



University of North Texas  
College of Business  
FIREL Department  
Finance  
Fall 2025

## COURSE INFORMATION

- FINA 3770, *Finance*, Section 503, 3 credit hours
- 2:00pm – 4:50pm Tuesday FLRD 260

## Instructor Contact Information

- Takeshi Nishikawa, Ph. D.
- BLB 336B
- (940)-565-2511
- Takeshi.nishikawa@unt.edu
- Office hours: 5:00pm – 6:00pm Wednesday (BLB 336B) or by appointments via Zoom virtual meeting

## Course Pre-requisites

Completion of pre-business requirements, including ACCT 2010 and ACCT 2020 or equivalent with grades of C or better. The FIREL Department requires completing all prerequisites prior to taking FINA 3770. The FINA 3770 syllabus and the finance textbook are designed around the assumption that students possess the equivalent knowledge of a student that has successfully completed all of its prerequisites. FINA 3770 cannot replace the knowledge, skills, and mindset developed in these courses so students without the prerequisite courses have, in the past, had difficulty in completing the course requirements of FINA 3770 successfully.

## Course Description

This course introduces you to the basic principles of financial management and their applications to financial decision making. This course provides a broad overview of the financial management with such topics as:

- Business organization
- Financial statements and their analyses
- Time value of money
- Valuation of financial securities and their markets
- Capital budgeting and decision making
- Cost of capital

This course is designed for all business students, not just finance majors. Clear understanding of the topics in this class is essential for your success as a business major student.

## Materials

- Required textbook: *Fundamentals of Corporate Finance* 6<sup>th</sup> Edition, by Parrino, Bates, Gillan, and Kidwell, ISBN-13:9781394243945, Publisher: Wiley
  - Please see the accompanied brochure for the special pricing of this textbook for UNT students
  - This book will give you access to WileyPlus. Please see the flyer for information on how to access it.

- Financial calculator, TI BA-II is recommended
- Access to a computer with Excel and a webcam
- Suggested Reading: *The Wall Street Journal* (Students can subscribe it from here: <https://www.wsj.com> and go to Subscribe now)

### Teaching Philosophy

This course is a blend of theory and practice about the basic concepts in financial management. While the lecture provides you with the theoretical background of the topic and the tools and techniques employed in the financial management, students are encouraged to apply what is covered in the class to practice through problems in the textbook. The key to succeed in this class is to try to actively use the knowledge learned in the class through problem solving instead of merely receiving and memorizing the materials in the class.

### TECHNICAL REQUIREMENTS/ASSISTANCE

UIT Help Desk: <http://www.unt.edu/helpdesk/index.htm>

The University of North Texas provides student technical support in the use of Canvas and supported resources. The student help desk may be reached at:

Email: [helpdesk@unt.edu](mailto:helpdesk@unt.edu)

Phone: 940.565-2324

In Person: Sage Hall, Room 130

Hours are:

- Monday-Thursday 8am-midnight
- Friday 8am-8pm
- Saturday 9am-5p
- Sunday 8am-midnight
- Canvas technical requirements: <https://clear.unt.edu/supported-technologies/canvas/requirements>

### Finance Tutor Lab Assistance

Students can access the Finance Tutor Lab. Current lab hours and other information are posted on the Tutor Labs website at this link: <https://cob.unt.edu/students/tutor-labs>.

### Student Academic Support Services

- [Code of Student Conduct](#): provides Code of Student Conduct along with other useful links
- [Office of Disability Access](#): exists to prevent discrimination based on disability and to help students reach a higher level of independence
- [Counseling and Testing Services](#): provides counseling services to the UNT community, as well as testing services; such as admissions testing, computer-based testing, career testing, and other tests
- [UNT Libraries](#)
- [UNT Learning Center](#): provides a variety of services, including tutoring, to enhance the student academic experience
- [UNT Writing Center](#): offers free writing tutoring to all UNT students, undergraduate and graduate, including online tutoring
- [Succeed at UNT](#): information regarding how to be a successful student at UNT

### COMMUNICATING WITH YOUR INSTRUCTOR

Any announcement about the class throughout the semester will be made through Canvas as well as in class. Please make sure your email notification from Canvas is up-to-date. You are encouraged to contact me at your earliest convenience if you have any question and/or concern regarding the class. You

can visit me via Zoom virtual meeting by making an appointment. However, the easiest way to reach me is through email. I will be replying your email within the next business day.

## ASSESSMENT & GRADING

### Assessments

There will be six online quizzes, two mid-term exams and a comprehensive final exam.

### Grading

Course grades will be calculated using the following weights:

|                                    |     |
|------------------------------------|-----|
| Quizzes (through Canvas) (4% each) | 20% |
| Two mid-term exams (25% each)      | 50% |
| Comprehensive final exam           | 30% |

The grading scale in this class is as follows:

|   |                |
|---|----------------|
| A | 90% or greater |
| B | 80% to 89.99%  |
| C | 70% to 79.99%  |
| D | 60% to 69.99%  |
| F | Less than 60%  |

- ✓ Your grades will not be discussed through e-mails or over the phone.
- ✓ Grade appeal will be accepted only in writing within one week after grades become available to students. You are required to specify why the grade needs to be re-evaluated in your writing. Please note that grade re-evaluation may result in a lower grade.
- ✓ The final letter grades may be adjusted based on the distribution of the class at the end of the semester.

## Tentative Class Schedule

| Class     | Topic   | Reading                | Quiz                             |
|-----------|---|------------------------|----------------------------------|
| 8/19/2025 | The Financial Mangers and the Firm  | Chapter 1              |                                  |
| 8/26/2025 | The Financial System and the Level of Interest Rates<br>Financial Statements, cash flows, and taxes | Chapter 2<br>Chapter 3 |                                  |
| 9/2/2025  | Financial Statements, cash flows, and taxes (continued)<br>Analyzing Financial Statements           | Chapter 3<br>Chapter 4 | Quiz 1 (9/5-9/7)<br>Chaps 1-4    |
| 9/9/2025  | The Time Value of Money<br>Discounted Cash Flows and Valuation                                      | Chapter 5<br>Chapter 6 |                                  |
| 9/16/2025 | Discounted Cash Flows and Valuation (Continued)   | Chapter 6              | Quiz 2 (9/19-9/21)<br>Chaps 5, 6 |
| 9/23/2025 | <b>Mid-term exam 1 (chapters 1, 2, 3, 4, 5 and 6)</b>   |                        |                                  |
| 9/30/2025 | Risk and Return   | Chapter 7              |                                  |
| 10/7/2025 | Bonds Valuation and the Structure of Interest Rates   | Chapter 8              | Quiz 3 (10/11-10/13)             |

|                   |  |                        |                                     |
|-------------------|--|------------------------|-------------------------------------|
|                   |  |                        | Chaps 7                             |
| 10/14/2025        | Bonds Valuation and the Structure of Interest Rates (continued)<br>Stock Valuation | Chapter 8<br>Chapter 9 | Quiz 4 (10/18-10/20)<br>Chap 8      |
| 10/21/2025        | Stock Valuation (continued)  | Chapter 9              | Quiz 5 (10/25-10/27)<br>Chap 9      |
| 10/28/2025        | Review for the second exam   |                        |                                     |
| 11/4/2025         | <b>Mid-term exam 2 (chapters 7, 8 and 9)</b>                                       |                        |                                     |
| 11/11/2025        | The Fundamentals of Capital Budgeting  | Chapter 10             |                                     |
| 11/18/2025        | The Cost of Capital  | Chapter 13             | Quiz 6 (11/22-12/1)<br>Chaps 10, 13 |
| 11/25/2025        | <i>Thanksgiving Break (No Class)</i>   |                        |                                     |
| 12/2/2025         | Review for the final exam  |                        |                                     |
| <b>12/??/2025</b> | <b>Comprehensive Final Exam (TBD)</b>  |                        |                                     |

*This course outline is tentative and is subject to change during the semester. Any changes in schedule will be announced via Canvas and in class.*

## COURSE POLICIES

### Syllabus Change Policy

Any changes related to this class schedule will be announced in the class as soon as possible. After the class announcement, Canvas announcement will be posted for the changes. Please keep your email registered on Canvas current.

### Late Assignments

No late assignment will be accepted.

### Quiz Policy

There will be six quizzes administered online via Canvas. These quizzes must be done individually. You will have 60 minutes to complete each quiz. You will also have 2 attempts on each quiz while the higher grades of the two will be recorded. Each quiz will be available from Friday at 12am to Sunday at 11:59pm (central time). Quiz 2 is an exception where it will open on Thursday night and close on Saturday night. This is due to the exam on the following week. For the schedule of each quiz, please refer to the Tentative Class Schedule above. There will be no make-up quiz if you miss a quiz unless you have a university-excused absence for all three days the quiz is available. While there are six quizzes, only five of them by dropping the lowest grade will be counted for your grade. *Because of this policy, no make-up quiz will be given.* Please see the web cam requirement below.

### Exam Policy

You are expected to take the exams as scheduled. **Make-up exams will not be offered.** However, if you must miss an exam due to university approved excuses, you can make arrangements with me to take it **prior to** the scheduled date.

You are allowed to bring a (8.5"x11" one sided) reference sheet to the exam. Any information you can find on this class's Canvas site and/or in the textbook used for this class is allowed on your reference

sheet. Please make sure to put your name on the reference sheet as you are required to turn it in with your exam.

*No cell phone, tablet, or any other electronic device that has an internet connectivity is allowed during the exam. Please put these devices in your bag and place them away from the exam area.*

### **Required equipment**

A web camera or a laptop with integrated camera is required for all remote quizzes. It is your responsibility to obtain a properly functioning camera for remote exams. Your test score will be invalid without a functioning camera. All remote exams will be administered through Canvas using Respondus Lockdown Browser with Camera option. Respondus Lockdown browser can be downloaded through your Canvas account.

### **Attendance**

Students are expected to attend class meetings regularly and to abide by the attendance policy established for the course. Because we only meet once a week, every class meeting is essential to your success. This is particularly true when research has shown that students who attend class are more likely to be successful. You should attend every class unless you have a university excused absence such as active military service, a religious holy day, or an official university function as stated in the [Student Attendance and Authorized Absences Policy \(PDF\)](https://policy.unt.edu/sites/default/files/06.039_StudentAttendanceAndAuthorizedAbsencesPolicy.PDF) ([https://policy.unt.edu/sites/default/files/06.039\\_StudentAttendanceAndAuthorizedAbsencesPolicy.PDF](https://policy.unt.edu/sites/default/files/06.039_StudentAttendanceAndAuthorizedAbsencesPolicy.PDF)).

### **Course guideline for ethical use of Generative AI (GenAI)**

In this course, students are encouraged to use AI-based tools (ChatGPT, Copilot, etc.) to help their understanding of the materials we cover. As this introductory finance class requires you to use both quantitative and qualitative skills, AI-based tools may provide invaluable assistance in students' learning. Therefore, students may use AI-based tools for any part of their studies for this class to prepare for the exams.

However, students should note that during in-person, paper-based exams, the use of AI-based tools is not allowed. Therefore, any use of AI-based tools for work in this class during the exams may be considered a violation of UNT Policy 06.003 (Student Academic Integrity) that will result in a grade of 0 on the exam as a minimum penalty, but can escalate to expulsion from the university at the maximum.

## **UNT POLICIES**

### **Academic Integrity Policy**

Academic Integrity Standards and Consequences. According to UNT Policy 06.003, Student Academic Integrity, academic dishonesty occurs when students engage in behaviors including, but not limited to cheating, fabrication, facilitating academic dishonesty, forgery, plagiarism, and sabotage. A finding of academic dishonesty may result in a range of academic penalties or sanctions ranging from admonition to expulsion from the University.

### **ADA Policy**

UNT makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide a student with an accommodation letter to be delivered to faculty to begin a private discussion regarding one's specific course needs. Students may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the ODA website at [disability.unt.edu](https://disability.unt.edu).

**Emergency Notification & Procedures**

UNT uses a system called Eagle Alert to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

**Acceptable Student Behavior**

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The University's expectations for student conduct apply to all instructional forums, including University and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at [deanofstudents.unt.edu/conduct](http://deanofstudents.unt.edu/conduct).

**Access to Information - Eagle Connect**

Students' access point for business and academic services at UNT is located at: [my.unt.edu](http://my.unt.edu). All official communication from the University will be delivered to a student's Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward e-mail: [eagleconnect.unt.edu/](http://eagleconnect.unt.edu/)

**Student Evaluation Administration Dates**

Student feedback is important and an essential part of participation in this course. The student evaluation of instruction is a requirement for all organized classes at UNT. The survey will be made available during weeks 13, 14 and 15 of the long semesters to provide students with an opportunity to evaluate how this course is taught. Students will receive an email from "UNT SPOT Course Evaluations via IASystem Notification" ([no-reply@iasystem.org](mailto:no-reply@iasystem.org)) with the survey link. Students should look for the email in their UNT email inbox. Simply click on the link and complete the survey. Once students complete the survey they will receive a confirmation email that the survey has been submitted. For additional information, please visit the SPOT website at <http://spot.unt.edu/> or email [spot@unt.edu](mailto:spot@unt.edu).

**Sexual Assault Prevention**

UNT is committed to providing a safe learning environment free of all forms of sexual misconduct, including sexual harassment sexual assault, domestic violence, dating violence, and stalking. Federal laws (Title IX and the Violence Against Women Act) and UNT policies prohibit discrimination on the basis of sex, and therefore prohibit sexual misconduct. If you or someone you know is experiencing sexual harassment, relationship violence, stalking, and/or sexual assault, there are campus resources available to provide support and assistance. UNT's Survivor Advocates can assist a student who has been impacted by violence by filing protective orders, completing crime victim's compensation applications, contacting professors for absences related to an assault, working with housing to facilitate a room change where appropriate, and connecting students to other resources available both on and off campus. The Survivor Advocates can be reached at [SurvivorAdvocate@unt.edu](mailto:SurvivorAdvocate@unt.edu) or by calling the Dean of Students Office at 940-565- 2648. Additionally, alleged sexual misconduct can be non-confidentially reported to the Title IX Coordinator at [oeo@unt.edu](mailto:oeo@unt.edu) or at (940) 565 2759.

**Emergency Evacuation Procedures for Business Leadership Building:**

- **Severe Weather** In the event of severe weather, all building occupants should immediately seek shelter in the designated shelter-in-place area in the building. If unable to safely move to the designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the

lowest floor of the building. All building occupants should take shelter in rooms 055, 070, 090, and the restrooms on the basement level or in rooms 170, 155, and restrooms 122, 182 or 183 on the first floor.

• **Bomb Threat/Fire** In the event of a bomb threat or fire in the building, all building occupants should immediately evacuate the building using the nearest exit. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, contact one or more members of your department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All building occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.