

Andrew Golden
Principal
Rushton Gregory Communications
617-413-6521
agolden@rushtongregory.com

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HARMAN COMPLETES SOUND UNITED ACQUISITION TO EXPAND PREMIUM AUDIO LEADERSHIP

Stamford, Conn. – HARMAN International, a wholly-owned subsidiary of Samsung Electronics Co., Ltd., focused on connected technologies and solutions for automotive, consumer, professional and enterprise markets, announced today it has completed the acquisition of Sound United, the former consumer audio business of Masimo Corporation (NASDAQ: MASI). Sound United's portfolio of iconic audio brands includes Bowers & Wilkins, Denon, Marantz, Definitive Technology, Polk Audio, HEOS, Classé, and Boston Acoustics.

This strategic milestone marks a significant expansion in HARMAN's core audio business and footprint across key product categories including home audio, electronics (amplifiers, hi-fi components, AVRs), headphones, and car audio. Combining Sound United's distinguished portfolio with its world-renowned audio business enables HARMAN to deliver one of the most comprehensive audio portfolios in the industry. As a result, HARMAN is now empowered to bring consumers more choice, deeper innovation, and exceptional experiences across listening environments.

"HARMAN's vision is to create experiences that enrich people's lives through exceptional audio experiences," said Dave Rogers, President, Lifestyle Division, HARMAN. "Sound United's impressive roster of brands is rooted in a deep passion for sound, innovation, and commitment to quality that aligns with HARMAN's own values. This transaction unlocks meaningful growth opportunities for everyone. It bolsters HARMAN's strategy to build on its unparalleled success story and scale to unprecedented heights as an audio leader."

Sound United will operate as a standalone Strategic Business Unit (SBU) within HARMAN's Lifestyle Division. This structure ensures that each brand's heritage, expertise, and loyal customer base remain central to their identity. With the backing of HARMAN's global resources and scale, Sound United's brands will gain greater reach with enhanced capabilities, while continuing to realize their distinct goals and better succeed in the marketplace.

The newly added brands, expertise, and talent from Sound United will accelerate HARMAN's advancements in audio technology, broaden market presence, and reinforce its position as a trusted global leader at the intersection of sound, culture, and technology.

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HARMAN's legendary brands have been introducing important innovations in audio for more than 65 years, and the company continues to further develop new ways of enriching the audio/visual experience. From state-of-the-art professional audio systems and surround sound systems for the home, to market-leading in-car audio, headphones, and portable speakers HARMAN delivers premium audio experiences. More than 50 million automobiles on the road today are equipped with HARMAN audio and connected car systems.

For more information on Harman Kardon, Infinity, JBL or their full lines of marine audio products, please visit www.harman.com or contact them at HarmanMarine@harman.com.

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About HARMAN:

HARMAN (harman.com) designs and engineers connected products and solutions for automakers, consumers, and enterprises worldwide, including connected car systems, audio and visual products, enterprise automation solutions; and services supporting the Internet of Things. With leading brands including AKG®, Harman Kardon®, Infinity®, JBL®, Lexicon®, Mark Levinson® and Revel®, HARMAN is admired by audiophiles, musicians and the entertainment venues where they perform around the world. More than 50 million automobiles on the road today are equipped with HARMAN audio and connected car systems. Our software services power billions of mobile devices and systems that are connected, integrated and secure across all platforms, from work and home to car and mobile. HARMAN has a workforce of approximately 30,000 people across the Americas, Europe, and Asia. In March 2017, HARMAN became a wholly-owned subsidiary of Samsung Electronics Co., Ltd. www.harman.com





For imagery and other editorial requests, please contact:

Andrew Golden Rushton Gregory Communications 617-413-6521

agolden@rushtongregory.com