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TANKOA YACHTS ACQUIRES THE BUSINESS DIVISION OF OTAM IN GENOA

Brand, production site and workforce become part of the shipyard

Tankoa Yachts, the boutique shipyard specializing in the construction of custom superyachts, announces the acquisition of OTAM's business division. The transaction, finalized in full agreement with the two founding families, includes both the historic shipyard in Genoa and the OTAM brand. The dockyard activities in Santa Margherita Ligure will remain under the ownership of the current owners.

The expansion project presented by Tankoa Yachts at the beginning of 2025 continues successfully. The OTAM facility covers approximately 4,800 sqm of covered areas, 3,300 sqm of open-air spaces and a water basin of nearly 10,000 sqm, complete with existing infrastructure and operational workshops. Tankoa will undergo a restructuring and upgrading program that includes extending concessions, consolidating and reorganizing these areas, and building new production sheds in line with the shipyard's current needs.

The operation goes beyond facilities and infrastructure: the OTAM workforce is being integrated into the Tankoa Yachts team, ensuring job continuity while enriching the shipyard with new skills and experience.

The OTAM brand, with its long-standing heritage and solid international reputation, thus becomes part of Tankoa's portfolio. The shipyard is committed to preserving its legacy, while defining the strategy that best aligns with its long-term vision.

With this transaction, Tankoa Yachts further strengthens its bond with the city of Genoa, reaffirming its role as an ambassador of Italian yacht building excellence and consolidating its presence in the region.
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