



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Pettit Paint and Palinal Announce Strategic Partnership Across the Americas

Two Cultures. One Commitment. A New Standard for Marine.

Greensboro, N.C. — March 24, 2026 — Pettit Paint, a global leader in high-performance marine coatings with roots dating back to 1853 and a brand of Modern Recreational Technologies, Inc., and Palinal, the renowned Italian coatings manufacturer founded in 1945, today announced a long-term strategic partnership to accelerate growth in the professional topcoat business throughout the Americas. Built on a relationship that has strengthened over several years, this alliance marks a defining moment for the marine coatings industry.

Ikonikolor Pro: Setting a New Standard

At the center of this partnership is Ikonikolor Pro™, Pettit Paint's premium professional topside coating system. Engineered for maximum gloss, exceptional color retention, and outstanding durability, it delivers best in class flow out, aesthetics, abrasion resistance, and reparability with a rapid cure time that shortens return to service windows. Ikonikolor Pro has experienced significant growth across the Americas, and this partnership positions both companies to accelerate that momentum with greater reach, technical support, and market investment.

"This partnership marks a significant milestone for Pettit Paint and for the marine industry," said Scott Townsend. "The combination of Palinal's decades of formulation and color expertise and our deep market knowledge in the Americas creates something genuinely unique. We are proud to bring the full potential of Ikonikolor Pro to professionals across this market."

Eight Decades of Italian Innovation

The growth of Ikonikolor Pro in the Americas is rooted in the expertise Palinal has cultivated since 1945. Founded by Giuseppe Palini, Palini Vernici SRL, has spent more than 80 years developing high performance coating materials across five generations of family ownership. A trusted partner in over 40 countries, Palinal's formulation expertise, advanced color systems, and commitment to low VOC technology span the marine, automotive, railway, and industrial sectors.

"Since 1945, Palinal has built its reputation on the belief that technology and partnership go hand in hand," said Piero Nichetti, President, Palini Vernici SRL. "Together with Pettit Paint, we are committed to delivering a level of performance and customer support that defines a new benchmark for the professional marine topcoat market."

Two Cultures. One Vision.

What makes this partnership truly distinct is the alignment of two cultures unified by customer commitment and a drive toward innovation. Pettit Paint brings more than 100 years of marine coatings leadership. Palinal brings manufacturing excellence, formulation science, and a European craft tradition earned across the most demanding global markets. Together, they are bridging innovation and customer focus in a way the marine industry has not yet experienced. Both organizations are committed to ensuring that yards, applicators, and vessel owners across the Americas have access to the most advanced topcoat technology available today.



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About Pettit Paint:

Pettit Paint is an industry leader in high performance marine coatings, delivering innovative solutions for boat owners, professional applicators, and boatyards across the Americas and beyond. Pettit brings more than 100 years of expertise in antifouling paints, epoxies, primers, and professional topside finishes to the marine industry. A brand of Modern Recreational Technologies, Inc., Pettit is committed to developing advanced coating technologies that protect vessels, elevate performance, and support the professionals who depend on them. For more information, visit www.pettitpaint.com

About Modern Recreational Technologies:

Modern Recreational Technologies, Inc. (MRT), is an industry leader specializing in advanced coatings for the marine, aquatic, parks, and fuel segments. MRT brings together a portfolio of industry leading brands delivering innovative solutions for boat owners, pool owners, professionals, applicators, park and recreation facilities, and fuel distributors. The MRT team is comprised of passionate individuals dedicated to creating and supporting products that maximize the recreational time customers work hard to enjoy. For more information, visit www.mrtproducts.com.