

From EARNSCLIFFE

Emerging Economy Task Force Report & Alan Winter's Report – May 11, 2020

Today the government released two reports. The first was the final report of the Emerging Economy Task Force. The 14-member task force has made 25 recommendations to help B.C. navigate global trends and technological advancements over the next 10 to 25 years. The report will also be a resource to help inform the province's COVID-19 pandemic economic recovery.

The recommendations are presented within five key strategic priorities:

1. embracing technology and innovation
2. leveraging B.C.'s green economy
3. building a highly skilled and adaptable workforce
4. ensuring an effective enabling ecosystem
5. demonstrating public sector leadership

You can read the full text of the release here: <https://news.gov.bc.ca/releases/2020JEDC0009-000854>

Minister Mungall says the [report](#) will serve as a valuable resource to help inform the province's COVID-19 pandemic economic recovery. *"This important work allows us to prepare for the opportunities that lie ahead – and this report can't come at a better time. As we plan to build B.C. back from COVID-19, our economic recovery needs this forward thinking so we can create family-supporting jobs across British Columbia."*

The second report was the long-awaited final report of Alan Winter, B.C.'s first innovation commissioner. The report, Putting Innovation to Work for British Columbia: Growing B.C. Companies, outlines five recommendations focused on helping innovative B.C. companies thrive and grow, while supporting more innovation across all sectors of the economy.

The recommendations are as follows:

1. fund the establishment and operation of "innovation precincts" across B.C.;
2. support the development of emerging technology clusters;
3. use the CleanBC plan as an economic driver;
4. incent and protect intellectual property; and
5. invest in leadership talent development strategies.

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