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Online Lending

*Online lenders are usually for existing small and medium businesses, with business owner's credit score of minimum 600. (Exception bad credit loans allow lower credit scores). Generally, interest rates are higher for online lenders. If you are a startup business, your chance of getting loan from online lenders is very low. **Exception:** Kiva-Zip, a crowd lending platform. Check below.

For full list of online lenders, please refer to “Best Alternative Small Business Loans 2018**” in the Recommended Readings section. The list also provides more cash advance websites.

Foundation— From \$20,000 - \$500,000. Best Working Capital Loans by Business News Daily*

Website: <http://www.foundation.com/>

OnDeck— Term Loans up to \$500,000 and Lines of Credit up to \$100,000. Online Lender to Small Business. Specialized in long term, short-term, and lines of credit. Carries their own capital: they directly lend you money instead of connecting with someone who has money.

Website: <https://www.ondeck.com>

Kabbage— From \$2,000 to \$100,000. Direct Online Lender. Lines of Credit. Cash advance. Paid over 6 or 12-months. Focuses on working capital.

Website: <https://www.kabbage.com>

The Lending Club— Up to \$300,000. Connects you to a lender. 1 – 5 year term.

Website: <https://www.lendingclub.com>

Kiva Zip—a crowd lending platform for all types of small businesses. Zero Interest rate.

Website: <https://zip.kiva.org>

Local Producer Loan Program by WholeFoods— Up to \$100,000. For Startups and those with low-credit scores are up to \$25K. For local producers for business expansion purposes

Website: <http://www.wholefoodsmarket.com/mission-values/caring-communities/local-producer-loan-program>