



FOR IMMEDIATE RELEASE

Galati Yacht Sales Transitions to 100% Employee Ownership Through ESOP

Anna Maria, FL – October 16, 2025 — Galati Yacht Sales (GYS) today announced the transfer of beneficial ownership of the company to its employees through an Employee Stock Ownership Plan (ESOP). This transition secures the company's legacy while empowering employees with shared ownership in one of the industry's leading yacht sales and service firms.

"For more than 55 years, our family and dedicated employees have built Galati Yacht Sales into the powerhouse it is today," said Joe Galati, President of Galati Yacht Sales. "Establishing an ESOP is the natural next step to ensure future success.

"Our leadership team, management structure, and the way we work today stays the same. Our focus on teamwork, innovation, and customer support continues as always. We've always referred to ourselves as 'Team Galati,' and this transition to employee ownership is a way to honor our employees' exceptional contributions and reward them with shared equity."

An ESOP is a federally regulated program that enables employees to become beneficial owners of the company while continuing their roles. More than 6,500 companies across the U.S. are employee-owned through ESOPs, with research showing that employee ownership often results in stronger company performance, higher employee engagement, and long-term stability.

About Galati Yacht Sales

Galati Yacht Sales, founded in 1970 by the Galati family, operates 14 locations across Florida, Alabama, Texas, California, Mexico, and Costa Rica, including four yacht service yards. The company is one of the largest employee-owned yacht dealerships in the world and after winning Dealer of the Year, twice is one of only six firms inducted into the Boating Industry's Top 100 Hall of Fame. GYS represents leading brands including Viking, Valhalla, Princess, Prestige, MJM and Absolute Yachts, and offers new, pre-owned, and brokerage vessels backed by award-winning support.

For additional information, visit www.galatiyachts.com or contact Mary Strauss at mstrauss@galatiyachts.com.