

Econ 4290.001: Labor Economics

FALL 2016

M, W, F 12:00-12:50PM

HICKORY HALL 252

1 Instructor

Dr. Xi (Sheena) Yang

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Phone: (940)-565-2270

Office: Hickory Hall 220F

Office Hours: Wednesday 1-3pm or by appointment

Web Address: **Blackboard** at <https://learn.unt.edu>

Visit this address often for important class and grade information.

TA: Adetayo Ige

Email:

2 Course Description

This course is an introduction to the analysis of labor markets with primary reference to the United States economy. Topics include labor supply and demand, labor productivity, educational investments, migration and immigration, discrimination, unemployment, and income inequality. We will also discuss government policy with regard to the labor market, like the minimum wage and payroll taxes.

It is designed to provide the student with a better understanding of the complexities of the labor market. By the end of the course, students should have the ability to:

- Understand the theoretical and empirical tools used to analyze labor market and public policy issues.
- Interpret labor market statistics and understand recent trends in the economy.
- Evaluate the advantages and disadvantages of government policies in terms of their effects on labor markets.

3 Prerequisite

This course is an application of standard microeconomics, which is why a strong foundation in microeconomic theory is required. Students in this course should have completed Intermediate Microeconomics (ECON 3550) with a grade of C or better. Some basic algebra and graphing will also be used in this course.

4 Course Materials

Required Textbook: *Modern Labor Economics: Theory and Public Policy* (11th or 12th edition) by Ronald Ehrenberg and Robert Smith.

Course slides and homework for each week will be uploaded to **Blackboard** every Monday.

5 Course Requirements and Grading

The composition of the final grades is as follows:

Requirements	% of Final Grade
5 Problem Sets	20%
In-class Quizzes	10%
Presentation	10%
Midterm Exam 1	15%
Midterm Exam 2	15%
Final Exam	30%

Problem Sets

There will be 5 problem sets. Each problem set accounts for 4% of the final grade. So the 5 problem sets account for 20% of the final grade. Each problem set will be posted in Blackboard on a Monday and due on next Friday before class. Please TYPE your answers. Assemble all of your problem sets into one pdf document before uploading it to the www.turnitin.com link through Blackboard no later than the due day. No late problem sets will be accepted.

In-Class Quizzes

To encourage your attendance, there will be unannounced in-class quizzes throughout the semester. Each quiz takes about 5 to 10 minutes and is based on materials covered in class. The quizzes account for 10% of the final grade in total. If you are not present when a quiz is given in class, you will receive a zero for that quiz. There will be no make-up quizzes. Your lowest quiz grade will be dropped.

Presentation

Students are required to work as small groups on a 10 min presentation with given topics. A list of possible topics and guidelines will be released during the semester.

Exams

Three exams will be given during the semester: two midterm exams and a comprehensive Final Exam. The exam dates and material covered on each exam are as follows:

Middle Exam 1: Friday, Sep 30th, 12:30-12:50 (chapters 1-6)

Middle Exam 2: Friday, Nov 4th, 12:30-12:50 (chapters 7-11)

Final Exam: Wednesday, December 14th, 10:30-12:30 (chapters 1-16)

All exams are closed-book and closed-notes. However, you will be able to prepare a hand written cheat sheet on a letter size page (both sides), and use it during tests. No cell phones

are allowed during exams and will result in a zero.

6 Course Policies

6.1 Readings

You should read the assigned chapter in the text by the first day that it is to be covered in class. The order of chapters is presented at the end of the syllabus. Some additional readings may be assigned as the semester progresses. Unless you are specifically told otherwise, appendix material is not covered.

6.2 Office Visits

You are encouraged to visit me during office hours for clarification of lecture notes, assigned readings, homework problems, grading policies, presentation, or advice on study habits. If you cannot see me during my regular office hours, make an appointment with me at the end of class. If you visit, please come prepared. For example, if there is a question on lecture notes, be sure that you have read the relevant part of the text.

6.3 Grade Appeals

If you think that an exam has been incorrectly graded, submit a written explanation of the problem no later than 1 week after the exams have been returned. This deadline applies regardless of whether you are present in class at the time the exams are returned. I will respond to you in writing as soon as possible. If there is still a disagreement, schedule an office visit so that we may further discuss the problem.

6.4 Make-up Policy

No make-up exams (quizzes) will be given unless you notify me of the situation **as soon as possible** and can provide documented evidence of a valid excuse. The instructor is the judge of what constitutes a valid excuse.

6.5 Withdrawals

University policy relative to withdrawals will be followed. Please consult with your academic advisor or UNT academic calendar for all relevant dates the last date you can:

- Drop with an automatic grade of W
- Drop with a W if you are passing the course
- Last day you can drop a course at all

It is vital that you consult with your academic advisor prior to dropping any course. It can have dire effects on your financial aid and/or academic record.

6.6 Academic Integrity

Academic dishonesty is defined in the UNT Policy on Student Standards for Academic Integrity. Any suspected case of academic dishonesty will be handled in accordance with the University policy and procedures. Possible academic penalties include a grade of *F* in the course. You will find the policy and procedures at <http://vpaa.unt.edu/academic-integrity.htm>.

6.7 Student with Disabilities

The University of North Texas is on record as being committed to both the spirit and letter of federal equal opportunity legislation; reference Public Law 92-112, the Rehabilitation Act of 1973 as amended. The passage of new federal legislation entitled Americans with Disabilities Act (ADA), pursuant to section 504 of the Rehabilitation Act; there is renewed focus on providing this population with the same opportunities enjoyed by all citizens.

As a faculty member, I am required by law to provide "reasonable accommodations" to students with disabilities, so as not to discriminate on the basis of that disability. Student responsibility primarily rests with informing faculty of their need for accommodation and in providing authorized documentation through designated administrative channels. Information regarding specific diagnostic criteria and policies for obtaining academic accommodations can be found at <http://www.unt.edu/oda/apply/index.html>. Also, you may visit the Office of Disability Accommodation in the University Union (room 321) or call them at (940)565-4323. If you need an accommodation, please contact me as soon as possible but at the latest by the second week of class.

7 Tentative Course Schedule

	Date	Topic
Week 1	29-Aug 31-Aug 2-Sep	Introduction to course Ch 2 Overview of the Labor Market
Week 2	7-Sep 9-Sep	Ch 3 The demand for Labor
Week 3	12-Sep 14-Sep 16-Sep	Ch 4 Labor Demand Elasticity
Week 4	19-Sep 21-Sep 23-Sep	Ch 5 Frictions in the Labor Market
Week 5	26-Sep 28-Sep	Ch 6 Supply of Labor to the Economy
	30-Sep	Middle Exam 1
Week 6	3-Oct 5-Oct 7-Oct	Ch 7 Labor Supply: Household Production, the Family and the, Life Cycle
Week 7	10-Oct 12-Oct 14-Oct	Ch 8 Compensating Wage Differentials and Labor Markets
Week 8	17-Oct 19-Oct 21-Oct	Ch 9 Investments in Human Capital
Week 9	24-Oct 26-Oct 28-Oct	Ch 10 Worker Mobility: Migration, Immigration, and Turnover
Week 10	31-Oct 2-Nov	Ch 11 Pay and Productivity: Wage determination within the Firm
	4-Nov	Middle Exam 2
Week 11	7-Nov 9-Nov 11-Nov	Ch 12 Gender, Race and Ethnicity in the Labor Market
Week 12	14-Nov 16-Nov 18-Nov	Ch 13 Unions and the Labor Market
Week 13	21-Nov 23-Nov	Ch 14 Unemployment
Week 14	28-Nov 30-Nov 2-Dec	Ch 15 Inequality in Earnings Ch 16 The Labor-market Effects of International Trade and Production Sharing
Week15	5-Dec	Presentation
	7-Dec	review session
	14-Dec	Final Exam (10:30-12:30pm)