#### Prepared on 8/17/2025

**Economics 4140.002** Fall 2025

Managerial Economics Dr. Michael Nieswiadomy

Class room: Wooten Hall 117 Class time: Tues. & Thurs: 2:00-3:20 p.m.

Office: 354 Wooten Hall Phone: (940) 565-2244

Main email: use Canvas email; 2<sup>nd</sup> email: michael.nieswiadomy@unt.edu

Office Hrs: Tues & Thurs. 3:30 p.m. – 5:30 pm

Office: 354 Wooten Hall (you can also use my Zoom

office if you like)

https://unt.zoom.us/j/9220253289

Text: Managerial Economics, by Allen, Weigelt, Doherty and Mansfield, 8th ed., Norton, 2013.

This course is designed to show how economics is used in business and government decision making. It integrates microeconomic theory with accounting, finance, marketing and production management. Real world examples will be utilized to demonstrate the theoretical models developed in class. Please read the assigned material before class.

Course Outline				
<b>Assignment</b>	<u>Date</u>	<b>Topic</b>		
~ .				
Ch. 1	Aug. 19	Intro. to Managerial Economics & Excel Overview		
Ch. 18	Aug. 21	Optimization Techniques		
Ch. 2	Aug. 26 & 28	Demand Theory		
Ch. 4	Sep. 2 & 4	<b>Estimating Demand Functions</b>		
Appendix B	Sep. 9 & 11	<b>Business &amp; Economic Forecasting</b>		
	Sep. 16	Exam 1		
	-			
Ch. 5	Sept. 18 & 23	Production Theory		
Appendix A	Sept. 25	Technological Change & Industrial Innovation		
Ch. 6	Sept. 30	The Analysis of Costs		
Ch. 7	Oct. 2	Perfect Competition		
Ch. 8	Oct. 7	Monopoly & Monopolistic Competition		
Ch. 9	Oct. 9 & 14	Managerial Use of Price Discrimination		
Ch. 10	Oct. 16 -21	Bundling and Intrafirm Pricing		
	Oct. 23	Exam 2		
Ch. 11	Oct. 28 & Oct. 30	Oligopoly		
Ch. 12	Nov. 4	Airline lecture		
Ch. 12	Nov. 6	Game Theory		
	Nov. 7 Last de	ay to drop a course		
		•		
Ch. 13	Nov. 11	Auctions		

	Nov. 13	Handouts on Present Value & Capital Budgeting	
Ch. 14	Nov. 18	Risk Analysis	
Ch. 15	Nov. 20	Principal-Agent Issues & Managerial Compensation	
Nov. 24-30	Thanksgiving Holiday week; we do NOT have class: UNT is closed		
Ch. 16	Dec. 2	Adverse Selection	
	Dec 4	Review	
	Dec 11 (Thursd	lay) 1:30 p.m. – 3:30 p.m. Final Exam	

# **Homeworks**

Homeworks will be posted on the Canvas website. Homeworks are not graded for credit. You should practice them to prepare for the exams. You can get help from me and the Teaching Assistant with your homeworks. I will post an answer key so that you can check your work.

# **GRADES**: Your grade will be based on the following weights:

Exam 1	25.0% of your overall grade
Exam 2	25.0% of your overall grade
Final Exam (comprehensive)	35.0% of your overall grade
Quizzes	15.0% of your overall grade

## The grading scale is:

A: 90-100% B: 80-89% C: 70-79% D: 60-69% F: below 60%.

## **Grading**

Exam 1 is worth 25% of your semester grade. Exam 2 is worth 25% of your semester grade. The final (comprehensive) exam is worth 35% of your semester grade. 15% is based on pop quizzes. The grading scale is:

A: 90-100% B: 80-89% C: 70-79% D: 60-69%

F: below 60%.

## Attendance Policy

Attendance at **every** class meeting is essential to understanding the material. <u>Unless you are an exceptionally gifted student, your grade will be positively related to the number of times you attend class.</u>

If a student misses an exam without a university excuse, the student will receive a grade of zero. To the extent possible, please inform me in advance if you must miss an exam.

There are NO make-up quizzes for missed in-class quizzes. However, I will drop a few scores at the end of the semester.

#### Cell Phones& Laptops

Cell phones are not allowed to be used in class. Put your cellphone in your backpack or bag. You will receive one warning for using your cell phone in class. If you use your cell phone for a second time in class, you will receive an "F" for the semester. You may use your laptop in class only for course related work. You will receive one warning for using your laptop for non course-related work. If you use your laptop for non course-related work for a second time in class, you will receive an "F" for the semester.

#### **Contacting Me**

In person: You do not need an appointment to see me during my office hours. If you are unable to meet during my office hours, please email me to set up a mutually convenient time.

By Phone: I can be reached by phone at 940-565-2244 and Zoom during my posted office hours. You can also leave a message if I am not available to answer the phone.

Via Email: All email must be sent through Canvas.

I will do my best to respond to email within 24 hours, Monday through Friday when UNT is open. I often answer email on the weekends as well.

Email correspondence should be appropriate and should not contain requests for me to provide you with missed assignments, handouts, notes, grades, etc. and should never be a request to treat your coursework and grade differently than what is outlined on this syllabus. Inappropriate emails and student requests will be forwarded to the appropriate campus office and/or official.

# Academic Integrity and Plagiarism at UNT

The Economics department of the University of North Texas adheres to the University's Policy on Cheating and Plagiarism. Cheating on any work in the class will result in a "F" for the semester. To view this policy go to <a href="https://vpaa.unt.edu/ss/integrity">https://vpaa.unt.edu/ss/integrity</a>

## AI, Plagiarism, and Academic Integrity

The "unauthorized" use of any person or technology that assists in a student's assignment, project, or paper is considered cheating under the UNT Student Academic Integrity Policy (UNT Policy 6.003). Unless a professor or instructor gives explicit "authorization," AI cannot be used to complete assignments, projects, or papers. Doing so will result in a "cheating" violation. Office of the Provost. 2024. "Frequently Asked Questions -- Faculty." Student Success. https://vpaa.unt.edu/ss/integrity/faq-faculty.html

AI should not be used to assist in writing papers, searching for sources, or creating citations. Citations provided by AI are fabricated by mimicking existing bodies of work. In most cases, AI will pull direct quotes from existing sources to answer queries and make-up information about the source.

AI can be used ethically to help you develop an outline for a paper, generate ideas, and learn a citation style. Talk to your <u>subject librarian</u> or professor about how you can use AI ethically.

\*

## **Disability Accommodation**

If you have a disability for which you will require accommodation under the terms of the Americans with Disabilities Act or Section 504 of the Rehabilitation Act of 1973, please discuss your needs with me after class or at office hours.

The Economics Department cooperates with the Office of Disability Accommodation (ODA) to make reasonable accommodations for qualified students with disabilities. If you have not registered with ODA, we encourage you to do so at <a href="http://www.unt.edu/oda">http://www.unt.edu/oda</a> Please present your written accommodation request on or before the 4th class day.