

Fall 2020

Introduction to Finance and Financial Management,

FINA 3770, **Remote**

Tu, Th 12:30pm-1:50pm

Office Hours Tu: 11:30-12:00

And by appointment

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Overview

The primary objective of this course for students is to understand the tools and concepts in financial decision-making, including the choice of investments and portfolio management. We will develop an understanding of the time value of money and use this to value uncertain cash flow, to perform asset valuations, and to assess the desirability of different investment projects. We will develop the skills to understand the basic investment criteria as well as the trade-off between risk and return.

Book and Requirements

The required text for this course is: **Fundamentals of Corporate Finance (4rd Edition)**, by [Jonathan Berk](#), [Peter DeMarzo](#), [Jarrad Harford](#).

You will also need a **calculator**. I strongly recommend a financial calculator. I will use Texas Instruments' BA II Plus during class. Financial calculators are permitted in exams. If you choose to use another type of calculator, make sure it is capable of calculating Internal Rate of Return (IRR) with uneven cash flows, amortizing, time-value of money calculations. I will not use other types of calculators in class.

Bring your calculator to class meeting.

This course will require considerable study outside of class. The course will be structured as a combination of lectures, discussion and accompanied by related reading assignments and problem sets. The best way to prepare for exams is to work the assigned problems. It is very important that you keep up with the assigned work so that you will not be overwhelmed at exam time. You are responsible for all material covered during class, including changes to the syllabus, course schedule, and course materials. If you miss a class it is your responsibility to obtain any handouts or notes from other students in class. You are expected to attend every class meeting, arrive on time and stay till end of the class. **All classes, office hours, exams are conducted remotely.**

Tutoring Service:

Students can access the Finance Tutor Lab remotely via Zoom starting on August 31st.

Students will need to sign up to reserve a time at this link: <https://firellab.as.me/>

Current lab hours are posted on the Tutor Labs website at this link:

<https://cob.unt.edu/students/tutor-labs>

Zoom Meeting Information

Join Zoom Meeting: <https://unt.zoom.us/j/97294686250>

Meeting ID: 972 9468 6250

Grading

No make-up exam will be given. Plan your schedule accordingly. Your overall grade will be determined by,

Homework	10%
Quiz	15%
3 Midterms	40%
Final	35%
Total	100%

The final grading scale is:

A: $\geq 90\%$

B: 80% - 89%

C: 70% - 79%

D: 60% - 69%

F: $\leq 59\%$

Grade Appeals

All grade appeals must be done within three days of the posted grade. I will not investigate grades appealed after three days past the date of grade postings for any exam, homework and quiz.

Homework

You will have weekly homework questions throughout the semester. It is very important that you work on them. Homework will be online through myfinancelab. The goal of homework questions is to help you understand the material and prepare for the exams. Note that questions similar to the question may appear on quiz and/or exam – so it is important that you understand how to work the problems. You can work on the homework multiple times.

Quiz

You will have weekly quiz throughout the semester. Quiz will be online through myfinancelab. You have 2 chances for each quiz; I will use the higher grade from the quiz.

Exams

Exams are online (remote exam) closed book and closed note; however you may have **one page** cheat sheet. There will be three midterms and a final exam. Your lowest scored

midterm exam will be dropped. Midterm Exams will cover the new material. Final exam is cumulative. Tests will consist of multiple choice questions. The final exam can NOT be dropped. **No make-up exams.**

Required equipment

A web camera or a laptop with integrated camera is required for all remote exams. It is your responsibility to obtain a properly functioning camera for remote exams. Your test score will be invalid without a functioning camera. All remote exams will be administered through Canvas using Respondus Lockdown Browser with Camera option. Respondus Lockdown browser can be downloaded through your Canvas account.

E-mail

I will reply the emails in timely fashion. Sometimes your questions are important enough that they are worth bringing to the attention to the whole class, I will address it in our class.

Disability

If you have an established disability, it is your responsibility to inform me about your accommodation.

Academic Honesty

Students are expected to maintain a high level of ethical conduct in this course. Any evidence of an act of academic dishonesty will result in a grade of "F". Please adhere to University policies and the UNT Code of Conduct and Discipline with respect to academic ethics and honesty.

COVID-19 and Attendance

While attendance is expected, it is important for all of us to be mindful of the health and safety of everyone in our community, especially given concerns about COVID-19. Please contact me if you are unable to attend class because you are ill, or unable to attend class due to a related issue regarding COVID-19. It is important that you communicate with me prior to being absent as to what may be preventing you from coming to class so I may make a decision about accommodating your request to be excused from class.

If you are experiencing cough, shortness of breath or difficulty breathing, fever, or any of the other possible symptoms of COVID-19 (<https://www.cdc.gov/coronavirus/2019-ncov/symptoms-testing/symptoms.html>) please seek medical attention from the Student Health and Wellness Center (940-565-2333 or askSHWC@unt.edu) or your health care provider. While attendance is an important part of succeeding in this class, your own health, and those of others in the community, is more important.

Student Perceptions of Teaching (SPOT)

Student feedback is important and an essential part of participation in this course. The student evaluation of instruction is a requirement for all organized classes at UNT. The survey will be made available late in the semester to provide you with an opportunity to evaluate how this course is taught. You will receive an email from "UNT SPOT Course Evaluations via IASystem Notification" (no-reply@iasystem.org) with the survey link. Please look for the email in your UNT email inbox. Simply click on the link and complete your survey. Once you complete the survey you will receive a confirmation email that the survey has been submitted. For additional information, please visit the spot website at www.spot.unt.edu or email spot@unt.edu.

COURSE OUTLINE (Tentative, depend on class progress)

Week	Chapter	Topic/Assigned Reading	Assignments
Week 1	1	Corporate Finance and the Financial Manager	
Week 2	2	Introduction to Financial Statement Analysis	
Week 3	3	Time Value of Money: An Introduction	
Week 4	4	Time Value of Money: Valuing Cash Flow Streams	
Week 5	3 & 4 1 – 4	Time Value of Money – Timelines/Formulas, Review Midterm#1	Exam Class(9/24)
Week 6	5	Interest Rates	
Week 7	6	Bonds	
Week 8	7	Stocks	
Week 9	5,6,7	Review, Midterm#2	Exam Class(10/22)
Week 10	8	Investment Decision Rules	
Week 11	11, 12	Risk and Return in Capital Market	
Week 12	12(cont.)	Systematic Risk and the Equity Risk Premium	
Week 13	8, 11,12	Review, Midterm#3	Exam class (11/19)
Week 14	13	The Cost of Capital	
Week 15	13	The Cost of Capital (cont.), final review	
Final Exam Week	FINAL EXAM IN CLASS, 12/10, 4pm-6pm The Final Exam is a common exam for the Department.		