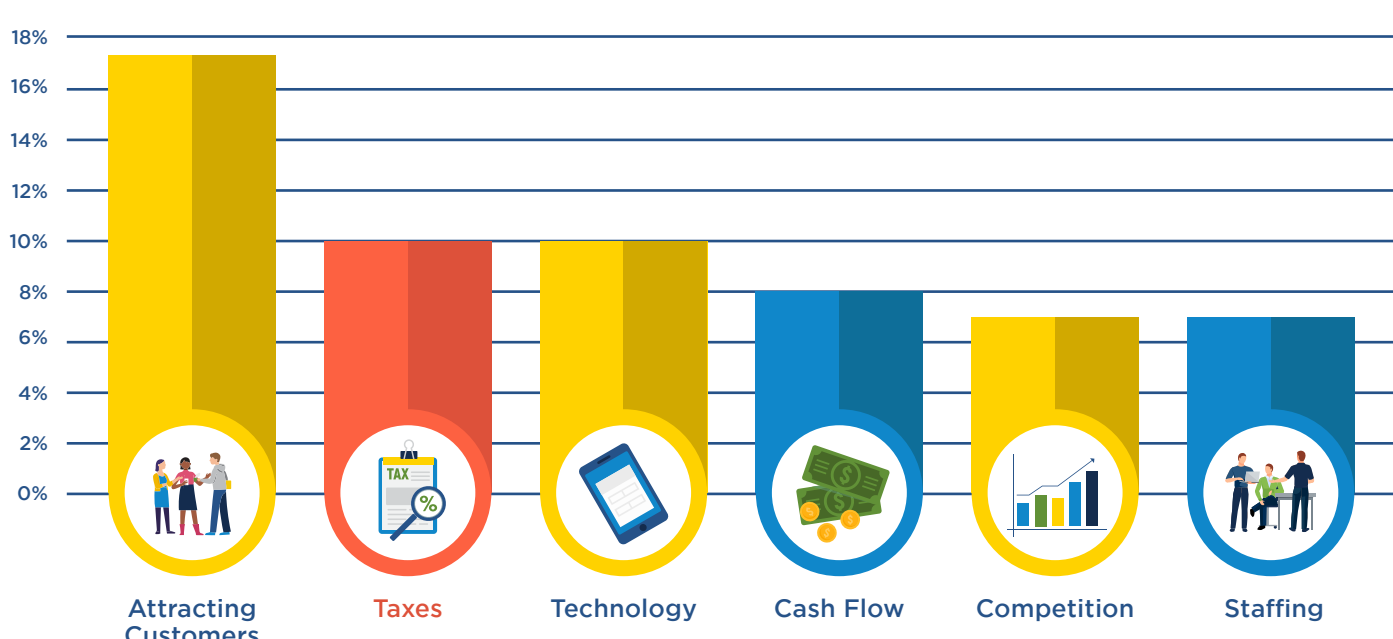


Tax Reform's Impact on Small Businesses

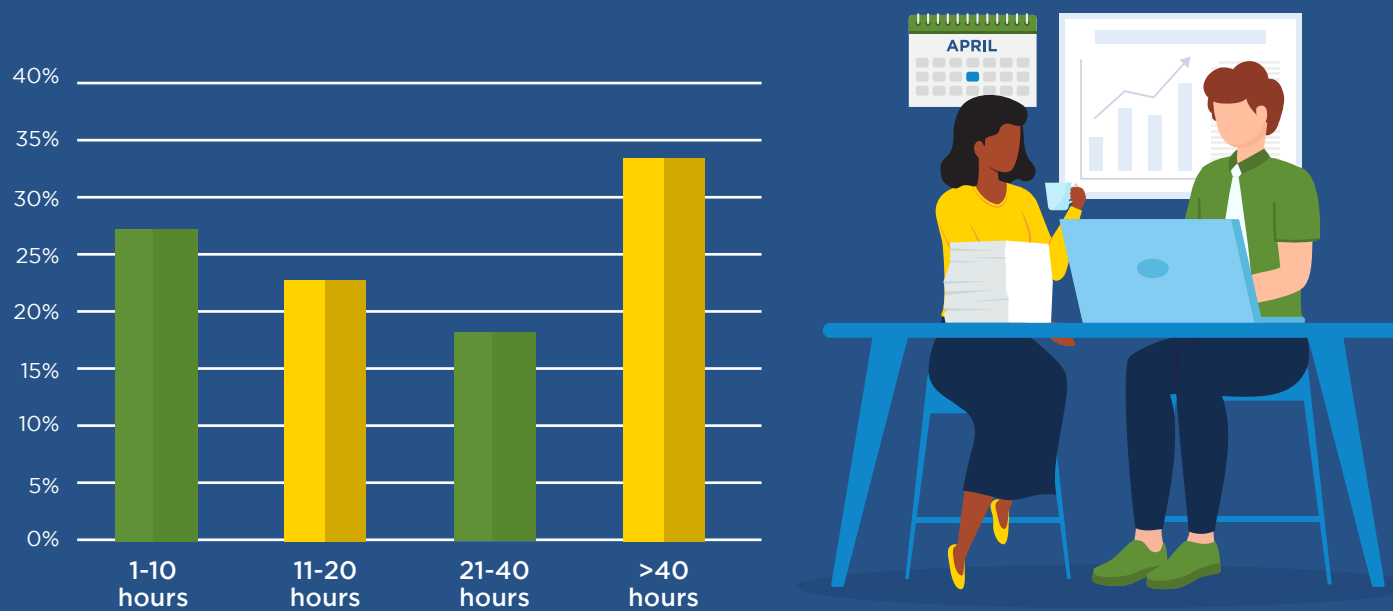


Taxes continue to be a major challenge for small businesses

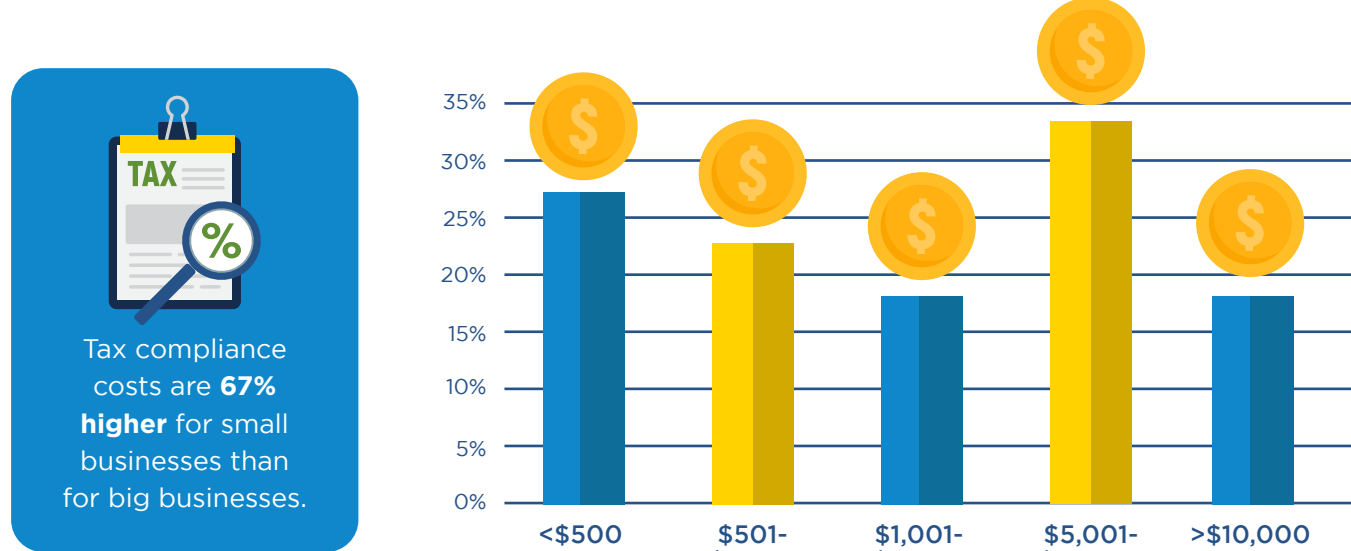
What is the most important challenge facing you as a small business owner in 2020?



The majority spend over 21 hours preparing federal taxes...

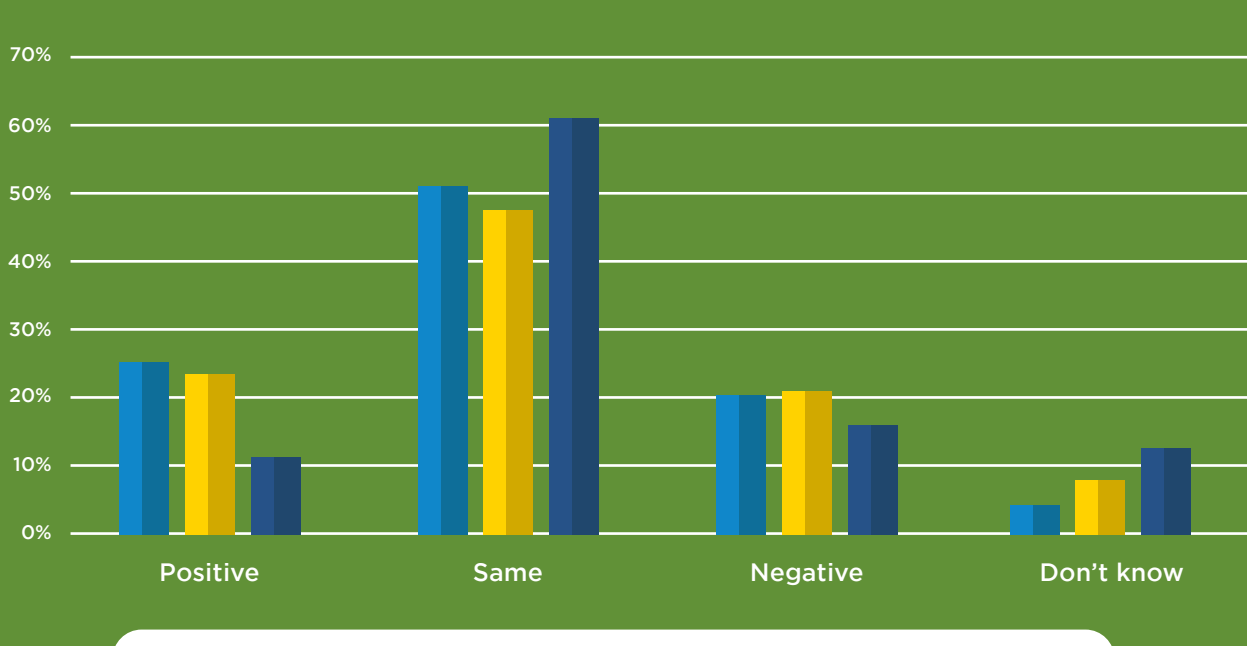


...and over \$1,000 on the administration of federal taxes.



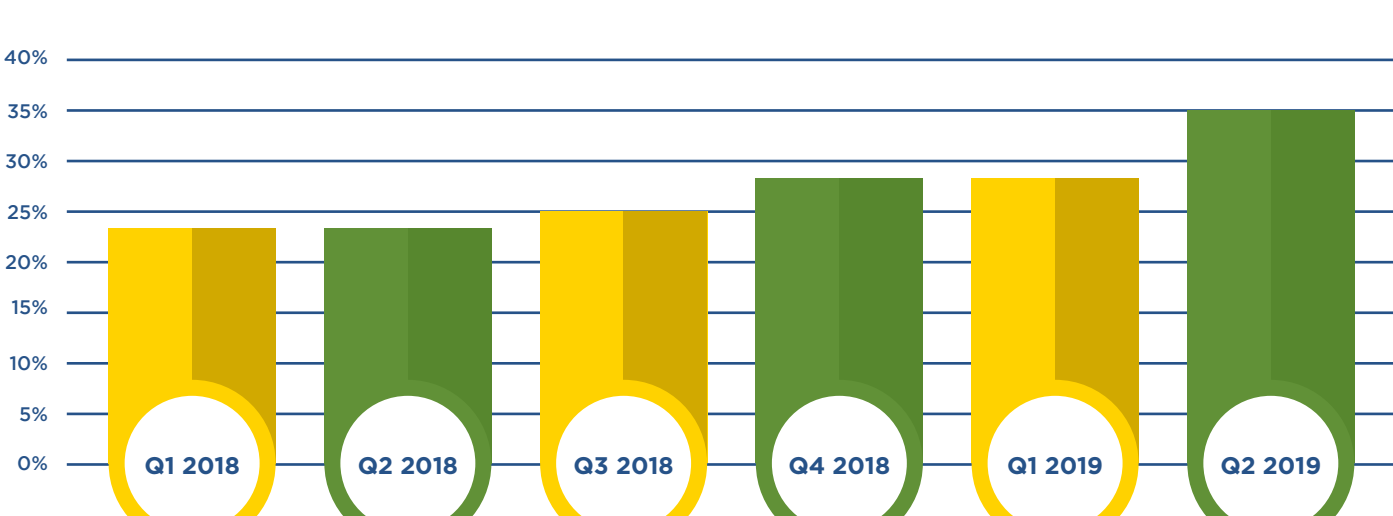
Most small business owners have not felt an impact from the 2017 Tax Cuts and Jobs Act

What impact has the tax reform legislation had on your business?



Small business owners are growing more pessimistic about taxes.

Small business owners who expect tax policy changes to have a negative effect on their businesses in the next 12 months:



www.score.org

Click [HERE](#) to view more small business tax resources on SCORE.org.

Sources:

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- <https://nsba.biz/wp-content/uploads/2018/04/Tax-Survey-2018.pdf>
- <https://www.nfib.com/cribsheets/small-business-tax-rates/>
- <https://media.wellsfargoworks.com/insights/study/q2-2019-small-business-index-survey-results.pdf>
- <https://news.gallup.com/poll/250328/small-business-owners-upbeat-uncertain-impact-tax-law.aspx>
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