

FOR IMMEDIATE RELEASE

Michael Alexander Reardon Acquires Tartan Yachts, Freedom Yachts, and AMP Carbon Spar Builders

Largo, FL – August 15, 2025 — Michael Reardon, founder of Daedalus Yachts and owner of Catalina Yachts and True North motor yachts, has acquired **Tartan Yachts, Freedom Yachts, and AMP Carbon Spars** from Seattle Yachts. With this acquisition, Mr. Reardon becomes America’s largest builder of recreational yachts and a steward of some of the nation’s most respected sailing and motor yacht brands.

Tartan Yachts and AMP Carbon Spars will continue operations in **Painesville, Ohio**, while Catalina Yachts, True North, and Freedom Yachts will be produced at Catalina’s **Largo, Florida**, facility. Daedalus Yachts’ carbon-fiber super catamarans will continue construction in **Edenton, North Carolina**. All brands will retain their leadership teams, skilled workforces, and dealer networks, while back-office functions—including purchasing and legal—will be centralized.

“Tartan, Freedom, Catalina, and True North each have a proud history and loyal following,” said **Michael Reardon, CEO of Daedalus Yachts**. “Together, we have the teams, resources, and shared vision to protect each brand’s legacy while driving innovation for the next generation of boaters.”

“By collaborating across these respected brands, we can invest in innovation and deliver boats that keep people sailing, cruising, and exploring for decades to come,” said **Patrick Turner, President of Catalina Yachts**.

The acquisition underscores Reardon’s commitment to strengthening U.S. boatbuilding, with plans for new models, updated designs, and sustainability initiatives. These include reducing CO₂ emissions and waste, advancing composite technologies, using eco-friendly natural materials, and exploring alternative propulsion systems.

About the Brands

- **Tartan Yachts** — Established in 1971, building premium performance sailing yachts in Painesville, OH.
- **Freedom Yachts** — Founded in 1976 by Gary Hoyt with the Freedom 40. Hoyt, a champion sailor and innovator, introduced unstayed rigs to provide “freedom” from inefficient sail shapes and the maintenance challenges of standing rigging.

- **Catalina Yachts** — Founded in 1969, one of America's largest and most successful sailboat builders.

- **True North Yachts** — Downeast-style powerboats, produced at Catalina's Largo, FL facility.