

University of North Texas
ACCT 3120 – Intermediate Accounting II
Fall 2026

Section	Time	Classroom
002	WED 6:35PM - 9:25PM	BLB 245

INSTRUCTOR: Dr. Lili Sun
OFFICE: BLB 385G
OFFICE EMAIL: lili.sun@unt.edu
OFFICE HOURS: Wed 3:30–4:30pm, and by appointment. I can also meet students via Zoom. Please email me to schedule a Zoom appointment.

PREREQUISITES

ACCT 3110. Must have a 2.5 GPA in all ACCT 3000- and ACCT 4000-level courses taken at UNT or their equivalents taken at other colleges and universities to take this course. NOTE: This course may not be taken more than twice whether at UNT or at another college or university. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

LOOK-FORWARD PROVISION

This course serves as a prerequisite for ACCT 4100 (Co-Requisite), ACCT 4400, ACCT 5140, ACCT 5160, ACCT 5520, and ACCT 5710. It may also be a prerequisite for some non-accounting courses. Please discuss your course schedule with your advisor.

REQUIRED MATERIALS

1. *Intermediate Accounting*, Volume II, 4th edition, by Hanlon, Hodder, Nelson, Roulstone, and Dragoo, Cambridge Business Publishers, 2025 (ISBN: 978-1-61853-677-8).
2. *myBusinessCourse.com (mBC)* is a web-based learning and assessment program associated with the textbook. You will need mBC to complete the required homework assignments, watch videos, and take exams.

The e-book is required. Please refer to **Canvas** for textbook purchase options and instructions.

COURSE OVERVIEW

Accounting 3120 provides an in-depth study of the process of preparing and presenting financial information about an entity for outside users (Part II). Topics vary but typically include analysis of recognition, measurement and disclosure of: equity investments, financing activities (bonded debt, leases, pensions), income taxes, stockholders' equity, specialized reporting problems and cash flow.

This course requires a great deal of effort on the part of the student. Students who procrastinate and then attempt to memorize the material just before an exam will typically be frustrated with their results. Ultimately, accounting is not the right profession for those who only want to “get by.” You need to have an appetite to learn as well as the willingness to put forth the necessary work to learn the underlying course concepts rather than simply memorizing selected exercises and terms.

Most students find ACCT 3120 to be a rewarding course. The topics covered are timely and interesting. For those who enjoy financial accounting, this course provides many opportunities for independent, stimulating learning.

However, ACCT 3120 covers some of the most difficult areas in financial accounting, moves at a fast pace, and is substantially more demanding than the prerequisite courses. Students need to invest many more hours per week in this course than in their prior accounting courses to perform at an acceptable level. A high level of independence is also required. Working at a steady pace and not falling behind is absolutely essential for acceptable performance. It is your responsibility to stay up to date with all announcements made in class.

COURSE CONTENT

A study of the following accounting subject areas is included in this course:

1. Investments.
2. Current Liabilities and Contingencies.
3. Bonds and Long-Term Notes.
4. Leases.
5. Accounting for Income Taxes.
6. Shareholders' Equity.
7. Share-Based Compensation and Earnings Per Share.
8. The Statement of Cash Flows Revisited.
9. Pension (subject to time availability)

COURSE OBJECTIVES

The underlying objective of ACCT 3120 is to continue development of the analytical, decision-making, and critical thinking skills needed for success as a professional accountant. By the end of this course, students should be able to:

1. Understand and apply technical guidance relating to the recognition and measurement of liabilities, income taxes, and stockholders' equity.
2. Understand specialized reporting problems.
3. Prepare and interpret a complex statement of cash flows.
4. Read and analyze annual reports, including the income statement, balance sheet, and statement of cash flows, along with accompanying notes.

GRADING

Exam 1	100 points
Exam 2	100 points
Exam 3	100 points
Final Exam	120 points
Homework	80 points
Reading books and watching videos	50 points
<u>Attendance/Participation</u>	<u>50 points</u>
Total points	600 points

A =	540 - 600
B =	480 - 539
C =	420 - 479
D =	360 - 419
F =	below 360

READING BOOKS and WATCHING VIDEOS (50 points): The purpose of the assignments is for you to read the chapter and understand the concepts and terminology before the material is covered in class. There are eight chapters, each worth 6.25 points.

HOMEWORK (80 points): Homework assignments are due on the date listed on Exhibit 1. There are 8 homework assignments worth 10 points each.

PARTICIPATION (50 points): Participation in class is critical for your comprehension and success. I incentivize participation by awarding points for completion of questions during class meetings. Your answers are graded by completion and effort only. There will be at least one set of questions for each chapter distributed throughout class meetings during the semester.

EXAMS (420 points): There will be three 100-point mid-term exams and a 120-point final exam. The exams are partially comprehensive in that a significant portion of each exam (especially the final exam) will cover material from the previous exam(s). Exams cover material from class lectures, the textbook (even if the textbook material is not specifically discussed in class), in-class exercises, and assigned homework problems. The midterm exams will be given during the regular class time. Exam dates and times listed in the schedule are subject to change.

A missed exam will receive a score of zero. A missed exam includes any case where the student does not take the regular exam and does not have a valid excused absence. I will be the sole authority in what constitutes an excused absence, however, examples would include serious illness of the student or a close family member or, in accordance with state law, absence due to the observance of a religious holiday (Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.) Students must provide notice in advance of the originally scheduled exam, if possible, but in no case more than one week following the missed exam. Students missing an exam with a verified excused absence will receive a score for the missed exam equal to the percentage of points they earn on the final exam.

The final exam will be given at the time indicated in the Final Exam Schedule issued by the Registrar. The final exam will be cumulative.

CLASS FORMAT AND ATTENDANCE

A typical week will have the following pattern.

1. Students are expected to complete the following tasks before attending a class meeting.
 - a. Students should read the e-book prior to class.
 - b. Students should watch and take notes on the video lectures prior to class. Write down questions you would like to ask during the in-class meetings. **Students who arrive at class without dedicating adequate time to the videos and e-book will find they quickly fall behind.**
2. Class meetings will serve primarily to apply the concepts introduced in the reading and video lectures. We will complete some in-class exercises together. You will also have the opportunity to ask questions. Online class meetings, if any, will be recorded on Zoom and posted to the course Canvas page.
3. After a given week's class meeting, students will complete homework to apply and solidify their knowledge. Additional practice problems are available on mBC.

Note: This course will require substantial study time outside of class—I estimate a minimum of 10 hours per week of outside study for a typical semester. Poor performance in this class is generally linked to inadequate preparation.

ONLINE MATERIALS

All course content will be delivered by the instructor at the Canvas course website and myBusinessCourse (mBC) website. Canvas will be used for all recorded lectures, handouts, and gradebook. mBC will be used for homework assignments, quizzes, and exams. **mBC can be accessed via Canvas.**

CLASS SCHEDULE

Refer to **Exhibit I (Class Schedule)** for a tentative schedule of key lecture topics and exam dates. I expect you to be fully prepared and ready to discuss these topics. You will be tested on these chapters as indicated on Exhibit I. This schedule is subject to change. Students are responsible for all schedule changes announced on Canvas. Students should also regularly check their school email for class announcements.

Prohibited Use of Generative AI

In this course, I want you to engage deeply with accounting principles and develop your own analytical and problem-solving skills. For this reason, the use of Generative AI (GenAI) tools, such as ChatGPT, Claude, Gemini, or any similar platforms, **is not permitted.**

While these tools may be useful in other contexts, they do not align with our goal of fostering independent mastery of accounting concepts and procedures. Using GenAI to complete any part of an assignment, exam, or coursework, including solving problems, generating journal entries, or preparing financial statements, will be considered a violation of academic integrity and will be addressed according to the Student Academic Integrity policy at <https://policy.unt.edu/policy/06-003>.

UNT, RCoB, AND DEPARTMENT OF ACCOUNTING POLICIES

Eagle Connect Your access point for business and academic services at UNT occurs within the my.unt.edu website (<https://my.unt.edu>). All **official communications** from UNT will be delivered to your *Eagle Connect* account. (For more information, please visit the website that explains *Eagle Connect* and how to *forward* your email: <https://it.unt.edu/eagleconnect>).

Emergency Notification & Procedures UNT uses the *Eagle Alert* system to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closings, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty, staff, and students. (Please make certain to update your phone numbers at: www.my.unt.edu).

Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings at UNT, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of UNT closure, please refer to *Canvas* for contingency plans by the instructor for covering course materials.

BLB Severe Weather In the event of severe weather, all Business Leadership Building (BLB) occupants should immediately seek shelter in a designated shelter-in-place area in the building. If unable to safely move to a designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter on the basement level in BLB rooms 055, 077, 090, and the restrooms, or on the first floor, in BLB rooms 170, 155, and the restrooms.

BLB Bomb Threat/Fire In the event of a bomb threat or fire in the BLB, all building occupants should immediately evacuate the building using the nearest exit. Do NOT use the elevators. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, the instructor will contact one or more members of their department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All BLB occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.

Privacy Pursuant to the provisions of the Family Education Rights and Privacy Act (“FERPA” 20 USC Par. 1232g), I do not post grades, give grades out to second parties, nor disclose grades over the phone. For course grades, please see me personally or view them using Canvas and MBC.

ADA Accommodation UNT complies with the Americans with Disabilities Act (ADA) in making reasonable accommodation for qualified students with disabilities. If you have an established disability, as defined in the ADA, and would like to request accommodation, UNT requires that you see the instructor during the first week of the semester and provide them with the necessary supporting UNT documents in order to receive said accommodations. Otherwise, accommodations desired may not be available due to insufficient notice. (For more information see: www.unt.edu/oda).

Religious Observations Students who anticipate the necessity of being absent from class due to a major religious observance must provide notice of the date(s) to the instructor, in writing, during the first week of the semester.

SPOT Teaching evaluations are a requirement for all organized classes at UNT. SPOT will be made available to you near the end of the semester, providing you with an opportunity to comment on course content and

instruction. You are encouraged to complete SPOT. This instructor is very interested in feedback from students, as he works continuously to improve his teaching and the classroom experience for students.

Academic Integrity

The university's policy on academic dishonesty is clearly set forth in the UNT Undergraduate and Graduate Catalogs. This policy will be strictly enforced. Academic dishonesty includes cheating and plagiarism. *Cheating* includes, but is not limited to: 1) use of any unauthorized assistance in taking quizzes or exams; 2) dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or 3) the acquisition, without permission, of exams or other academic material belonging to a faculty member or staff of the university. *Plagiarism* includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. Punishment for academic dishonesty will result in an automatic "F" in the course and possibly suspension or expulsion from UNT. (For additional information on the UNT Student Academic Integrity Policy see: https://policy.unt.edu/sites/default/files/06.003.AcadIntegrity.Final_.pdf).

W Grades

A "W" grade will be given to students who drop the course by the UNT deadline for the last day to drop/withdraw from a course. (See Course Schedule for specific date.)

Exam Review & Retention

After the midterm exams are graded, the instructor will review the exam statistics and results with the class. Students who desire more details about their exam grade results can visit the instructor during his regular office hours or by appointment to review their exam. All exams will be retained for one year, and then destroyed.

Recordings

Synchronous (live) sessions in this course may be recorded for students enrolled in this class to refer to throughout the semester. Students may occasionally appear on video. Class recordings are the intellectual property of the instructor and are reserved for use only by students in this class and only for educational purposes. Students may NOT post or otherwise share the recordings outside the class, or outside Canvas, in any form. Failure to follow this restriction is a violation of the UNT Code of Student Conduct and could lead to disciplinary action.

Important Notice for F-1 Students taking Distance Education Courses

Federal Regulation

To read detailed Immigration and Customs Enforcement regulations for F-1 students taking online courses, please go to the Electronic Code of Federal Regulations website (<http://www.ecfr.gov/>). The specific portion concerning distance education courses is located at Title 8 CFR 214.2 Paragraph (f)(6)(i)(G). The paragraph reads: (G) For F-1 students enrolled in classes for credit or classroom hours, no more than the equivalent of one class or three credits per session, term, semester, trimester, or quarter may be counted toward the full course of study requirement if the class is taken on-line or through distance education and does not require the student's physical attendance for classes, examination or other purposes integral to completion of the class. An on-line or distance education course is a course that is offered principally through the use of television, audio, or computer transmission including open broadcast, closed circuit, cable, microwave, or satellite, audio conferencing, or computer conferencing. If the F-1 student's course of study is in a language study program, no on-line or distance education classes may be considered to count toward a student's full course of study requirement.

UNT Compliance

To comply with immigration regulations, an F-1 visa holder within the United States may need to engage in an on-campus experiential component for this course. This component (which must be approved in advance by the instructor) can include activities such as taking an on-campus exam, participating in an on-campus lecture or lab activity, or other on-campus experience integral to the completion of this course. If such an on-campus activity is required, it is the student's responsibility to do the following:

(1) Submit a written request to the instructor for an on-campus experiential component within one week of the start of the course.

(2) Ensure that the activity on campus takes place and the instructor documents it in writing with a notice sent to the International Student and Scholar Services Office (ISSSO). ISSSO has a form available that you may use for this purpose.

Because the decision may have serious immigration consequences, if an F-1 student is unsure about his or

her need to participate in an on-campus experiential component for this course, s/he should contact the UNT International Student and Scholar Services Office (telephone: (940)565-2195 or email internationaladvising@unt.edu) to get clarification before the one-week deadline.

**Student
Verification**

UNT takes measures to protect the integrity of educational credentials awarded to students enrolled in distance education courses by verifying student identity, protecting student privacy, and notifying students of any special meeting times/locations or additional charges associated with student identity verification in distance education courses. See UNT Policy 07-002 Student Identity Verification, Privacy, and Notification and Distance Education Courses (<https://policy.unt.edu/policy/07-002>).

SUCCEED AT UNT

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to <http://success.unt.edu/>. The following are some specific applications of Succeed at UNT for this class.

Show Up:

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

Find Support:

Free assistance is available in the Accounting Lab in room BLB 135. Make an appointment at <https://cob.unt.edu/lab/tutor.php>.

Take Control:

Be aware of your current grade and make corrective actions if it is unsatisfactory.

Be Prepared:

Read textbook prior to class. This is very important for accounting classes for you to keep pace with the class.

Get Involved:

Attend student organization meetings such as Beta Alpha Psi, NABA, ALPFA, ISACA, IIA, ACFE and IMA.

Be Persistent:

This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! This is not a class that you can catch up in the last minute. Keep putting in the required effort (i.e., reading the text, participating in class, completing homework assignments, studying for exams, etc.) to be more likely to succeed.

ACCT 3120 - Intermediate Accounting II – Fall 2026 (August 17 – December 11)
Tentative Class Schedule

<u>Class Date</u>	<u>Key Lecture Topics</u>	<u>Reading book & Watching Videos</u>	<u>Homework due date*</u>
Wednesday, August 19 2026	Introduction, Syllabus, Chpt. 14 Investments in Debt and Equity Securities		
Wednesday, August 26, 2026	Chpt. 14 Investment/ Chpt. 16 Long-Term Liabilities	August 30 2026 (Sunday)	August 30 2026 (Sunday)
Wednesday, September 2 2026	Chpt. 16 Long-Term Liabilities		
Wednesday, September 9 2026	Chpt. 16 Long-Term Liabilities	Sept 13 2026 (Sunday)	Sept 13 2026 (Sunday)
Wednesday, September 16 2026	Exam 1 Chapters 14 and 16		
Wednesday, September 23 2026	Chpt. 15 Current Liabilities Contingencies	Sept 27 2026 (Sunday)	Sept 27 2026 (Sunday)
Wednesday, September 30 2026	Chpt. 17 Leases		
Wednesday, October 7 2026	Chpt. 17 Leases	Oct 11 2026 (Sunday)	Oct 11 2026 (Sunday)
Wednesday, October 14 2026	Exam 2 Chapters 15 and 17		
Wednesday, October 21 2026	Chpt. 18 Income Taxes		
Wednesday, October 28 2026	Chpt. 18 Income Taxes Chpt. 19 Stockholders' Equity	Nov 1 2026 (Sunday)	Nov 1 2026 (Sunday)
Wednesday, November 4 2026	Chpt. 19 Stockholders' Equity	Nov 8 2026 (Sunday)	Nov 8 2026 (Sunday)
Wednesday, November 11 2026	Exam 3 Chapters 18 and 19		
Wednesday, November 18 2026	Chpt. 20 Share-based compensation and EPS	Nov 29 2026 (Sunday)	Nov 29 2026 (Sunday)
Wednesday, November 25 2026	Thanksgiving break. No class.		
Wednesday, December 2 2026	Chpt. 22 Statement of Cash Flows Chpt 23 Pensions and Postretirement Benefits (subject to time availability)	Dec 6 2026 (Sunday)	Dec 6 2026 (Sunday)
Wednesday, December 9 2026	Comprehensive Final Exam (6:30 – 8:30)		

*Refer to myBusinessCourse for specific due dates and times.

