COVID-19 has had a large impact on Black-owned businesses with only 8.8% reporting profitability and growth.

Black-owned business operations were more significantly disrupted by COVID-19.
How much impact have the following changes had on your business since March 15, 2020 (% reporting large impact)

- Paycheck Protection Program: 50%
- Economic Injury Disaster Loans: 33.6%
- Unemployment insurance benefits for self-employed workers: 12.1%
- Delay in employer-side payroll taxes: 16.1%
- Small Business Debt Relief program (on current or potential non-disaster SBA Loans): 72.4%
- 50% refundable payroll tax credit on worker wages: 32.7%
- Delay in employer-side payroll taxes: 43.0%
- 50% refundable payroll tax credit on worker wages: 25.2%
- Delay in employer-side payroll taxes: 6.4%
- Delay in employer-side payroll taxes: 13.3%

Despite these obstacles, Black-owned businesses are more optimistic about growth.

Overall, how optimistic are you regarding the future growth of your business in the next 12 months?
- Black-owned businesses: 20.3%
- White-owned businesses: 63.7%
- Black-owned businesses: 15.0%
- White-owned businesses: 42.8%
- Black-owned businesses: 8.4%
- White-owned businesses: 33.0%
- Black-owned businesses: 22.4%
- White-owned businesses: 39.4%
- Black-owned businesses: 3.2%
- White-owned businesses: 28.0%
- Black-owned businesses: 2.5%
- White-owned businesses: 6.4%
- Black-owned businesses: 0.9%
- White-owned businesses: 15.6%
- Black-owned businesses: 15.6%
- White-owned businesses: 1.71%
- Black-owned businesses: 34.3%
- White-owned businesses: 18.7%
- Black-owned businesses: very optimistic
- White-owned businesses: moderately optimistic
- Black-owned businesses: neutral
- White-owned businesses: moderately pessimistic
- Black-owned businesses: very pessimistic
- White-owned businesses: uncertain

CLICK HERE TO READ THE FULL MEGAPHONE OF MAIN STREET IMPACT OF COVID-19

- Contact media@score.org with questions.
- Follow @SCOREMentors on Facebook and Twitter for news and updates on the American small business landscape.
- Visit SCORE.org for resources.

*SCORE’s Megaphone of Main Street: Impact of COVID-19 Report, Fall 2020