

Notice of Public Hearing on April 14, 2020 at 6:30 PM
Mooresville Consolidated School Corporation Education Center
11 W. Carlisle Street
Mooresville, Indiana

On April 14, 2020 at 6:30 p.m., the Board of School Trustees of the Mooresville Consolidated School Corporation will meet to discuss and hear objections to and support for proposed amendments to the Superintendent's contract. A summary of the proposed contract amendments is as follows:

- Contract term: July 1, 2020 to June 30, 2023. The term is automatically extended one (1) school year on July 1, 2021, and then each successive July 1 thereafter, unless a party gives the other written notice on or before the preceding June 30 that the party does not agree to the automatic extension.
- Base Annual Salary: \$120,657.00, subject to performance pay increases.
- Performance Pay: If the Superintendent is evaluated as either highly effective or effective, the Board will grant the Superintendent a base salary increase that is equivalent to the highest base salary increase received by a teacher or an administrator (whichever is highest) who is employed by the School Corporation (either in percentage or flat dollar, whichever is applicable) during the applicable Contract year.
- Annuity: Clarifies that the \$22,000 payment that the Board currently pays annually can be taken by the Superintendent as additional salary or contributed by the Superintendent to an Internal Revenue Code Section annuity plan.
- Life insurance: Clarifies that the Superintendent's term life policy will have a minimum face value of \$100,000 (which is currently in place), subject to adjustment by the Board via the Administrator Benefits Handbook.
- Vacation Days and Sick Days: Minimal annual entitlement of twenty (20) vacation days (which is currently in place) and eleven (11) sick leave days (which is currently in place), subject to adjustment by the Board via the Administrator Benefits Handbook.
- Clubs and Organizations: Clarifies the Board may at its discretion approve the payment of membership dues and costs associated with professional clubs and organizations (which is the current practice).
- Other benefits: Clarifies the Superintendent will receive the same benefits as teachers and other administrators provided such benefits do not conflict with the Superintendent's contract.
- 401(a): The Board's contribution will continue to be a minimum of 3% of the Superintendent's base salary in effect at the time of the contribution (which is the current contribution percentage paid by the Board), subject to adjustment by the Board via the Administrator Benefits Handbook.
- Stipend for Education Hours: Clarifies the current benefit provided in that the Superintendent will continue to receive an annual stipend check calculated at \$30 per hour for each graduate credit hour possessed by the Superintendent above a Master's degree.
- Severance: Clarifies that the terms of the School Corporation's severance program are described in the Administrator Benefits Handbook.

All other terms of the Superintendent's current contract will remain the same. The complete proposed amended contract of the Superintendent is available on the School Corporation's website. The Board will vote on the proposed contract at a subsequent public meeting (which will be noticed at a later date), which subsequent public meeting will be held no sooner than seven calendar days after the public hearing.