



SWISS PHILANTHROPY

Foundation

Creating and Managing Philanthropic Funds

Swiss Philanthropy Foundation due diligence policy

Covid-19 Fund

Swiss Philanthropy Foundation (SPF) has due diligence and compliance guidelines in place to verify incoming donations. For the Covid-19 Fund it hosts in particular, following policy will be applied:

- The two bank accounts (CHF and EUR) dedicated to receive donations in favor of the Covid-19 Response Fund of the WHO are held within a major Swiss bank. As such, any incoming donation will be subject to the usual compliance performed by Swiss banks as required by anti-money laundering requirements
- SPF will reject and/or refund any donation which does not comply with the requirements of Swiss anti-money laundering requirements
- SPF will verify that entities donating have no affiliation with the arms and tobacco industries
- SPF will verify that individuals donating CHF 100,000 or more to the COVID-19 response confirm that they are not employed by or have a significant financial interest (in excess of CHF 5,000) in the arms or tobacco industries.
- For donations above CHF 10,000, SPF will automatically perform a compliance check with a trusted dedicated software
- SPF's staff will consult SPF's Board on any donation presenting aspects calling for vigilance
- Every week, SPF will send the list of donations received within the Covid-19 Fund to the WHO for its review and validation before transfer to the WHO Covid-19 Response Fund

Swiss Philanthropy Foundation, 12 March 2020