



Mooresville Receives Zero-Interest Construction Funds

Mooresville was one of four districts in Indiana to receive a Qualified Zone Academy Bond (QZAB) through the Indiana Department of Education. QZABs are zero-interest bonds of up to \$2 million for school renovation or construction. The bond announcement was made at the April school board meeting.

To receive a QZAB, Mooresville had to receive letters of support from local businesses and non-profit groups for at least \$200,000 in donations and in-kind services to be provided for students and programs. American Legion Post 103,

Churches in Mission, Citizens Bank, Franciscan St. Francis, Healthier Morgan County, Mooresville Police Department, and the Mooresville Band Parents Association wrote support letters which totaled more than \$1.5 million in support for students and programs over the 20-year life of the bond.



“This is another example of the increasing school and community partnerships,” said School Board President Dr. Bill Roberson. “Our community could show more than seven times the amount of funding needed, which speaks to the bond that is strengthening between our schools and community. This funding will benefit our taxpayers as we are able to save the cost of interest for renovations which would have been budgeted for a future project.”

Funds will be used at Mooresville High School for replacement of aging siding and window walls as well as wiring, technology, and equipment upgrades in the oldest areas of the building (1959 original building as well as 1960, 1967 and 1974 building additions). The work will complement the \$20 million building renovation at MHS which is already underway.

“This was a highly competitive process,” said Superintendent Brad Lindsay. “We received word that there was a two-week window to prepare the applications and only four schools would receive the bonds. Our Team was able to turn in the first application to the Department of Education and show the tremendous community support that we have for schools and students here in Mooresville. Caring for our students and preparing them to make significant contributions in the workforce and in life is our purpose and top priority!”

PHOTO: Front from left: Superintendent Brad Lindsay, Chief Communication Officer Susan Haynes, Steve & Donna Roskowski (Mooresville Band Parents Association), Rod Rushing (American Legion Post 103), Patti Wilson (Citizens Bank), Board President Dr. Bill Roberson, Officer Kays (Mooresville Police Department)

Back Row: Board members Randy Davis, Perry King, and Mark Meadows, Chief Learning Officer Scott Kern, board member Matt Swindle, Asst. Superintendent Jim Diagostino