

Maymester 2015

Course Syllabus: **FINA 3770**

Finance: Concepts

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Course Objective:

As the course title indicates this is a broad introduction to methodologies used in finance along with the different financial markets. The design of the class is directed at the student who does not have a business background or an undergraduate degree. Although students familiar with business will also find the course to be of value. To a certain extent this course will follow two streams of thought: 1) The elements of Financial Management including the theory of value and decision-making and 2) the markets where financial assets are traded and prices are discovered.

In my Opinion - many of the topics covered in this course are so useful and practical for ANY MAJOR in the University - this course and its content - will be one of the MOST USEFUL COURSES you will take in your degree plan at UNT - so PAY ATTENTION; SPEND TIME and LEARN THIS STUFF! You will be glad you did .

TEXTS:

a) Recommended: FINA 3770 Course Notes, available at the UNT Text Book store and Voertmans. Please bring this item to class every day.

b) TEXT BOOK: Recommended: Helpful to have around: Sold in UNT and other book stores: CFIN 4: Corporate Finance by Besley and Brigham:..

4th Edition, 2015 Copy right: To Buy Online: the web site for buying online:

<http://www.cengagebrain.com/shop/search/9781133626404>; This will closely follow my lectures in class. End of chapter assignments for you to work (not to be turned in to me) is set up on the web site of the textbook.

My Class notes are just power points. They are not detailed textbook type material;

I use my class notes as power points in the class to lecture and discuss with you. The CFIN 4 book is like a textbook – like a Reference tool. If u are unable to attend class or attend my classes, and are unable to understand the concepts or problems – then the CFIN 4 book may help you understand the topic better.

d) TI BAII Plus Calculator (Strongly Recommended: about \$30 in discount stores). I will use this calculator to teach several chapters in terms of keystrokes needed to master several concepts.

DO REMEMBER TO SET YOUR CALCULATOR TO 8 or MORE decimal points now. Learn how to do this by looking at the manual for the calculator. DO REMEMBER to GET THIS CALCULATOR NOW (Target, Wal Mart , UNT bookstore etc)

e) TO DROP MY CLASS : Just go to the FIREL department office in the second floor of BLB (Room 212). See any of the staff members in the office ; take the Drop form with you or they will have the form – fill in the top part and they will sign the form with a grade of W. They are open from 8 am to 5PM Monday to Friday ; Then you need to take the form and follow the necessary procedures to actually drop the course . Watch for deadlines to drop.You need not see me to drop the course.

CFIN 4 Book Resources online

At the site below you will have access to Study tools provided by the publisher and authors of the above book by Besley and Brigham. This site will also provide access to solutions to end of chapter problems and questions of the CFIN book listed in the syllabus.

<https://login.cengage.com/cb/login.htm>

U then enter E mail ID: chandy@my.unt.edu;

Password: assignme

Then you pick from the Products in your Instructor Resource Center screen - Besley/Brigham CFIN book; then go and then you will see a screen with access to Instructor Companion site: this features a lot of resources including power point slides and also Answers to end of chapter questions and problems (The end of chapter questions and problems can only be seen if you buy the book, use the CODE that comes with the book to register online and then from that access the end of chapter questions and problems

NOTE: CLASS POLICIES: WILL BE ENFORCED BY ME: READ THIS SECTION CAREFULLY STUDENT BEHAVIOR IN CLASSROOM.

Note 1: Behavior in class by you: Those of you who come to class and chit chat, giggle around, and act like children, will find that at the end of the class, you will end up with a lower grade like a C, even if your weighted average is 79.999. So - LEARN TO ACT AND BEHAVE LIKE AN ADULT or else PAY THE PRICE!

My Teaching assistant will make a note of such behavior and I will have your name in my Grade book; at the end of the semester - you will pay for the consequences of such Childish behavior;

Note 2: I will post your grades on all mid terms and final exam on Blackboard. Instructions to access this will be given later. .

Note 3: No Laptops allowed in class, No IPADS; No Ipods; Iphone etc. Turn Off All CELLPHONES, BEEPERS, and other electronic devices; This is not a TRUCKING SCHOOL. Grow up; NO TEXTING ALSO ALLOWED ;I know that some of you do text while the lecture is on under the table etc. - DO NOT do it; I CAN SEE WHAT YOU ARE DOING UNDER THE TABLE! No GOOGLE GLASS etc allowed. Just think you are in the time period 1900 to 1950 years. It does not matter what any other instructor allows you to do in their class room.In my Class – these are my policies.Just follow them and you will be fine.

You cannot have any electronic device up near you, other than a calculator for the entire

duration of the course. ON EXAM DAYS - please remove your hat. You can NOT use the cell phone as a calculator also .

Note 4: do NOT e mail me using Black board ; only E-MAIL I will read is those sent to: Chandy@unt.edu

Note 5: You cannot record my lectures without written permission from me

Note 6: The class we meet before the test date: THIS IS MEANT FOR REVIEW and any final discussions; IT IS YOUR RESPONSIBILITY to come prepared for this review class with doubts and questions from all the topics that have been covered. If you have no questions to ask or no doubts to clear - I will assume that you have no doubts and I will proceed to the next topic. So come PREPARED with questions for review; REVIEW means – DO YOU HAVE DOUBTS? I do not have doubts at all – and I am not taking the exams; You are the one with doubts – so come with your doubts and discuss in the review period;

I will keep the last one hour of the class for REVIEW ; COME PREPARED . Come to class to find out where we stopped so that you know what to study for the exam that will take place the next day .

Note 7 : FORM A STUDY TEAM TODAY ! one of the best ways to learn is learn from each other; Form a group of people who you can meet say once a week at least and then go over each chapter with them , clear doubts, do problems ; try your hand on old test questions etc etc. Do this all thru the semester. Finance is a tough subject ; you can not memorize it the night before the exam and expect to pass the course. Use the FREE FINANCE LAB – BLB 132 is their location. The TA's there can help you during the hours the lab is open .

Note 8: I have some very useful stuff in Blackboard dealing with money , finance issues , retirement planning and MBA program study and so on.I strongly recommend that you download these handouts to a USB drive and save them for future reading .

WE COVER AS MUCH material in maymester as we do in Regular 15 week term ! So Be Prepared and stay on top. YOU CAN NOT AFFORD TO MISS ANY CLASS (it is one week worth material in one class).

FREE FINANCE LAB: First Floor of BLB Room 132: LAB OPEN M-F PLUS PART OF SATURDAY TO HELP YOU WITH THIS COURSE. IT IS FREE! FREE! FREE! FINANCE LAB IS NOT OPEN DURING FINALS WEEK. Check out their timings .

Date of Final: I make up my own final and so you are responsible for ALL material covered since beginning of the semester for my Final. Final can NOT be dropped under any circumstances.

Date : THURSDAY : June 4: two hours : 830 am to 1030am

I will not E mail grades or correspond with you once you have taken the final exam; You are welcome to come to my office after I post the grades , set up an appointment to see me and look over your final exam in My office. I will not answer phone calls also about what your final grade is. Registrars office will post it within a day or two after We send them our grade by the deadline. Just find out from them.

Grades (the all important thing for most students):

90-100:A ; 80 to 89.9 :B; 70-79.9:C; 60-69.9:D; Below 60 =F

Note:

Final Can Not be Dropped; Nor can we make the Final Worth More than its weight just because you did better on the final exam than on some individual test. Final is worth 33.33% of your course grade. Other two mid term tests add up to 66.66% weight.

Let us say you have made 100 on each of the tests, and decide not to take the final. You will lose 33.33% of your course grade, and end up with a C in the course.

FREE FINANCE LAB: FIRST FLOOR OF BLB : ROOM : BLB 132 : LAB OPEN M-F PLUS PART OF SATURDAY TO HELP YOU WITH THIS COURSE. IT IS FREE!

FREE! FREE! Check with Lab for their hours of operation ;

BLACKBOARD I will post your grades on all mid terms and final exam on Black board . . Syllabus will also be posted there

OTHER GOOD WEB SOURCES TO LEARN FINANCE :

1) **TEXT BOOK WEB SITE :** see earlier discussion about it

2) **Fundamentals Of Financial Management By John Wachovitz (another competing author has many useful resources including chapter outlines and test questions for you to learn from) :** see below

http://web.utk.edu/~jwachowi/wacho_world.html

2) http://highered.mcgraw-hill.com/sites/0072439749/student_view0/chapter1/ Choose chapter you want - on the left side are chapter numbers; then click Multiple choice Quiz on the left side; Answer the question and hit submit and get immediate feedback on how you did. This material is from a competing textbook in Finance:

Fundamentals of Corporate Finance, 6/e by Stephen A. Ross, Massachusetts Institute of Technology; this is not the adopted textbook for our course. But just look at the topic content of each chapter and compare it to our topic content; then go over these questions also. The whole point is this: Time value of money is time value of money in any book. So by going over another book in the same field and answering questions online and getting feedback - you are improving your understanding of the subject matter.

3) Sharon Garrison (formerly of UNT and now at University of Arizona) has a nice web site with useful material for this course :

<http://www.studyfinance.com>

4) Sources like Youtube; Khan Academy also offer some free lectures on various finance topics and u are welcome to go thru them for better understanding of Finance

NOTE: YOU HAVE BEEN GIVEN SO MANY RESOURCES - SO AS TO MAKE YOUR LIFE EASY. BUT, IF YOU THINK THAT YOU CAN JUST SKIP MY CLASSES, STAY HOME AND JUST SHOW UP ON EXAM DAYS AND STILL PASS THIS COURSE - YOU WILL BE IN FOR A RUDE SHOCK. YOU START MISSING MY CLASS - BE PREPARED TO RE- TAKE THE COURSE OVER AND OVER. In other words : Start Missing my class , then be prepared to repeat the course many times.

Prerequisites: ACCT 2010 and ACCT 2020, or equivalent with grade of “C” or better + completion of pre-business requirements. This applies to All students and not just COBA students; Any one taking this course without the pre reqs will be dropped. **Students not meeting requirements, are to get a “drop/add” slip from the departmental office. If you do not meet the prerequisite, you will be administratively dropped/withdrawn. You may not get a refund of tuition fees.**

General Course Policy:

This section explains a number of important regulations that are expected to be followed in this course. *The instructor reserves the right to change these and other regulations, if necessary.* All such changes will be communicated at the appropriate times.

You are encouraged to bring to my attention any problems or questions you may have with any aspect of the administration of the course. For certain types of problems or discussions, it may be appropriate to meet with me individually during my office hours (or by appointment). It is my intention to create a stimulating learning environment, be fair, and to maintain the discipline that is necessary for attaining these goals.

Attendance Policy:

You will need to pick out a seat and stay there for the entire semester.

Frequently, the class lectures will consist of material not covered in the text. Many lectures and discussions will be difficult to follow solely from the students, notes. *You are therefore strongly urged to attend regularly and punctually.* If a student is absent, it will be his/her responsibility to learn of any announcements I may have made in class. Persistent absence or tardiness reflects poorly on your motivation, self-discipline, and time-management skills -- factors considered very important by employers who hire our graduates.

I do not tolerate chronic tardiness (being late). It is also not acceptable for you to leave class early on a regular basis. Everyone has a reason once in a while for being late or to leave early. But, a pattern of such behavior is not acceptable.

Handouts: If you miss a class and handouts were given during that lecture, it is your responsibility to obtain such handouts from other students in the class. I do not have extra handouts to give out once a week passes past the date of handout.

You will have an ASSIGNED SEAT that you must use throughout the semester. Place your row and seat number on each item you turn in.

Incomplete:

Do not ask me to assign a grade of Incomplete. You are expected to complete the material in the allotted semester. All students have the same constraints applied to them, so don't ask me for a special deal.

Calculators:

By this stage of your college career, you should have a programmed financial-business calculator. Whatever you get, avoid any brand of scientific calculator. All problems-homework, tests, and exams -- will be workable with a calculator having exponent and reciprocal keys. A model TI BA II plus may be worth considering. I will use this calculator extensively in class. If you are going to get a calculator, DO IT NOW. This calculator

costs about \$25.00 in places like Target, Wal-Mart, K-Mart. Keep the calculator safely as it is easy to lose or misplace. Get the calculator NOW, as you are likely to need time to get to know how to use it.

Students with Disabilities:

If you have any sort of learning disability or you think you may have, please go to the Testing Center now, have yourself tested and if you need more time etc. to complete the test, have the Testing Center give you official authorization to have the test taken in their facility. You need to bring me proof of such authorization and have me sign the document at least two days before each test.

The College of Business Administration complies with the *Americans with Disabilities Act* in making reasonable accommodations for qualified students with disability. If you have an established disability as defined by the *Americans with Disabilities Act* and would like to request accommodation, please see me as soon as possible. My office hours and office number are shown on this syllabus. The University policy requires students to notify instructors within the first week of class about special accommodation needs.

ACADEMIC DISHONESTY

Academic dishonesty is defined in the UNT Policy on Student Standards for Academic Integrity. Any suspected case of Academic Dishonesty will be handled in accordance with the University policy and procedures. Possible academic penalties include a grade of "F" in the course. You will find the policy and procedures at <http://vpaa.unt.edu/academic-integrity.htm>

If I suspect that you have engaged in academic dishonesty, I will deal with the situation as outlined in the University Policy shown above. You will be allowed to remain in the class during the entire time that the academic misconduct accusation is being investigated, adjudicated, and appealed. As noted above, the maximum academic penalty that can be assessed by an instructor is an F in the course. However, university officials use the academic misconduct information to decide if other misconduct sanctions are then to be applied, and the student has separate rights to appeal those decisions, remaining in the class until all appeals are exhausted.

Examinations and Grading Policies:

Tests:

There will be **TWO mid term exams** and a **required comprehensive Final exam**. All Tests are True False or multiple choice questions. Please bring a calculator and a #2 pencil. I will provide the Scantron. **One 8 ½ X 11" reference sheet for each test and ONE SHEET for the Final can be brought by you for use during the tests and the final. NOTE : FOR THE FINAL EXAM ALSO YOU CAN ONLY BRING IN ONE SHEET AS YOUR REFERENCE SHEET. u can only Type or handwrite what u want in the reference sheet; nothing stapled or pasted acceptable.**

I MAKE TWO VERSIONS OF EACH TEST PLUS FINAL. PERSON SITTING NEXT TO YOU MUST HAVE A DIFFERENT COLORED TEST THAN YOURS.

I COPY EACH SCANTRON (WE SUPPLY IT) BEFORE I RETURN THE TEST AND SCANTRON BACK TO YOU (TO PREVENT ANY CHEATING LATER ON BY ANY ONE TRYING TO CHEAT). I GRADE ONLY WHAT YOU PUT ON THE SCANTRON. I DO NOT CURVE ANY EXAM INCLUDING THE FINAL.

Reference Sheets or Cheat Sheets

These can be handwritten or computer generated hard copies. You can not staple, or attach pieces of paper together to create this reference sheet. You can use any size font on your PC to create this sheet.

Size: One standard page for each test and for the final exam is the most you can use.

DO NOT COPY ANOTHER PERSON'S CHEAT SHEET. Create your own.

Start now, identify each area that you think you are weak in, and keep a folder in which you write these down to make up your reference sheet.

Grading:

Each mid term is worth 33.33 % of course grade . Comprehensive Final Exam is worth 33.33% of your course grade. If you missed a mid term exam , final will count as 66.66% of course grade ; if you miss a second mid term test - then you have lost 33% of course grade, plus your final is worth 66.66% of course grade - under this condition - having missed two mid terms, and if you made a 100 on the final , your course grade will be a D ; **Final can not be dropped. No make up examinations are given ; I do not give Incomplete to any one.**

Grade	% to be earned to make the grade
A	Greater than or equal to 90
B	80 to 89.99
C	70-79.99
D	60-69.99
F	Less than 60

NOTE: IN BORDERLINE CASES , INSTRUCTOR RESERVES THE RIGHT TO IMPROVE STUDENTS GRADES AT THE END OF THE SEMESTER . So the above scale for A ,B,C,D,F etc may be altered based on students performance improvements , final exam grade, consistent attendance and commitment , behavior in class and so on. I have the right to improve or change grades in select cases based on such factors

IMPORTANT DATES FOR TESTS:

TEST #1:May 21; TEST #2:May 28 (exams are held from 830 am to 950am ; then a short break ; then the class resumes). We will try to return the exam as quickly as possible to you with the key etc for you to look over. Grades are posted on Black board ; I will put test question from Syllabus also in TEST ONE

FINAL: REQUIRED COMPREHENSIVE : June 4 :830-1030am

COME TO CLASS to find out what areas are covered for each test. GET TO KNOW two students in class, get their e mail address and phone numbers and call them or e mail them to see what all got covered for a given test. That is your best option if you missed any class .

Materials for examinations will include assigned chapters from the text, class lectures and discussions (often involving material from outside the text), and handouts distributed in

class. **Under NO circumstances will a test be administered to one (or a few students) separately, on a day different from the date scheduled for the entire class.**

In general, exams will not be reviewed in class. (Occasionally, I may make an exception to this policy, depending upon my assessment of class needs.) You may meet with me during office hours (or by appointment), if you wish to discuss your test.

In the preparation of exams, all possible care will be taken to avoid typographical and other errors. The instructor will have the sole discretion in excluding test questions that may contain inadvertent errors. Also, the instructor may choose to compensate for test questions which a vast majority of the students (at least 80% of the class) answer incorrectly. Again, this matter is dependent solely on the discretion of the instructor. If you disagree on type of scoring in the context of a test, please come by and see me during my office hours (or meet with me by appointment) and bring along a *written complaint*. In the written note, you may explain your position, and the basis of your contention, No requests for reviews or complaints will be entertained after **two** class meetings from the day a test score is announced.

If you withdraw from the class, it is your responsibility to remove your name from the class rolls. If you withdraw and your name is **NOT** removed from the class rolls, you may receive a failing grade for this course at the end of the semester.

Finding Out Your Final Grade:

Final grades are not available during the final examination period. Do not call me or come by my office to ask about your grade during this time. You will be able to see your grade on my web site or thru the registrars office which makes it available to you thru the web services.

Scholastic Dishonesty/Cheating Policy:

Student scholastic dishonesty, including cheating and plagiarism, in any form, will result in an automatic grade of “F” in the course, and immediate reporting of the student’s actions to the Office of the Dean of Students and to the Office of the Dean of the College of Business Administration.

The term “cheating” includes, but is not limited to, (1) use of any unauthorized assistance in taking quizzes, tests or examinations; (2) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisition, without permission, of tests or other academic material belonging to a faculty member or staff of the university. It also includes the unauthorized preparation of notes for use on examinations, use of such notes during an examination, looking at another student’s examination answers, allowing another student to look at your own examination answers, or the requesting or passing of information during an examination.

The term “plagiarism” includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. (Source: UNT Code of Student Conduct and Discipline and COB Guidelines.)

This policy is intended to protect the honest student from unfair competition with unscrupulous individuals who might attempt to gain an advantage through cheating.

Student Evaluation of Teaching Effectiveness (SETE)

The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback that I get from students, as I work to continually improve my teaching. I consider participation in the SETE to be an important part of your involvement in this class and in all of your classes so please participate in the SETE process. The administration of the SETE will begin a couple of weeks before the end of the semester and remain open through the week of finals to try to maximize student SETE participation. You can access the SETE instrument by going to <http://www.my.unt.edu>

COURSE OBJECTIVES FOR FINA 3770:

1. Introduction to Financial Management

Objectives: Understand the following topics: What is financial management; What is the appropriate goal of the Firm; Forms of businesses, and the Corporate Tax Structure; The Major foundations of Finance such as: Money has Time value, Efficient Capital Markets; Agency Problem; Diversification; Cash Flow and Taxes and their implications for financial managers. Basic Concepts of balance sheet and income statement ; **Accounting review** (basic Accounting principles as it applies to Finance).

2. Financial Markets and Interests Rates: Objectives: Understand the following topics: Types of Financing used by firm; Why do financial markets exist; What are the key components of financial market system; role of investment bankers; inflation and interest rates and their relationship; theories of interest rates. How firms raise money in the markets; How do NYSE and other stock exchanges work .

3. Mathematics of Finance (TIME VALUE OF MONEY) VERY IMPORTANT
Objectives: Understand the following concepts: Present and Future value, annuity, lump sum, effective interest rates, APR, annuity due, amortizing loans, Perpetuity.

4. Risk and Rates of Return

Objectives: Understand the following concepts: Risk of an individual asset and that of a portfolio. How is risk-return tradeoff affected by diversification principles. **Market risk, diversifiable risk.** Relation between risk and return; beta and its implications for investors.

5. Bond Valuation

Objectives: Understand the following concepts: Different kinds of bonds in the market. How to read and understand market quotations from Wall Street Journal. Basic process used to value bonds, find their yield to maturity, yield to call. What are some of the important relationships that exist in bond valuation and its implication for investors.

6. Stock Valuation

Objectives: Understand the following concepts: Basic characteristics of stocks; Value preferred and common stock. Calculate expected and required rate of return for stocks. Assumptions behind models and their limitations. How to read and interpret stock market quotations.

7. *Cash Flow Estimations and Capital Budgeting Techniques*

Objectives: Understand the following concepts: WHY is it so hard for firms to find profitable investment opportunities. Role of taxes, depreciation in determining initial outlay, operating cash flows and terminal cash flow needed in evaluating long term capital investments. The process of evaluating capital budgeting projects such as Net Present Value, Internal Rate of Return, Profitability Index, Pay Back Period, conflict between NPV and IRR and how to resolve these conflicts. How do you tie the capital budgeting decision to the overall goal of shareholder wealth maximization.

8. *Cost of Capital*

Objectives: Understand the following concepts: What is the cost of capital and how does it play a role in various decisions made by financial managers. What factors determine the cost of capital and how to compute cost of debt, preferred and common stock capital and put them together to develop the overall cost of capital for the firm. What assumptions are made in such computations. Role of tax laws in computing cost of capital. and implications; Differences between operating, financial and combined leverage. Compute these and understand their implications for decision making.

NOTE:

IN THE CHAPTER OUTLINE GIVEN BELOW: *THE QUESTIONS AND PROBLEMS ARE FROM THE TEXT BOOK CFIN : CFIN 2010 : Corporate Finance by Besley and Brigham :*

The next page gives CORRESPONDING topic and page numbers and questions for MY CLASS NOTES and CFIN BOOK ; if you have bought both of them-then use this table to understand the topic and page numbers so u can read up on the right areas.

You can also BUY from AMAZON.COM etc – an earlier edition of a standard finance text book at a low low price and use the TOPIC to identify the chapter number in that book and read up .

CHAPTER & ASSIGNMENTS (I WILL NOT BE COLLECTING THE ASSIGNMENT FROM YOU):

Class	Dates	Chapters from Both <u>CLASS NOTES</u> and <u>Text Book</u> (C) :denotes Class Notes;
1	5/18	Introduction to Financial Management ; Accounting basics Ch 1 (C) : C: Class notes ;Depreciation issues ; cash flow and tax structure : See handout for Accounting ratios and formula
2	5/19	Financial Markets and Interest Rates: Ch 2 (C) . Keep going over my OLD EXAMS in your class notes
3	5/20	Ch 2 (C) finish;. Start Ch. 3 (C) : Use Business Calculator ; Questions from Syllabus will also be in Test one: review syllabus; COME PREPARED with doubts for review ;
4	5/21	TEST 1:8.30 am to 950am ; class starts after test CH 3(C) ; : Bring TI BA II Plus to class Time value of Money : Very Important (use of TI BAI PLUS calculator)
5	5/26	Bond Valuation : chapter 4 (C) ;see handout for Bond valuation for additional problems to do.
6	5/27	Stock Valuation :Ch..5(C): COME PREPARED for doubts and review for test tomorrow:
7	5/28	Test Two :830- 950am: Class starts after test. Ch 6 (C)
8	6/1	Ch.6 (C): Risk and return ;
9	6/2	Ch.6 (C) ; go to Capital budgeting Topic 7
10	6/3	Ch.7 (C) ; Ch 8 (C) :Cost of Capital :REVIEW for final
11	6/4	Final Exam : Required and Comprehensive exam 830 am to 1030 am : TWO HOURS; about 50 questions

NOTE: Assignments are for you to work. If you have difficulty with them use the **Free Lab in BLB 132 (Finance Tutor Labs)**. I will work selected questions from my old tests. **I will NOT be COLLECTING these assignments for you.** ASSIGNMENTS COME FROM THE END OF CHAPTER OF THE TEXT BOOK by CFIN Book by Besley and Brigham;

You ALREADY HAVE copies of my OLD TESTS with solutions. Make sure you work them and fully understand them. I tend to repeat old test questions often in my tests every semester. However, DO NOT MEMORIZE answers. Don't expect to make a C or better in the course just by doing old tests. GO OVER MY HAND OUTS CAREFULLY AND UNDERSTAND ALL THE MATERIAL COVERED IN CLASS.

You must understand Time value of Money concepts and the use of a financial calculator thoroughly in order to make it thru this course (this concept comes in many chapters). You MUST BE ABLE TO DO TIME VALUE QUESTIONS VERY QUICKLY TO COMPLETE THE TEST QUESTIONS DEALING WITH CHAPTER ON TIME VALUE OF MONEY.

**HAVE A GREAT SEMESTER!
I LOOK FORWARD TO MEETING YOU AND DOING WHAT I CAN TO HELP YOU.**
