

OVERVIEW

HUNTER AND KAREN

Hunter is currently at resident at Nursing Center, and he entered the nursing home on February 19, 2020. The spend-down for this case was achieved by purchasing a Medicaid compliant SPIA's.

Assets 02/16/2020:	\$1,010,416.00
CSRA:	\$128,640.00
MRA:	\$2,000.00

Current Assets, as 09/30/2020:

1. Homestead	Exempt
2. 2019 Land Rover	\$29,382.00
3. 2016 Lexus LS	\$31,034.00
4. 1962 Chevrolet Corvette	Exempt
5. checking account	closed to SPIA #1
6. checking account	closed to SPIA #1
7. investment account	closed to SPIA #1
8. investment account	closed to SPIA #1
9. IRA (Hunter)	closed to SPIA #1
10. IRA (Karen)	1035 to SPIA #2
11. <u>New Checking account</u>	<u>\$64,584.00</u>
Total Current Assets:	\$125,000.00

MEDICAID: 09/15/2020

Spend-down:

1. SPIA 1:	\$345,416.00
2. IRA surrender taxes:	\$40,000.00
3. <u>SPIA 2:</u>	<u>\$500,000.00</u>
Total Spend-down:	\$885,416.00