How Do Small Business Owners Feel About Minimum Wage Increases?

SCORE and OnDeck surveyed small business owners across America on their thoughts about minimum wage changes.

43% of business owners believe in higher wage increases.

39% do NOT support a wage hike.

16% of owners think a minimum wage increase would positively affect their business.

20% are not sure if they would support a higher minimum wage.

"Increasing minimum wage would increase buying power for many and give considerable boost to the economy."

"Minimum wage was never intended to provide for a family...it still serves a purpose for entry level jobs for high school students or for tasks that don't require additional skills or training."

Survey results were collected from 897 small business owner respondents via email in November 2019.

www.score.org