

**EXCERPTS FROM MINUTES OF A SPECIAL MEETING  
OF THE BOARD OF SCHOOL TRUSTEES  
MOORESVILLE CONSOLIDATED SCHOOL CORPORATION**

A special meeting of the Board of School Trustees (the "Board") of Mooresville Consolidated School Corporation (the "School Corporation") was held at the Education Center/School Administration Building located at 11 West Carlisle Street, Mooresville, Indiana, on January 7, 2020 at the hour of 6:30 p.m. (Local Time), pursuant to notice duly given in accordance with the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were shown to be present or absent as follows:

Present: William E. Roberson, Matthew L. Saner, Perry King, David W. Oberle and Randall V. Davis.

Absent: None.

(Among other proceedings had and actions taken were the following:)

The President presided over the hearing, welcoming everyone and introducing members of the Board and speakers.

It was explained to the Board that pursuant to Indiana Code § 6-1.1-20-3.1, whenever a school corporation proposes to enter into a lease agreement and/or issue bonds for the construction or renovation of a school building or buildings resulting in total costs in excess of certain thresholds, the school corporation is required to hold two public hearings on its preliminary determination to issue such bonds and enter into such lease agreement. This meeting represents the first of such hearings. Notice of both public hearings was published in *The Daily Reporter* and *The Mooresville/Decatur Times* on December 21, 2019, and was sent via first-class mail to the Morgan County Clerk and any organizations which requested such notice as provided in Indiana

Code § 6-1.1-20-3.1. The proofs of publication of the notice of the hearings was presented to the meeting.

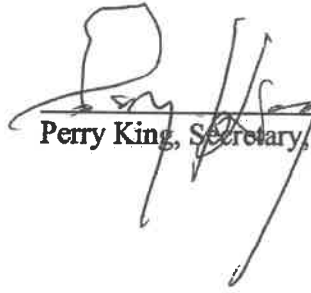
It was further explained that at this hearing all interested people may give testimony and/or ask questions concerning the renovation of and improvements to Mooresville High School and Paul Hadley Middle School, site and safety and security improvements throughout the school corporation, the purchase of equipment and the construction of a multi-purpose facility (the "Project"). The purpose of the hearing is two-fold: (1) to inform the public as to the proposed Project; and (2) to allow all interested parties, taxpayers and patrons of the School Corporation to voice their opinions as to the Project and ask any questions.

After the purpose of the hearings was explained, the presentations regarding the need for the Project were given. An evaluation of the existing facilities was then presented, as well as a discussion of the details of the proposed Project. The estimated Project cost and schedule were then presented to the public. It was explained how this Project could be funded, and the potential tax rate impact the Project would have on the community.

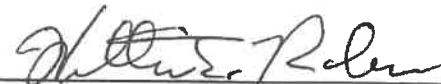
After the above presentations, the President announced that the Board would now hear testimony and questions from the public. There were no questions or testimony by patrons.

The President further stated that the Board needed to consider a Reimbursement Resolution. On motion duly made, the resolution attached as Exhibit A was adopted by a vote of 5-0.

Motion made and seconded to adjourn the meeting. Meeting adjourned.

  
Perry King, Secretary, Board of School Trustees

ATTEST:

  
William E. Roberson  
President, Board of School Trustees

## **EXHIBIT A**

### **DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES**

WHEREAS, Mooresville Consolidated School Corporation (the "School Corporation") intends to finance the renovation of and improvements to Mooresville High School and Paul Hadley Middle School, site and safety and security improvements throughout the school corporation, the purchase of equipment and the construction of a multi-purpose facility (the "Project"); and

WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Project with proceeds of obligations to be incurred on behalf of the School Corporation in an amount not to exceed \$16,050,000; and

WHEREAS, the School Corporation, acting through a leasing entity, expects to have obligations issued on its behalf for the Project and to use the proceeds hereof to reimburse or pay costs of the Project;

NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to acquire, construct or rehabilitate the Project with proceeds of obligations incurred on behalf of the School Corporation in an amount not to exceed \$16,050,000 for the purpose of paying or reimbursing costs of the Project; and to approve obligations issued by a leasing entity that will lease the Project to the School Corporation.

BE IT FURTHER RESOLVED, that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued on behalf of the School Corporation for costs of the Project paid prior to the issuance of the obligations.

*Passed and adopted this 7<sup>th</sup> day of January, 2020.*



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William E. Roberson  
President, Board of School Trustees



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Perry King, Secretary  
Board of School Trustees