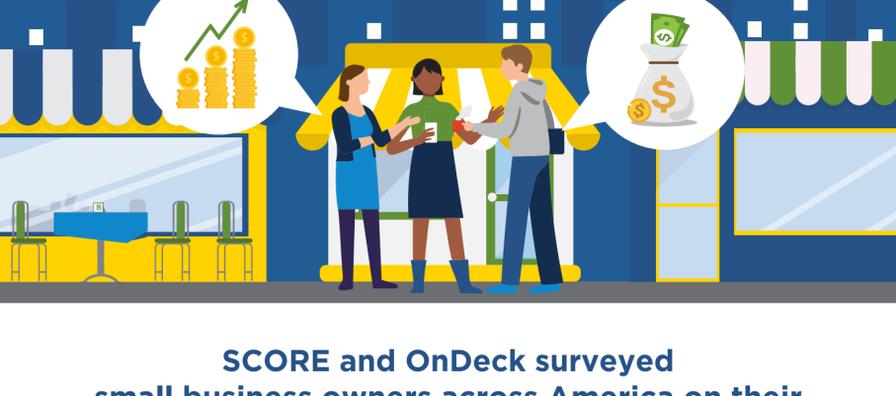


How Do Small Business Owners Feel About Minimum Wage Increases?



SCORE and OnDeck surveyed small business owners across America on their thoughts about minimum wage changes.

43% of business owners support a minimum wage increase.



"Increasing minimum wage would increase buying power for many and give considerable boost to the economy."

"I feel if the minimum wage was more than it is now then people could afford to buy more, and if people were able to afford more then it would pass on to all or most businesses."

39% do NOT support a wage hike.

"Payroll is the biggest expense, when wages go up, so do taxes on those wages, so a minimum wage increase is a tax increase and a cost of living increase for all consumers."

"The market should dictate wages not the government."



18% are not sure if they would support a higher minimum wage.

Is the current minimum wage in your state:



16% of owners think a minimum wage increase would POSITIVELY affect their business.



"Employees will be happier and although I may have to raise rates to cover increased wages, I would rather ensure my employees are happy and productive than worry about any perceived backlash from customers."

55% feel raising rates would hurt their business.

"In order to provide wage increases to staff, cuts are being made elsewhere."



Do you believe the minimum wage in your state is a "living wage"?



73% of owners do not believe the minimum wage is a "living wage" and it should be...

DAILY EXPENSES



"Every employee should be able to meet his fundamental needs: paying his/her rent, transportation to go work, health insurance. The wealthiest country in the world should not tolerate poverty, and should put in place policies to improve people's lives."

...but some think the minimum wage should NOT be a living wage.

"Minimum wage was never intended to provide for a family...It still serves a purpose for entry level jobs for high school students or for tasks that don't require additional skills or training."

"There should be tiers of min. wage for different type of work. A seasonal worker at a company... should be compensated at a different rate than a person who is a permanent worker."



If the minimum wage in your state increased:

Would you raise other employee wages proportionately?



Will you have to cut back on investments in your business?



How many full-time workers do you currently employ?



1-3	50%
4-6	11%
7-10	9%
11-20	5%
21-30	3%
31 +	2%
None	20%

How many part-time workers do you currently employ?

1-3	50%
4-6	10%
7-10	7%
11-20	5%
21-30	4%
31 +	2%
None	25%



What percentage of your employees are paid the minimum wage?



0%	58%
1-25%	19%
25-50%	5%
51-75%	4%
More than 75 %	14%

"I owned a small business for 30 years. I always paid my staff well above minimum wage. People deserve the right to live fair."

SCORE

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Survey results were collected from 897 small business owner respondents via email in November 2019.