










San Diego Loan Programs

Loan program	ACCION San Diego	SBA Micro Loan	Borrego Express Capital Loan	SD Banker's Small Business CDC	7 (a) Loan Program	California Southern SBDC	San Diego Regional Revolving Loan Fund	Small Business Micro Revolving Loan Fund	South County EDC
Areas Served	San Diego County	San Diego, Riverside, San Bernardino, Imperial Counties	San Diego, Riverside, San Bernardino, Imperial and LA Counties	San Diego County	San Diego, Riverside, San Bernardino, Imperial, and LA Counties	San Diego and Imperial Counties	The Cities of San Diego and Chula Vista	The City of San Diego	South San Diego County, including Chula Vista, National City, IB, Coronado, Otay and San Ysidro
Contact Information	(619) 685-1380 info@accionsandiego.org	(619) 243-8639 slamping@cdcloans.com	(619) 243-8639 slamping@cdcloans.com	(619) 243-8639 slamping@cdcloans.com	(619) 243-8639 slamping@cdcloans.com	(619) 232-7771 calsouth@pacbell.net	(619) 236-6323 renriquez@sanidiego.gov	(619) 236-6323 renriquez@sanidiego.gov	(619) 424-5143 cindy@sandiegosouth.com
Website	www.accionsandiego.org	www.cdcloans.com	www.cdcloans.com	www.cdcloans.com	www.cdcloans.com	www.casouth.com	www.sandiego.gov	www.sandiego.gov	www.sandiegosouth.com
Maximum Loan Amount	\$35,000 Term loan	\$35,000 Term loan	\$50,000 Term loan	\$200,000 Term loan	Up to \$2,000,000 Term loan	Up to 90% guarantee	\$150,000 - \$500,000 Term loan	\$25,000 - \$150,000 Term loan	Limited to loan pool availability
									

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Eligibility	<ul style="list-style-type: none"> - Live/work in San Diego County - Must be at least 18 years of age - Business must be a legal activity - Must be current with all debt - No unpaid tax liens or judgments -No bankruptcy in the past year -Must show the capacity to repay the loan - Must have documented business income - Loan proceeds to be used solely for business purposes - Must disclose all aspects of business activities - Must have significant experience in the field of business, if start-up operation. 	<ul style="list-style-type: none"> -Historically positive cash flow for existing businesses -Reasonable credit with no major derogatory marks -Good character and sufficient experience to operate business -Start-ups and projection based requests considered on a case by case basis with 25% capital injection, business plan, collateral, and good credit -Required to pledge collateral that is available -Borrower receives business counseling post funding. 	<ul style="list-style-type: none"> -Streamlined loan program for borrowers who need up to \$50,000 with strong credit - Two part loan application process: 1) credit screening, 2) quick underwriting process -10% capital injection required for business in operation for less than 24 months -Business plan required prior to funding -Start up businesses eligible to apply -Borrower receives business counseling post funding. 	<ul style="list-style-type: none"> -Open to businesses who do not qualify for SBA or conventional financing, focused on businesses in low to moderate income areas. -Historical earnings sufficient to repay existing and proposed debt. -Reasonable credit with no major derogatory marks -Start-ups and projection based requests considered on a case by case basis with 25% capital injection, business plan, collateral, and good credit -Required to pledge collateral that is available. 	<ul style="list-style-type: none"> -SBA loan available up to \$2,000,000 for start ups, expansions, and business acquisitions. -Utilize the expertise and strong relationships that the CDC has developed to have your loan packaged and let us find a lender for you. Saves you time, inquiries on your credit report and ensures you get matched with a lender willing to finance your request. -Eligibility criteria include historical or projected cash flow, reasonable credit, business plan, projections, and 30% equity. -Required to pledge collateral that is available. 	<ul style="list-style-type: none"> - Up to 90% guarantee with a maximum exposure of \$500,000 for borrowers who demonstrate debt service ability. -Term loans: Equipment, permanent working capital and other long term needs. -Line of Credit: Receivable financing (formula or revolving lines). -Micro Loans: Permanent working capital loans up to \$50,000 for smaller businesses. -Other Guarantee Programs include: 1) Direct Loans for Hazardous Waste. 2) Direct Loans for Disaster Assistance to Displaced Small Businesses. 	<ul style="list-style-type: none"> -Existing small-to-mid size businesses in the Cities of San Diego & Chula Vista that have been declined by at least one financial institution. - This is a gap financing program and can only finance 33% of the project. Applicant must have matching funds. - Term details: 15 years Real Estate, 10 years Machinery & Equipment, 7 years Permanent Working Capital -Business Plan required -10-30% equity injection -Senior lien on all business assets preferred -Personal Guarantee required Public Benefit-Job creation. 	<ul style="list-style-type: none"> -Existing small-to-mid size businesses in the City of San Diego that have been declined by at least one financial institution. - This is a gap financing program and can only finance 50% of the project. Applicant must have matching funds. -Term details:5 years Real Estate, 5 years Machinery & Equipment, 3-5 years Permanent Working Capital -Business Plan required -10-30% equity injection -Senior lien on all business assets preferred -Personal Guarantee required Public Benefit-Job creation. 	<ul style="list-style-type: none"> South San Diego County, including Chula Vista, National City, IB, Coronado, Otay and San Ysidro.