Course	**Federal Income Taxation II (Fall 2026)** **ACCT 4320.001: Tuesday (*In-Person*) and Thursday (*via Zoom*), 9:35-10:55am; BLB 015** **ACCT 4320.002/ACCT 5360.001: Tuesday, 6:35pm-9:25pm; BLB 255** **Office hours: Thursdays 9:00-9:30am; 10:55am-11:30am (*via Zoom*), and by appointment**
Instructor	Professor Casey Schwab (casey.schwab@unt.edu)
Office Hours	Office hours via Zoom will be available on Wednesdays from 11:00am to 12:00pm. Please email me in advance and I will email you a Zoom link. Additional times (in person or virtually via Zoom) can be scheduled via email.
Required Materials	***Taxation of Individuals and Business Entities***, McGraw-Hill Publishing, 2027 Edition, by Spilker, Ayers, Barrick, Outslay, Robinson, Weaver, Worsham. Connect access is required for the course. The e-book and Connect can also be purchased from McGraw-Hill. Connect and the eBook are linked through the "McGraw-Hill Connect" link on the course canvas page. ***Canvas learning management system:*** Canvas and its hosting infrastructure are designed for maximum compatibility and minimal requirements. Click this link for Canvas system requirements. Click this link for UNT technical support for Canvas.
Welcome to UNT	As members of the UNT community, we have all made a commitment to be part of an institution that respects and values the identities of the students and employees with whom we interact. UNT does not tolerate identity-based discrimination, harassment, and retaliation. UNT's full Non-Discrimination Policy can be found in the UNT Policies section of the syllabus.
Prereq	ACCT 4300 with a grade of C or better.
Look-forward Provision	This course may serve as a prerequisite for other courses. Please discuss your course schedule with your advisor.
General Subject Description	It is crucial to understand the impact of taxes on individual and business decisions if taxpayers intend to maximize after-tax wealth. This course is intended to give students an understanding of the federal taxation of businesses, help students identify and evaluate the tax issues associated with business entity choice, enable students to compute federal taxable income for a broad set of taxpayers based on a set of common business transactions, and enhance students' understanding of how the financial and tax reporting choices of a business are interrelated.
Catalog Description	This course is designed to build on the fundamental tax concepts introduced in Federal Income Tax I (ACCT 4300). This course will provide a broad overview of how the Internal Revenue Code taxes corporations and partnerships and cover the basics of calculating the income tax provision.
Course Structure	This course has elements of a "flipped" course with some content being delivered via pre-class video lectures or podcasts. Prior to each class, you are required to (1) review pre-class videos or podcasts *or* read the assigned portion of the relevant chapter, (2) complete a brief pre-class quiz, and (3) communicate what material, if any, is unclear to you using the "Pre-Class Questions Google Sheet". The purpose of requirements (2) and (3) above are to ensure you review the pre-class material and to give you the opportunity to communicate material that is unclear to you. Class time will be spent reinforcing the content via (1) a brief lecture that reviews the content and addresses questions you may have, and (2) examples applying the content.
Learning Outcomes	Upon successful completion of this course, the learner will be able to: 1. Analyze federal tax law relevant to C corporations, partnerships, and S corporations. 2. Prepare federal tax returns for various entities including C corporations and partnerships. 3. Prepare tax planning recommendations for various entities including C corporations, partnerships, and S corporations. 4. Perform basic tax research.

Course Web Page and Materials

Students can access course materials through Canvas. I will provide electronic links to lectures, assignments, grades, and other supplemental documents. Additional communications outside of class and office hours should be done via Canvas discussion boards and email.

Course

Pre-Class Quizzes (top 10 @ 1 point each)	10 points
Module and Midterm Review Assignments (14 @ 1.43 points each)	20 points
Tax Return Projects (2 @ 5 points each)	10 points
Midterm Exams (Exams 1&2 @ 20 points each; Exam 3 @ 10 points)	50 points
Final Project (GenAI Group Project and Presentation)	10 points
Total points possible	**100 points**

Grading Policies

Grades are assigned as follows. A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%

Grade information will be available via Canvas. ***No late work is accepted.*** The Canvas gradebook auto-populates certain grade columns (e.g., Quizzes, Assignments, various Totals columns, etc.); ***ignore these columns as they do not account for the potential for dropped grades.*** I provide a grade template to help you better understand your grade in the course. Please schedule a time outside of class to discuss any grading issues that arise.

Class Participation & In-Class Questions

I expect all students to prepare for each lecture prior to coming to class. This requires students to review to the pre-class videos/podcasts, complete the podcast discussion questions, and review any textbook readings. I will allow for voluntary participation; I will also cold call students. ***Satisfactory participation requires posting at least 3 questions to the pre-class Google Sheet during the semester. A failure to participate or exhibiting unprofessional behavior can result in a reduction in your final grade.***

Pre-Class Quizzes

Quizzes are administered via Canvas. Pre-class quizzes are generally due on the ***Sunday prior to class***. These quizzes consist of basic questions intended to ensure that you watched the pre-class videos and give the opportunity to communicate what material, if any, is unclear. Quizzes are to be taken individually. ***I will retain the highest 10 quizzes.***

Module Assignments

Module assignments are more comprehensive in nature and focus on applying content covered in the lectures. Some assignments are completed individually; others are completed in groups. Groups are assigned randomly at the beginning of the semester and modified once during the semester. ***These assignments are generally due at 11:59pm on the Monday following the completion of a module.*** For group assignments, you will be reviewed by your peers, with ***poor evaluations resulting in a grade reduction and/or a group reassignment.***

Tax Return Projects

Two tax return projects will be completed in during the semester. See the course schedule for due dates and Canvas for instructions.

Exams

Three midterm exams will be administered in class.

GenAI & Final Project

It is becoming increasing important to be comfortable utilizing data analytics and artificial intelligence (AI) tools to complete work-related tasks. To that end, students will be tasked with using Generative AI to complete a final project requiring the use of these tools.

UNT, CoB, AND DEPARTMENT OF ACCOUNTING POLICIES

University Academic Integrity Policy

According to UNT Policy 06.003, Student Academic Integrity, academic dishonesty occurs when students engage in behaviors including, but not limited to cheating, fabrication, facilitating academic dishonesty, forgery, plagiarism, and sabotage. A finding of academic dishonesty may result in a range of academic penalties or sanctions ranging from admonition to expulsion from the University. The university's academic integrity policy can be found at http://policy-dev.unt.edu/policy/06-003

RCoB Academic Integrity Policy

The G. Brint Ryan College of Business takes academic honesty seriously. Ethics and integrity are important business values, essential to building trust and adhering to both professional and legal standards. Academic dishonesty destroys trust, damages the reputation and the value of the degree and is unacceptable.

According to UNT Policy 06.003, Student Academic Integrity, academic dishonesty occurs when students engage in behaviors including, but not limited to cheating, fabrication, facilitating academic dishonesty, forgery, plagiarism, and sabotage. A finding of academic dishonesty may result in a range of academic penalties or sanctions from admonition (a warning) to expulsion from the University.

Some of the most common examples of academic integrity violations include plagiarism or cheating, such as unauthorized assistance on examinations, homework, research papers or case analyses. Your work must be entirely your own. When working on assignments, you should not discuss your work with others unless approved by the course instructor. Group assignments should only be discussed with members assigned to your group, and all group members may be held accountable in some way for known academic integrity violations in a group assignment.

Another example of academic dishonesty relates to improper attribution. When preparing your assignments, you must cite all outside sources in the manner requested by your instructor. Copying or using material from any source prepared by or previously submitted by others, at UNT or other institutions, or downloaded from the Internet, is plagiarism. Unless directed otherwise in an assignment, large scale "cutting and pasting" from other sources, even if properly footnoted, is not appropriate. You should synthesize this material in your own words and provide a footnote.

Your instructor will specify what materials, if any, may be used on the tests and exams. Using materials other than those permitted, talking with other individuals during the exam, individuals exchanging information about an exam when one has taken the exam and the other has not, or copying or using material from another individual's exam is academic dishonesty and will result in a meeting to discuss academic integrity violations and potentially issue sanctions mentioned above, and may result in ineligibility for academic scholarships. The use of online assistance, such as sites commonly used for finding homework solutions, group chat, cell phones, smart watches, and similar tools during exams is not allowed for any reason. No portion of an exam may be copied or photographed without permission.

Students are expected to conduct themselves in a manner consistent with the University's status as an institution of higher education. A student is responsible for responding to a request to discuss suspected academic dishonesty when issued by an instructor or other University official. If a student fails to respond after a proper attempt at notification has been made, the University may take appropriate academic actions in the absence of the student's participation

Use of AI

In general, AI is prohibited unless stated otherwise. Academic misconduct is present in an academic work wherever AI assistance has been used when unauthorized, or when authorized, has not been disclosed as required. Even when authorized, the use of AI must be disclosed.

Attendance

Most of the course content can be completed anytime convenient for the student during the assigned week. However, exams must be taken at the specified times. Exceptions to the required time for exams will only be made in the case of extenuating personal circumstances. Extenuating personal circumstances are serious in nature, generally unexpected, and generally documented. Contact your instructor as soon as possible if you experience an extenuating personal circumstance. The full UNT policy can be found here: https://policy.unt.edu/policy/06-039

Class Recordings and Student Likenesses	Synchronous (live) sessions in this course will be recorded for students enrolled in this class section to refer to throughout the semester. Class recordings are the intellectual property of the university or instructor and are reserved for use only by students in this class and only for educational purposes. Students may not post or otherwise share the recordings outside the class, or outside the Canvas Learning Management System, in any form. Failing to follow this restriction is a violation of the UNT Code of Student Conduct and could lead to disciplinary action.
Privacy	Pursuant to the provisions of the Family Education Rights and Privacy Act ("FERPA" 20 USC Par. 1232g), I do not post grades, give grades out to second parties, nor disclose grades over the phone. Course grades can be viewed on Canvas.
Eagle Connect	Your access point for business and academic services at UNT occurs within the my.unt.edu website (www.my.unt.edu). All official communications from UNT will be delivered to your Eagle Connect account. (For more information, please visit the website that explains Eagle Connect and how to forward your email: https://it.unt.edu/eagleconnect)
Eagle Alert System	UNT uses the Eagle Alert system to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty, staff, and students. (Please make certain to update your phone numbers at: www.my.unt.edu) Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings at UNT, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of UNT closure, please refer to Canvas for contingency plans by the instructor for covering course materials.
BLB Severe Weather	In the event of severe weather, all Business Leadership Building (BLB) occupants should immediately seek shelter in a designated shelter-in-place area in the building. If unable to safely move to a designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter on the basement level in BLB rooms 055, 077, 090, and the restrooms, or on the first floor, in BLB rooms 170, 155, and the restrooms.
BLB Bomb Threat/Fire	In the event of a bomb threat or fire in the BLB, all building occupants should immediately evacuate the building using the nearest exit. Do NOT use the elevators. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, the instructor will contact one or more members of their department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All BLB occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.
Americans with Disabilities Act (ADA)	UNT makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide a student with an accommodation letter to be delivered to faculty to begin a private discussion regarding one's specific course needs. Students may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the ODA website.

Religious Observations	Students who anticipate the necessity of being absent from class due to a religious observance must provide the instructor written notice of the date(s) during the first week of the semester.
SPOT	Teaching evaluations are a requirement for all organized classes at UNT. SPOT will be made available to you near the end of the semester, providing you with an opportunity to comment on course content and instruction. You are encouraged to complete SPOT. This instructor is very interested in feedback from students, as he works continuously to improve his teaching and the classroom experience for students.
W Grades	University policy relative to withdrawals will be followed. The drop policies are important to your academic career, and it is your responsibility to discuss the ramifications of dropping a class with your advisor. I do not have sufficient knowledge of your program to advise you of the impact of dropping a class. Be especially cognizant of the last drop day and obtain any appropriate signatures, approvals, etc. in advance of the deadlines. You may obtain information about dropping classes from your academic advisor or the Registrar's office. For important dates, see https://registrar.unt.edu/registration/spring-registration-guide.
Exam Review and Retention	After the midterm exams are graded, the instructor will review the exam statistics and results with the class. Students who desire more details about their exam grade results can schedule an appointment with the instructor to review the exam. All exams will be retained for one year, and then destroyed.

COURSE POLICIES

Succeed at UNT	This university endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. As a University of North Texas (UNT) faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Get advised. Be prepared. Get involved. Stay focused. Learn more about campus resources and information to help you succeed here.
Use of AI	Unless otherwise specified in this course (e.g., some assignments require the use of AI), you are not prohibited from using AI in this course, but you must disclose its use on the completion of any assignments or graded tasks.
Acceptable Student Behavior	Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to cease, and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the UNT Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classrooms, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found here.
Additional Policies and Resources	See Canvas for more information on UNT policies (e.g., Notice for F-1 Students Taking Distance Education Courses, Sexual Assault Prevention, Undocumented Students, etc.) and Academic Support & Student Services.
Mental Health	UNT provides mental health resources to students to help ensure there are numerous outlets to turn to that wholeheartedly care for and are there for students in need, regardless of the nature of an issue or its severity. Several resources on campus that can support your academic success and mental well-being include: Student Health and Wellness Center; Counseling and Testing Services; UNT Care Team; UNT Psychiatric Services; Individual Counseling
Changes and Addendums	This is the tentative syllabus for the semester. The instructor reserves the right to change assigned due dates and add or delete assignments during the semester.

Tentative Course Schedule

(subject to change)

Date	*Module*	*Topics*	*Chapter*
Week 1 (8/18 – ***8/20****)	M1	Tax Research and Preparer Responsibilities	2
Week 2 (8/25 – ***8/27****)	M2	Corporate Formation	19
Week 3 (9/1 – ***9/3****)	M3	Corporate Operations	16
Week 4 (9/8 – ***9/10****)	M4	Accounting for Income Taxes	17
Week 5 (9/15 – ***9/17****)	M5	Corporate Non-liquidating Distributions; Midterm 1 Review	18
Week 6 (9/22 – 9/24)		***Midterm 1 (9/22) and In-Class Review of Results (9/24)***	
Week 7 (9/29 – ***10/1****)	M6	Forming and Operating Partnerships	20
Week 8 (10/6 – ***10/8****)	M7	Disposition of Partnership Interests and Partnership Distributions	21
Week 9 (10/13 – ***10/15****)	M8	S Corporations	22
Week 10 (10/20 – ***10/22****)	M9	Entities Review & ***Midterm 2 Review***	15
Week 11 (10/27 – 10/29)		***Midterm 2 and In-Class Review of Results (10/29)***	
Week 12 (11/3 – ***11/5****)	M10	Multijurisdictional Taxation (SALT: 11/4; Int'l: 11/6)	23
Week 13 (11/10 – ***11/12****)	M11	Multijurisdictional Taxation (Int'l: 11/11) & ***Midterm 3 Review (11/12)***	23
Week 14 (11/17-11/19)		***Midterm 3 and In-Class Review of Results (11/19)***	
No Class (11/24-11/26)		Thanksgiving Break	
Week 15 (12/1 – ***12/4****)	M12	Special Topics: TBD	
Dec. 11		***Final Project Due at 11:59pm***	

**** Denotes that the (Thursday) class will be held remotely via Zoom.***

University of North Texas
G. Brint Ryan College of Business, Department of Accounting
Code of Conduct

The University of North Texas, G. Brint Ryan College of Business, Department of Accounting has established this code of conduct to promote an atmosphere of trust, honesty, and integrity within UNT's accounting program and to create the standard ethical expectations of our students.

Due to the importance of strong ethics and high integrity within the accounting profession, we believe that those studying accounting must also adhere to these high standards – ethics and integrity start here. Understanding and practicing ethical behavior should begin during the learning process in order to successfully employ these behaviors in the profession.

The UNT Department of Accounting Code of Conduct is intended to be used in conjunction with the University of North Texas's Code of Conduct and provides specific expectations for those majoring in Accounting.

CODE OF CONDUCT

Comply with Laws, Regulations, and UNT Policies

- Comply with general laws and regulations, as well as all UNT policies and regulations, including the Student Academic Integrity Policy 06.003 and the UNT Code of Student Conduct 7.012.

- Comply with the G. Brint Ryan College of Business Policies and Procedures

Respect Instructors, Advisors and Each Other

- Follow the guidelines and instructions provided by instructors for class assignments, casework, and exams.

- Maintain an environment of inclusion for all who are engaged in the learning process, regardless of age, gender, race, religion, or ethnicity.

- Represent efforts honestly regarding class assignments.

- Provide honest reasons for class absences or missed/delayed assignments.

- Respect other students and work together diligently on team assignments.

Maintain High Academic Integrity

- Refrain from any form of cheating on assignments and exams, including, but not limited to:
    - Receiving or providing unauthorized assistance on assignments or exams.
    - Obtaining any form of advance access to exam questions and/or answers.
    - Accessing online tools to aid in assignments or exams.
    - Working with others – via online chat or group messaging prior to assignment deadlines or during exams

- Ensure that all work submitted is yours and is not the result of copying from other sources or other students.

Exhibit Sound Ethical Behavior

- Provide accurate information about your experience, qualifications, grades, and other attributes to instructors, advisors, prospective employers, scholarship committees, and other parties.

- Ensure the highest standards of fairness (without bias) when evaluating peers on team assignments and when evaluating the performance of instructors.

- Remember that your actions are a reflection, not only of yourself but that of the University of North Texas, Department of Accounting.

Students should note that upon joining the accounting profession, they will be held to the professional code of conduct and ethics by several professional organizations. We encourage our students to review these codes of professional conduct to get an overall sense of the ethical and integrity standards required in the profession.

These Codes of Conduct can be found at the websites of each of the following organizations:

- American Institute of Certified Professional Accountants:
  - https://www.aicpa.org/research/standards/codeofconduct.html

- Institute of Managerial Accountants:
  - https://www.imanet.org/-/media/b6fbeeb74d964e6c9fe654c48456e61f.ashx

- Institute of Internal Auditors:
  - https://na.theiia.org/standards-guidance/mandatory-guidance/Pages/Code-of-Ethics.aspx

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G. Brint Ryan College of Business
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