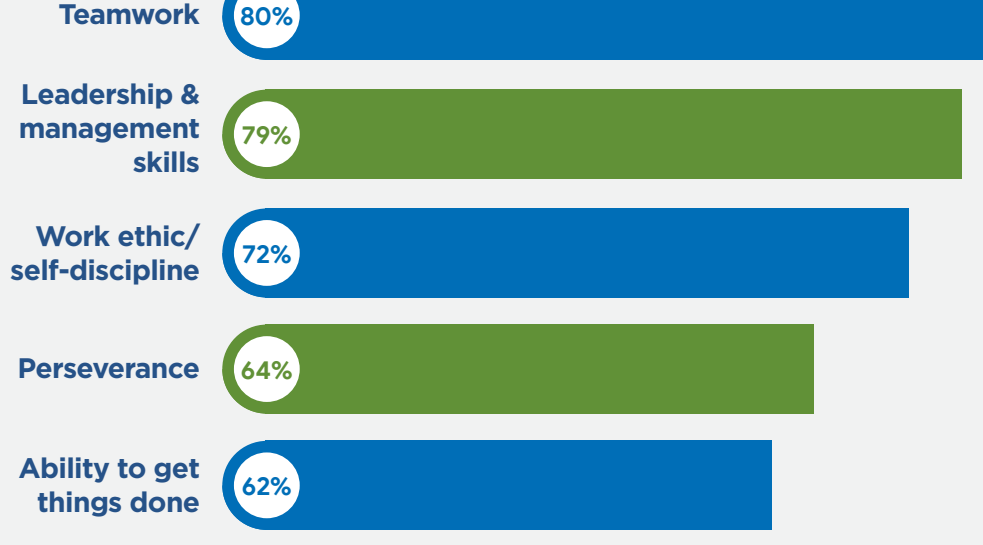


Veteran-Owned Small Business Trends



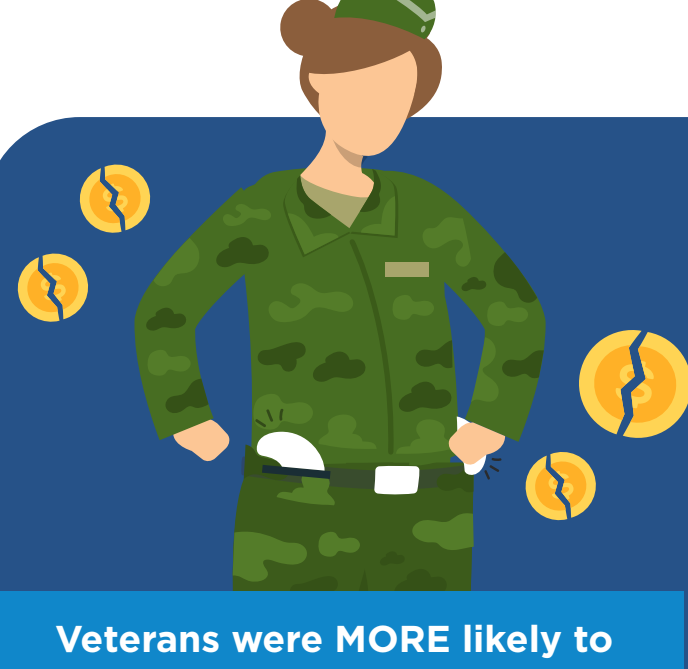
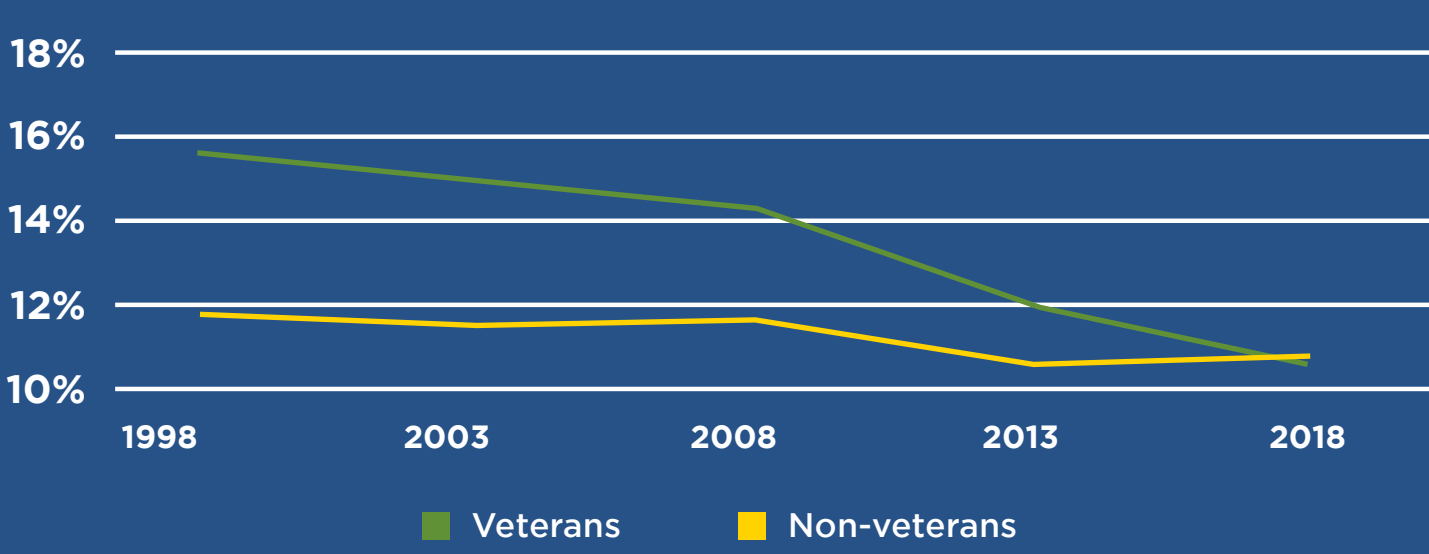
Vets have the skills needed to be successful business owners.

Which skills were most enhanced or strengthened by your military service?



But their rate of self-employment has been declining.

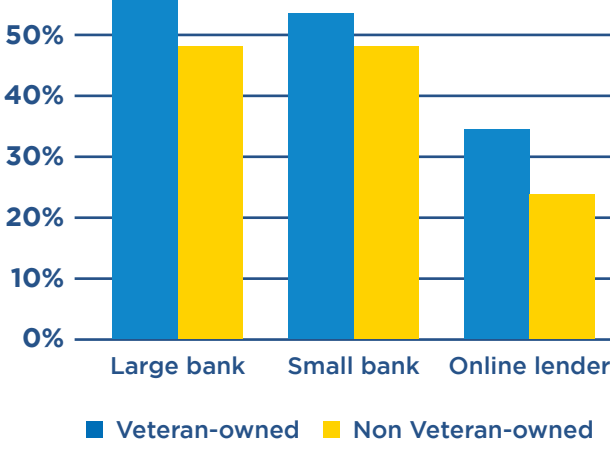
1998 - 2018 self-employment rate for veterans and nonveterans



The biggest challenge is access to capital.

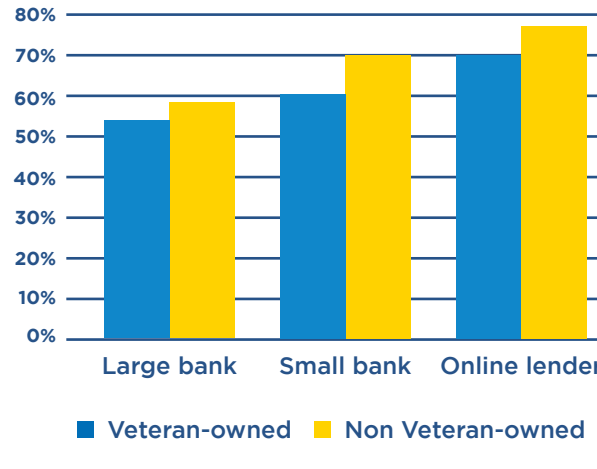
Veterans were MORE likely to apply for financial help...

Credit sources applied to



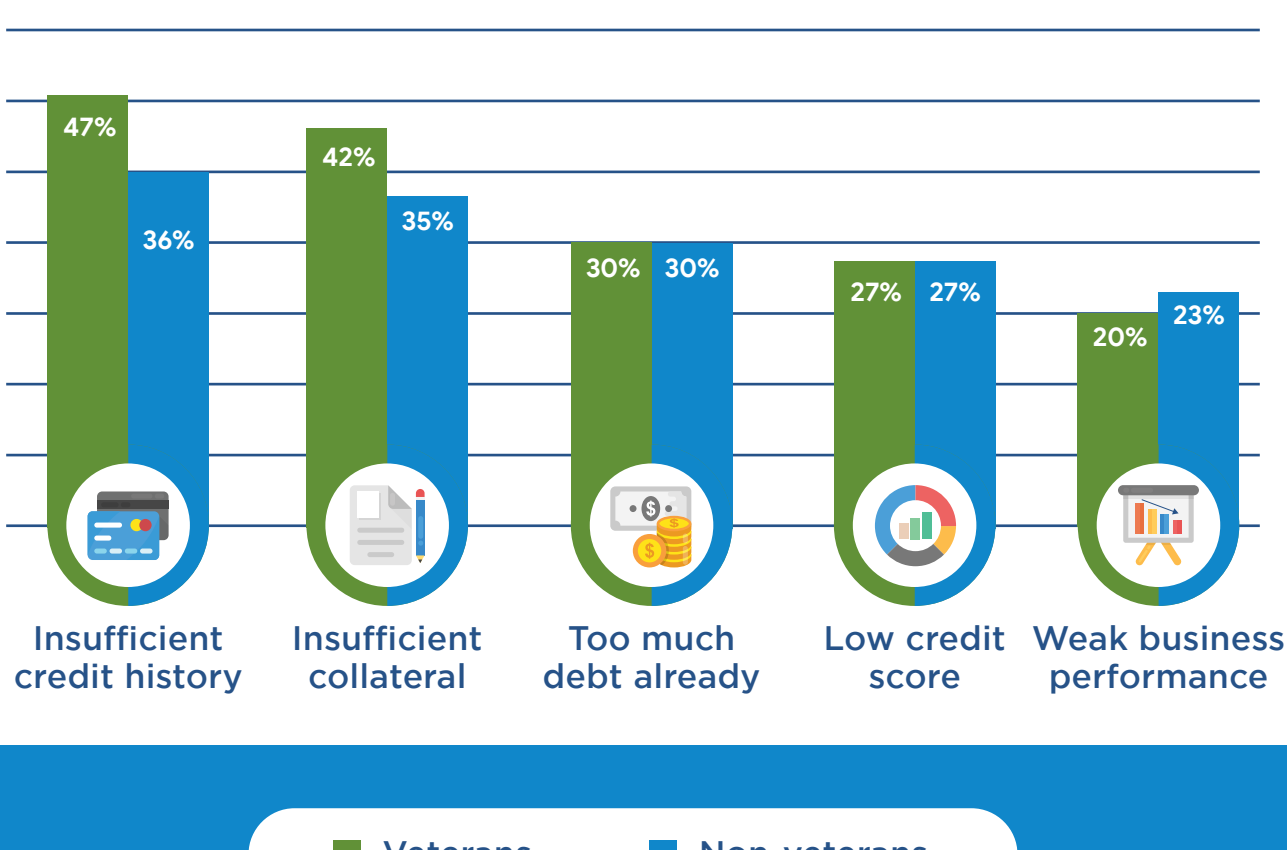
...but LESS likely to receive it.

Approval rate



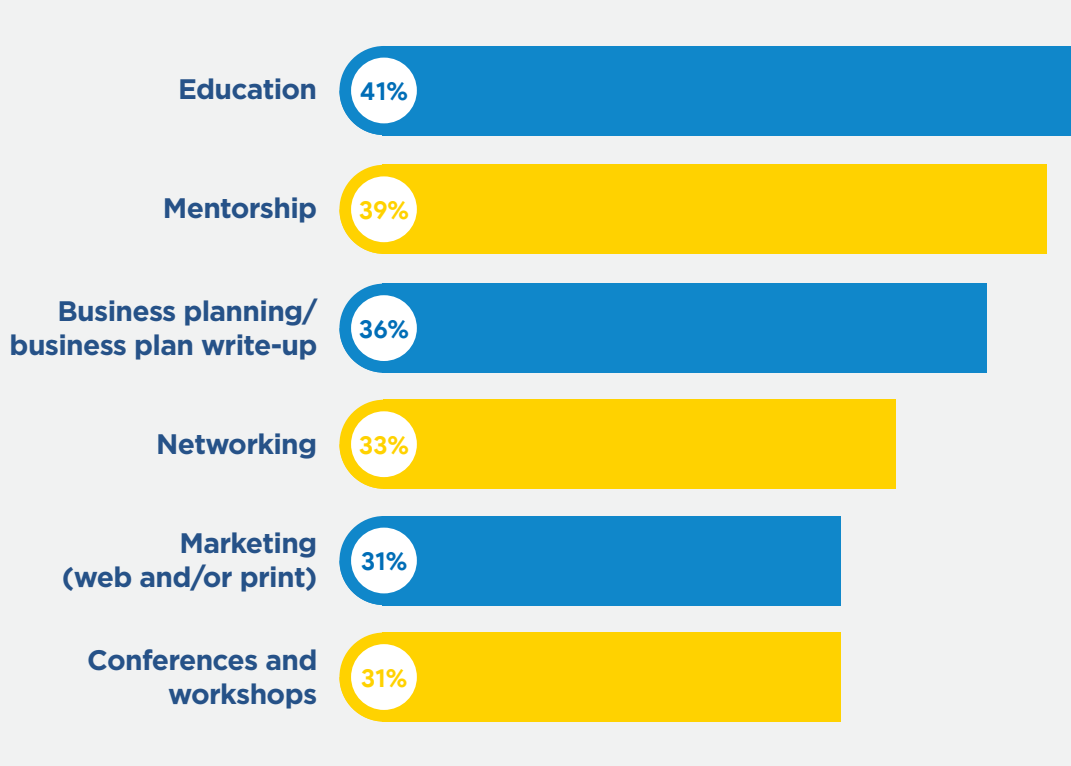
Vets cite insufficient credit history and collateral rather than weak business performance.

% of applicants with financial shortfall



Education and mentoring prove helpful.

What resources have been helpful to you as an entrepreneur?



SCORE can help you overcome these challenges.

- Work with a SCORE mentor
- View our veterans entrepreneurship resources
- Watch our "Funding Options for Veteran Entrepreneurs" webinar



www.score.org



www.easel.ly

Sources: <https://www.newyorkfed.org/medialibrary/media/smallbusiness/2017/report-on-veteran-entrepreneurs-and-capital-access.pdf>, <https://vmf.syracuse.edu/wp-content/uploads/2016/11/The-State-of-Veteran-Entrepreneurship-Research.pdf>, https://vmf.syracuse.edu/wp-content/uploads/2017/11/OperationVetrepreneurshipBRIDGING-THE-GAP_Motivations-Challenges-and-Successes-of-Veteran-EntrepreneursINTERIM.pdf