University of North Texas  
ACCT 3100.02 – Intermediate Accounting I  
Summer 10W 2020

Instructor: Madhuri Bandla, MS, CPA  
Title: Senior Lecturer, Dept. of Accounting  
Class Meeting Time: Online  
Class Location: Online  
Email: madhuri.bandla@unt.edu * I will respond within 24 - 48 hours*  
Final Exam: Wednesday, 8/5/20 from 10:30 am -12:30 pm

Optional (Online)Live Session: Once a week on Wednesdays at 11:00 am -12:30 pm via Zoom  
Virtual Open Office Hours: Thursdays 11 am -12:00 pm via Zoom. Also by appointment via email.  
Zoom Link: https://unt.zoom.us/j/98404975209?pwd=ckRhZWgzeXhGWkpqblIveXkzTCs5QT09  
Meeting ID: 984 0497 5209  
Password: 689885

Course Description:
This course has been designed to provide an in-depth study of the process of preparing and presenting financial information. The objective of Acct 3110 is to develop the knowledge, analytical skills and decision-making skills needed for success as a professional accountant. The course provides a rigorous exposure to the theory and application of US Generally Accepted Accounting Principles (US GAAP) and focusses on the technical and conceptual aspects of financial reporting. The course moves at a fast pace and is much more demanding than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level.

Prerequisites:
ACCT 2010 and ACCT 2020 with grades of C or better in both courses; and Qualifying exam with a passing grade.  
Note: This course may not be taken more than twice. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is the prerequisite.  
COVID-19 Update: Waiver from the entrance exam for summer 2020 students.

Look-forward Provision:
This course serves as a prerequisite for ACCT 3120, ACCT 3405, and ACCT 4100. It may also be a prerequisite for some non-accounting courses. Please discuss your course schedule with your advisor.

Required Material:  

MCGRAW-HILL CONNECT: Connect Access Card for Intermediate Accounting, 10th Ed. (ISBN-13 9781260481938). This allows students to register and then complete assignments on McGraw-Hill’s website. If you did not get a Connect Access Card with the textbook purchased (e.g., used book or borrowed book), then you must make a separate purchase of Connect Plus, which also includes eBook access.
Note: Connect’s Courtesy Access program allows you to register in Connect before you purchase an access code. This program offers full access to your course (for 14 days) before which you must purchase an access code. Ensure you upgrade to full Connect access before the trial period expires to avoid delays in completing your coursework. If your Courtesy Access period does expire, your work will be saved. Just login with the username and password you used to create your Connect account and choose to “purchase full Connect access here.”

1) Internet Access: Class materials, syllabus, and assignment schedule and modules will be posted on Canvas (go to http://unt.instructure.com/).

<table>
<thead>
<tr>
<th>Course-level Outcomes</th>
<th>Upon successful completion of this course, the learner will be able to…</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Outcome 1</strong></td>
<td>Analyze the environment and theoretical structure of accounting</td>
</tr>
<tr>
<td><strong>Outcome 2</strong></td>
<td>Apply accounting principles and methods to the accounting cycle, preparation of adjusting entries, financial statements and related disclosures</td>
</tr>
<tr>
<td><strong>Outcome 3</strong></td>
<td>Analyze and interpret technical topics relating to revenue recognition, cash and receivables, property, plant and equipment, and inventory</td>
</tr>
<tr>
<td><strong>Outcome 4</strong></td>
<td>Evaluate conceptual differences between US GAAP and International Financial Reporting Standards</td>
</tr>
<tr>
<td><strong>Outcome 5</strong></td>
<td>Analyze and evaluate an annual report, including the income statement, balance sheet, and statement of cash flows</td>
</tr>
</tbody>
</table>

**Class Format:**
This class will be administered ONLINE with synchronous EXAMS via Zoom. Optional Online live sessions once a week with a few key concepts covered in the live class. The class is divided into 3 modules over 10 weeks as follows:

- **Module 1:** Chapters 1, 2, 3, 4
- **Module 2:** Chapters 6, 7, 8, 9
- **Module 3:** Chapters 10, 11, 5
- **Final Comprehensive Exam:** Chapters 1-11
For each module, students should read the chapter and complete Smartbook Assignments, Connect Homework and Concept Review Quizzes. Smartbook assignments and Connect homework problems help in applying knowledge using a problem-solving approach. The Concept Video Quiz tests understanding of the concepts. *This class will be fast paced and very demanding and requires a disciplined approach and good time management skills to be successful.* I expect that this class will require a commitment of approximately 10-12 hours per week. Students need to be aware of this and plan schedules accordingly. The material builds on itself, so it is essential to have a good start, without falling behind.

**Technology:**

**Zoom with Web camera/ video enabled (for exams)**

**Canvas Learning Management System:**
Canvas and its hosting infrastructure are designed for maximum compatibility and minimal requirements.

*Screen Size:* Canvas is best viewed at a minimum resolution of 800x600. If you want to view Canvas on a device with a smaller screen, we recommend using the Canvas mobile app.

**Operating Systems:**
- Windows 7 and newer
- Mac OSX 10.6 and newer
- Linux - chromeOS

**Mobile Operating System Native App Support:**
- iOS 7 and newer (versions vary by device)
- Android 4.2 and newer

**Computer Speed and Processor:**
- Use a computer 5 years old or newer when possible
- 1GB of RAM
- 2GHz processor

**Internet Speed**
Along with compatibility and web standards, Canvas has been carefully crafted to accommodate low bandwidth environments.
- Minimum of 512kbps

**Screen Readers**
- Macintosh: VoiceOver (latest version for Safari)
- PC: JAWS (latest version for Internet Explorer)
- PC: NVDA (latest version for Firefox)
**McGrawhill Technical Support:**  
**Phone:** (800) 331-5094  
**Email and Chat:** mhhe.com/support  
Monday-Thursday: **24 hours**  
Friday: 12 a.m. - 9 p.m. EST  
Saturday: 10 a.m. - 8 p.m. EST  
Sunday: 12 p.m. – 12 a.m. EST

**UNT Technical Support:**  
**Student Helpdesk:**  
http://it.unt.edu/helpdesk  
Sage Hall 330D  
Phone: 940-565-2324  
helpdesk@unt.edu

**Point Distribution:**

<table>
<thead>
<tr>
<th>Type of Assignment</th>
<th>Points</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Concept Video Quizzes</td>
<td>55</td>
<td>8%</td>
</tr>
<tr>
<td>Smartbook Assignments</td>
<td>55</td>
<td>8%</td>
</tr>
<tr>
<td>Connect Homework Assignments</td>
<td>90</td>
<td>14%</td>
</tr>
<tr>
<td>Discussion</td>
<td>30</td>
<td>5%</td>
</tr>
<tr>
<td>Project</td>
<td>50</td>
<td>8%</td>
</tr>
<tr>
<td>Exams</td>
<td>220</td>
<td>34%</td>
</tr>
<tr>
<td>Comprehensive Exam (Chapters 1-11)</td>
<td>150</td>
<td>23%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>650</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

**Grading Scale:**
Earning 90, 80, 70 and 60% of the above total points of 700 will guarantee grades of A, B, C, D respectively. For your convenience, below are the minimum points required to earn those grades.

<table>
<thead>
<tr>
<th>Course Grade</th>
<th>Minimum Points Required</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>585</td>
</tr>
<tr>
<td>B</td>
<td>520</td>
</tr>
<tr>
<td>C</td>
<td>455</td>
</tr>
<tr>
<td>D</td>
<td>390</td>
</tr>
</tbody>
</table>
Withdrawals:
University policy relative to withdrawals will be followed. You should consult with your academic advisor prior to withdrawing from or dropping this course. Please be aware of UNT drop dates as no exceptions can be made.

McGrawhill Assignments:
Students start the week by reading the textbook and listening to the recorded lectures for which urls are embedded in each module in Canvas. McGrawhill Assignments are Concept Video Quizzes, SmartBook assignments and Homework.

The Concept Video Quizzes are brief videos covering learning objectives followed by follow-up multiple-choice questions to test your understanding. SmartBook assignments enhance understanding of concepts by encouraging textbook reading.

Connect Homework Assignments are primarily problem solving and allow students to apply the material discussed. If you have only partially completed an assignment, Connect will automatically submit for you when it is due and grades will be based on what was completed by the due date. Students are encouraged to be careful and attentive while completing each homework assignment.

Connect Homework policies:
1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question’s scores, correct or incorrect indicators, and explanations).
2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
3) You can utilize “Connect Hints” and can “check my work” three times per question without penalty (look at the bottom of the page for each problem).
4) There are no make-ups or extensions for missed homework assignments

Guided Examples Practice:
Guided examples practice assignments are strongly encouraged, though not graded. Guided Examples are very useful in helping solve the assignment and understand the solution. Below any exercises with Guided Examples, will be a “Hint” link. Clicking the link will provide you with the guided example. Watch the “hint” provided in the Guided Example, which is an audio recording that walks you through the completion of the problem.

If you have trouble using Connect, visit http://www.connectstudentsuccess.com/ or call the Technical Helplines at either 1-800-331-5094 or 1-866-280-6055.

Project:
Separate instructions will be provided in Canvas regarding projects.

Discussion:
We have two forums:
**Q&A Chat Café:** This forum is not graded and students can use this to share general information and respond to clarifying questions about the class, assignments etc.

**Discussion forum:** There are 3 graded discussions throughout this course which are embedded in the relevant modules. Social presence online should be demonstrated by responding to the primary question of the instructor and to two responses of any other students.

**Exams:**
All exams are ONLINE and SYNCHRONOUS at the specific dates and times mentioned in the schedule. **Web camera and video enabled (Zoom) is needed during the exam.** Exams will be a combination of multiple choice questions and problems. A missed exam will count as a zero (0) unless there is a documented, university accepted excuse for missing the exam. For authorized or university accepted excused absences, the percentage score from the final exam results will be applied to the missed exam score.

**Authorized absences** due to participation in university sponsored activities must be approved in advance by department chairs and/or academic deans, based on the nature of the event.

**Excused absences** due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of the instructor and in accordance with department and university policy. Students should provide proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

**Religious Holidays:** In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

**COVID-19 impact on attendance:**
While attendance is expected as outlined above, it is important for all of us to be mindful of the health and safety of everyone in our community, especially given concerns about COVID-19. Please contact me if you are unable to attend class because you are ill, or unable to attend class due to a related issue regarding COVID-19. It is important that you communicate with me prior to being absent as to what may be preventing you from coming to class so I may make a decision about accommodating your request to be excused from class.

If you are experiencing cough, shortness of breath or difficulty breathing, fever, or any of the other possible symptoms of COVID-19 ([https://www.cdc.gov/coronavirus/2019-ncov/symptoms-testing/symptoms.html](https://www.cdc.gov/coronavirus/2019-ncov/symptoms-testing/symptoms.html)) please seek medical attention from the Student Health and Wellness Center (940-565-2333 or askSHWC@unt.edu) or your health care provider. While attendance is an important part of succeeding in this class, your own health, and those of others in the community, is more important.
Netiquette:
Netiquette is a set of rules for behaving properly online. Sometimes, cyberspace makes it easy for people to forget that they are interacting with other real people. The following bullet points cover some basics to communicating online:
• Be sensitive to the fact that there will be cultural and linguistic backgrounds, as well as different political and religious beliefs, plus just differences in general.
• Use good taste when composing your responses in Discussion Forums. Swearing and profanity is also part of being sensitive to your classmates and should be avoided. Also consider that slang can be misunderstood or misinterpreted.
• Don’t use all capital letters when composing your responses as this is considered “shouting” on the Internet and is regarded as impolite or aggressive. It can also be stressful on the eye when trying to read your message.
• Be respectful of your others’ views and opinions. Avoid “flaming” (publicly attacking or insulting) them as this can cause hurt feelings and decrease the chances of getting all different types of points of view.
• Be careful when using acronyms. If you use an acronym it is best to spell out its meaning first, then put the acronym in parentheses afterward, for example: Frequently Asked Questions (FAQs). After that you can use the acronym freely throughout your message.
• Use good grammar and spelling, and avoid using text messaging shortcuts.

Course Expectations:
As the instructor in this course, I am responsible for:
• Providing course materials to fulfill learning objectives,
• Providing timely and helpful feedback within the stated guidelines,
• Assisting in maintaining a positive learning environment for everyone.

As a student in this course, you are responsible for:
• Reading and completing all requirements of the course in a timely manner,
• Working to remain attentive and engaged in the course,
• Assisting in maintaining a positive learning environment for everyone.

ADA Statement
The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking reasonable accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with a reasonable accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request reasonable accommodations at any time, however, ODA notices of reasonable accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of reasonable accommodation for every semester and must meet with each faculty member prior to implementation in each class. Students are strongly encouraged to deliver letters of reasonable accommodation during faculty office hours or by appointment. Faculty members have the authority to ask students to discuss such letters during their designated office hours to protect the privacy of the student. For additional information see the Office of
Disability Accommodation website at [http://www.unt.edu/oda](http://www.unt.edu/oda) You may also contact them by phone at 940.565.4323.

**IMPORTANT NOTICE FOR F-1 STUDENTS TAKING DISTANCE EDUCATION COURSES - FEDERAL REGULATIONS** To read detailed Immigration and Customs Enforcement regulations for F-1 students taking online courses, please go to the Electronic Code of Federal Regulations website at [http://www.ecfr.gov/](http://www.ecfr.gov/). The specific portion concerning distance education courses is located at Title 8 CFR 214.2 Paragraph (f)(6)(i)(G). The paragraph reads: (G) For F-1 students enrolled in classes for credit or classroom hours, no more than the equivalent of one class or three credits per session, term, semester, trimester, or quarter may be counted toward the full course of study requirement if the class is taken on-line or through distance education and does not require the student's physical attendance for classes, examination or other purposes integral to completion of the class. An on-line or distance education course is a course that is offered principally through the use of television, audio, or computer transmission including open broadcast, closed circuit, cable, microwave, or satellite, audio conferencing, or computer conferencing. If the F-1 student's course of study is in a language study program, no on-line or distance education classes may be considered to count toward a student's full course of study requirement.

**University of North Texas Compliance**
To comply with immigration regulations, an F-1 visa holder within the United States may need to engage in an on-campus experiential component for this course. This component (which must be approved in advance by the instructor) can include activities such as taking an on-campus exam, participating in an on-campus lecture or lab activity, or other on-campus experience integral to the completion of this course. If such an on-campus activity is required, it is the student’s responsibility to do the following:
1. Submit a written request to the instructor for an on-campus experiential component within one week of the start of the course.
2. Ensure that the activity on campus takes place and the instructor documents it in writing with a notice sent to the International Student and Scholar Services Office. ISSS has a form available that you may use for this purpose.

Because the decision may have serious immigration consequences, if an F-1 student is unsure about his or her need to participate in an on-campus experiential component for this course, s/he should contact the UNT International Student and Scholar Services Office (telephone 940-565-2195 or email internationaladvising@unt.edu) to get clarification before the one-week deadline.

**Academic Dishonesty:**
Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a) use of any unauthorized assistance in taking Concept Video Quizzes, tests, or examinations; b) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c) the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d) dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the
instructor(s); or e) any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a) the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; or b) the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. For more information on the UNT academic integrity policy see: http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf Academic integrity information is also available at: http://vpaa.unt.edu/academic-integrity.htm

Retention of Student Records:
Student records pertaining to this course will be maintained in a secure location by the instructor of record. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. Students have the right to view their individual record; however, information about students’ records will not be divulged to other individuals without proper written consent. Students are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university’s policy in accordance with those mandates at the following link: http://essc.unt.edu/registrar/ferpa.html

Emergency Notification Procedures:
UNT uses a system called Eagle Alert to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at http://www.my.unt.edu. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

Access to Information – Eagle Connect:
Your access point for business and academic services at UNT occurs within the my.unt.edu site http://www.my.unt.edu. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: http://eagleconnect.unt.edu/

SUCCEED AT UNT

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here’s how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you
can achieve success, go to http://success.unt.edu/. The following are some specific applications of Succeed at UNT for this class.

**Show Up:**
You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

**Find Support:**
Supplementary Instructor(SI) assistance is also available for your class and SI schedule information will be provided on Canvas. Online Tutoring assistance is also available and Zoom links for tutoring lab will be provided on Canvas.

**Take Control:**
Be aware of your current grade and make corrective actions if it is unsatisfactory.

**Be Prepared:**
Read the textbook as you start working on each chapter. This is very important for accounting classes for you to keep pace with the class.

**Get Involved:**
Attend student organization meetings to pursue industry contacts, leadership opportunities and network with peers.

**Be Persistent:**
This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! This is not a class that you can catch up in the last minute. Keep putting in the required effort (i.e., reading the text, participating in class, completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed.

**Module Overview Worksheet and Tentative Class Schedule:** Dates and assignments are tentative and subject to change. You are responsible for keeping up with any changes made and discussed through emails and announcements.
Separate Attachment of the Schedule also available on Canvas.

<table>
<thead>
<tr>
<th>Module</th>
<th>Week</th>
<th>Start Date</th>
<th>End Date</th>
<th>Chapter</th>
<th>Topics</th>
<th>SB Assignment &amp; Concept Video Quiz</th>
<th>Homework</th>
<th>Discussion Board</th>
</tr>
</thead>
<tbody>
<tr>
<td>Module 1: Chapters 1,2,3,4</td>
<td>1</td>
<td>6/1</td>
<td>6/7</td>
<td>6</td>
<td>Environment and Theoretical Structure of Financial Accounting</td>
<td>13-Jun</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td></td>
<td>1</td>
<td>6/1</td>
<td>6/7</td>
<td>2</td>
<td>Review of the Accounting Process</td>
<td>6-Jun</td>
<td>7-Jun</td>
<td></td>
</tr>
<tr>
<td>Module 2: Chapters 6,8,9,7</td>
<td>4</td>
<td>6/22</td>
<td>6/28</td>
<td>6</td>
<td>Revenue Recognition</td>
<td>27-Jun</td>
<td>28-Jun</td>
<td></td>
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<tr>
<td></td>
<td>5</td>
<td>6/29</td>
<td>7/5</td>
<td>8</td>
<td>Inventories: Measurement</td>
<td>4-Jul</td>
<td>5-Jul</td>
<td></td>
</tr>
<tr>
<td></td>
<td>6</td>
<td>7/6</td>
<td>7/12</td>
<td>9</td>
<td>Inventories: Additional Issues</td>
<td>11-Jul</td>
<td>12-Jul</td>
<td>12-Jul</td>
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<tr>
<td></td>
<td>7</td>
<td>7/13</td>
<td>7/19</td>
<td>7</td>
<td>Cash and Receivables</td>
<td>18-Jul</td>
<td>19-Jul</td>
<td></td>
</tr>
<tr>
<td></td>
<td>7/22</td>
<td>Wednesday</td>
<td></td>
<td></td>
<td>Exams: Chapters 6,8,9,7</td>
<td>11:12:30 pm</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Module 3: Chapters 10,11,5</td>
<td>8</td>
<td>7/20</td>
<td>7/26</td>
<td>10</td>
<td>Prop, Plant &amp; Equip, and Intangible Assets:</td>
<td>25-Jul</td>
<td>26-Jul</td>
<td></td>
</tr>
<tr>
<td></td>
<td>7/26</td>
<td>Sunday</td>
<td></td>
<td></td>
<td>Project Due on Canvas 7/26</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>10</td>
<td>8/3</td>
<td>8/7</td>
<td>5</td>
<td>Time Value of Money</td>
<td>6-Aug</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td></td>
<td>8/5</td>
<td>Wednesday</td>
<td></td>
<td></td>
<td>Final Exam</td>
<td>Final Comprehensive Exam (Chapters 1-11)</td>
<td>10:30 am - 12:30 p.m</td>
<td></td>
</tr>
</tbody>
</table>
# Module Overview Worksheet

**Module 1: Chapters 1,2,3,4 - Weeks 1-3 - Exam 1**  
**Module 2: Chapters 6,8,9,7 - Weeks 4-7 - Exam 2**  
**Module 3: Chapters 10,11,5 - Weeks 8-10**  
**Final Exam: Comprehensive**

<table>
<thead>
<tr>
<th>Module</th>
<th>Learning Objectives</th>
<th>Learning Materials</th>
<th>Activities/Interactions</th>
<th>Assessments</th>
</tr>
</thead>
</table>
| **Module 1: Week One - Chapters 1 & 2** | Upon successful completion of this module, the learner will be able to:  
**LO1–1** Describe the function and primary focus of financial accounting.  
**LO1–2** Explain the difference between cash and accrual accounting.  
**LO1–3** Define generally accepted accounting principles (GAAP) and standard-setters  
**LO1–4** Explain the purpose of the conceptual framework.  
**LO1–5** Identify the objective and qualitative characteristics of financial reporting information and the elements of financial statements. | **PowerPoint:**  
Chapter 1 Power Point  
Chapter 2 Power Point  
**Lectures** | **Required Homework**  
Chapter 2 Homework  
**Start Icebreaker Discussion 1**  
**SmartBook Assignment**  
Chapters 1 and 2  
**Recommended**  
Practice Assignment with guided examples | **Concept Video Quiz**  
Chapter 1  
Chapter 2 |
<table>
<thead>
<tr>
<th>Module 1: Week Two-LO3–1</th>
<th>Required Homework</th>
<th>Concept Video Quiz</th>
</tr>
</thead>
<tbody>
<tr>
<td>LO3–1 Describe the purpose of the balance sheet and understand its usefulness and limitations. Chapter 3 PowerPoint Chapter 3 Lectures</td>
<td>Chapter 3 Homework</td>
<td>Chapter 3</td>
</tr>
</tbody>
</table>

**LO1–6** Describe the four basic assumptions underlying GAAP.

**LO1–7** Describe the recognition, measurement, and disclosure concepts that guide accounting practice.

**LO2–1** Analyze routine economic events—transactions—and record their effects on a company’s financial position using the accounting equation format.

**LO2–2** Record transactions using the general journal format.

**LO2–3** Post the effects of journal entries to general ledger accounts and prepare an unadjusted trial balance.

**LO2–4** Identify and describe the different types of adjusting journal entries.

**LO2–5** Record adjusting journal entries in general journal format, post entries, and prepare an adjusted trial balance.

**LO2–6** Explain the closing process and prepare closing entries.
| Chapter 3 | LO3–2 Identify and describe the various balance sheet asset classifications.  
LO3–3 Identify and describe the various liability and shareholders' equity classifications.  
LO3–4 Explain the nature and purpose of financial statement disclosures.  
LO3–5 Identify and calculate the common liquidity and solvency ratios used to assess risk.  
LO3–6 Discuss the primary differences between U.S. GAAP and IFRS with respect to the balance sheet, financial disclosures, and segment reporting. |
| Finish Icebreaker Discussion 1 |
| SmartBook Assignment  
Chapter 3 |
| Recommended Practice Assignment with guided examples |

| Module 1: Week Three-Chapter 4 | Upon successful completion of this module, the learner will be able to:  
LO4–1 Discuss the importance of income from continuing operations and describe its components.  
LO4–2 Describe and understand impact of earnings quality.  
LO4–3 Discuss the components of operating and non-operating income and their relationship to earnings quality.  
LO4–4 Define what constitutes discontinued operations and describe the appropriate income statement presentation for these transactions.  
LO4–5 Discuss additional reporting issues related to accounting. |
| Chapter 4 PowerPoint  
Chapter 4 Lectures |
| Required Homework  
Chapter 4 Homework |
| SmartBook Assignment  
Chapter 4 |
| Recommended Practice Assignment with guided examples |

| Concept Video Quiz  
Chapter 4 |
<table>
<thead>
<tr>
<th>Module 2: Week Four-Chapter 6</th>
<th>Upon successful completion of this module, the learner will be able to:</th>
<th>Required Homework</th>
<th>Concept Video Quiz</th>
</tr>
</thead>
<tbody>
<tr>
<td>LO6–1 State the core revenue recognition principle and the five key steps in applying it.</td>
<td>Chapter 6 PowerPoint Chapter 6 Lectures</td>
<td>Start Discussion 2</td>
<td>Chapter 5</td>
</tr>
<tr>
<td>LO6–2 Explain when it is appropriate to recognize revenue at a single point in time.</td>
<td></td>
<td>SmartBook Assignment</td>
<td></td>
</tr>
<tr>
<td>LO6–3 Explain when it is appropriate to recognize</td>
<td></td>
<td>Chapter 5</td>
<td></td>
</tr>
</tbody>
</table>

1. Explain the difference between net income and comprehensive income and how we report components of the difference.
2. Describe the purpose of the statement of cash flows.
3. Identify and describe the various classifications of cash flows presented in a statement of cash flows.
4. Discuss the primary differences between U.S. GAAP and IFRS with respect to the income statement, statement of comprehensive income, and statement of cash flows.
5. Identify and calculate the common ratios used to assess profitability.
<table>
<thead>
<tr>
<th>Module 2: Week Five-Chapter 8</th>
<th></th>
<th>Practice Assignment with guided examples</th>
</tr>
</thead>
<tbody>
<tr>
<td>revenue over a period of time. <strong>LO6–4</strong> Allocate a contract’s transaction price to multiple performance obligations. <strong>LO6–5</strong> Understand how variable consideration and other aspects of contracts affect the calculation and allocation of the transaction price. <strong>LO6–6</strong> Understand the disclosures required for revenue recognition, accounts receivable, contract assets, and contract liabilities. <strong>LO6–7</strong> Demonstrate revenue recognition for long-term contracts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Upon successful completion of this module, the learner will be able to: <strong>LO8–1</strong> Explain the types of inventory and the differences between a perpetual inventory system and a periodic inventory system. <strong>LO8–2</strong> Explain which physical units of goods should be included in inventory. <strong>LO8–3</strong> Account for transactions that affect net purchases and prepare a cost of goods sold schedule. <strong>LO8–4</strong> Differentiate between the specific identification, FIFO, LIFO, and average cost methods</td>
<td>Chapter 8 PowerPoint Chapter 8 Lectures</td>
<td></td>
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<tr>
<td></td>
<td></td>
<td><strong>Required Homework</strong> Chapter 8 Homework <strong>SmartBook Assignment</strong> Chapter 8 <strong>Recommended</strong> Practice Assignment with guided examples</td>
</tr>
</tbody>
</table>
used to determine the cost of ending inventory and cost of goods sold.  
**LO8–5** Discuss the factors affecting a company’s choice of inventory method.  
**LO8–6** Understand supplemental LIFO disclosures and the effect of LIFO liquidations on net income.  
**LO8–7** Calculate the key ratios used by analysts to monitor a company’s investment in inventories.  
**LO8–8** Determine ending inventory using the dollar-value LIFO inventory method.  
**LO8–9** Discuss the primary difference between U.S. GAAP and IFRS with respect to determining the cost of inventory.

| Module 2: Week Six-Chapter 9 | Upon successful completion of this module, the learner will be able to:  
**LO9–1** Understand and apply rules for measurement of inventory at the end of the reporting period.  
**LO9–2** Estimate ending inventory and cost of goods sold using the gross profit method.  
**LO9–3** Estimate ending inventory and cost of goods sold using the retail inventory method, applying the various cost flow methods.  
Chapter 9 PowerPoint  
Chapter 9 Lectures | Required Homework  
Chapter 9 Homework  
Finish Discussion 2  
SmartBook Assignment  
Chapter 9  
Recommended Practice Assignment with guided examples | Concept Video Quiz  
Chapter 9 |
| LO9–4 | Explain how the retail inventory method can be made to approximate the lower of cost or market rule. |
| LO9–5 | Determine ending inventory using the dollar-value LIFO retail inventory method. |
| LO9–6 | Explain the appropriate accounting treatment required when a change in inventory method is made. |
| LO9–7 | Explain the appropriate accounting treatment required when an inventory error is discovered. |
| LO9–8 | Discuss the primary differences between U.S. GAAP and IFRS with respect to the lower of cost or net realizable value rule for valuing inventory. |

**Module 2: Week Seven - Chapter 7**

Upon successful completion of this module, the learner will be able to:

- **LO7–1** Describe some key elements of an internal control system for cash receipts and disbursements.
- **LO7–2** Explain the possible restrictions on cash and their implications for classification in the balance sheet.
- **LO7–3** Distinguish between the gross and net methods of accounting for cash discounts.

Chapter 7 Lectures

Chapter 7 PowerPoint

Chapter 7

**Required Homework**
Chapter 7 Homework

**SmartBook Assignment**
Chapter 7

**Recommended Practice Assignment**

**Concept Video Quiz**
Chapter 7

**Concept Video Quiz**
Chapter 7

**Chapter 7**

**Chapter 7**

**Chapter 7**

**Chapter 7**
<table>
<thead>
<tr>
<th>Module 3: Week Eight-Chapter 10</th>
<th>LO7–4 Describe the accounting treatment for merchandise returns. LO7–5 Describe the accounting treatment of anticipated uncollectible accounts receivable. LO7–6 Describe how to estimate the allowance for uncollectible accounts. LO7–7 Describe the accounting treatment of notes receivable. LO7–8 Differentiate between receivables in financing arrangements accounted for as a secured borrowing and those accounted for as a sale. LO7–9 Describe the variables that influence a company’s investment in receivables and calculate the key ratios used by analysts to monitor that investment. LO7–10 Discuss the primary differences between U.S. GAAP and IFRS with respect to cash and receivables.</th>
<th>Required Homework</th>
<th>Start Discussion 3</th>
<th>Concept Quiz</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Upon successful completion of this module, the learner will be able to: LO10–1 Identify the various costs included in the initial cost of property, plant, and equipment, natural resources, and intangible assets. LO10–2 Determine the initial cost of property, plant, and equipment and</td>
<td>Chapter 10 PowerPoint Chapter 10 Lectures</td>
<td>Concept Overview Videos Chapter 10</td>
<td>Concept Quiz Chapter 10</td>
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</tbody>
</table>

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| LO10–3 | Calculate the fixed-asset turnover ratio used by analysts to measure how effectively managers use property, plant, and equipment. |
| LO10–4 | Determine the initial cost of property, plant, and equipment and intangible assets acquired in exchange for other nonmonetary assets. |
| LO10–5 | Identify the items included in the cost of a self-constructed asset and determine the amount of capitalized interest. |
| LO10–6 | Explain the difference in the accounting treatment of costs incurred to purchase intangible assets versus the costs incurred to internally develop intangible assets. |
| LO10–7 | Discuss the primary differences between U.S. GAAP and IFRS with respect to the acquisition of property, plant, and equipment and intangible assets. |

**Module 3: Week Nine- Chapter 11**

Upon successful completion of this module, the learner will be able to:

| LO11–1 | Explain the concept of cost allocation as it pertains to property, plant, and equipment and intangible assets. |
| LO11–2 | Determine periodic depreciation using both time-based and |

**Chapter 10**

**Recommended Practice Assignment with guided examples**

**Chapter 11**

**PowerPoint**

**Chapter 11 Lectures**

**Chapter 11 Homework**

**SmartBook Assignment**

**Finish Discussion 3**

**Required Homework**

**Concept Video Quiz**
activity-based methods and account for dispositions.

**LO11–3** Calculate the periodic depletion of a natural resource.

**LO11–4** Calculate the periodic amortization of an intangible asset.

**LO11–5** Explain the appropriate accounting treatment required when a change is made in the service life or residual value of property, plant, and equipment and intangible assets.

**LO11–6** Explain the appropriate accounting treatment required when a change in depreciation, amortization, or depletion method is made.

**LO11–7** Explain the appropriate treatment required when an error in accounting for property, plant, and equipment and intangible assets is discovered.

**LO11–8** Identify situations that involve a significant impairment of the value of property, plant, and equipment and intangible assets and describe the required accounting procedures.

**LO11–9** Discuss the accounting treatment of repairs and maintenance, additions, improvements, and rearrangements to property, plant, and equipment and intangible assets.

**Recommended Practice Assignment**

Practice Assignment with guided examples
<table>
<thead>
<tr>
<th>Module 3: Week Ten-Chapter 5</th>
<th>LO11–10 Discuss the primary differences between U.S. GAAP and IFRS with respect to the utilization and impairment of property, plant, and equipment and intangible assets.</th>
</tr>
</thead>
</table>
| **Upon successful completion of this module, the learner will be able to:** | **Chapter 5 PowerPoint**  
**SmartBook Assignment**  
Chapter 5  
**Concept Video Quiz**  
Chapter 5 |
| **LO5–1** | Explain the difference between simple and compound interest. |
| **LO5–2** | Compute the future value of a single amount. |
| **LO5–3** | Compute the present value of a single amount. |
| **LO5–5** | Explain the difference between an ordinary annuity and an annuity due situation. |
| **LO5–6** | Compute the future value of both an ordinary annuity and an annuity due. |
| **LO5–7** | Compute the present value of an ordinary annuity, an annuity due, and a deferred annuity. |
| **LO5–9** | Briefly describe how the concept of the time value of money is incorporated into the valuation of bonds, long-term leases, and pension obligations. |