



NEWS RELEASE

Teledyne to Acquire TransponderTech from Saab

A maritime leader in AIS, VDES and GNSS Solutions joins Teledyne's Raymarine and Chartworld to strengthen the group's marine technology solutions

THOUSAND OAKS, Calif. – August 28, 2025 – Teledyne Technologies Incorporated (NYSE: TDY) ("Teledyne") announced today that it has entered into an agreement to acquire the TransponderTech business from Saab AB. The acquisition includes a portfolio of connected commercial maritime products, including Automatic Identification System (AIS), VHF Data Exchange System (VDES), and Global Navigation Satellite System (GNSS) technologies.

Based in Sweden, TransponderTech provides class-leading, SOLAS (Safety of Life at Sea)-certified communications and navigation solutions for commercial maritime, military, and airborne applications. The company is renowned for its high-quality, accurate products that perform reliably in the most challenging conditions. These include advanced solutions designed to counter GPS/GNSS jamming and spoofing threats in the maritime domain.

TransponderTech is also a pioneer in developing the next-generation maritime AIS solution known as VDES. VDES transponders offer enhanced security, expanded data exchange capabilities, and interoperability with low Earth orbit satellites, enabling global coverage for maritime operators.

The acquired business will become part of Teledyne FLIR's Maritime group — which includes Raymarine, FLIR Marine, and ChartWorld.

"TransponderTech serves customers and markets familiar to Teledyne and designs and manufactures products that are complementary to existing Teledyne products," said Grégoire Outters, Vice President and General Manager of Teledyne FLIR Maritime and Raymarine. "Today, Teledyne primarily participates in maritime navigation and safety by offering products such as electronic chart displays (ECDIS), radars, and thermal imaging systems. Adding TransponderTech's business, employees, and advanced AIS, VDES, and GNSS technologies to Teledyne should enhance the safety, efficiency, and operational reach of our customers at sea."

The acquisition of TransponderTech will represent Teledyne's twelfth corporate carve-out transaction and the third carve-out completed in 2025. The transaction is subject to customary closing conditions and anticipated to be completed in the fourth quarter of 2025.

About Teledyne

Teledyne is a leading provider of sophisticated digital imaging products and software, instrumentation, aerospace and defense electronics, and engineered systems. Teledyne's operations are primarily located in the United States, Canada, the United Kingdom, and Western and Northern Europe. For more information, visit Teledyne's website at www.teledyne.com.

About Raymarine:

Raymarine designs and produces high-performance marine electronics for mariners who want to eliminate doubt and make the most of their experience and time on the water – whether it's for work or play. With a legacy of marine navigation technology spanning over 80 years, Raymarine products are renowned today for their rugged design, proven performance and unmatched reliability. Our best-in-class sensors and intelligent navigation systems reflect our commitment to giving mariners the freedom to experience the ocean with confidence. Our range of marine electronics is available through a global network of dealers and distributors. For more information, visit www.raymarine.com.

Forward-Looking Statements Cautionary Notice

This press release contains forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995, relating to a potential acquisition of a business. Actual results could differ materially from these forward-looking statements. Many factors, including the ability of Teledyne and the acquired businesses to achieve anticipated synergies and Teledyne's ability to integrate the acquired businesses, the ability of the parties to satisfy closing conditions, as well as market and economic conditions beyond Teledyne's control, could change anticipated results. There are additional risks associated with operating businesses internationally, including those arising from United States and foreign government policy and regulatory changes or actions and exchange rate fluctuations.



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