

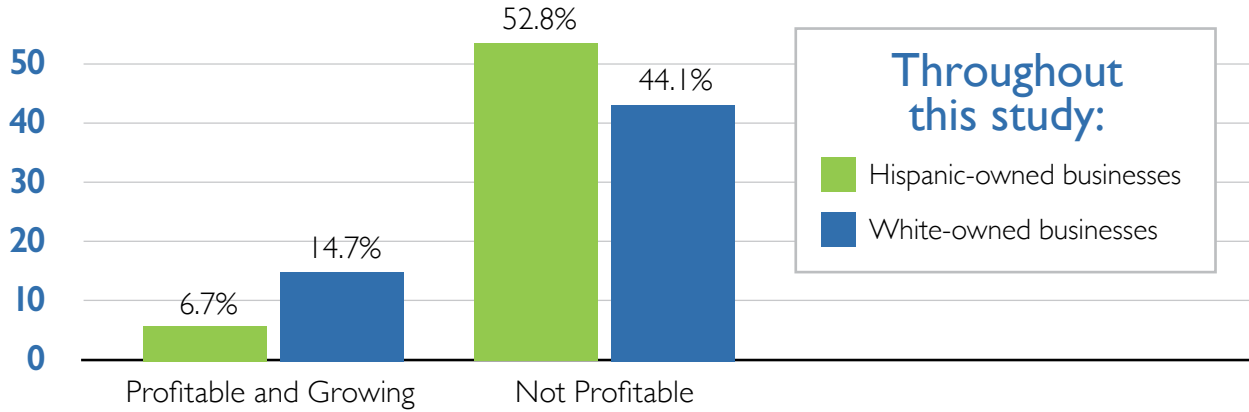
# The Impact of COVID-19

Impact on Hispanic-Owned Small Businesses  
FALL 2020



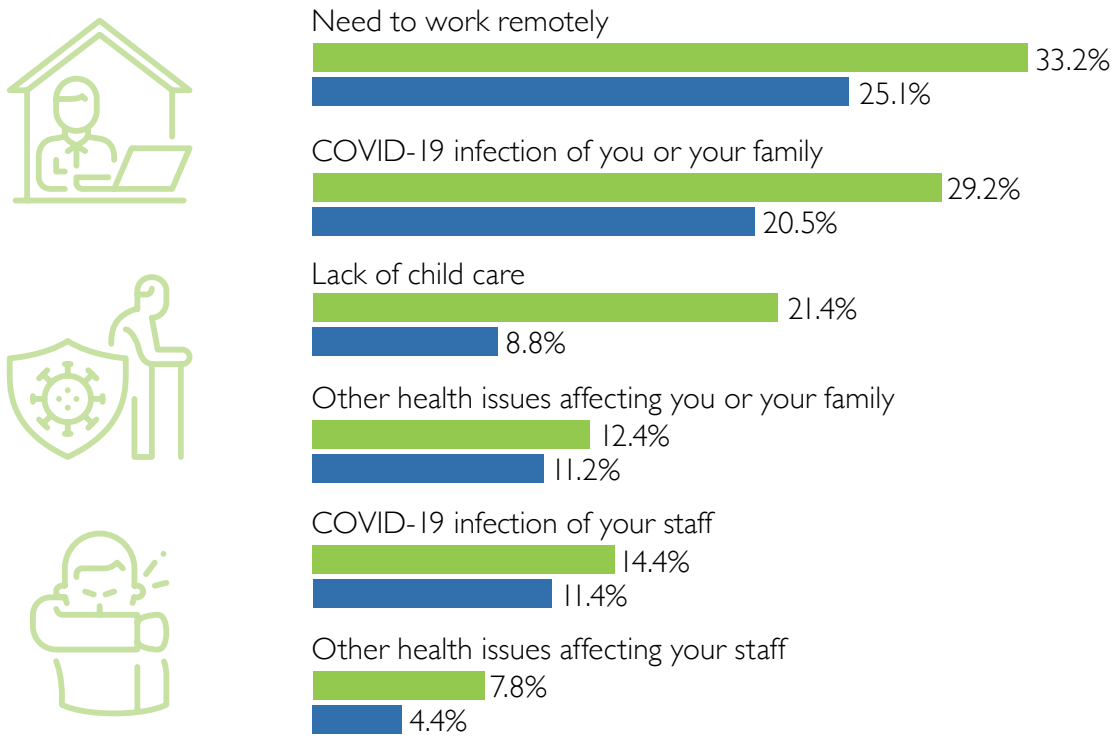
**COVID-19 has had a large impact on Hispanic-owned businesses, with only 6.7% reporting profitability and growth.**

How would you describe your business now?



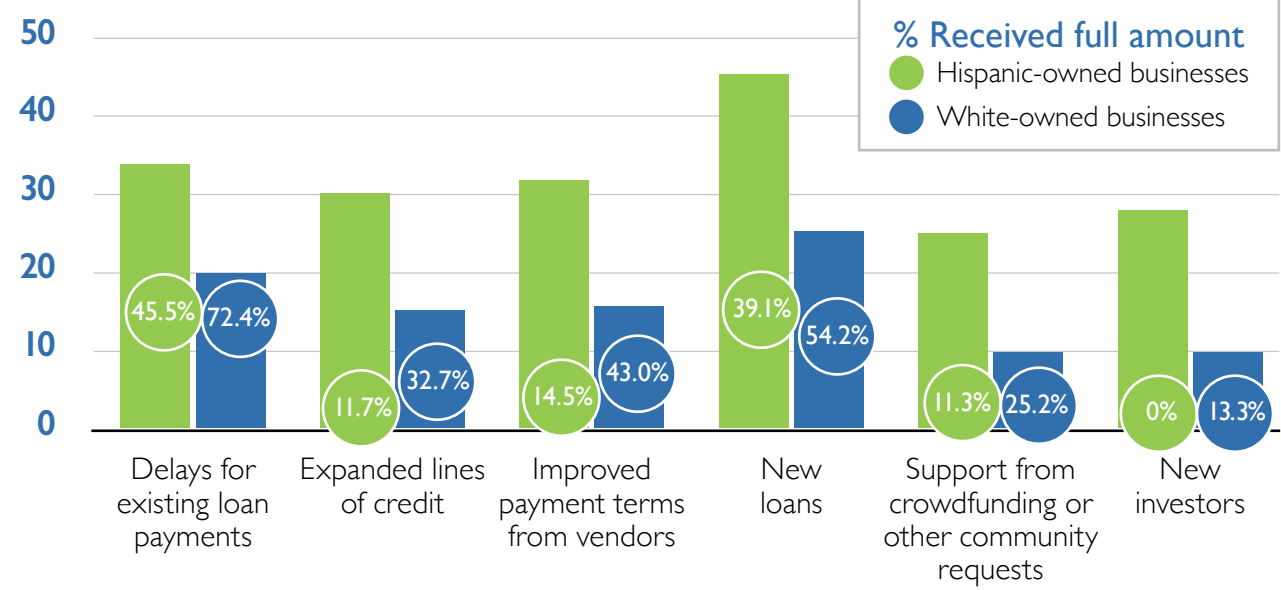
**Hispanic-owned businesses were more adversely impacted by remote work, COVID-19 infection and lack of childcare.**

How much impact have the following changes had on your business since March 15, 2020? (% reporting large impact)



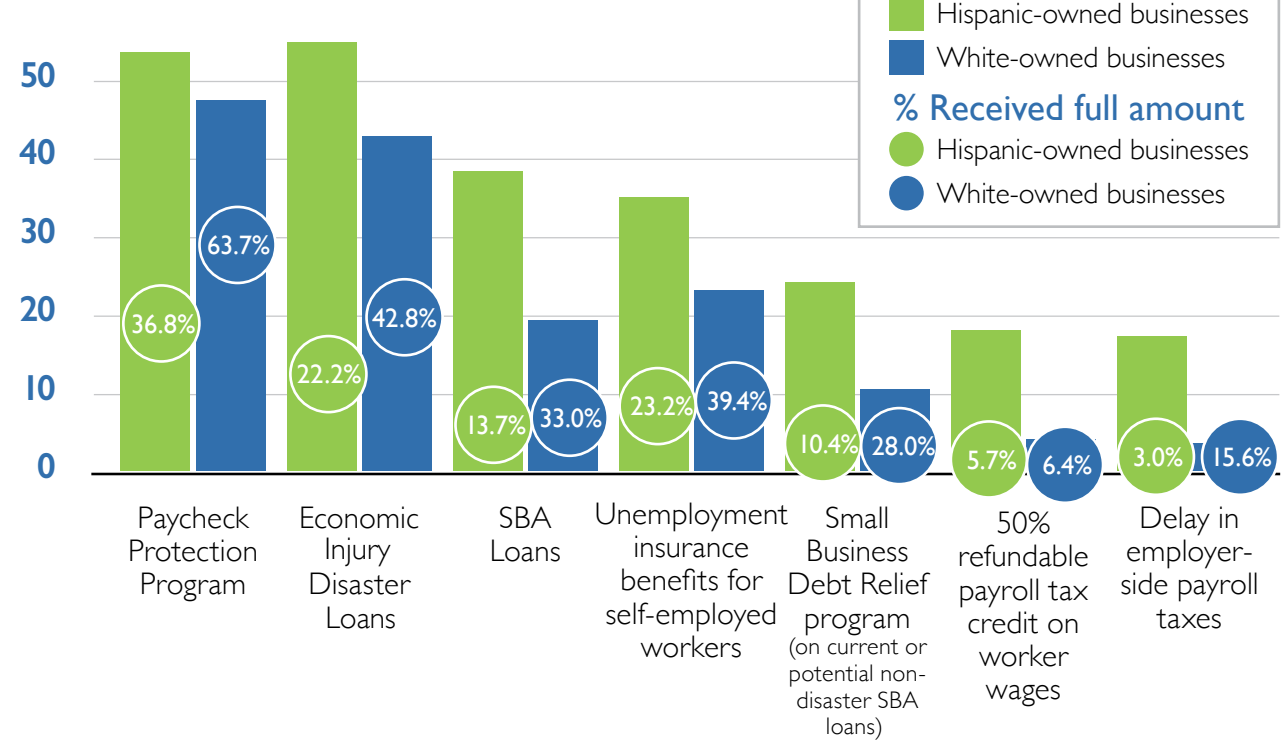
## Seeking outside funding

**Hispanic-owned businesses were more likely to seek – but less likely to receive – outside funding.**

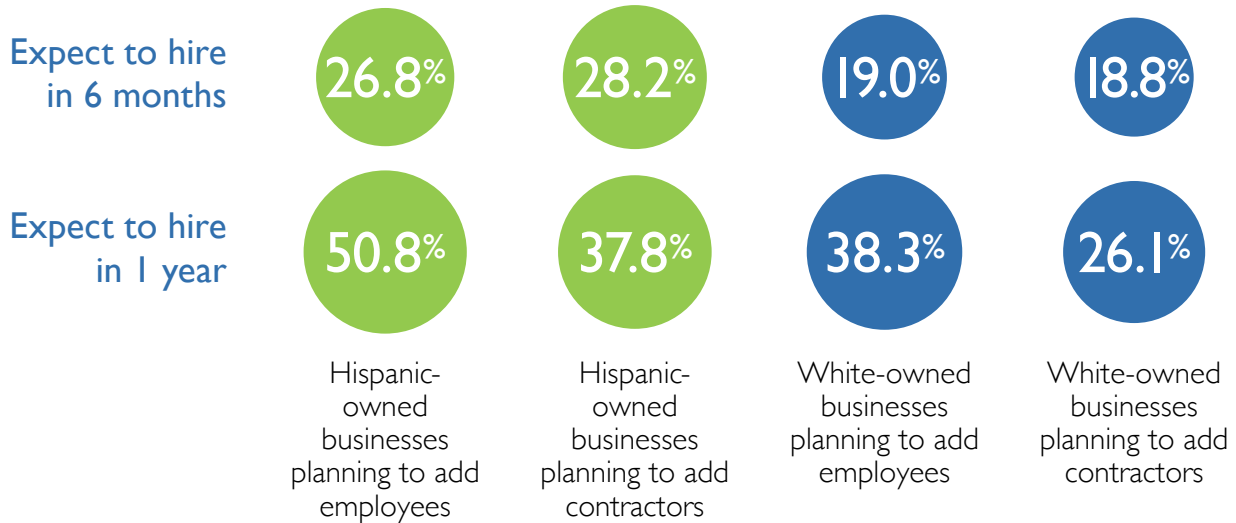


## Seeking government funding

**Likewise, Hispanic-owned businesses were more likely to seek – but less likely to receive – government funding.**



**Hispanic-owned businesses are more optimistic about hiring in the next year.**



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