

ePropulsion Announces Strategic Transition for UK & Ireland Operations

ePropulsion Technology Ltd. (“ePropulsion”) announces that, following a recent strategic review of its activities in the United Kingdom and Ireland, the company will transition its business operations in the region. This decision reflects ePropulsion’s evolving priorities and commitment to the long-term alignment of the Group’s global operations. For clarity, references to the “ePropulsion Group” include ePropulsion Technology Ltd. and its network of global operating entities.

ePropulsion UK Ltd. (“ePUK”) has served as ePropulsion’s distributor in the UK and Ireland since 2022. After careful consideration of operational arrangements, ePropulsion has concluded that it will not continue the collaboration under the previous arrangement with ePUK. Existing contractual matters will continue to be addressed through appropriate professional channels.

To ensure business continuity, ePropulsion will establish a new legal entity in the United Kingdom. This company will handle regional sales, marketing, and aftersales service functions. ePropulsion will deploy all necessary efforts and resources to ensure a smooth transition and maintain local operational expertise. Existing customers in the UK and Ireland will continue to receive full warranty and service support under the ePropulsion Group.

As part of this transition, Mr. Steve Bruce will no longer hold any position or perform any function within the ePropulsion Group. Any statements or actions made by him do not reflect the views or positions of ePropulsion or any entity within the Group.

For any inquiries regarding ePropulsion's operations in the UK, please contact the ePropulsion Group Headquarters at uktransition@epropulsion.com. The team will ensure all matters are handled promptly and transparently during the transition period.

This transition underscores ePropulsion's commitment to integrity, accountability, and long-term value creation for partners and customers. The Group remains fully focused on driving innovation and sustainability in marine electric propulsion while ensuring transparent and compliant operations across all markets.