Course Description:
This course has been designed to provide an in-depth study of the process of preparing and presenting financial information. The objective of Acct 3110 is to develop the knowledge, analytical skills and decision-making skills needed for success as a professional accountant. The course provides a rigorous exposure to the theory and application of US Generally Accepted Accounting Principles (US GAAP) and focusses on the technical and conceptual aspects of financial reporting. The course moves at a fast pace and is much more demanding than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level.

Prerequisites:
ACCT 2010 and ACCT 2020 with grades of C or better in both courses; and Qualifying exam with a passing grade
Note: This course may not be taken more than twice. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is the prerequisite.

Look-forward Provision:
This course serves as a prerequisite for ACCT 3120, ACCT 3405, and ACCT 4100. It may also be a prerequisite for some non-accounting courses. Please discuss your course schedule with your advisor.

Required Material:

2) McGraw-Hill Connect Access: Connect Access Card for Intermediate Accounting 9th Edition; this allows student to register and then complete assignments on McGraw Hill’s website. If you did not get a Connect Access Card with the textbook purchased (e.g., used book or borrowed book), then you will need to make a separate purchase of Connect Plus (this includes eBook access). Students also have an upgrade option to order a loose-leaf textbook from the Connect website (after they purchase Connect Plus).

Note: Connect’s Courtesy Access program allows you to register in Connect before you purchase an access code. This program offers full access to your course (for 14 days) before which you must purchase an access code. Ensure you upgrade to full Connect access before the trial period expires to avoid delays in completing your coursework. If your Courtesy Access period does expire, your work will be saved.
Just login with the username and password you used to create your Connect account and choose to “purchase full Connect access here.”

3) **Internet Access:** Class materials, syllabus, and assignment schedule and modules will be posted on Canvas (go to [http://unt.instructure.com/](http://unt.instructure.com/) )

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### Course-level Outcomes

**Upon successful completion of this course, the learner will be able to…**

<table>
<thead>
<tr>
<th>Outcome 1</th>
<th>Analyze the environment and theoretical structure of accounting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Outcome 2</td>
<td>Apply accounting principles and methods to the accounting cycle, preparation of adjusting entries, financial statements and related disclosures</td>
</tr>
<tr>
<td>Outcome 3</td>
<td>Analyze and interpret technical topics relating to revenue recognition, cash and receivables, property, plant and equipment, and inventory</td>
</tr>
<tr>
<td>Outcome 4</td>
<td>Evaluate conceptual differences between US GAAP and International Financial Reporting Standards</td>
</tr>
<tr>
<td>Outcome 5</td>
<td>Analyze and evaluate an annual report, including the income statement, balance sheet, and statement of cash flows</td>
</tr>
</tbody>
</table>

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**Class Format:**
This class will be administered online with exams given in person at Sage Testing Hall. The class is divided into 10 modules over 10 weeks. For each module, students should read the chapter and watch the recorded lectures and guided examples. Students are required to complete LearnSmart assignments and Connect homework problems which help in applying knowledge using a problem-solving approach. The quiz at the end of the chapter tests mastery over the concepts. *This class will be fast paced and very demanding and requires a disciplined approach and good time management skills to be successful.* I expect that this class will require a commitment of approximately 10-15 hours per week. Students need to be aware of this and plan schedules accordingly. The material builds on itself, so it is essential to have a good start, without falling behind.

**Canvas Learning Management System:**
Canvas and its hosting infrastructure are designed for maximum compatibility and minimal requirements.

**Screen Size:** Canvas is best viewed at a minimum resolution of 800x600. If you want to view Canvas on a device with a smaller screen, we recommend using the Canvas mobile app.

**Operating Systems:**
Windows 7 and newer  
Mac OSX 10.6 and newer  
Linux - chromeOS

**Mobile Operating System Native App Support:**

iOS 7 and newer (versions vary by device)  
Android 4.2 and newer

**Computer Speed and Processor:**

Use a computer 5 years old or newer when possible  
1GB of RAM  
2GHz processor

**Internet Speed**

Along with compatibility and web standards, Canvas has been carefully crafted to accommodate low bandwidth environments.  
Minimum of 512kbps

**Screen Readers**

Macintosh: VoiceOver (latest version for Safari)  
PC: JAWS (latest version for Internet Explorer)  
PC: NVDA (latest version for Firefox)

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**UNT Technical Support:**

Student Helpdesk:  
[http://it.unt.edu/helpdesk](http://it.unt.edu/helpdesk)  
Sage Hall 330D  
Phone: 940-565-2324  
Monday-Thursday: 8 a.m.–midnight  
Friday: 8 a.m.–8 p.m.  
Saturday: 9 a.m.–5 p.m  
Sunday: noon–midnight  
helpdesk@unt.edu
Point Distribution:

<table>
<thead>
<tr>
<th>Type of Assignment</th>
<th>Points</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Concept Overview Videos</td>
<td>55</td>
<td>7%</td>
</tr>
<tr>
<td>LearnSmart Assignments</td>
<td>55</td>
<td>7%</td>
</tr>
<tr>
<td>Connect Homework Assignments</td>
<td>100</td>
<td>13%</td>
</tr>
<tr>
<td>Discussion</td>
<td>40</td>
<td>5%</td>
</tr>
<tr>
<td>Projects</td>
<td>60</td>
<td>8%</td>
</tr>
<tr>
<td>Connect Chapter Quizzes</td>
<td>50</td>
<td>7%</td>
</tr>
<tr>
<td>Exams</td>
<td>240</td>
<td>32%</td>
</tr>
<tr>
<td>Comprehensive Exams</td>
<td>150</td>
<td>20%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>750</td>
<td>100%</td>
</tr>
</tbody>
</table>

Grading Scale:
Earning 90, 80, 70 and 60% of the above total points of 750 will guarantee grades of A, B, C, D respectively. For your convenience, below are the minimum points required to earn those grades:

<table>
<thead>
<tr>
<th>Course Grade</th>
<th>Minimum Points Required</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>675</td>
</tr>
<tr>
<td>B</td>
<td>600</td>
</tr>
<tr>
<td>C</td>
<td>525</td>
</tr>
<tr>
<td>D</td>
<td>450</td>
</tr>
</tbody>
</table>

Withdrawals:
University policy relative to withdrawals will be followed. You should consult with your academic advisor prior to withdrawing from or dropping this course. Please be aware of UNT drop dates as no exceptions can be made.

McGrawhill Assignments:
Students start the week by reading the textbook and listening to the recorded lectures for which urls are embedded in each module in Canvas.
McGrawhill Assignments are Concept Overview Videos, LearnSmart assignments, Homework and end of chapter quizzes.

The Concept Overview Videos are brief videos on the McGrawhill website which must be completed by the due date each week to earn the grade points specified.
LearnSmart assignments enhance understanding of concepts by encouraging textbook reading.

**Homework Assignments** allow students to apply the material discussed. If you have only partially completed an assignment, Connect will automatically submit for you when it is due and grades will be based on what is completed at the assignment deadline. Students are encouraged to be careful and attentive while completing each homework assignment.

**Connect Homework policies:**
1. You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question’s scores, correct or incorrect indicators, and explanations).
2. If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
3. You can utilize “Connect Hints” and can “check my work” three times per question without penalty (look at the bottom of the page for each problem).
4. There are no make-ups or extensions for missed homework assignments

**Connect Quiz policies:**
1. You have only one attempt to complete a quiz.
2. You have no access to Connect Hints” and “check my work” for a quiz.
3. You have 60 minutes to complete a quiz.
4. There are no make-ups or extensions for missed quizzes

**Guided Examples Practice:**
Guided examples practice assignments are strongly encouraged, though not graded. Guided Examples are very useful in helping solve the assignment and understand the solution. Below any exercises with Guided Examples, will be a “Hint” link. Clicking the link will provide you with the guided example. Watch the Guided Example which will walk you through the completion of the problem.

If you have trouble using Connect, visit [http://www.connectstudentsuccess.com/](http://www.connectstudentsuccess.com/) or call the Technical Helplines at either 1-800-331-5094 or 1-866-280-6055.

**Project:**
Separate instructions will be provided in Canvas regarding projects.

**Discussion:**
We have two forums:
**Q&A Chat Café:** This forum is not graded and students can use this to share general information and respond to clarifying questions about the class, assignments etc.

**Discussion forum:** There are 5 graded discussions throughout this course which are embedded in the relevant modules. Social presence online should be demonstrated by responding to the primary question of the instructor and to two responses of any other students.

**Exams:**
All exams are on campus at Sage Testing Hall at the specific dates and times mentioned in the schedule. Exams will be a combination of multiple choice questions and problems. A missed exam will count as a zero (0) unless there is a documented, university accepted excuse for missing the exam. For authorized or university accepted excused absences, the percentage score from the final exam results will be applied to the missed exam score.

**Authorized absences** due to participation in university sponsored activities must be approved in advance by department chairs and/or academic deans, based on the nature of the event.

**Excused absences** due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of the instructor and in accordance with department and university policy. Students should provide proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

**Religious Holidays:** In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

**Netiquette:**
Netiquette is a set of rules for behaving properly online. Something about cyberspace makes it easy for people to forget that they are interacting with other real people. The following bullet points cover some basics to communicating online:
- Be sensitive to the fact that there will be cultural and linguistic backgrounds, as well as different political and religious beliefs, plus just differences in general.
- Use good taste when composing your responses in Discussion Forums. Swearing and profanity is also part of being sensitive to your classmates and should be avoided. Also consider that slang can be misunderstood or misinterpreted.
- Don’t use all capital letters when composing your responses as this is considered “shouting” on the Internet and is regarded as impolite or aggressive. It can also be stressful on the eye when trying to read your message.
- Be respectful of your others’ views and opinions. Avoid “flaming” (publicly attacking or insulting) them as this can cause hurt feelings and decrease the chances of getting all different types of points of view.
- Be careful when using acronyms. If you use an acronym it is best to spell out its meaning first, then put the acronym in parentheses afterward, for example: Frequently Asked Questions (FAQs). After that you can use the acronym freely throughout your message.
- Use good grammar and spelling, and avoid using text messaging shortcuts.

**Course Expectations:**
As the instructor in this course, I am responsible for:
- Providing course materials to fulfill learning objectives,
- Providing timely and helpful feedback within the stated guidelines,
• Assisting in maintaining a positive learning environment for everyone.

As a student in this course, you are responsible for:
• Reading and completing all requirements of the course in a timely manner,
• Working to remain attentive and engaged in the course,
• Assisting in maintaining a positive learning environment for everyone.

ADA Statement
The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking reasonable accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with a reasonable accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request reasonable accommodations at any time, however, ODA notices of reasonable accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of reasonable accommodation for every semester and must meet with each faculty member prior to implementation in each class. Students are strongly encouraged to deliver letters of reasonable accommodation during faculty office hours or by appointment. Faculty members have the authority to ask students to discuss such letters during their designated office hours to protect the privacy of the student. For additional information see the Office of Disability Accommodation website at [http://www.unt.edu/oda](http://www.unt.edu/oda) You may also contact them by phone at 940.565.4323.

IMPORTANT NOTICE FOR F-1 STUDENTS TAKING DISTANCE EDUCATION COURSES - FEDERAL REGULATIONS To read detailed Immigration and Customs Enforcement regulations for F-1 students taking online courses, please go to the Electronic Code of Federal Regulations website at [http://www.ecfr.gov/](http://www.ecfr.gov/). The specific portion concerning distance education courses is located at Title 8 CFR 214.2 Paragraph (f)(6)(i)(G). The paragraph reads: (G) For F-1 students enrolled in classes for credit or classroom hours, no more than the equivalent of one class or three credits per session, term, semester, trimester, or quarter may be counted toward the full course of study requirement if the class is taken on-line or through distance education and does not require the student's physical attendance for classes, examination or other purposes integral to completion of the class. An on-line or distance education course is a course that is offered principally through the use of television, audio, or computer transmission including open broadcast, closed circuit, cable, microwave, or satellite, audio conferencing, or computer conferencing. If the F-1 student's course of study is in a language study program, no on-line or distance education classes may be considered to count toward a student's full course of study requirement.

University of North Texas Compliance
To comply with immigration regulations, an F-1 visa holder within the United States may need to engage in an on-campus experiential component for this course. This component (which must be approved in advance by the instructor) can include activities such as taking an on-campus exam, participating in an on-campus lecture or lab activity, or other on-campus experience integral to the completion of this course. If such an on-campus activity is required, it is the student’s responsibility to do the following:
(1) Submit a written request to the instructor for an on-campus experiential component within one week of the start of the course.
(2) Ensure that the activity on campus takes place and the instructor documents it in writing with a notice sent to the International Student and Scholar Services Office. ISSS has a form available that you may use for this purpose.

Because the decision may have serious immigration consequences, if an F-1 student is unsure about his or her need to participate in an on-campus experiential component for this course, s/he should contact the UNT International Student and Scholar Services Office (telephone 940-565-2195 or email internationaladvising@unt.edu) to get clarification before the one-week deadline.

**Academic Dishonesty:**
Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a) use of any unauthorized assistance in taking quizzes, tests, or examinations; b) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c) the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d) dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e) any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a) the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; or b) the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. For more information on the UNT academic integrity policy see: http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf Academic integrity information is also available at: http://vpaa.unt.edu/academic-integrity.htm

**Retention of Student Records:**
Student records pertaining to this course will be maintained in a secure location by the instructor of record. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. Students have the right to view their individual record; however, information about students’ records will not be divulged to other individuals without proper written consent. Students are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university’s policy in accordance with those mandates at the following link: http://essc.unt.edu/registrar/ferpa.html

**Emergency Notification Procedures:**
UNT uses a system called Eagle Alert to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at
http://www.my.unt.edu. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

**Access to Information – Eagle Connect:**
Your access point for business and academic services at UNT occurs within the my.unt.edu site http://www.my.unt.edu. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: http://eagleconnect.unt.edu/

**SUCCEED AT UNT**
UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here’s how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to http://success.unt.edu/. The following are some specific applications of Succeed at UNT for this class.

**Show Up:**
Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

**Find Support:**
Free assistance is available in the Accounting Lab in room BLB 007. Supplementary Instructor(SI) assistance is also available for your class and SI schedule information will be provided on Canvas.

**Take Control:**
Be aware of your current grade and make corrective actions if it is unsatisfactory.

**Be Prepared:**
Read the textbook as you start working on each chapter. This is very important for accounting classes for you to keep pace with the class.

**Get Involved:**
Attend student organization meetings to pursue industry contacts, leadership opportunities and network with peers.

**Be Persistent:**
This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind!
This is not a class that you can catch up in the last minute. Keep putting in the required effort (i.e., reading the text, participating in class, completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed.

**Tentative Class Schedule**: Dates and assignments are tentative and subject to change. You are responsible for keeping up with any changes made and discussed through emails and announcements.

<p>| Acct 3110  Tentative Summer Schedule: June 3rd- August 9th |
|---|---|---|---|---|
| Week | Start Date | End Date | Chapter | Topics |
| 1 | 6/3 | 6/9 | 1,2 | Environment and Theoretical Structure of Financial Accounting, Review of the Accounting Process |
| 2 | 6/10 | 6/16 | 3 | The Balance Sheet and Financial Disclosures |
| 3 | 6/17 | 6/23 | 4 | The Income Stmt, Comp Income, and Stmt of Cash Flows |
| | 6/25 | | Exam 1 | Chapters 1,2,3,4 from 10:00-11:30 am at Sage Testing Hall |
| 4 | 6/24 | 6/30 | 5 | Revenue Recognition |
| 5 | 7/1 | 7/7 | 8 | Inventories: Measurement |
| 6 | 7/8 | 7/14 | 9 | Inventories: Additional Issues |
| 7 | 7/15 | 7/21 | 7 | Cash and Receivables |
| | 7/23 | | Exam 2 | Chapters 5,8,9,7 from 10:00-11:30 am at Sage Testing Hall |
| 8 | 7/22 | 7/28 | 10 | Prop, Plant &amp; Equip, and Intangible Assets: Acquisition and Disposition |
| 9 | 7/29 | 8/4 | 11 | Prop, Plant &amp; Equip, and Intangible Assets: Utilization and Impairment |
| 10 | 8/5 | 8/9 | 6 | Time Value of Money |
| | 8/8 | | Final Exam | Final Comprehensive Exam (Chapters 1-11) 10:00 a.m - 12:30 p.m at Sage Testing Hall |</p>
<table>
<thead>
<tr>
<th>Module</th>
<th>Learning Objectives</th>
<th>Learning Materials</th>
<th>Activities/Interactions</th>
<th>Assessments</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Module 1: Week One-Chapters 1 &amp; 2</strong></td>
<td>Upon successful completion of this module, the learner will be able to: LO1-1 Describe the function and primary focus of financial accounting. Explain the difference between cash and accrual accounting. LO1-2 Define generally accepted accounting principles (GAAP) and standard-setters. LO1-3 Explain the purpose of the conceptual framework. LO1-4 Identify the objective and qualitative characteristics of financial reporting information and the elements of financial statements. LO1-5 Describe the four basic</td>
<td><strong>PowerPoint:</strong> Chapter 1 Power Point Chapter 2 Power Point <strong>Lectures:</strong> <em>Chapter 1, Lecture 1- Accounting Standards Chapter 1, Lecture 2- Conceptual Framework Chapter 2, Lecture 1 – Accounting Equation Chapter 2, Lecture 2- Rules of Debit and Credit Refresher Chapter 2, Lecture 3 – Accounting Cycle Chapter 2, Lecture 4- Adjusting Journal Entries</em></td>
<td><strong>Required Homework</strong> Chapter 2 Homework <strong>Start Icebreaker Discussion 1</strong> <strong>Concept Overview Videos</strong> Chapter 1 Chapter 2 <strong>LearnSmart Assignment</strong> Chapters 1 and 2 <strong>Recommended</strong> Practice Assignment with guided examples</td>
<td><strong>Quiz</strong> Chapter 1 Quiz Chapter 2 Quiz</td>
</tr>
</tbody>
</table>
LO1–7 Describe the recognition, measurement, and disclosure concepts that guide accounting practice.

LO2–1 Analyze routine economic events—transactions—and record their effects on a company’s financial position using the accounting equation format.

LO2–2 Record transactions using the general journal format.

LO2–3 Post the effects of journal entries to general ledger accounts and prepare an unadjusted trial balance.

LO2–4 Identify and describe the different types of adjusting journal entries.

LO2–5 Record adjusting journal entries in general journal format, post entries, and prepare an adjusted trial balance.

LO2–6 Explain the closing process and prepare closing entries.

<table>
<thead>
<tr>
<th>Module 2: Week Two-Chapter 3</th>
<th>LO3–1 Describe the purpose of the balance sheet and understand its usefulness and limitations.</th>
<th>Chapter 3 PowerPoint Chapter 3 Lectures</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>LO3–2 Identify and describe the various</td>
<td>Required Homework Chapter 3 Homework Finish Icebreaker Discussion 1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Quiz Chapter 3 Quiz</td>
</tr>
<tr>
<td>Module 3: Week Three-Chapter 4</td>
<td>Upon successful completion of this module, the learner will be able to:</td>
<td>Concept Overview Videos</td>
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<td></td>
<td><strong>LO4–1</strong> Discuss the importance of income from continuing operations and describe its components.</td>
<td>Chapter 3 PowerPoint</td>
</tr>
<tr>
<td></td>
<td><strong>LO4–2</strong> Describe and understand impact of earnings quality.</td>
<td>Chapter 4 Lectures</td>
</tr>
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<td></td>
<td><strong>LO4–3</strong> Discuss the components of operating and non-operating income and their relationship to earnings quality.</td>
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<td></td>
<td><strong>LO4–4</strong> Define what constitutes discontinued operations and describe the appropriate income statement presentation for these transactions.</td>
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<td></td>
<td><strong>LO4–5</strong> Discuss additional reporting issues related to accounting changes, error corrections,</td>
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</table>

balance sheet asset classifications.  
**LO3–3** Identify and describe the various liability and shareholders' equity classifications.  
**LO3–4** Explain the nature and purpose of financial statement disclosures.  
**LO3–5** Identify and calculate the common liquidity and solvency ratios used to assess risk.  
**LO3–6** Discuss the primary differences between U.S. GAAP and IFRS with respect to the balance sheet, financial disclosures, and segment reporting.
and earnings per share (EPS).

**LO4–6** Explain the difference between net income and comprehensive income and how we report components of the difference.

**LO4–7** Describe the purpose of the statement of cash flows.

**LO4–8** Identify and describe the various classifications of cash flows presented in a statement of cash flows.

**LO4–9** Discuss the primary differences between U.S. GAAP and IFRS with respect to the income statement, statement of comprehensive income, and statement of cash flows.

**LO4–10** Identify and calculate the common ratios used to assess profitability.

<table>
<thead>
<tr>
<th>Module 4: Week Four-Chapter 5</th>
<th>Upon successful completion of this module, the learner will be able to:</th>
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</thead>
<tbody>
<tr>
<td></td>
<td><strong>LO5–1</strong> State the core revenue recognition principle and the five key steps in applying it.</td>
</tr>
<tr>
<td></td>
<td><strong>LO5–2</strong> Explain when it is appropriate to recognize revenue at a single point in time.</td>
</tr>
<tr>
<td></td>
<td><strong>LO5–3</strong> Explain when it is appropriate to recognize</td>
</tr>
</tbody>
</table>

Chapter 5 PowerPoint
Chapter 5 Lectures

**Required Homework**
Chapter 5 Homework

**Finish Discussion 2**
Concept Overview Videos
Chapter 5

**LearnSmart Assignment**
Chapter 5

**Quiz**
Chapter 5 Quiz
revenue over a period of time.

**LO5–4** Allocate a contract’s transaction price to multiple performance obligations.

**LO5–5** Understand how variable consideration and other aspects of contracts affect the calculation and allocation of the transaction price.

**LO5–6** Understand the disclosures required for revenue recognition, accounts receivable, contract assets, and contract liabilities.

**LO5–7** Demonstrate revenue recognition for long-term contracts

| Module 5: Week Five-Chapter 8 | Upon successful completion of this module, the learner will be able to:
| LO8–1 | Explain the types of inventory and the differences between a perpetual inventory system and a periodic inventory system.
| LO8–2 | Explain which physical units of goods should be included in inventory.
| LO8–3 | Account for transactions that affect net purchases and prepare a cost of goods sold schedule.
| LO8–4 | Differentiate between the specific identification, FIFO, LIFO, and average cost methods.

| Recommended Practice Assignment with guided examples | Chapter 8 PowerPoint
| Chapter 8 Lectures | Required Homework
| Chapter 8 Homework | Start Discussion 3
| Concept Overview Videos
| Chapter 8 | Quiz
| Chapter 8 Quiz | Recommended Practice Assignment with guided examples
used to determine the cost of ending inventory and cost of goods sold.

**LO8–5** Discuss the factors affecting a company’s choice of inventory method.

**LO8–6** Understand supplemental LIFO disclosures and the effect of LIFO liquidations on net income.

**LO8–7** Calculate the key ratios used by analysts to monitor a company’s investment in inventories.

**LO8–8** Determine ending inventory using the dollar-value LIFO inventory method.

**LO8–9** Discuss the primary difference between U.S. GAAP and IFRS with respect to determining the cost of inventory.

<table>
<thead>
<tr>
<th>Module 6: Week Six- Chapter 9</th>
<th>Upon successful completion of this module, the learner will be able to:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LO9–1</strong></td>
<td>Understand and apply rules for measurement of inventory at the end of the reporting period.</td>
</tr>
<tr>
<td><strong>LO9–2</strong></td>
<td>Estimate ending inventory and cost of goods sold using the gross profit method.</td>
</tr>
<tr>
<td><strong>LO9–3</strong></td>
<td>Estimate ending inventory and cost of goods sold using the retail inventory method, applying the various cost flow methods.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Required Homework</th>
<th>Chapter 9 PowerPoint Chapter 9 Lectures</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Required</strong> Homework</td>
<td>Chapter 9 Homework</td>
</tr>
<tr>
<td><strong>Finish Discussion 3</strong></td>
<td>Chapter 9</td>
</tr>
<tr>
<td><strong>Concept Overview Videos</strong></td>
<td>Chapter 9</td>
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<tr>
<td><strong>LearnSmart Assignment</strong></td>
<td>Chapter 9</td>
</tr>
<tr>
<td><strong>Recommended</strong> Practice Assignment with guided examples</td>
<td>Chapter 9 Quiz</td>
</tr>
<tr>
<td>LO9–4 Explain how the retail inventory method can be made to approximate the lower of cost or market rule.</td>
<td></td>
</tr>
<tr>
<td>LO9–5 Determine ending inventory using the dollar-value LIFO retail inventory method.</td>
<td></td>
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<tr>
<td>LO9–6 Explain the appropriate accounting treatment required when a change in inventory method is made.</td>
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<tr>
<td>LO9–7 Explain the appropriate accounting treatment required when an inventory error is discovered.</td>
<td></td>
</tr>
<tr>
<td>LO9–8 Discuss the primary differences between U.S. GAAP and IFRS with respect to the lower of cost or net realizable value rule for valuing inventory.</td>
<td></td>
</tr>
</tbody>
</table>

**Module 7: Week Seven - Chapter 7 & Chapter 6**

Upon successful completion of this module, the learner will be able to:
- LO7–1 Describe some key elements of an internal control system for cash receipts and disbursements.
- LO7–2 Explain the possible restrictions on cash and their implications for classification in the balance sheet.
- LO7–3 Distinguish between the gross and net methods of accounting for cash discounts.

**Required Homework**
Chapter 7 Homework

**Start Discussion 4**

**LearnSmart Assignment**
Chapter 7

**Recommended**

- Chapter 7
- PowerPoint
- Chapter 7 Lectures
- Chapter 7 Lectures
- Concept Overview Videos
- Chapter 7
- Quiz
- Chapter 7 Quiz
| LO7–4 Describe the accounting treatment for merchandise returns. | Practice Assignment with guided examples |
| LO7–5 Describe the accounting treatment of anticipated uncollectible accounts receivable. | |
| LO7–6 Describe how to estimate the allowance for uncollectible accounts. | |
| LO7–7 Describe the accounting treatment of notes receivable. | |
| LO7–8 Differentiate between receivables in financing arrangements accounted for as a secured borrowing and those accounted for as a sale. | |
| LO7–9 Describe the variables that influence a company’s investment in receivables and calculate the key ratios used by analysts to monitor that investment. | |
| LO7–10 Discuss the primary differences between U.S. GAAP and IFRS with respect to cash and receivables. | |

Upon successful completion of this module, the learner will be able to:

| LO6–1 Explain the difference between simple and compound interest. | |
| LO6–2 Compute the future value of a single amount. | |
| LO6–3 Compute the present value of a single amount. | |
| LO6–5 Explain the difference between an | |
ordinary annuity and an
annuity due situation.  
**LO6–6** Compute the future
value of both an ordinary
annuity and an annuity
due.  
**LO6–7** Compute the
present value of an
ordinary annuity, an
annuity due, and a deferred
annuity.  
**LO6–9** Briefly describe
how the concept of the
time value of money is
incorporated into the
valuation of bonds, long-
term leases, and pension
obligations.

| Module 8: Week Eight-Chapter 10 | Upon successful completion of this module, the learner will be able to:  
**LO10–1** Identify the various costs included in the initial cost of property, plant, and equipment, natural resources, and intangible assets.  
**LO10–2** Determine the initial cost of property, plant, and equipment and intangible assets acquired in exchange  
**LO10–3** Calculate the fixed-asset turnover ratio used by analysts to measure how effectively managers use property, plant, and equipment.  
**LO10–4** Determine the initial cost of property, plant, and equipment and intangible assets acquired | Chapter 10  
PowerPoint  
Chapter 10 Lectures | Required  
Homework  
Chapter 10 Homework  
Finish Discussion 4  
Concept Overview  
Videos  
Chapter 10  
LearnSmart Assignment  
Chapter 10  
Recommended  
Practice Assignment with guided examples | Quiz  
Chapter 10  
Quiz |
in exchange for other nonmonetary assets.

**LO10–5** Identify the items included in the cost of a self-constructed asset and determine the amount of capitalized interest.

**LO10–6** Explain the difference in the accounting treatment of costs incurred to purchase intangible assets versus the costs incurred to internally develop intangible assets.

**LO10–7** Discuss the primary differences between U.S. GAAP and IFRS with respect to the acquisition of property, plant, and equipment and intangible assets.

<table>
<thead>
<tr>
<th>Module 9: Week Nine - Chapter 11</th>
<th>Upon successful completion of this module, the learner will be able to:</th>
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<tbody>
<tr>
<td><strong>LO11–1</strong></td>
<td>Explain the concept of cost allocation as it pertains to property,</td>
</tr>
<tr>
<td></td>
<td>plant, and equipment and intangible assets.</td>
</tr>
<tr>
<td><strong>LO11–2</strong></td>
<td>Determine periodic depreciation using both time-based and activity-</td>
</tr>
<tr>
<td></td>
<td>based methods and account for dispositions.</td>
</tr>
<tr>
<td><strong>LO11–3</strong></td>
<td>Calculate the periodic depletion of a natural resource.</td>
</tr>
<tr>
<td><strong>LO11–4</strong></td>
<td>Calculate the periodic amortization of an intangible asset.</td>
</tr>
<tr>
<td><strong>LO11–5</strong></td>
<td>Explain the appropriate accounting treatment required when a</td>
</tr>
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<td></td>
<td>change is made in the</td>
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</tbody>
</table>

Chapter 11
PowerPoint
Chapter 11 Lectures

**Required Homework**
Chapter 11 Homework

**Concept Overview Videos**
Chapter 11

**LearnSmart Assignment**
Chapter 11

**Recommended**
Practice Assignment with guided examples

**Quiz**
Chapter 11 Quiz
service life or residual value of property, plant, and equipment and intangible assets.

**LO11–6** Explain the appropriate accounting treatment required when a change in depreciation, amortization, or depletion method is made.

**LO11–7** Explain the appropriate treatment required when an error in accounting for property, plant, and equipment and intangible assets is discovered.

**LO11–8** Identify situations that involve a significant impairment of the value of property, plant, and equipment and intangible assets and describe the required accounting procedures.

**LO11–9** Discuss the accounting treatment of repairs and maintenance, additions, improvements, and rearrangements to property, plant, and equipment and intangible assets.

**LO11–10** Discuss the primary differences between U.S. GAAP and IFRS with respect to the utilization and impairment of property, plant, and equipment and intangible assets.
| Module 10: Week Ten | Final Exam Preparation |   |   |   |