

Combined Federal and Tennessee Death Tax Chart

Prepared by Holbrook Peterson Smith PLLC

	Married Couple With Federal Portability (Assumes Both Spouses Die in Same Year)						Married Couple With Federal Portability (Assumes Both Spouses Die in Same Year)								
	Single Person		No Tax Planning		With \$1M Tax Planning**		Single Person		No Tax Planning		With \$1M Tax Planning**				
	Taxable Estate	Tax	Marg. Rate	Taxable Estate	Tax	Marg. Rate	Taxable Estate	Tax	Marg. Rate	Taxable Estate	Tax	Marg. Rate			Taxable Estate
TN Death Tax Exemption:	1,000,000			1,000,000			1,000,000			1,000,000			1,000,000		
Federal Credit/Exemption:	1,730,800	5,000,000		3,480,800	10,000,000		3,130,800	9,000,000**	1,772,800	5,120,000		3,564,800	10,240,000	3,214,800	9,240,000**
Federal Gift Tax Exemption:	5,000,000			5,000,000			5,000,000		5,120,000			5,120,000		5,120,000	
GST Exemption:	5,000,000			5,000,000			5,000,000		5,120,000			5,120,000		5,120,000	
															(est) 1,480,000
Year:	2011						2012						2013 & After		
	Taxable Estate	Tax	Marg. Rate	Taxable Estate	Tax	Marg. Rate	Taxable Estate	Tax	Marg. Rate	Taxable Estate	Tax	Marg. Rate	Taxable Estate	Tax	Marg. Rate
	1,000,000	0	5.5%	0	0	0.0%	0	0	5.5%	0	0	0.0%	0	0	41.0%
	1,040,000	2,200	6.5%	2,200	2,200	6.5%	0	2,200	6.5%	2,200	2,200	6.5%	0	0	0.0%
	1,100,000	6,100	6.5%	6,100	6,100	6.5%	0	6,100	6.5%	6,100	6,100	6.5%	0	0	0.0%
	1,200,000	12,600	6.5%	12,600	12,600	6.5%	0	12,600	6.5%	12,600	12,600	6.5%	0	0	0.0%
	1,240,000	15,200	7.5%	15,200	15,200	7.5%	0	15,200	7.5%	15,200	15,200	7.5%	0	0	0.0%
	1,250,000	15,950	7.5%	15,950	15,950	7.5%	0	15,950	7.5%	15,950	15,950	7.5%	0	0	0.0%
	1,300,000	19,700	7.5%	19,700	19,700	7.5%	0	19,700	7.5%	19,700	19,700	7.5%	0	0	0.0%
	1,400,000	27,200	7.5%	27,200	27,200	7.5%	0	27,200	7.5%	27,200	27,200	7.5%	0	0	0.0%
	1,440,000	30,200	9.5%	30,200	30,200	9.5%	0	30,200	9.5%	30,200	30,200	9.5%	0	0	0.0%
	1,500,000	35,900	9.5%	35,900	35,900	9.5%	0	35,900	9.5%	35,900	35,900	9.5%	0	0	0.0%
	1,600,000	45,400	9.5%	45,400	45,400	9.5%	0	45,400	9.5%	45,400	45,400	9.5%	0	0	0.0%
	1,700,000	54,900	9.5%	54,900	54,900	9.5%	0	54,900	9.5%	54,900	54,900	9.5%	0	0	0.0%
	1,800,000	64,400	9.5%	64,400	64,400	9.5%	0	64,400	9.5%	64,400	64,400	9.5%	0	0	0.0%
	1,900,000	73,900	9.5%	73,900	73,900	9.5%	0	73,900	9.5%	73,900	73,900	9.5%	0	0	0.0%
	2,000,000	83,400	9.5%	83,400	83,400	9.5%	0	83,400	9.5%	83,400	83,400	9.5%	0	0	5.5%
	2,040,000	87,200	9.5%	87,200	87,200	9.5%	2,200	87,200	9.5%	87,200	87,200	9.5%	2,200	2,200	6.5%
	2,240,000	106,200	9.5%	106,200	106,200	9.5%	15,200	106,200	9.5%	106,200	106,200	9.5%	15,200	15,200	7.5%
	2,440,000	125,200	9.5%	125,200	125,200	9.5%	30,200	125,200	9.5%	125,200	125,200	9.5%	30,200	30,200	9.5%
	2,500,000	130,900	9.5%	130,900	130,900	9.5%	35,900	130,900	9.5%	130,900	130,900	9.5%	35,900	35,900	9.5%
	3,000,000	178,400	9.5%	178,400	178,400	9.5%	83,400	178,400	9.5%	178,400	178,400	9.5%	83,400	83,400	9.5%
	4,000,000	273,400	9.5%	273,400	273,400	9.5%	178,400	273,400	9.5%	273,400	273,400	9.5%	178,400	178,400	9.5%
	5,000,000	368,400	9.5%	368,400	368,400	9.5%	273,400	368,400	9.5%	368,400	368,400	9.5%	273,400	273,400	9.5%
	5,407,072	407,072	41.175%	407,072	407,072	9.5%	312,072	407,072	9.5%	407,072	407,072	9.5%	312,072	312,072	9.5%
	5,539,669	461,669	41.175%	419,669	419,669	9.5%	324,669	419,669	9.5%	419,669	419,669	9.5%	324,669	324,669	9.5%
	6,000,000	651,210	41.175%	463,400	463,400	9.5%	368,400	463,400	9.5%	463,400	463,400	9.5%	368,400	368,400	9.5%
	7,000,000	1,062,960	41.175%	558,400	558,400	9.5%	463,400	558,400	9.5%	558,400	558,400	9.5%	463,400	463,400	9.5%
	8,000,000	1,474,710	41.175%	653,400	653,400	9.5%	558,400	653,400	9.5%	653,400	653,400	9.5%	558,400	558,400	9.5%
	9,000,000	1,886,460	41.175%	748,400	748,400	9.5%	653,400	748,400	9.5%	748,400	748,400	9.5%	653,400	653,400	9.5%
	10,000,000	2,298,210	41.175%	843,400	843,400	9.5%	748,400	843,400	9.5%	843,400	843,400	9.5%	748,400	748,400	9.5%
	10,826,961	2,638,711	41.175%	921,961	921,961	9.5%	826,961	921,961	41.175%	921,961	921,961	9.5%	826,961	826,961	9.5%
	10,931,934	2,681,934	41.175%	931,934	870,184	41.175%	870,184	2,639,934	41.175%	931,934	931,934	9.5%	836,934	836,934	9.5%
	11,092,155	2,747,905	41.175%	997,905	936,155	41.175%	936,155	2,705,905	41.175%	947,155	947,155	9.5%	852,155	852,155	41.175%
	11,197,127	2,791,127	41.175%	1,041,127	979,377	41.175%	979,377	2,749,127	41.175%	957,127	895,377	41.175%	895,377	895,377	41.175%
	20,000,000	6,415,710	41.175%	4,665,710	4,603,960	41.175%	4,603,960	6,373,710	41.175%	4,581,710	4,519,960	41.175%	4,519,960	4,519,960	41.175%
	30,000,000	10,533,210	41.175%	8,783,210	8,721,460	41.175%	8,721,460	10,491,210	41.175%	8,699,210	8,637,460	41.175%	8,637,460	8,637,460	41.175%
	40,000,000	14,650,710	41.175%	12,900,710	12,838,960	41.175%	12,838,960	14,608,710	41.175%	12,816,710	12,754,960	41.175%	12,754,960	12,754,960	41.175%
	50,000,000	18,768,210	41.175%	17,018,210	16,956,460	41.175%	16,956,460	18,726,210	41.175%	16,934,210	16,872,460	41.175%	1		