

SUNSEEKER SECURES NEW OWNERSHIP, APPOINTS PERMANENT CEO AND NEW CHAIRMAN AS IT REPOSITIONS FOR GROWTH

Sunseeker confirms that it has secured new owners. A debt purchase from the existing lenders by a consortium led by KCP, in partnership with Lionheart Capital, is expected to be completed this week, with the KCP group also shortly entering into an agreement to purchase 100% of the shares in Sunseeker. The transaction is subject to customary regulatory approvals which are expected in the coming weeks, during which period the business will continue to operate as normal.

This is a significant milestone — one that provides the financial stability and long-term commitment the business needs to deliver on its ambitions. It follows a series of recent capital investments in the business as Sunseeker prepares for its next chapter of growth.

KCP was established in 1952 and has teams in New York, London, Singapore, and Washington, D.C. It has deep investment experience and is making a long-term commitment to investing in Sunseeker's future. KCP is fully supportive of Sunseeker's existing business plan, which includes investment in next-generation product development, the reintroduction of a Superyacht offering, and transformation of the operating model. KCP is committed to further investment across Sunseeker's brand, operations, products, customer experience, and people with the goal to make it the best producer of yachts in the world.

As part of this transition, Scott Millar is stepping down as Interim CEO and Andrés Rubio will become permanent CEO. Andrés has a 30-year track record in commercial leadership and business transformation across the US, Europe and Asia. He was most recently the CEO of Intrum AB, a publicly listed pan-European credit management business and prior to that served as a Senior Partner at Apollo Management International.

Antony Sheriff will become Non-Executive Chairman. Antony has been a Board Member of Sunseeker since November 2024. He has deep luxury yachting and automotive industry experience and was formerly the Executive Chairman of Princess Yachts and prior to that, the CEO of McLaren Automotive.

“I have long admired Sunseeker as the pinnacle of luxury yacht building and its heritage genuinely sets it apart. It is an honour to be leading the business at such an exciting time and with a clear path to transformative growth. I am also privileged to be joining a highly experienced leadership team and a dedicated workforce who are the heart and soul of the Sunseeker brand. We now have committed owners, an established leadership team, an industry-leading Chairman, and a clear plan. With the backing of KCP and Lionheart and an

*accelerated focus on delivering our
ambitions, I look forward to the
opportunities ahead.”*

- Andrés Rubio CEO of Sunseeker