, or municipal development agreements or plans;
- (d) the location of any buildings and other improvements on the Property and whether such location complies with any applicable municipal bylaws or regulations;
- (e) whether or not any buildings or improvements located on the Property encroach onto any neighbouring lands or any easements or rights of way;
- (f) whether or not any buildings or improvements located on any neighbouring lands encroach onto the Property;

(g) the size and dimensions of the Property or any buildings or improvements located thereon;

(h) whether or not the Property is contaminated with any hazardous substance within the meaning of the *Environmental Protection and Enhancement Act*; and

(i) whether or not any of the buildings or other improvements located on the Property have been insulated with urea formaldehyde insulation.

The Buyer shall not call for compliance with, or satisfaction of, any work orders, deficiency notices, orders to comply, or any other Building Code, Fire Code or Regulations, whether environmental or otherwise and whether imposed by law, equity or any regulatory authority.

OWNERSHIP OF UNATTACHED GOODS

2. The Buyer agrees that the Seller is selling only such interest as it may have in any Attached Goods referred to in the Real Estate Purchase Contract which may be located on the Property as at the date of Possession, and the Seller does not warrant that it has title to such Attached Goods. The Seller specifically warrants it has no interest in the Unattached Goods and that no unattached goods are being sold, transferred or conveyed hereunder. Further, the Buyer agrees that the Seller will not be liable for or responsible for the removal of any Unattached goods found or left on the Property prior to or on the date of Possession. On closing, the Buyer may have possession of the Attached Goods which are then on or about the Property on an "as is" basis, subject to the rights claimed by the prior registered owner, and the Seller will not provide a Bill of Sale, Warrant, or other title document to the Buyer. Further, there will be no adjustment or abatement of any kind to the Purchase Price with respect to any Attached Good or Unattached Goods.

REAL PROPERTY REPORT

3. The Seller will not and is not required to provide the Buyer with a real property report. The Seller will not provide any other documentation, titles, copies of encumbrances, etc. to the Buyer.

CONDOMINIUM

4. If the Property is a condominium:

(a) the Seller is not required to provide any condominium documentation to the Buyer, and the Buyer shall be solely responsible to obtain any condominium documentation he may require. Without limiting the generality of the foregoing, the Buyer must obtain on his own and at his sole cost and expense any estoppel certificate, copy of the condominium bylaws, certificate of insurance and financial statements for the Condominium corporation that he may require.;

(b) the Buyer must satisfy himself with the condition of the condominium unit, the common property, and the financial condition of the condominium corporation and agrees that neither the Seller, nor its agents, have made any representations or warranties pertaining to same including, without limiting the generality of the foregoing, the adequacy of any reserve fund the condominium corporation might have, any potential special assessments which might be levied by the condominium corporation or the existence of any legal actions pending against the condominium corporation.

(c) the Seller shall be responsible for amounts payable up to the closing date on account of any condominium fees and special assessments levied by the condominium corporation.

GOODS AND SERVICE TAX (G.S.T.)

5. In addition to the purchase price payable hereunder, the buyer shall pay to the Seller and indemnify the Seller against all Goods and Services Tax ("G.S.T.") payable on the purchase price as required by the *Excise Tax Act*. The Seller will not provide to the Buyer a Certificate of Exempt Supply, or any other certificate

certifying that this purchase and sale transaction is not subject to the Goods and Services Tax. Should the Seller fail to collect G.S.T. from the Buyers, it shall not be construed by the Buyer as a certification by the Seller that no G.S.T. is payable by the Buyer hereunder, and the Buyer shall remain liable for any G.S.T. which might be payable with respect to this transaction.

FORECLOSURE PROCEEDINGS

6. If this offer is being made pursuant to or in a Court of Queen's Bench foreclosure proceeding, such offer may only be accepted by order of said Court and is subject to the terms of that Order. Any agreement arising out of the Seller's acceptance of this offer is conditional upon the approval thereof of the said Court. The Buyer acknowledges that in the event of redemption of the mortgage or sale of the property by the Defendant, then this Agreement shall be at an end and the deposit will be returned to the Buyer without interest or deduction, and the parties will have no further obligations hereunder.

CASH TO CLOSE

7. Possession of the property will not be provided to the Purchaser until such time as the entire cash to close is paid and unconditionally released to the Seller.

Buyer's Initials:

Date: