

Independent Study Contract

CPCU 500: Managing Evolving Risks

Instructions

This particular contract relates to the pursuit of [The Institutes' CPCU 500: Managing Evolving Risks](#) exam through an independent study with either Dr. Pope or Dr. Ma under the RMIN 4900 Special Problems. This document describes the course requirement and exam cost reimbursement structure. Students should read this document in its entirety and complete tasks and/or supply information where requested.

Eligibility Requirements

Students seeking to take this course must:

- Already have satisfactorily completed three 300-level courses
- Have a current GPA of at least 3.0
- Earned a B or above in RMIN 2500
- Have received the approval of either Dr. Yu-Luen Ma (Yu-Luen.Ma@unt.edu) or Dr. Nat Pope (Nat.Pope@unt.edu) to serve as a sponsoring faculty for the course

The last two pages of this document comprise the contract that must be agreed upon by the course advisor and the student. Upon completion of this form, the student should save it and add his/her last name to the file name, "RMIN 4900 – Special Problems Contract SMITH." Send the completed renamed file to the sponsoring faculty as an email attachment. **ADDITIONALLY**, print a hard copy of the contract (the last two pages of this document), sign the document and return it to your sponsoring faculty for his/her signature.

You should also obtain and complete the FIREL Department RMIN 4900 Special Problems application form (available from sponsoring faculty) and return signed copies to both the FIREL office and your sponsoring faculty.

Fees and Awards

The RMI program will reimburse the student for the cost of exam fees (up to \$200). Additionally, upon successfully passing the CPCU 500 exam, the student will receive a stipend that reimburses them the cost of required course materials (up to \$200). Students who fail to pass the CPCU exam ***will have their exam fees covered*** but will **NOT** receive the stipend. Thus, a student successfully completing these requirements will be reimbursed up to \$400 for course related costs. Note that tuition fees associated with the RMIN 4900 course are NOT reimbursed.

Grading Structure

Two elements determine the student's final grade for this course: 1) your compliance with agreed upon elements of the "Independent Study Contract: CPCU 500: Managing Evolving Risks" and 2) your score on the actual CPCU 500 exam.

After taking the CPCU 500 exam (which consists of 50 multiple choice questions with a time limit of 65 minutes), the student is required to send an e-mail to the sponsoring faculty with an embedded screen shot of the exam results. The student's score on the CPCU 500 exam will make the student *eligible* for the associated letter grades defined in the scale below, subject to the student's compliance with other elements, e.g., schedule of completed chapters with required minimum scores, etc., in the course contract:

A: 70% or above (passing CPCU 500 exam)

B: 60% - 69.9%

C: 50% - 59.9%

D: 40% - 49.9%

F: <40%

For example, if a student earns a 75% score on the CPCU 500 exam, the highest letter grade the student is *eligible* for would be an A. The actual letter grade assigned for RMIN 4900 would be based on the sponsoring faculty's assessment as to the extent to which the student complied with other components outlined in the contract (see contract on the last two pages of this document). In other words, passing the CPCU 500 exam does NOT guarantee a letter grade A for the RMIN 4900 but rather, it is but one requirement for an A in the course.

In a similar fashion, the best possible grade for a student who receives 65% on the CPCU 500 exam would be a B, the best possible grade for 59% on the CPCU 500 exam would be a C, and so on. It is important to note that if a student earns less than 40% on the actual CPCU 500 exam then the student will automatically receive an F for a letter grade for RMIN 4900.

Important Internet Sites for The Institutes

- [The Institutes](#)
- [The First Steps toward Your CPCU Designation](#)
- [Registering for Exams](#)
- [The Institutes' College Portal](#)

Obtaining Course Materials

Before you attempt to obtain study materials from the Institutes you will need a [letter from the University registrar's office](#) verifying that you are an active full-time student.

All course materials for the CPCU 500: Managing Evolving Risks course are online - there are no hard-copy materials. You need to order the package that contains online reading materials and access to a test-question bank for use in assessing your chapter-by-chapter understanding (per the Course Completion Agenda included in the contract). It is recommended that students order their materials (the College Edition of CPCU 500: Managing Evolving Risks, 1st edition) directly from **The Institutes'**

Customer Success representative (800-644-2101). Please be sure to also note the stock number SABC500F when ordering to ensure that correct material is purchased. Also, be very clear that you are currently a university student and are expecting the student discount (50%). The discounted price is \$172.50 and the course will appear immediately in the student's Institutes' account (this presumes that you have already established your account with The Institutes).

Alternatively, you can order your materials online through [The Institutes College Portal](#). Students will need to choose the University of North Texas when ordering and then select RMIN 4900 – Special Problems. There is a purchasing process and immediately upon completion, the course will appear in the student's account. Note that there is no cost differential (i.e., \$172.50) between the two methods of ordering – if you are quoted a cost more than \$172.50, there is likely some confusion on the part of the Institutes.

CPCU 500 Exam Registration

The student is responsible for [registering for the CPCU 500 exam](#). This can be done at the same time as when the student orders course materials through The Institutes' Customer Success representative (800-644-2101). Again, be sure to have the letter from the UNT registrar verifying that you are a full-time student and ask to ensure that you get the student discount price of \$200 (which is 50% off the full price). You will be able to take the CPCU 500 exam in the comfort of your own home. **Do NOT register for a Prometric exam** (mentioned on the registration web site mentioned above) as it will require you to take the exam at a third-party location and appear in person.

Note that The Institutes operates on an exam window-system where you must choose the “quarter” in which you will take their exam. Because the student is taking this course for university credit, you need to have the results of the CPCU exam available to the instructor by the beginning of finals week in the semester in which the student is enrolled in the course. The student is advised to have a date in mind as to when they wish to sit for the exam (prior to the last day of classes for the semester) and tell the customer service rep the date on which you wish to take the exam; the representative will be able to allocate you to the correct window used by The Institutes.

RMIN 4900 – Special Problems Contract

Course Specifics (Complete the following information)

Student Name: Type your first and last name here

Professional Education Course: CPCU 500

Semester and Year when Course will be Taken: e.g. Spring 2021

Sponsoring Faculty: Dr. Pope or Dr. Ma

Contract Timeline

The student should complete the Target Date column (highlighted in yellow) in the Course Completion Agenda below. Note that the target **exam date should be before the last day of classes of the semester** for which the student is enrolled, i.e., the exam should be completed before finals week begins.

The instructor will use this timeline to keep track of student progress through the semester. Evidence of successfully completed topics (see the next page for details) must be submitted to the instructor (via email) by the Target Date noted in the Agenda below.

Once the student completes the Agenda, the student should sign the document using an electronic signature (typed is acceptable) and return the file to the sponsoring faculty via email.

Course Completion Agenda

Target Date (Complete by the student)	Topic to be Completed	Actual Date of Completion (For Instructor Use)
	Topic 1: Embracing Risktech	
	Topic 2: Creating a Stronger RM Foundation	
	Topic 3: Identifying and Analyzing Costly Risks	
	Topic 4: Leveraging Tech and Insurance	
	Topic 5: Preparing for Hazards	
	Topic 6: Uncovering Operational Risks	
	Topic 7: Making Sense of Financial Risk	
	Topic 8: Optimizing Risk for Strategic Advantage	
	Topic 9: Breaking Down Risk Modeling	
	Tentative Exam Date (must be prior to final exam week)	

Student Signature: _____ Date: _____

Instructor Signature: _____ Date: _____

Evidence of Topic Completion

As part of the course package purchased for this course, students have access to a bank of practice exam questions. As evidence of successful completion of each respective topic, the student must send an e-mail that includes a screen shot of the assigned chapter's practice quiz results (see Image 1 below) to the sponsoring faculty on or before midnight of the target date as listed in the Course Completion Agenda. *Successful* completion means a score of 90% or higher. Students may take each respective practice quiz multiple times without penalty, but a final score of at least 90% is expected.

Image 1

Practice Exams By Assignment
Assignment 4 Practice Exam

Grading method: Highest grade

Attempt Review

ATTEMPT	DATE/TIME	GRADE	REVIEW ATTEMPT
1	23 Mar 2020 at 1:58:39	0 %	<button>REVIEW</button>
2	23 Mar 2020 at 2:05:26	0 %	<button>REVIEW</button>

RE-ATTEMPT
PREVIOUS
NEXT

Failure to comply with the above requirements (i.e. meeting deadlines and the minimum required scores), will be noted and possibly result in a reduced grade for the course.

Student Contact Information:

Cell Phone: _____

Email: _____

Student Check List:

- ☐ Complete this contract and obtain signature from sponsoring faculty
- ☐ Complete and submit FIREL RMIN 4900 Special Problems Application (with signed contract attached) to sponsoring faculty and the FIREL department
- ☐ Purchase CPCU 500 - Managing Evolving Risks, 1st edition, and obtain access to course materials
- ☐ Establish student account with [The Institutes](#)
- ☐ Register for exam